



Legislation Text

File #: REP 18-217, **Version:** 1

Sprint Lease Agreement

Details: Sprint Spectrum L.P. has leased antenna and ground space on the Upper Prune Hill water tower site since 1994. The lease expired in 2015. Since that time, staff and the City Attorney have worked with Sprint Spectrum L.P. to negotiate a new lease agreement. The new agreement has been completed and is attached. The lease term is five years in duration at \$2,000 per month with an annual rent increase of 3%.

Presenter: Sam Adams, Utilities Manager

Recommended Action: Staff recommends this item be placed on the June 4, 2018 Consent Agenda for Council's consideration.