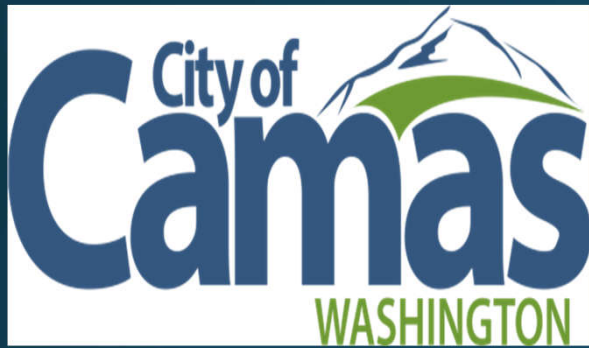


City of Camas

2019 Third Quarter Financial Performance



Agenda



- General Economy during 3rd Quarter of 2019
- Highlights
- Revenue
- Expenditures
- Investments
- Debt
- Fund Balance Projection
- Outlook

3rd Quarter Economy

Indicators

- Avg. Mortgage Rate LOWER 3.64% v 3.73% in the second quarter
- Unemployment LOWER 3.5% v 3.7%
- Retail Sales(% change yr.) HIGHER 5.2% v. 2.7%
- CPI (national) STABLE 1.7 v. 1.7 %
- Avg. Gas Prices LOWER \$2.61 v. \$2.75

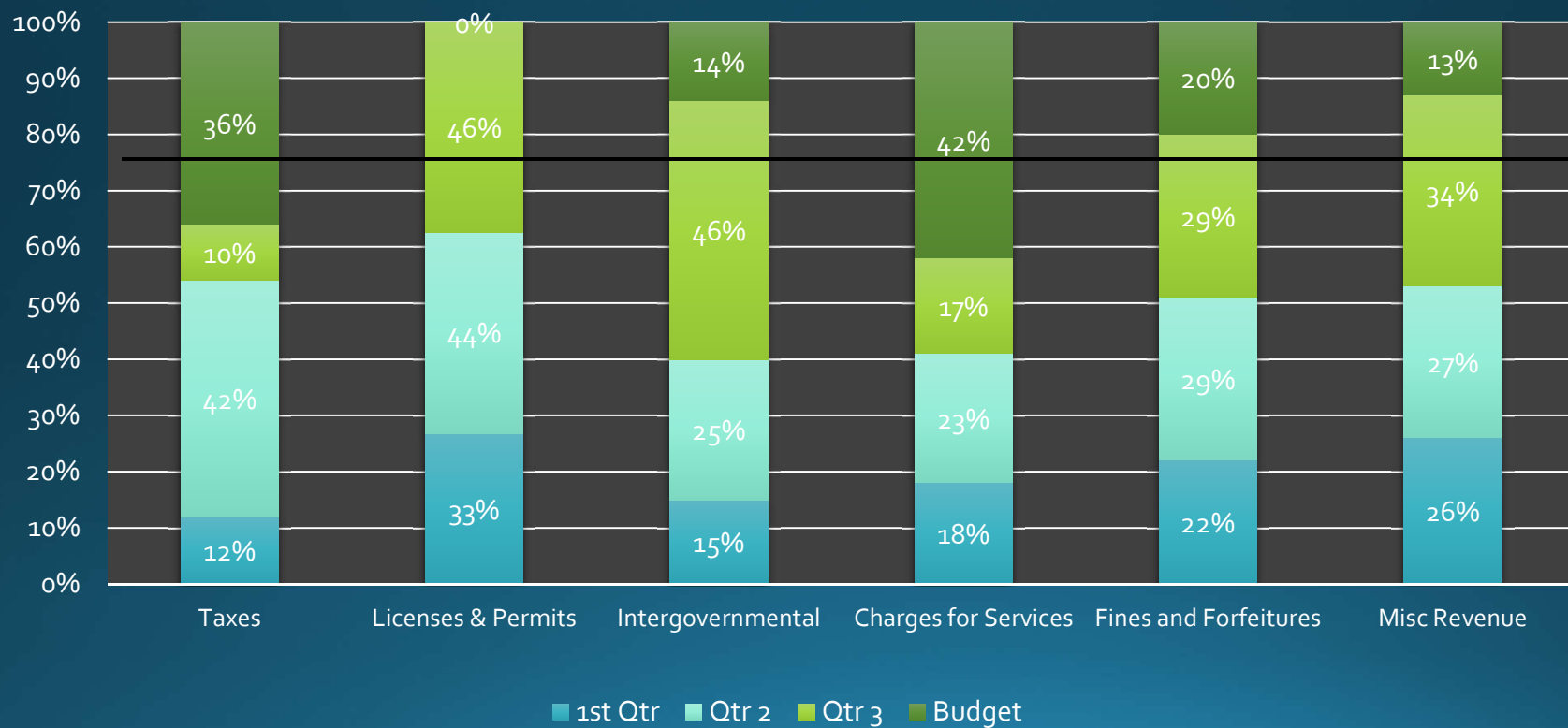
- Low mortgage rates have revived home sales
- GDP has slipped
- Consumer growth has moderated
- Jobless claims remain low
- Inflation remains low
- Home sales remain strong especially in Camas

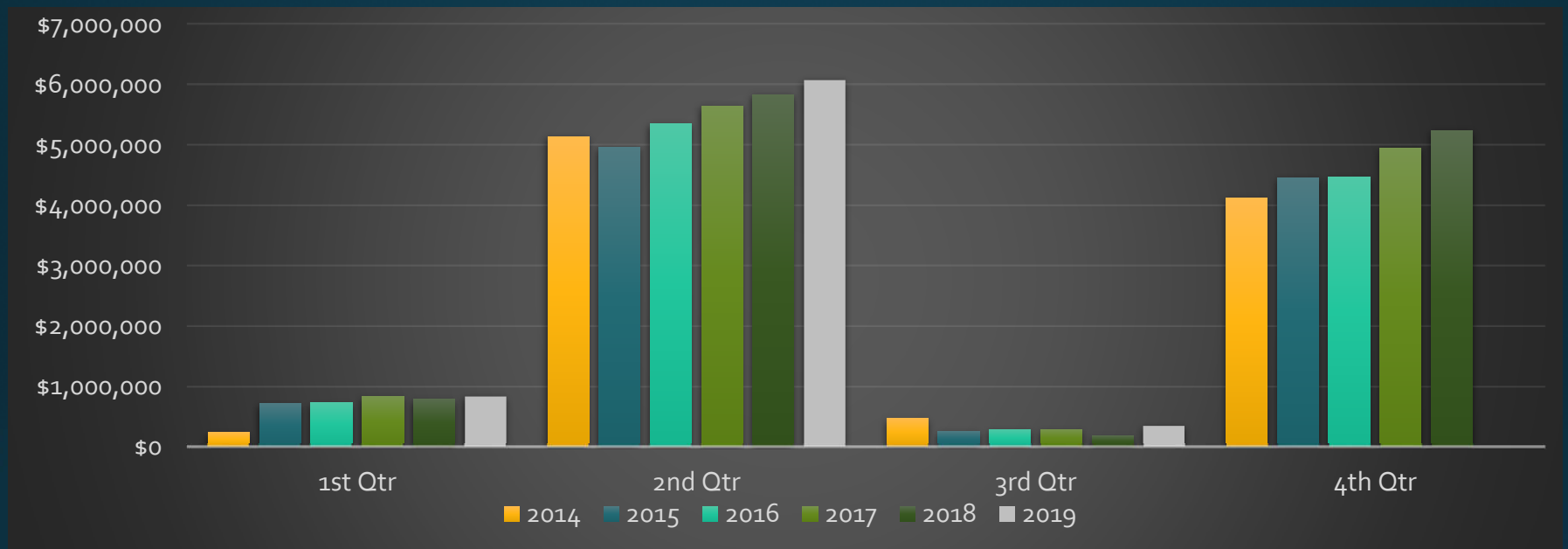
General Fund Highlights

	2016 Third Quarter	2017 Third Quarter	2018 Third Quarter	2019 Third Quarter
Net revenues (less transfers)	\$2,809,393	\$3,249,670	\$3,300,172	\$3,162,339
Net expenditures (less transfers)	\$3,680,095	\$3,473,766	\$3,878,795	\$3,565,085
Net Cash Flow	(\$870,702)	(\$224,096)	(\$578,623)	(\$402,746)
% of Budget Spent	70%	68%	70%	67%
General Fund Balance	\$935,730	\$2,356,789	\$4,379,006	\$6,311,706
Overall Cash and Investments for All Funds	\$45,733,961 Includes Bond Proceeds	\$45,215,198 Includes Bond Proceeds	\$46,338,377 Includes Bond Proceeds	\$69,995,036 Includes Bond Proceeds

This table illustrates the cash flow of the General Fund.

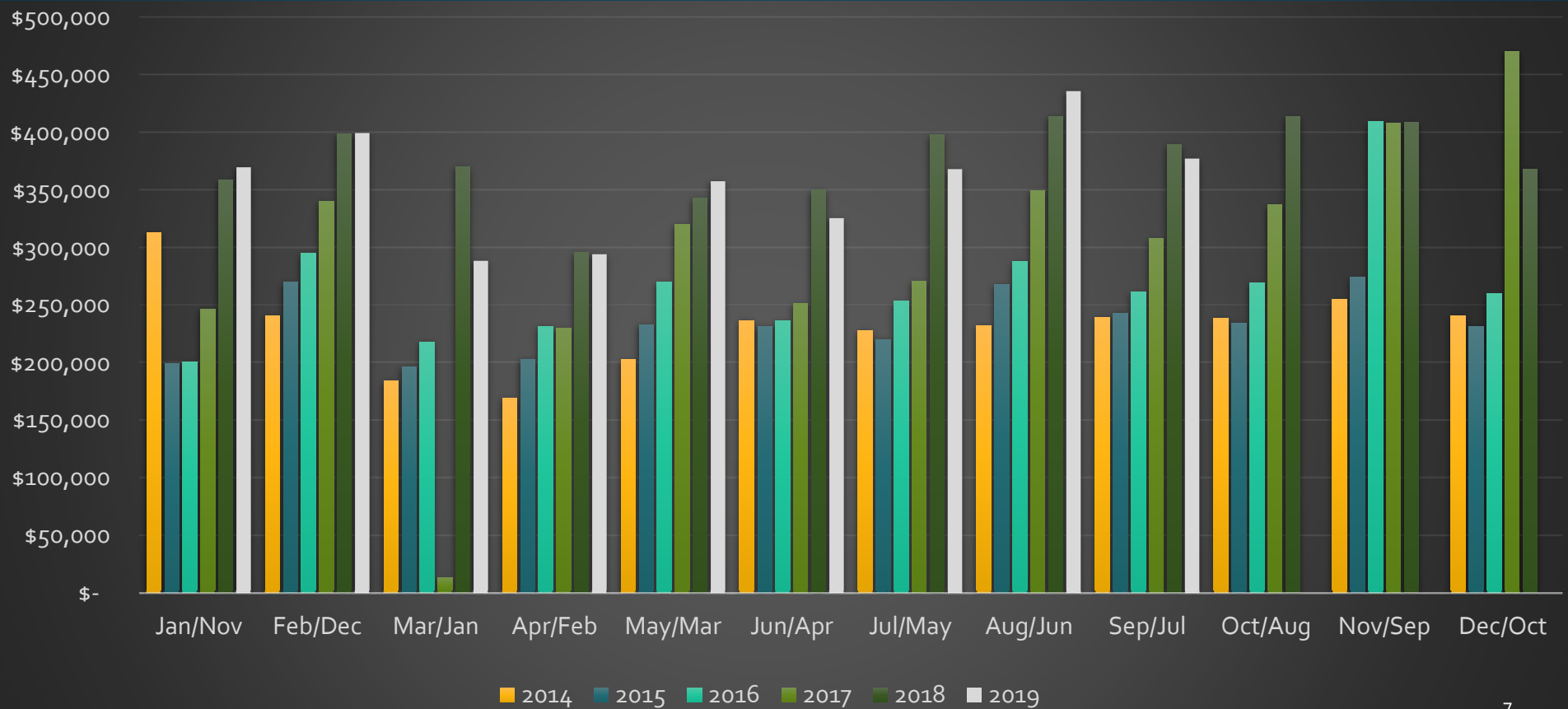
General Fund Revenues



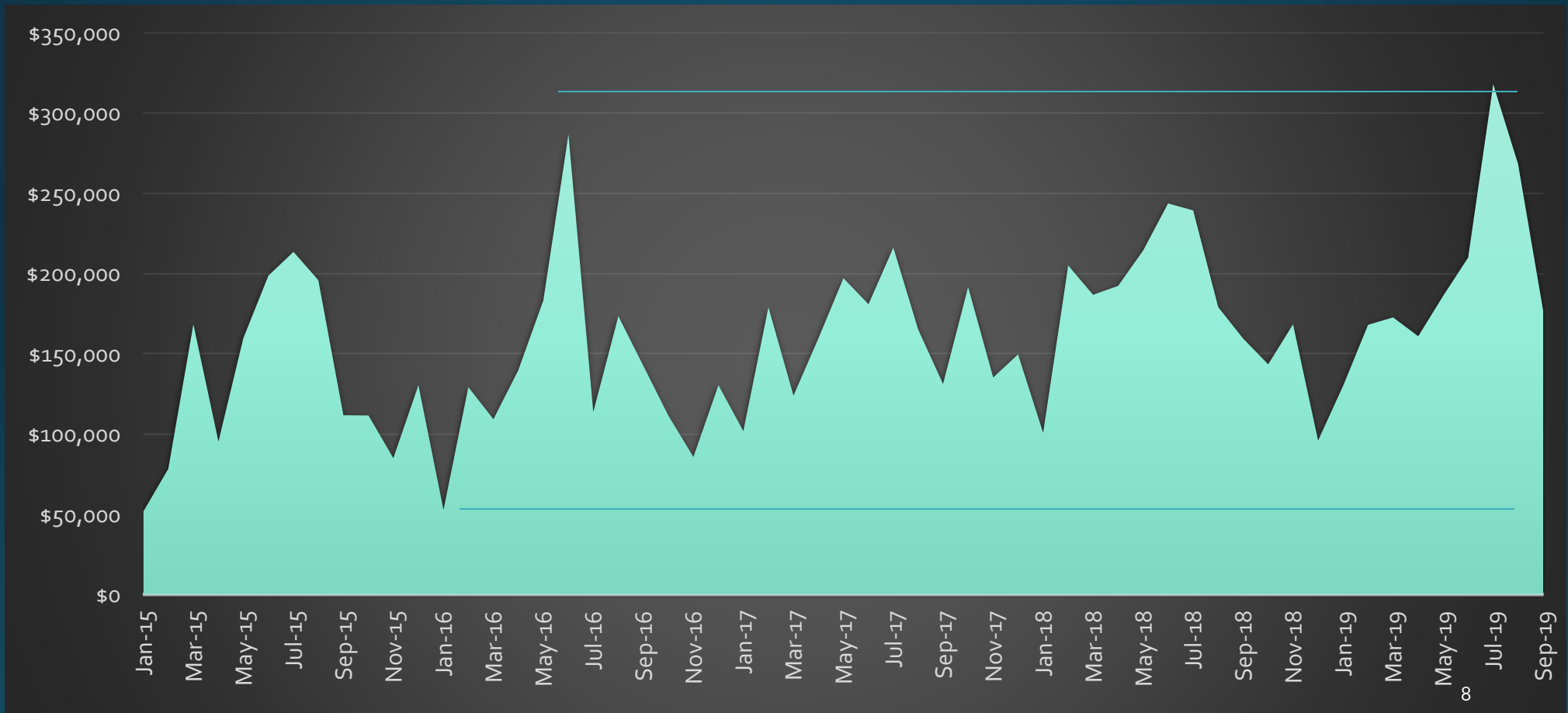


Property Tax Collections

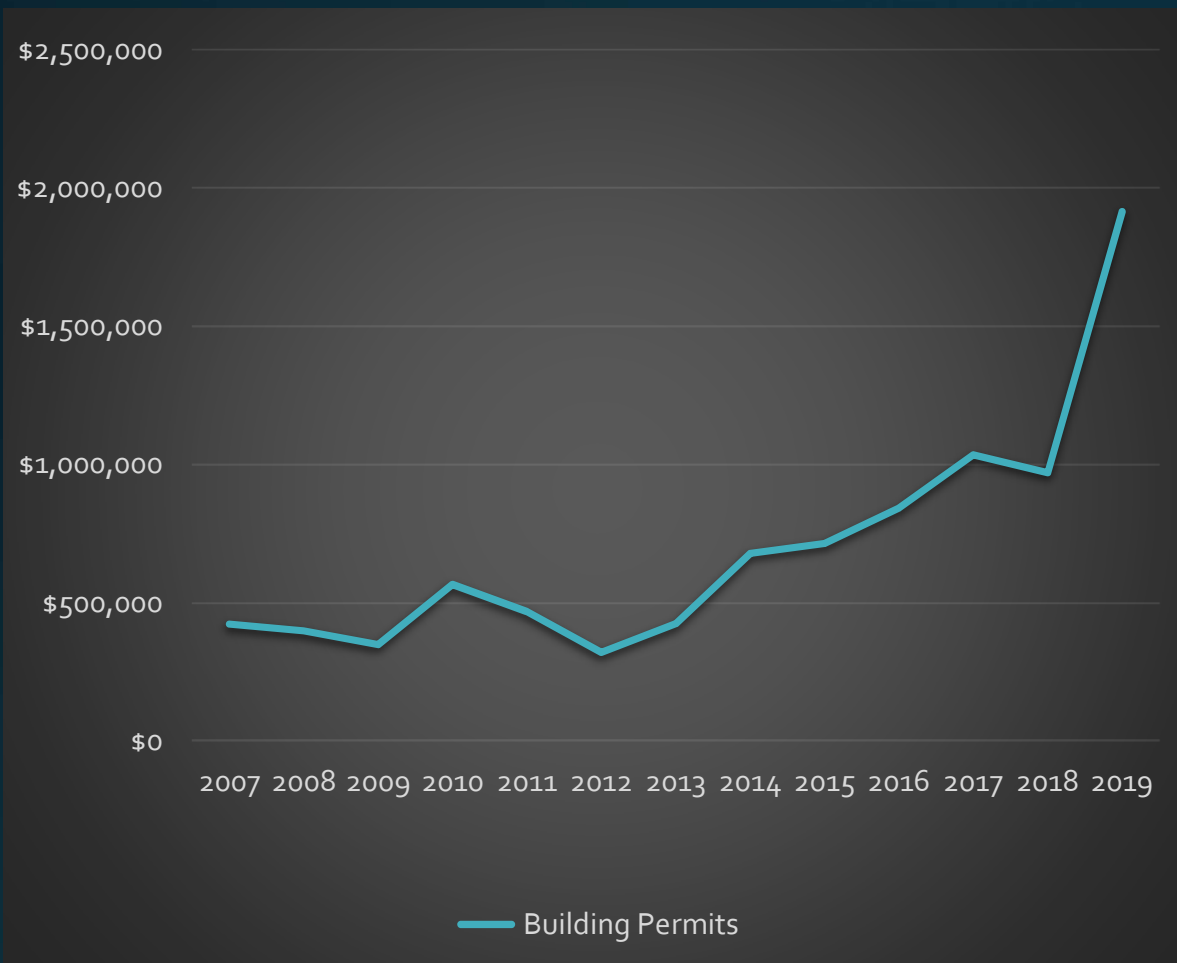
Sales and Use Tax



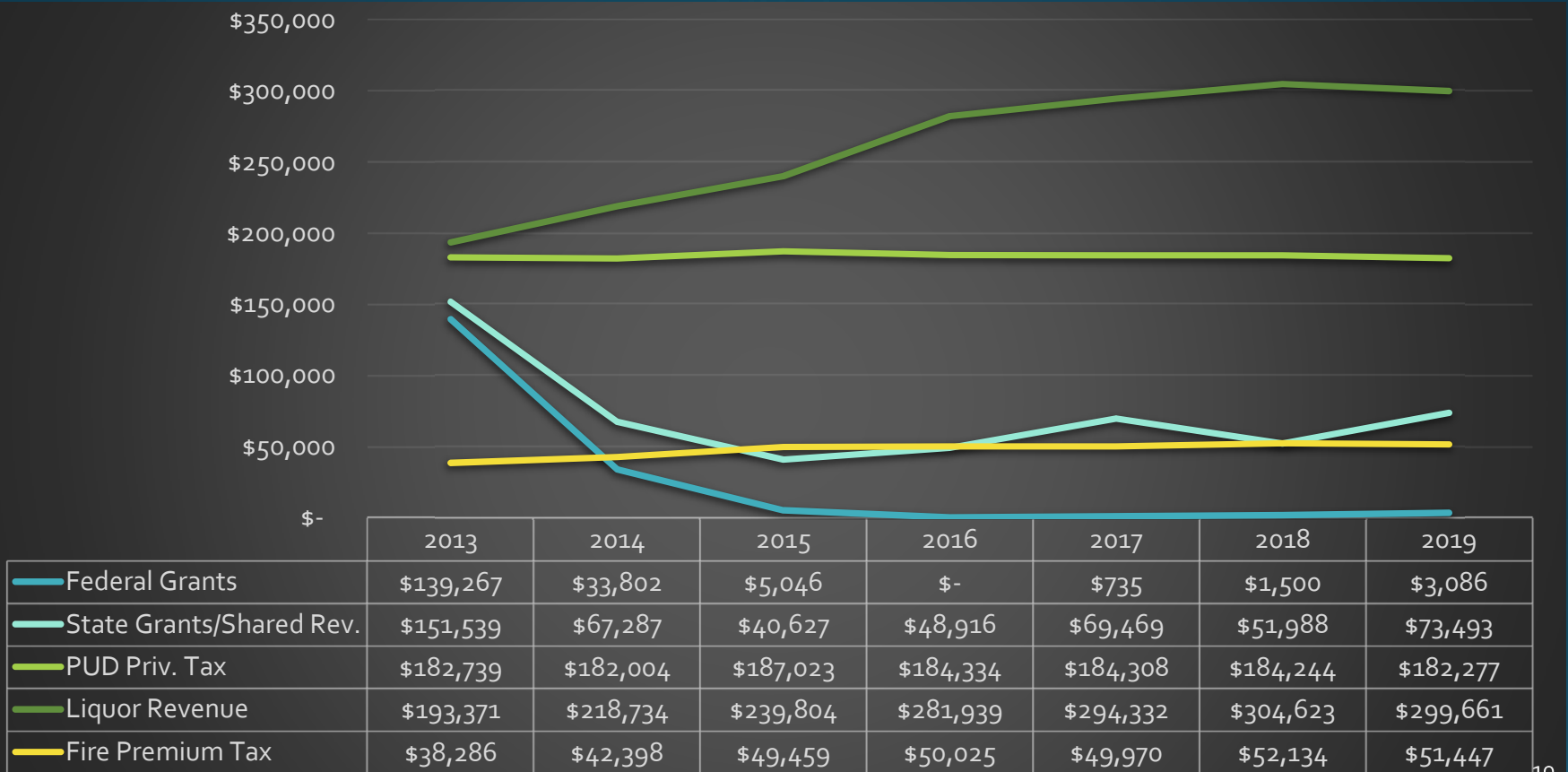
Real Estate Excise Tax



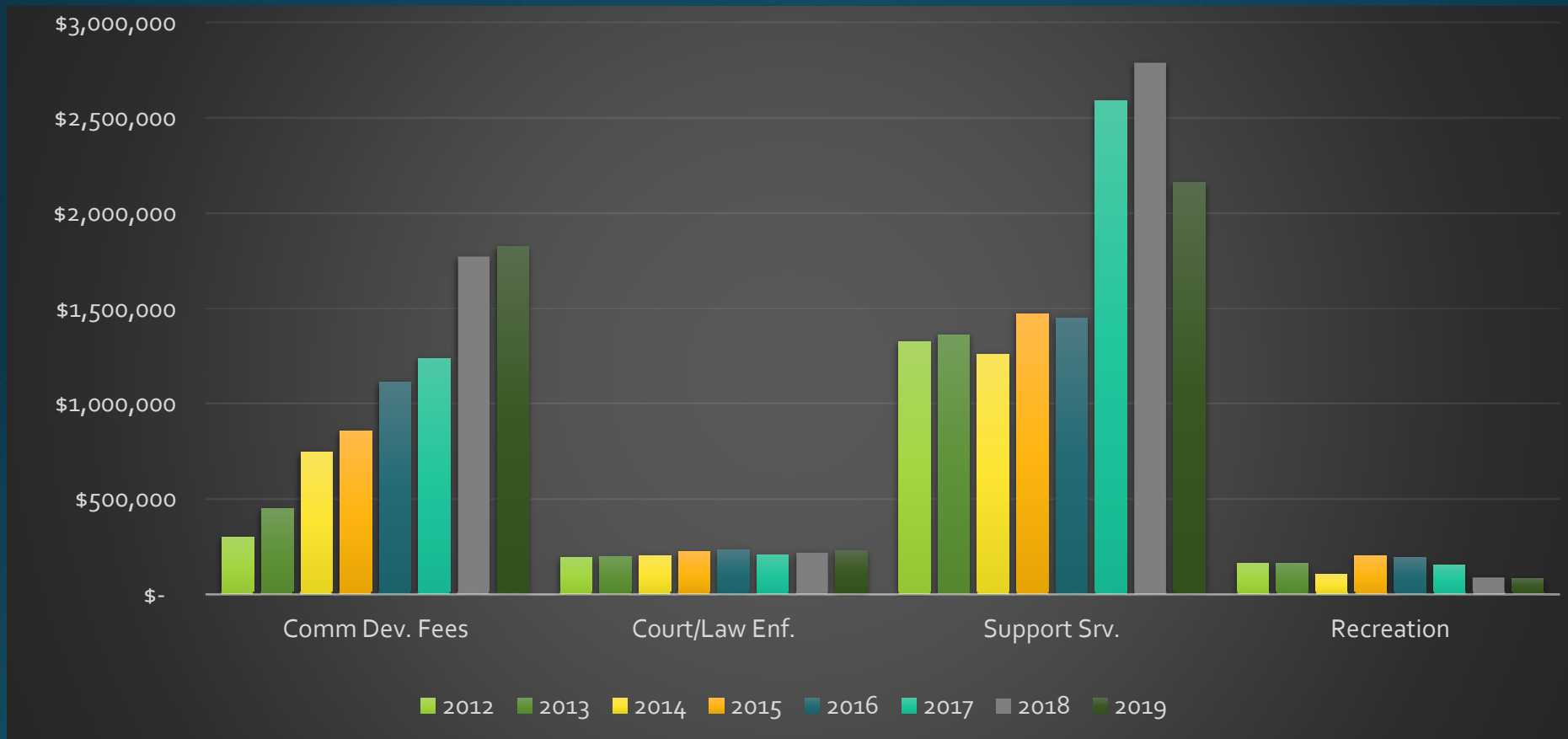
Building Permits



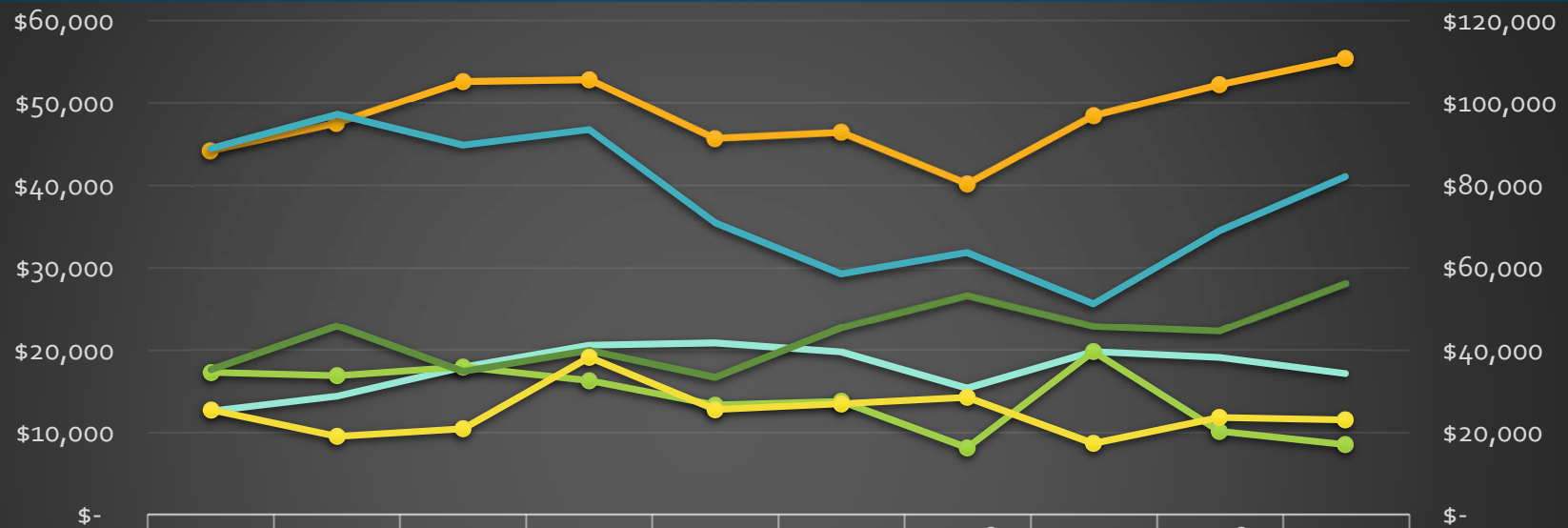
Intergovernmental



Charges for Services

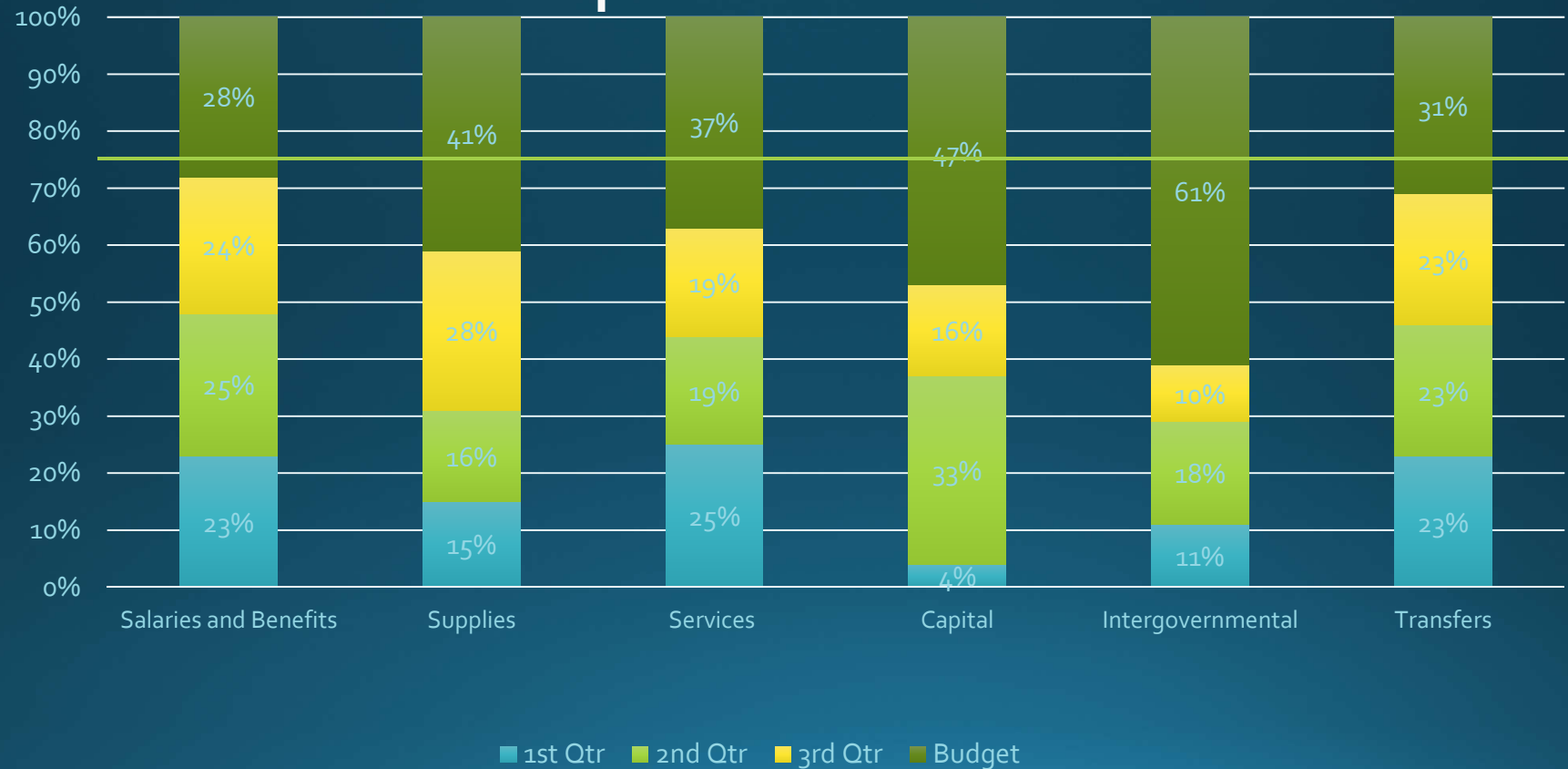


Fines and Forfeitures

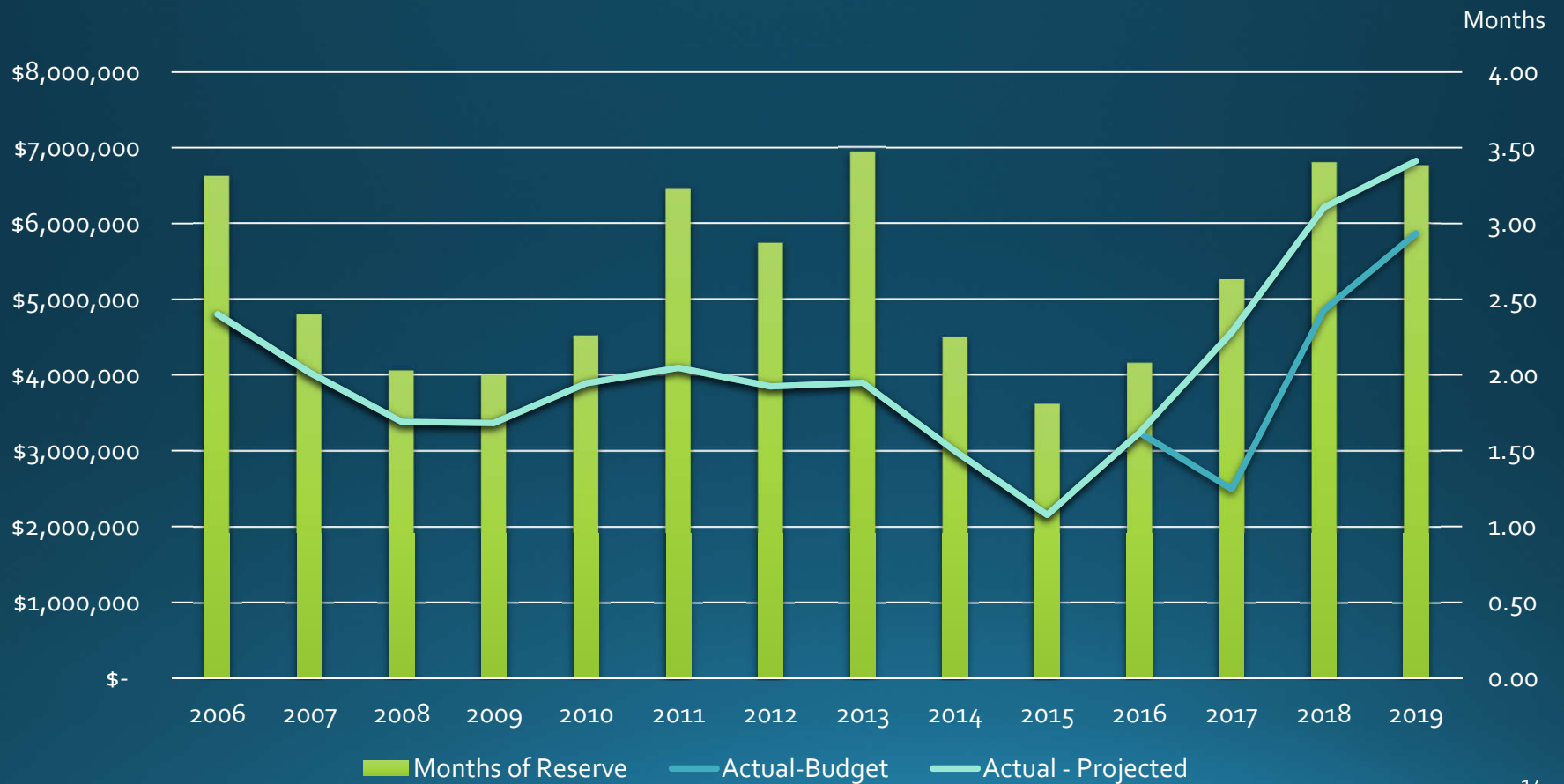


	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Other Traffic	\$12,601	\$14,428	\$17,948	\$20,609	\$20,874	\$19,800	\$15,362	\$19,822	\$19,107	\$17,161
Non-Traffic	\$17,294	\$16,906	\$17,956	\$16,294	\$13,327	\$13,799	\$8,147	\$19,822	\$10,142	\$8,538
Parking Viol.	\$17,626	\$22,983	\$17,427	\$19,956	\$16,689	\$22,760	\$26,647	\$22,889	\$22,338	\$28,110
DWI	\$12,730	\$9,538	\$10,460	\$19,117	\$12,776	\$13,473	\$14,271	\$8,675	\$11,838	\$11,538
Crim Costs/EHM	\$44,178	\$47,504	\$52,630	\$52,848	\$45,665	\$46,418	\$40,183	\$48,437	\$52,233	\$55,445
Traffic Infractions	\$88,946	\$97,268	\$89,735	\$93,544	\$70,967	\$58,530	\$63,694	\$51,218	\$68,937	\$82,150

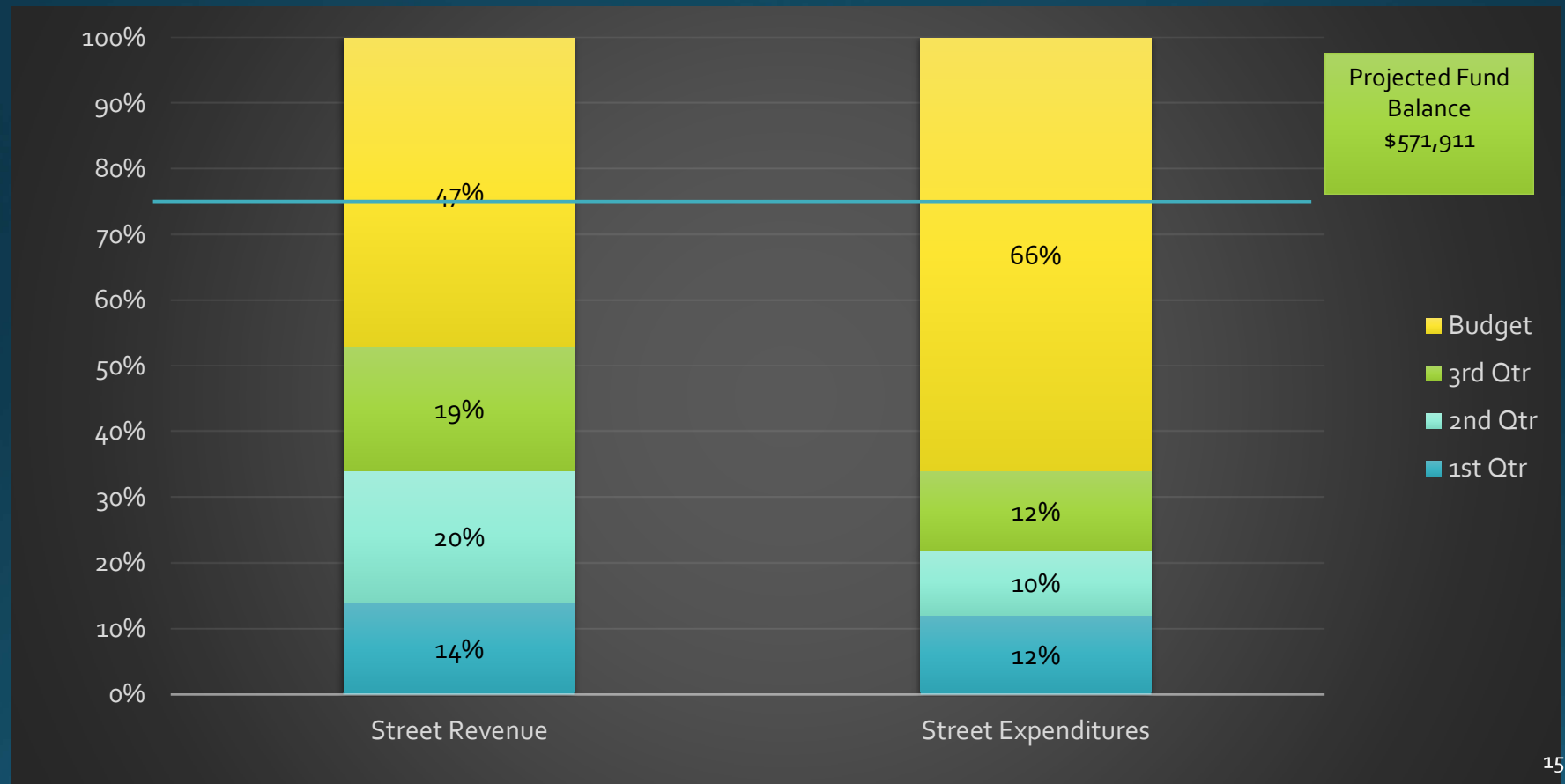
General Fund Expenditures



General Fund Balance



Streets

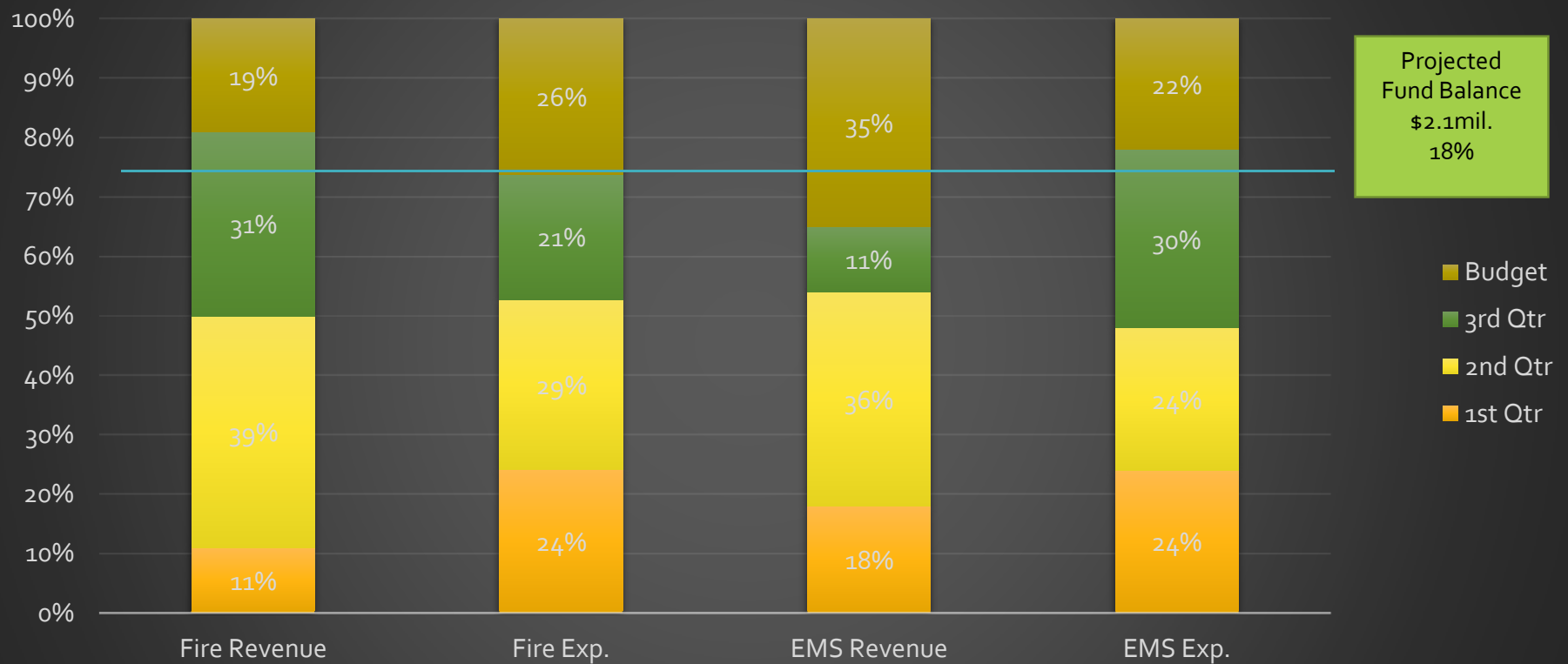


	Budget	Actual 9/18
• Permits	\$2,000	\$15,000
• Penalties	\$1,000	
• Interest	\$100	\$43
• Contributions	\$1,000	
• Misc. Rev.	\$1,000	
Total Revenue	\$5,100	\$15,043
Expenditures	\$5,000	\$0
Fund Balance:	\$15,043	

Tree Fund

(new fund and new program – 2019 Budget was adopted with placeholders)

Camas/Washougal Fire and EMS

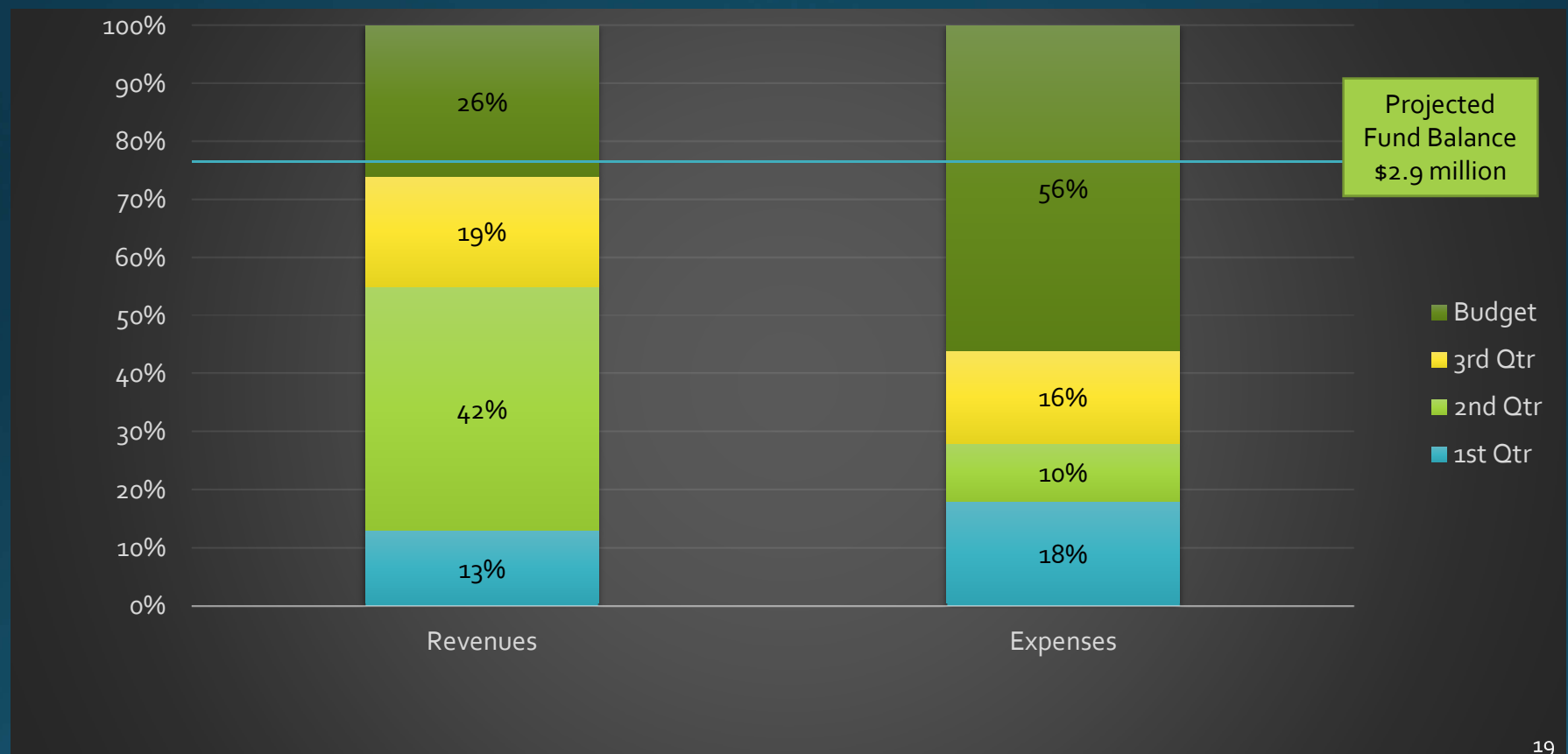


GEMT Funding

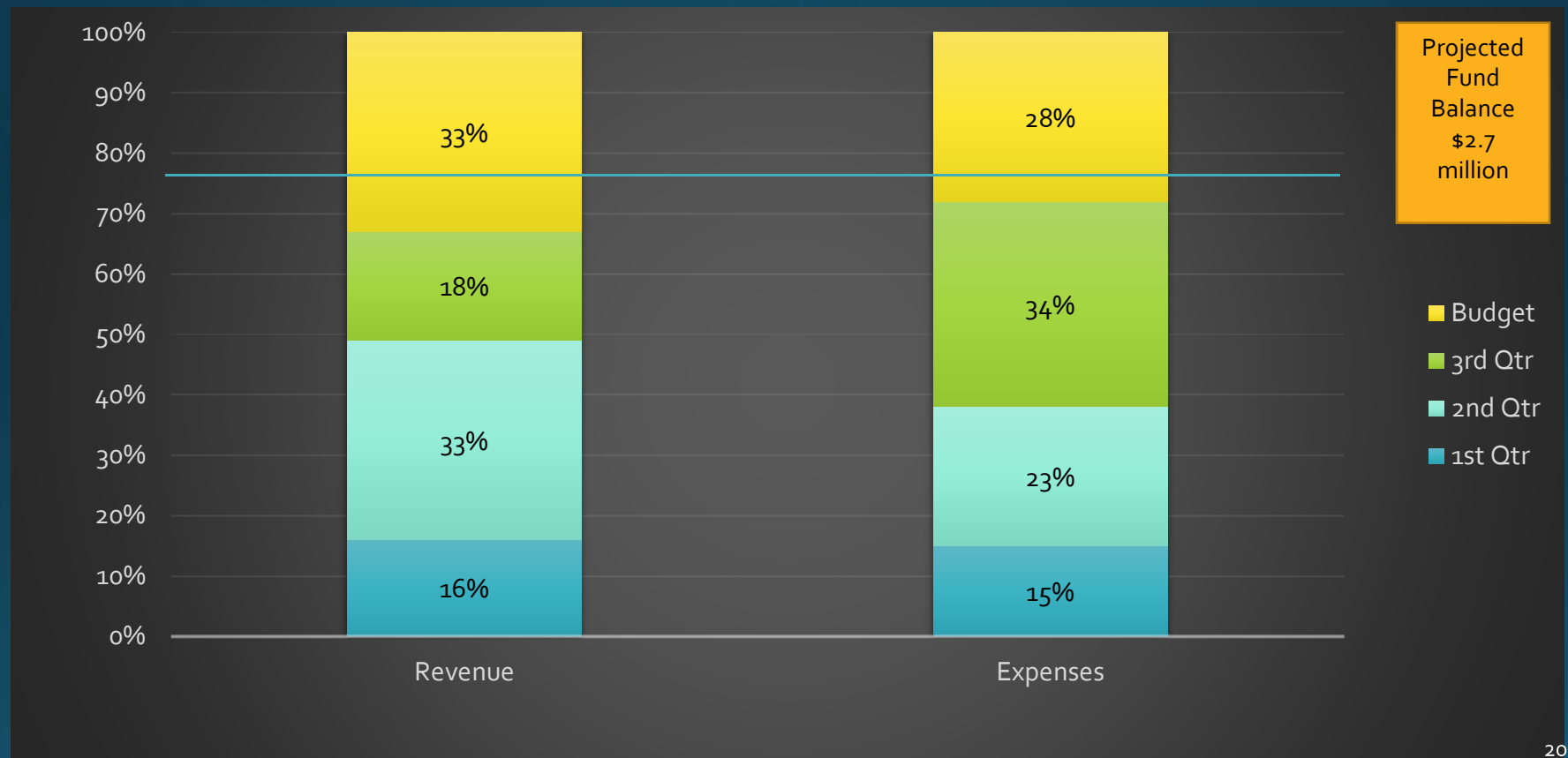
- Ground Emergency Medical Transportation (GEMT) program
 - Federal Medicaid Program – started in 2016, Camas started in 2019
 - Goal to fully reimburse for its Medicaid-eligible transports
- Revenue to date \$397,191 (includes 2017-2019)
- Finance is working through this change:
 - Adjusting patient accounts
 - Adjusting write-offs
 - Accounting for the revenue



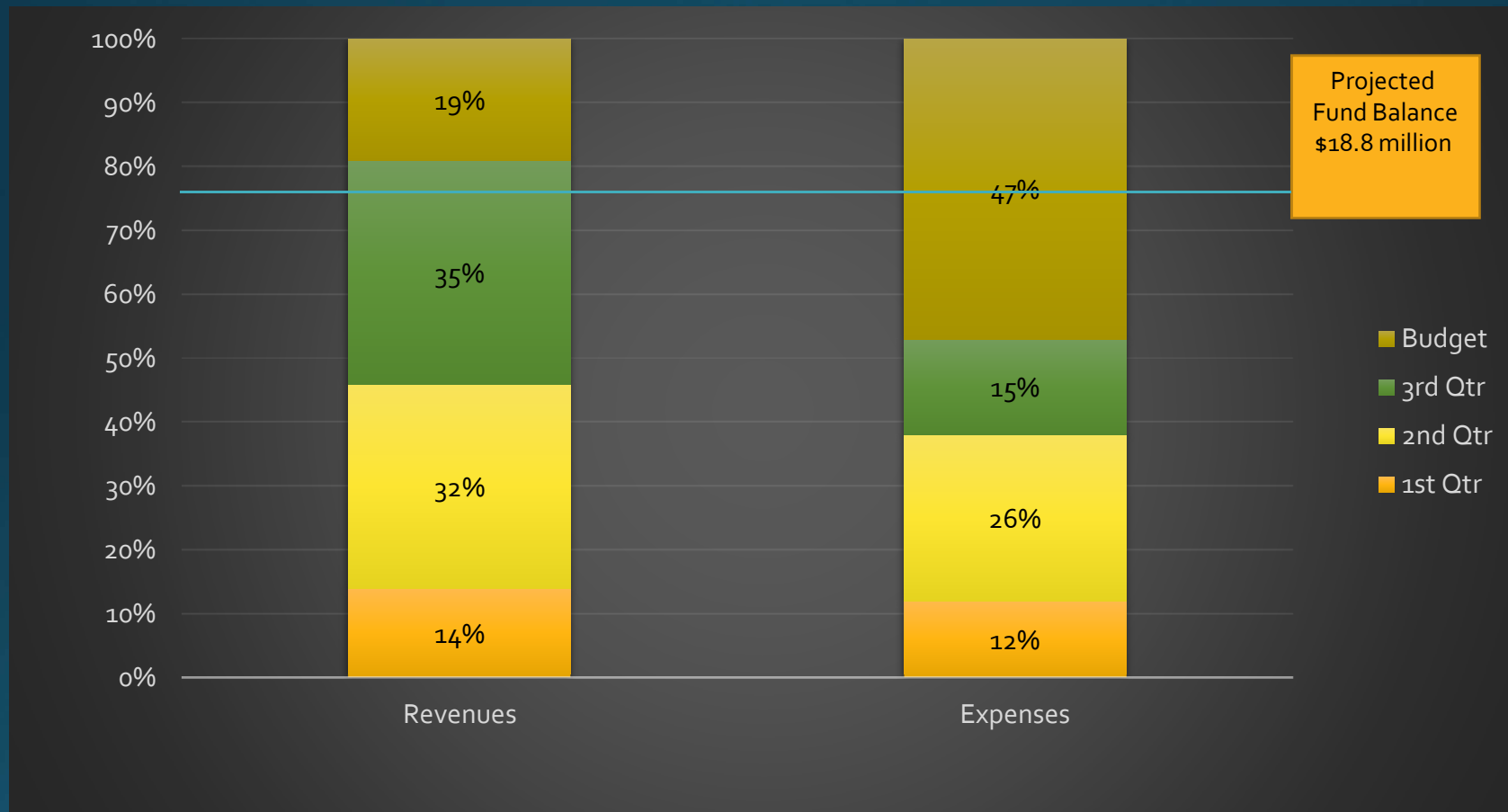
Storm Water



Solid Waste



Water/Sewer



Capital Projects

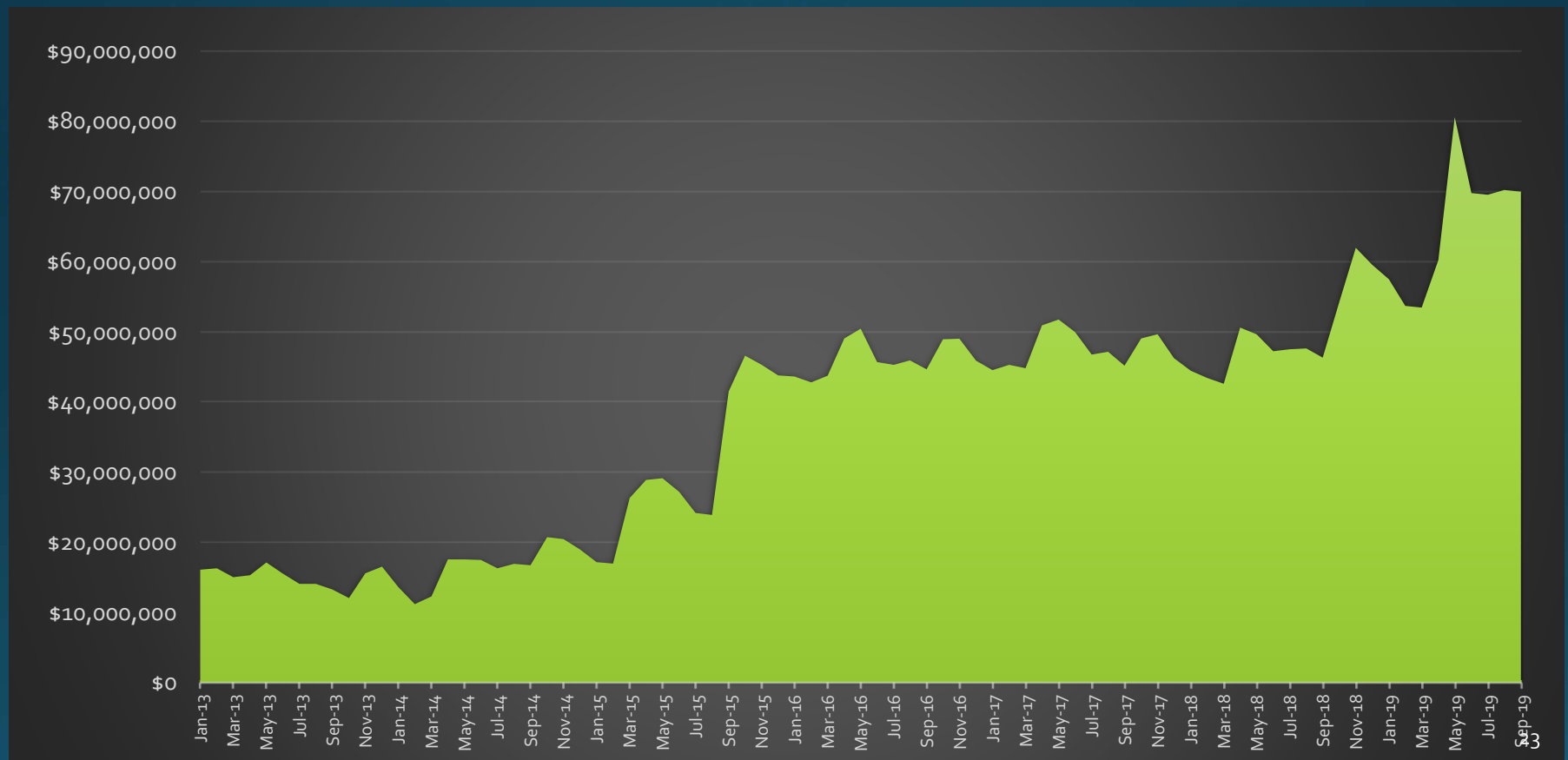
Govt. Projects

• Street Preservation	10%
• Open Space, Trails, Parks	5%
• North Shore Land Acquisition	38%
• North Shore Park & Trails	2%
• NW Brady	9%
• Larkspur	90%
• Downtown Trails	4%
• NE 3 rd Ave. Bridge Retrofit	37%
• Lake and Everett Intersection	24%

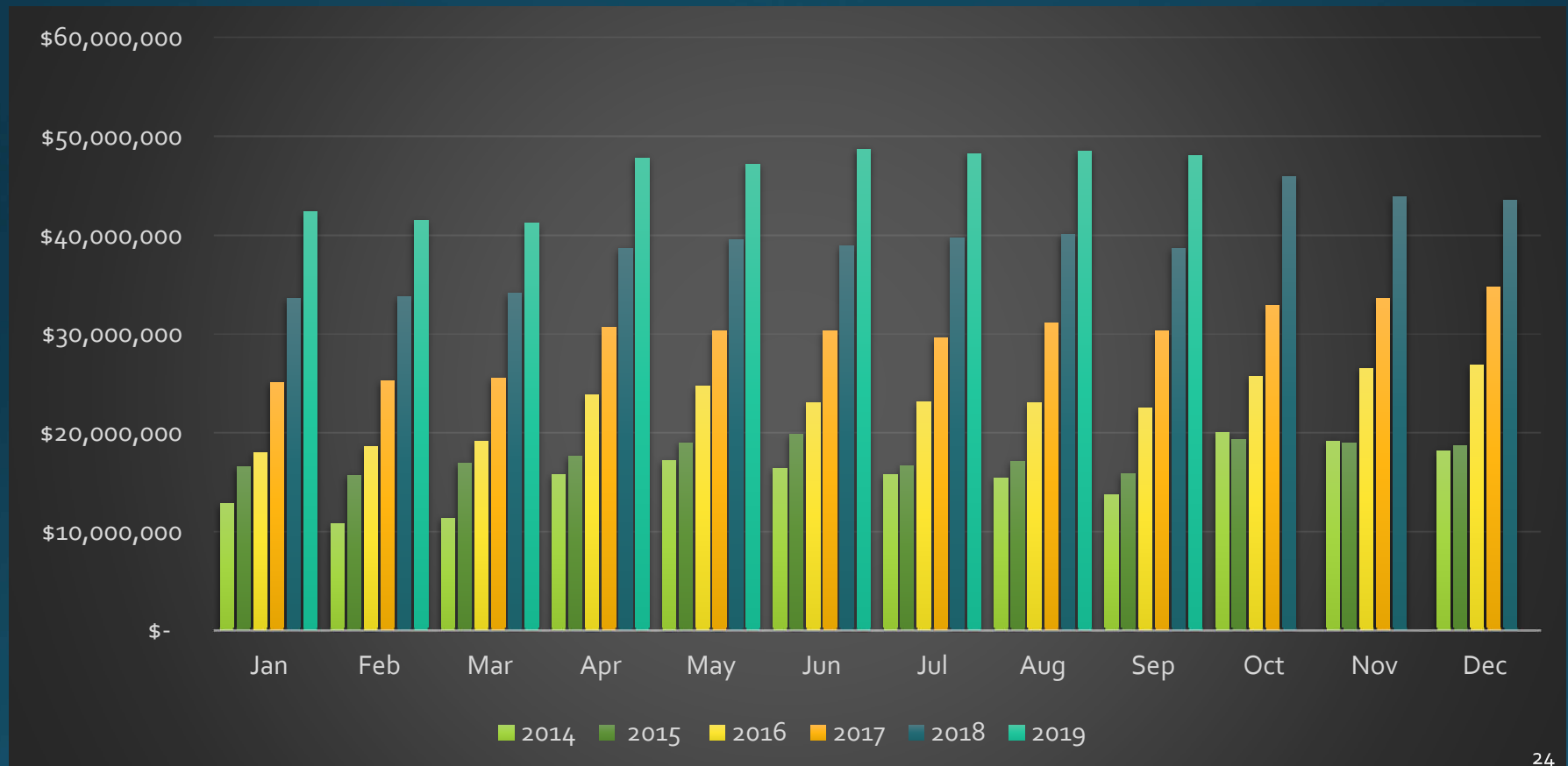
Utility Projects

• Well 17	7%
• Reservoir	2%
• Lacamas Creek Pump Station	23%
• Water Meter Replacement	86%
• Crown Rd Booster St	78%
• Lower Prune Hill Booster St.	0%
• 343 Zone Supply Transmission	0%
• Well 614 Transmission	6%
• Parker's Landing&WWTP Well	1%

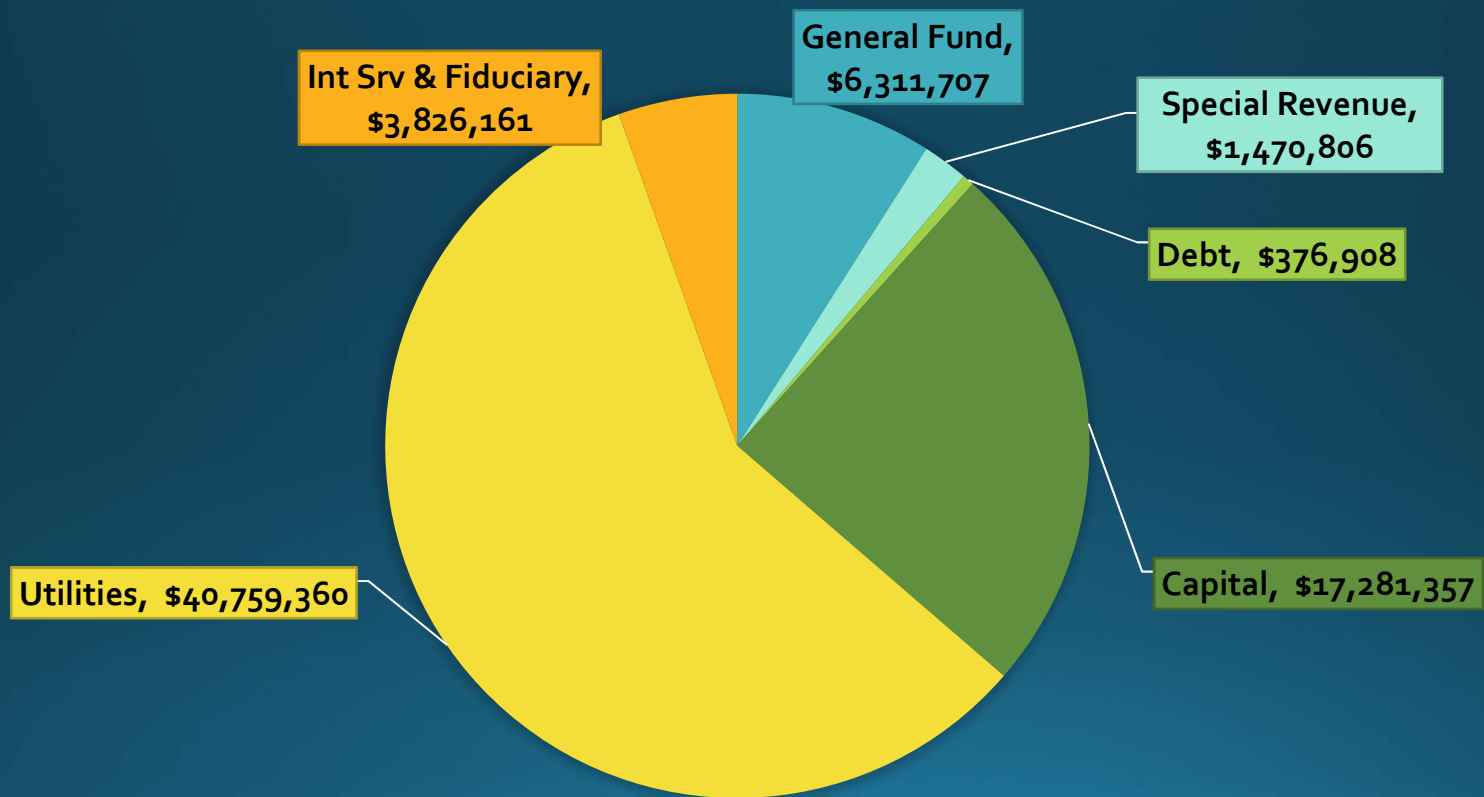
Cash and Cash Equivalent Assets



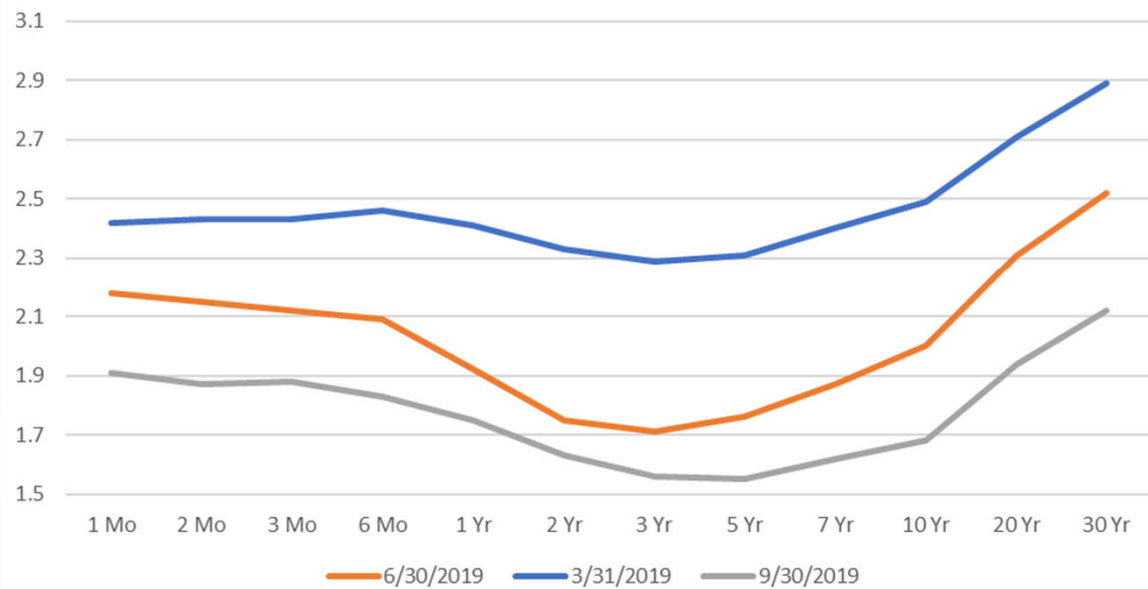
Investment Portfolio Balance



Fund Composition of Investment Portfolio



Treasury Yield Curve - 2019

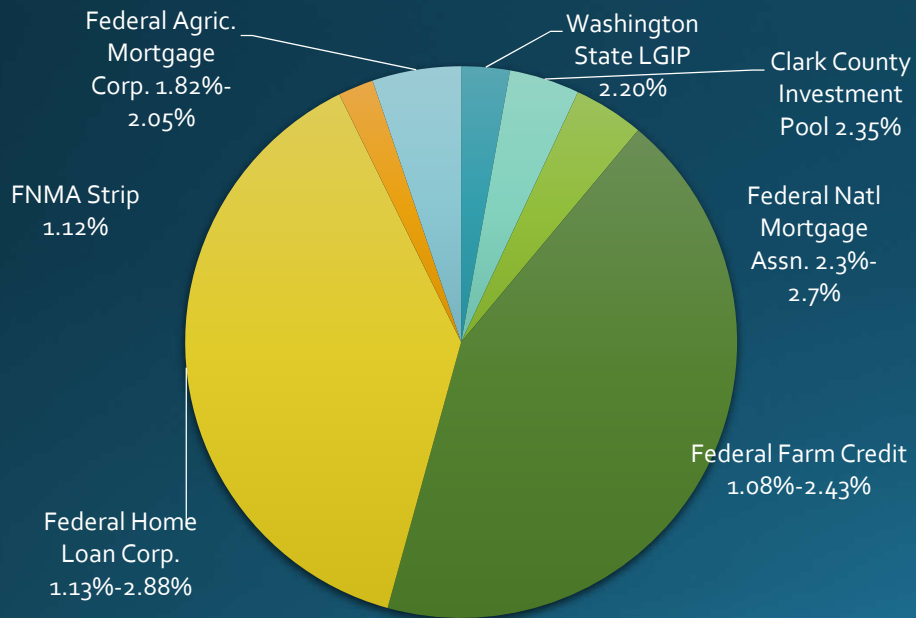


Interest Rates

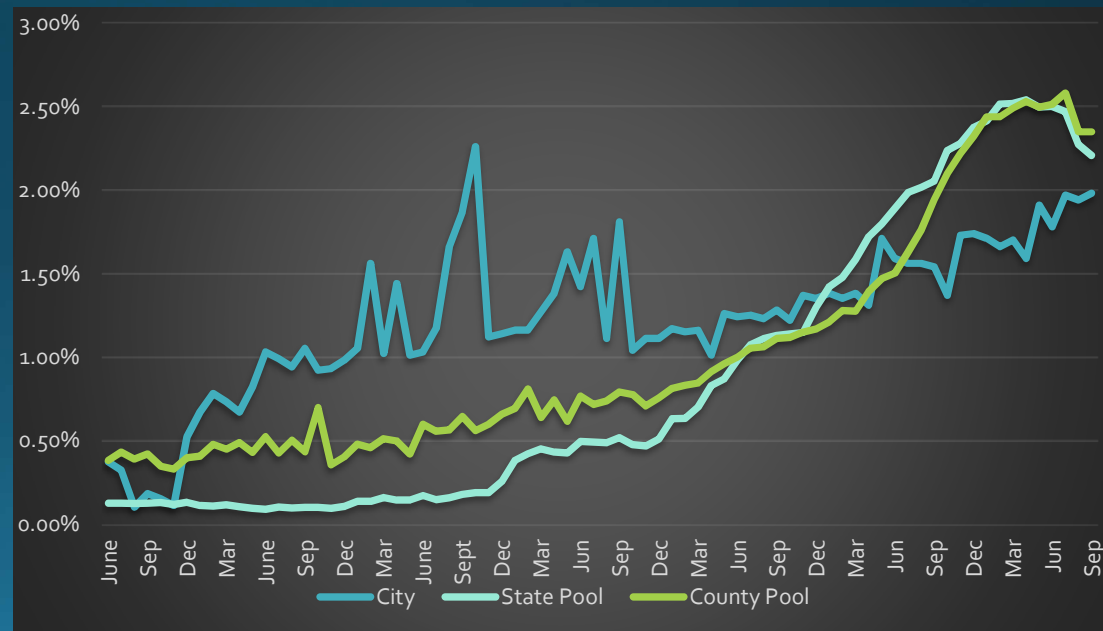
- Impact on the Investment Portfolio
- Impact on the economy

3rd Quarter Portfolio \$46,055,146
7% on demand Return 9/30 1.98%

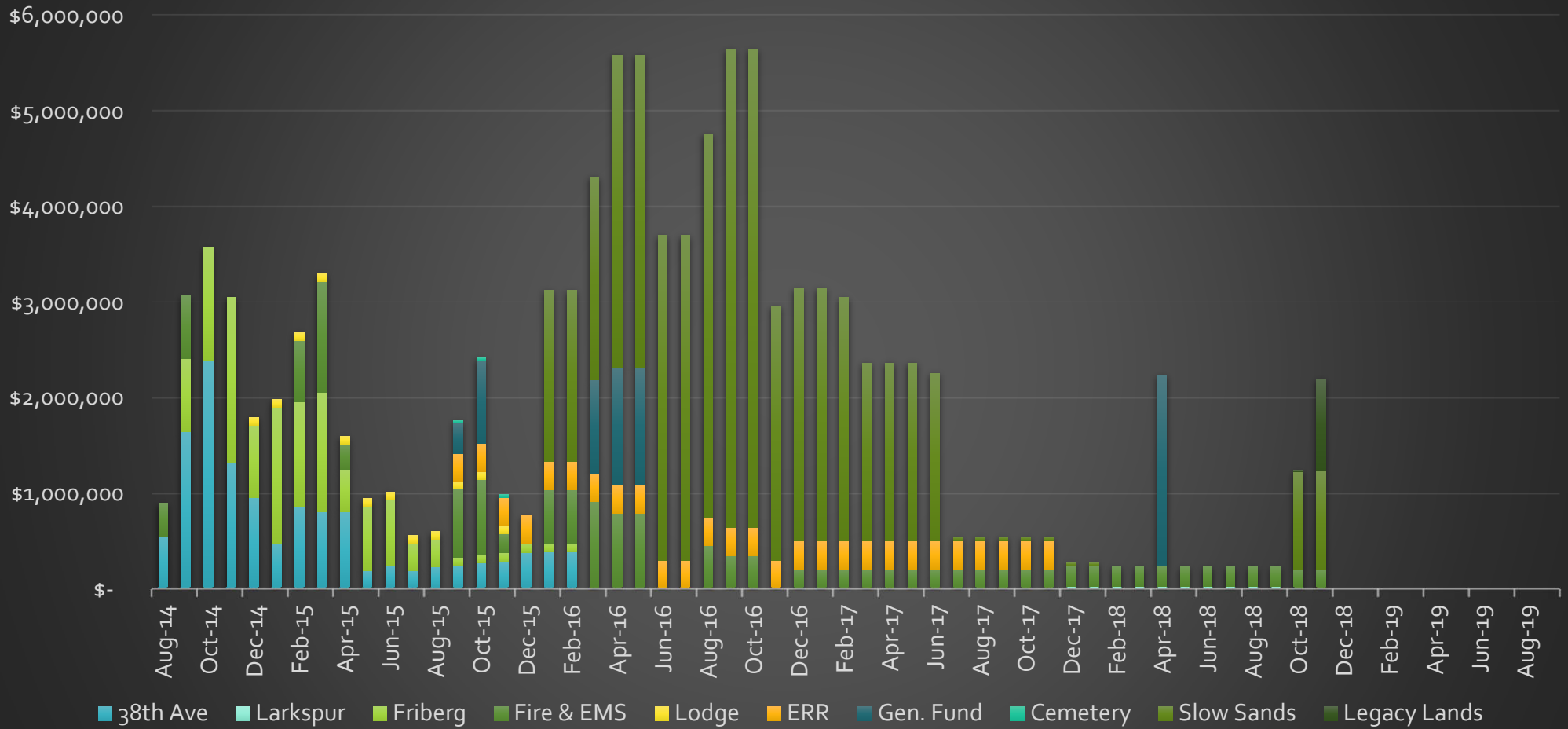
3rd Quarter Portfolio \$46,055,146
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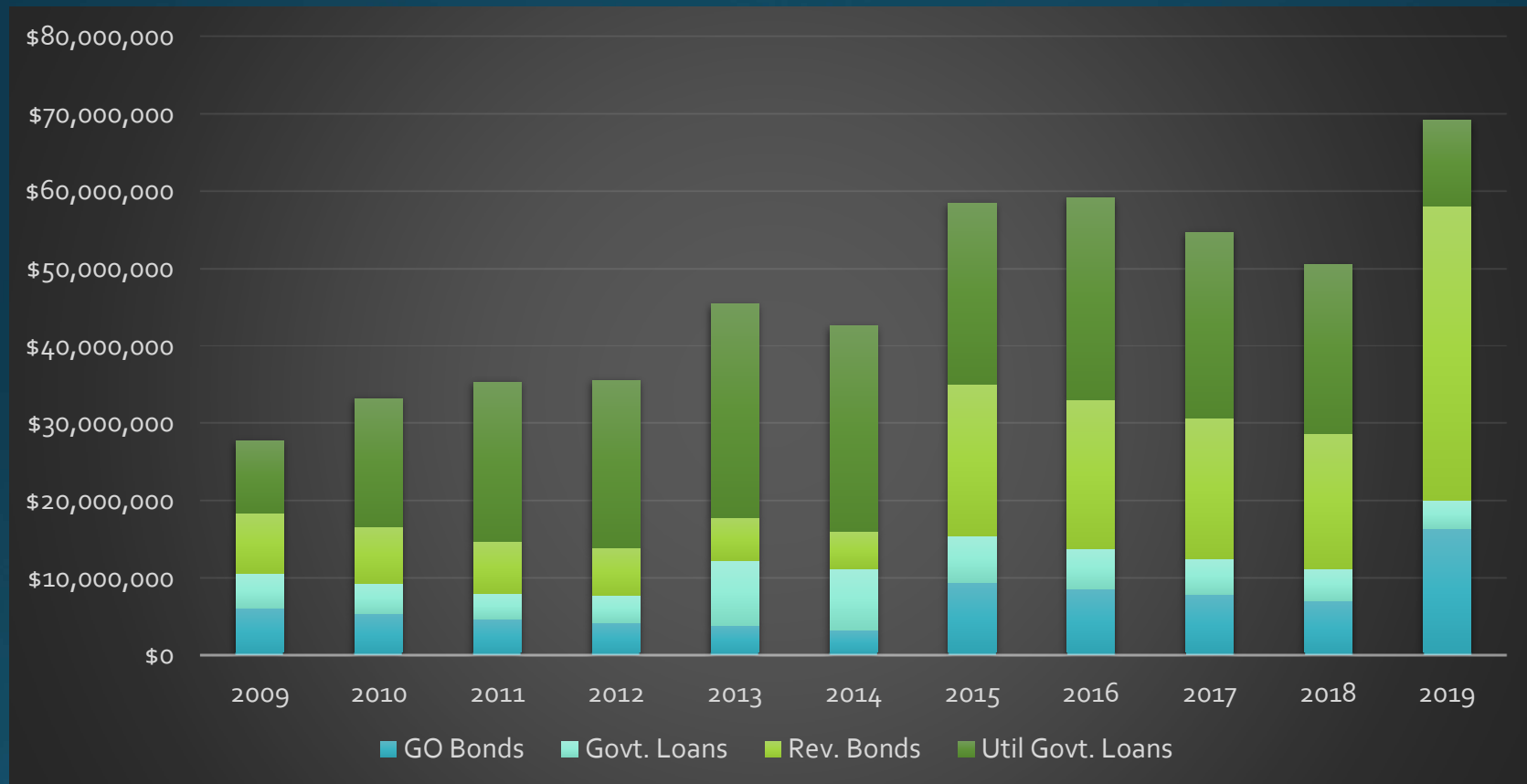
Portfolio Performance



Line of Credit



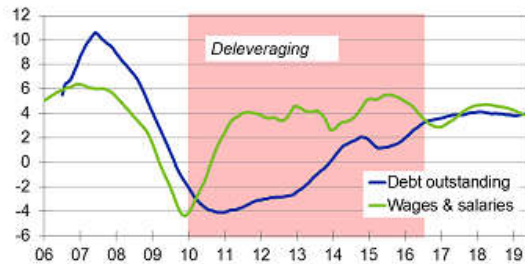
Debt Outstanding



Outlook

Household Borrowing Consistent With Income

% change yr ago, 12-mo MA



Sources: Equifax, Moody's Analytics

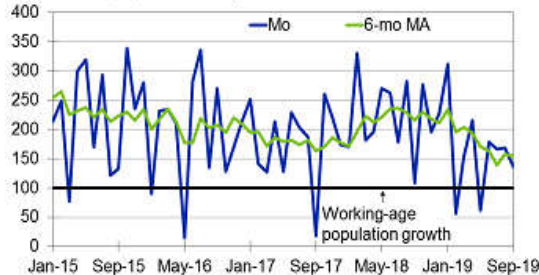
Fewer Homeowners Are Under Water



Sources: CoreLogic, Moody's Analytics

Trend Job Growth is Still Solid

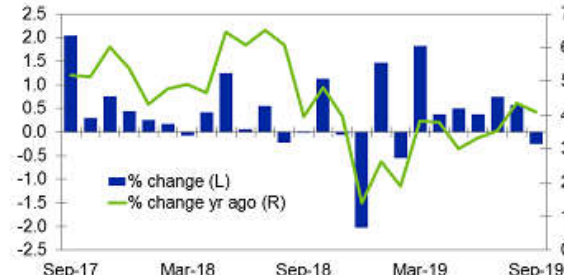
Nonfarm employment, change, ths



Sources: BLS, Moody's Analytics

September Sales Down but Trend Is Solid

U.S. retail and food services sales



Sources: Census Bureau, Moody's Analytics

- US trade war with China = US slowdown
- Global expansion could continue with consumers, central banks and tariffs lifted
- Election Year volatility
- Locally – transportation ballot concerns

Topic of the Quarter

Moody's Ratings