

2020 BUDGET RE-ADOPTION AND LONG RANGE FORECAST

City of Camas

Several thin, parallel green lines of varying lengths and slopes are positioned on the right side of the slide, extending from the top right towards the bottom right.

Context

- 2020-2025 Forecast
- Long-Range Capital Plan

September

Presentations and Public Input

- 2020 Operating and Capital Budget Presentations
- Public Hearings for Property Taxes and Fee Schedule

November

October

Mayor's Recommended Budget Amendments

- 2020 Mayor's Recommended Budget Presented
- 2020 Property Taxes and Fee Schedule

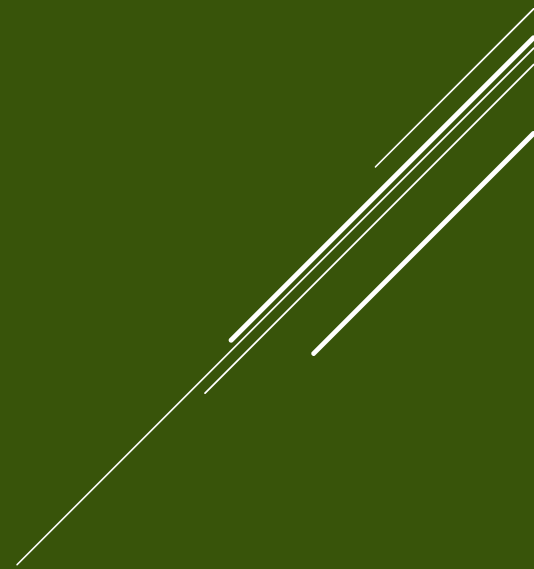
December

Consideration and Ordinances

- Public Hearing for 2020 Budget followed by Ordinance Consideration

2020 BUDGET RE-ADOPTION PROCESS

2020-2025 FORECAST



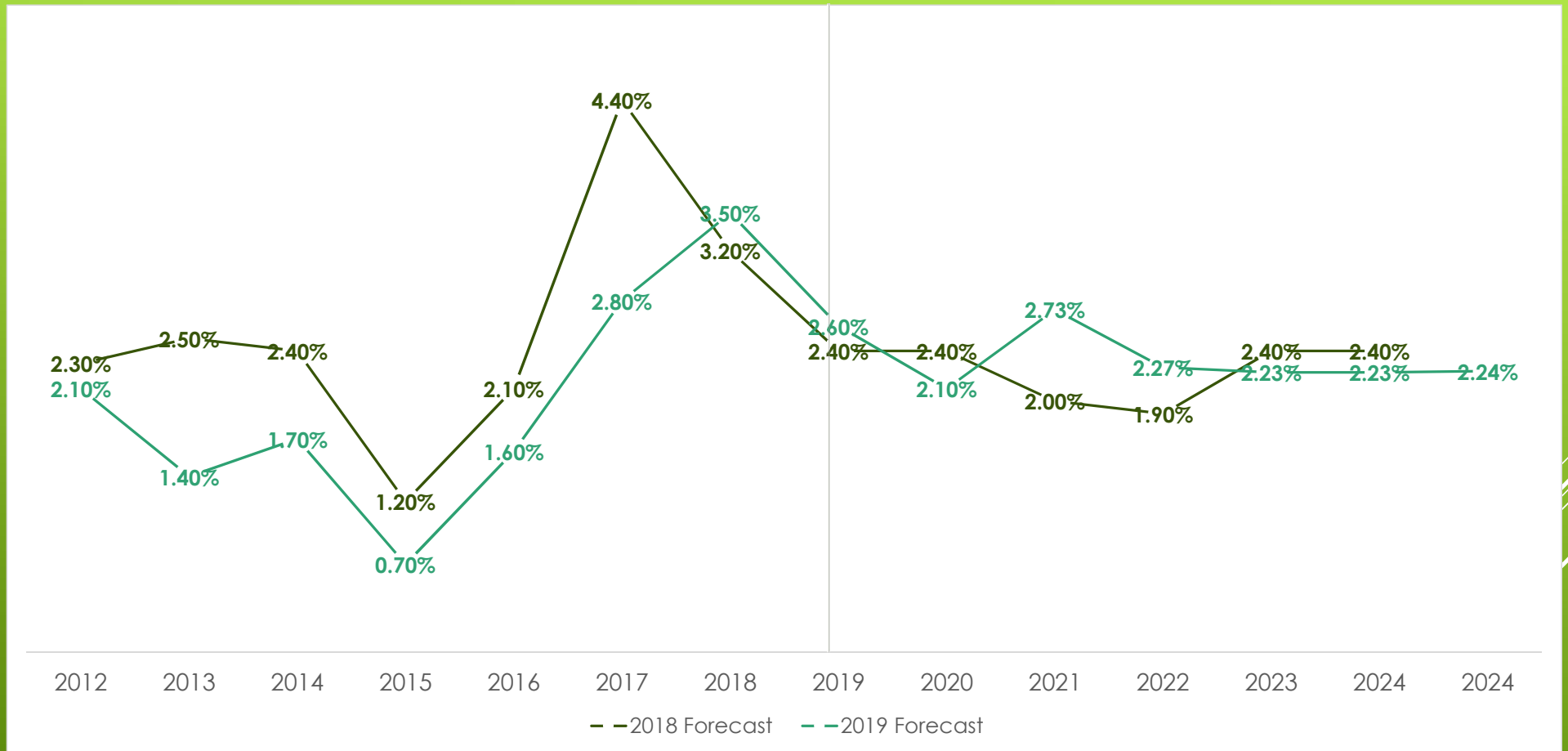
2020-2025 GF Forecast

- ▶ Indices – OFM, Moody's, BLS,
- ▶ Housing Projections
- ▶ Union Contracts
- ▶ Benefit Projects – AWC
- ▶ MRSC Suggestions
- ▶ Staff Expertise
- ▶ City's financial partners

2019-2025 Capital Model

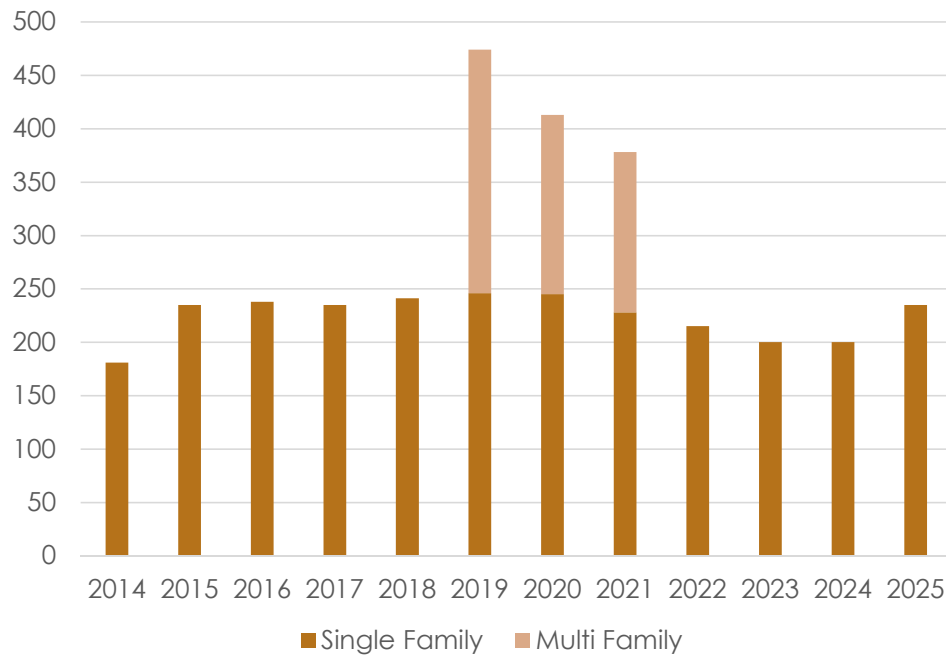
- ▶ Current projects in the pipeline (CWIP)
- ▶ Revenue Projections
- ▶ Debt Service
- ▶ Rate Studies
- ▶ Growth requirements
- ▶ R&R plans

2020-2025 LONG RANGE LOOK INPUTS

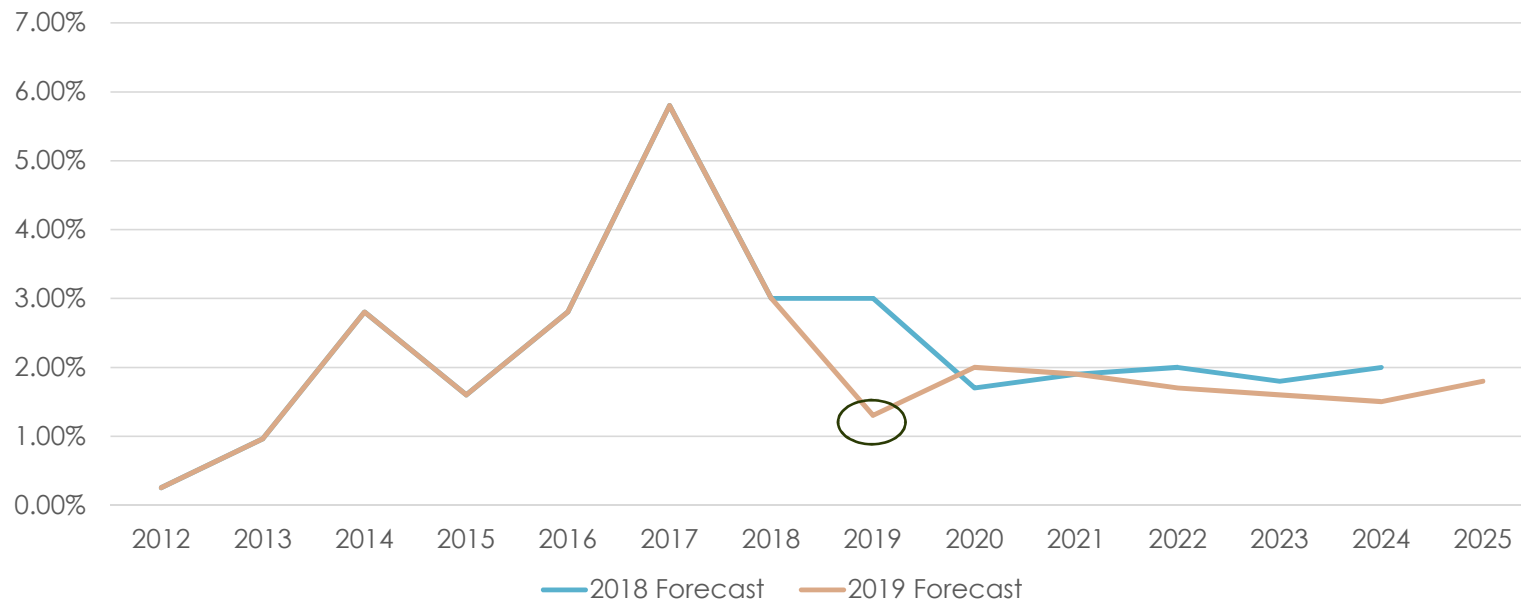


INFLATION PROJECTIONS

Housing Units



HOUSING AND
COMMERCIAL
GROWTH



POPULATION GROWTH

Raising the Downside Risk

Economists are increasingly betting on a U.S. recession

■ Probability of a recession in next 12 months



Source: Bloomberg surveys

Bloomberg

2020 ASSUMPTIONS DISCUSSION

Decision Point:

Maintain current projections for 2020 or to soften forecasts?

Reasons to maintain:

1. Delay in local impact to revenues
2. Growth continues at a robust pace in 2019
3. Soft recession is built in for 2021-2022

Reasons to hold back:

1. Other factors could accelerate decline in the economy.
2. Wait and see approach