



## Legislation Text

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**File #:** ORD 17-018, **Version:** 1

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Public Hearing for Ordinance No. 17-018 Amending 2017-2018 Budget Ordinance No. 16-023  
Details: Conducted a public hearing to provide citizens an opportunity to give public testimony regarding the readoption of the 2018 Budget. The 2018 Readoption Budget is a balanced budget with an overall appropriation of \$76,420,043. This budget reflects a \$6.5 million increase from the original 2018 Budget, of which \$5.7 million is attributed to Brady Road and Larkspur Street construction projects. The remainder is attributed to increases in cost of living, benefit costs and contract increases. The fund balance for the General Fund is anticipated to be at 23% at the end of the 2018 fiscal year.

Presenter: Cathy Huber Nickerson, Finance Director

Recommended Action: Staff recommends that Council conduct a public hearing, deliberate and move to adopt Ordinance No. 17-018 and publish according to law.