



Legislation Details (With Text)

File #: ORD 15-003 **Version:** 2 **Name:**

Type: Ordinance **Status:** Passed

File created: 1/26/2015 **In control:** CITY COUNCIL REGULAR

On agenda: 2/17/2015 **Final action:** 2/17/2015

Title: Ordinance No.15-003 Ratifying and Approving Various Loans with the State of Washington
 Details: In updating all the City's debt files, it was discovered twelve loans were not approved by an ordinance with a public hearing preceding the motion. Rather these loans were approved through consent with the City Administrator's signature. It is the opinion of Bond Counsel for the City to correct the procedural approval of the loans with a motion of City Council to ratify the existing loans by an ordinance to be signed by the Mayor. Staff has developed a new process for all future loans and reviewed this new process during the February 2, 2015 Council Workshop.
 Presenter: Cathy Huber Nickerson, Finance Director

Sponsors:

Indexes: Debt Issuances, Ordinance

Code sections:

Attachments: 1. 021715 ORDINANCE NO. 15-003 of the City of Camas, Washington ratifying and approving various loans with the State of Washington

| Date | Ver. | Action By | Action | Result |
|-----------|------|-----------------------|--|--------|
| 2/17/2015 | 2 | CITY COUNCIL REGULAR | read by title only | Pass |
| 2/17/2015 | 2 | CITY COUNCIL REGULAR | adopted and published according to law | Pass |
| 2/2/2015 | 1 | CITY COUNCIL WORKSHOP | referred | |

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Presenter: Cathy Huber Nickerson, Finance Director

Recommended Action: Staff recommends Council move to approve Ordinance No. 15-003