



Legislation Details

File #:	ORD 15-031	Version:	1	Name:	Ordinance No. 15-031 Drinking Water SRF Loan for Slow Sand Filter
Type:	Ordinance	Status:		Status:	Passed
File created:	12/17/2015	In control:		In control:	CITY COUNCIL REGULAR
On agenda:	12/21/2015	Final action:		Final action:	12/21/2015
Title:	<p>Public Hearing for Ordinance No. 15-031 Drinking Water State Revolving Fund Loan for Slow Sand Filter Water Treatment Facility</p> <p>Details: In June, 2012, the City borrowed \$7,920,792 from the Drinking Water State Revolving Fund (DWSRF) for the Slow Sand Filter Water Treatment Facility and Water Supply Project. For the next phase of the project, the DWSRF has loaned the City \$2.6 million with 50% subsidy (or a loan principal forgiveness of \$1.3 million). The loan has a duration of 24 years with 1% interest rate. Attached is the loan ordinance authorizing the City to enter into the loan agreement. City Council had the opportunity to hear public testimony about the DWSRF loan.</p> <p>Presenter: Cathy Huber Nickerson, Finance Director</p>				
Sponsors:					
Indexes:	Debt Issuances				
Code sections:					
Attachments:	1. 122115 Ordinance 15-031 To Enter Into a Drinking Water WA State SRF Loan to Construct Slow Sand Filter Water Treatment Facility.pdf				

Date	Ver.	Action By	Action	Result
12/21/2015	1	CITY COUNCIL REGULAR	read by title only	Pass
12/21/2015	1	CITY COUNCIL REGULAR	adopted	Pass