



Legislation Details (With Text)

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|-----------------------|---|----------------------|----------------------|--------------|--|
| File #: | RES 16-018 | Version: | 1 | Name: | Resolution 16-019 Substantial Need Declaration |
| Type: | Resolution | Status: | Passed | | |
| File created: | 11/14/2016 | In control: | CITY COUNCIL REGULAR | | |
| On agenda: | 11/21/2016 | Final action: | 11/21/2016 | | |
| Title: | Resolution No. 16-018 Finding and Declaring a Substantial Need for Using the 101% Limit Factor Under Revised Code of Washington (RCW) Chapter 84.55 Details: The current implicit price deflator (IPD) limit is under 1% at .953%. This resolution allows Council to approve a 1% property tax increase for the 2017 property tax levy by declaring the City has a "substantial need" for the full 1% to help fund public safety, transportation, parks and recreation and facilities. Presenter: Cathy Huber Nickerson, Finance Director | | | | |
| Sponsors: | | | | | |
| Indexes: | 2017-2018 Budget, Property Taxes, Resolution | | | | |
| Code sections: | | | | | |
| Attachments: | 1. Resolution No. 16-018 Substantial Need for 2017 Property Tax Levy | | | | |

| Date | Ver. | Action By | Action | Result |
|------------|------|----------------------|--------------------|--------|
| 11/21/2016 | 1 | CITY COUNCIL REGULAR | read by title only | Pass |
| 11/21/2016 | 1 | CITY COUNCIL REGULAR | adopted | Pass |

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Details: The current implicit price deflator (IPD) limit is under 1% at .953%. This resolution allows Council to approve a 1% property tax increase for the 2017 property tax levy by declaring the City has a "substantial need" for the full 1% to help fund public safety, transportation, parks and recreation and facilities.

Presenter: Cathy Huber Nickerson, Finance Director

Recommended Action: Staff recommends Council move to adopt Resolution No. 16-018.