



## Legislation Details

<b>File #:</b>	RES 16-018	<b>Version:</b>	1	<b>Name:</b>	Resolution 16-019 Substantial Need Declaration
<b>Type:</b>	Resolution	<b>Status:</b>	Passed		
<b>File created:</b>	11/14/2016	<b>In control:</b>	CITY COUNCIL REGULAR		
<b>On agenda:</b>	11/21/2016	<b>Final action:</b>	11/21/2016		
<b>Title:</b>	<p>Resolution No. 16-018 Finding and Declaring a Substantial Need for Using the 101% Limit Factor Under Revised Code of Washington (RCW) Chapter 84.55</p> <p>Details: The current implicit price deflator (IPD) limit is under 1% at .953%. This resolution allows Council to approve a 1% property tax increase for the 2017 property tax levy by declaring the City has a "substantial need" for the full 1% to help fund public safety, transportation, parks and recreation and facilities.</p> <p>Presenter: Cathy Huber Nickerson, Finance Director</p>				
<b>Sponsors:</b>					
<b>Indexes:</b>	2017-2018 Budget, Property Taxes, Resolution				
<b>Code sections:</b>					
<b>Attachments:</b>	1. Resolution No. 16-018 Substantial Need for 2017 Property Tax Levy				

Date	Ver.	Action By	Action	Result
11/21/2016	1	CITY COUNCIL REGULAR	read by title only	Pass
11/21/2016	1	CITY COUNCIL REGULAR	adopted	Pass