City of Camas



Legislation Details

File #: ORD 15-003 Version: 2 Name:

Type: Ordinance Status: Passed

File created: 1/26/2015 In control: CITY COUNCIL REGULAR

On agenda: 2/17/2015 **Final action:** 2/17/2015

Title: Ordinance No.15-003 Ratifying and Approving Various Loans with the State of Washington

Details: In updating all the City's debt files, it was discovered twelve loans were not approved by an ordinance with a public hearing preceding the motion. Rather these loans were approved through consent with the City Administrator's signature. It is the opinion of Bond Counsel for the City to correct the procedural approval of the loans with a motion of City Council to ratify the existing loans by an ordinance to be signed by the Mayor. Staff has developed a new process for all future loans and

reviewed this new process during the February 2, 2015 Council Workshop.

Presenter: Cathy Huber Nickerson, Finance Director

Sponsors:

Indexes: Debt Issuances, Ordinance

Code sections:

Attachments: 1. 021715 ORDINANCE NO. 15-003 of the City of Camas, Washington ratifying and approving

various loans with the State of Washington

Date	Ver.	Action By	Action	Result
2/17/2015	2	CITY COUNCIL REGULAR	read by title only	Pass
2/17/2015	2	CITY COUNCIL REGULAR	adopted and published according to law	Pass
2/2/2015	1	CITY COUNCIL WORKSHOP	referred	