



Legislation Details (With Text)

File #:	REP 18-211	Version:	1	Name:	Utility Rates
Type:	Informational Report	Status:		Meeting Item	
File created:	5/1/2018	In control:		CITY COUNCIL WORKSHOP	
On agenda:	5/7/2018	Final action:			
Title:	Utility Rate Study Update - Revenue Requirements and Rate Design Details: Staff has been working with the City's financial consultant, FCS Group, to complete an update to the water, sewer and stormwater utility rate financial models. Staff, with assistance from FCS Group, reviewed the attached presentation with Council, which considers the rate model update process, financial assumptions, revenue requirements and proposed rate design alternatives. Presenter: Steve Wall, Public Works Director and Sergey Tarasov, FCS Group				
Sponsors:					
Indexes:					
Code sections:					
Attachments:	1. Utility Rates Update - Revenue Requirements and Rate Designs				

Date	Ver.	Action By	Action	Result
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Utility Rate Study Update - Revenue Requirements and Rate Design

Details: Staff has been working with the City's financial consultant, FCS Group, to complete an update to the water, sewer and stormwater utility rate financial models. Staff, with assistance from FCS Group, reviewed the attached presentation with Council, which considers the rate model update process, financial assumptions, revenue requirements and proposed rate design alternatives.

Presenter: Steve Wall, Public Works Director and Sergey Tarasov, FCS Group

Recommended Action: Staff is requesting input from the City Council regarding the Revenue Requirement analysis and Utility Rate Designs.