



## Legislation Details (With Text)

<b>File #:</b>	REP 16-320	<b>Version:</b>	1	<b>Name:</b>	Utility Tax Scenario Model Presentation
<b>Type:</b>	Informational Report	<b>Status:</b>		<b>Status:</b>	Meeting Item
<b>File created:</b>	7/27/2016	<b>In control:</b>		<b>In control:</b>	CITY COUNCIL WORKSHOP
<b>On agenda:</b>	8/15/2016	<b>Final action:</b>		<b>Final action:</b>	
<b>Title:</b>	Utility Tax Scenario Model Presentation Details: Staff demonstrated a model to provide scenarios of utility taxes to project possible revenue collection estimates, potential impacts to residents, commercial properties and industrial customers. The model also incorporates the offsetting property tax scenario and the net impact with lower property taxes and introducing utility taxes. After the presentation, the model was made available for City Council to use. Presenter: Cathy Huber Nickerson, Finance Director				
<b>Sponsors:</b>					
<b>Indexes:</b>	2017-2018 Budget				
<b>Code sections:</b>					
<b>Attachments:</b>					

Date	Ver.	Action By	Action	Result
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## Utility Tax Scenario Model Presentation

Details: Staff demonstrated a model to provide scenarios of utility taxes to project possible revenue collection estimates, potential impacts to residents, commercial properties and industrial customers. The model also incorporates the offsetting property tax scenario and the net impact with lower property taxes and introducing utility taxes. After the presentation, the model was made available for City Council to use.

Presenter: Cathy Huber Nickerson, Finance Director

Recommended Action: This is for Council's information only.