

City of Camas

# 2019 First Quarter Financial Performance



# Agenda

- General Economy during 1st Quarter of 2019
- Highlights
- Revenue
- Expenditures
- Investments
- Debt
- Fund Balance Projection
- Outlook



# 1<sup>st</sup> Quarter Economy

## Indicators

- Avg. Mortgage Rate LOWER 4.06% v 4.55% at the end of 2018
- Unemployment STABLE 3.8% v 3.9%
- Retail Sales(% change yr.) HIGHER 3.5% v. 1.2%
- CPI (national) STABLE 1.9 v. 1.9 %
- Avg. Gas Prices HIGHER \$2.50 v. \$2.28

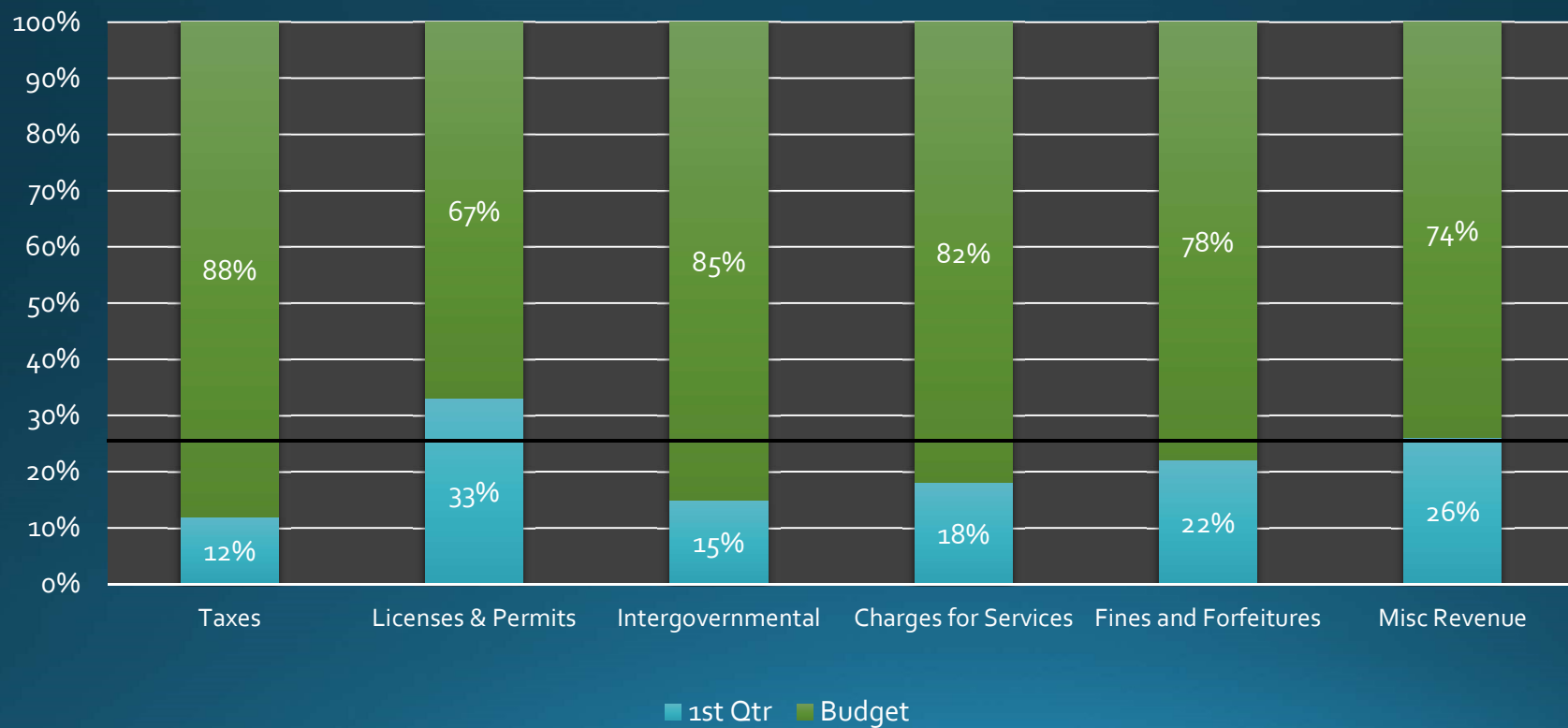
- Economic growth slowed
- GDP growth was flat for first quarter
- Slower growth by design with Fed raising rates
- Growth to move upward with Fed put rate hikes on hold
- Businesses continued to hire

# General Fund Highlights

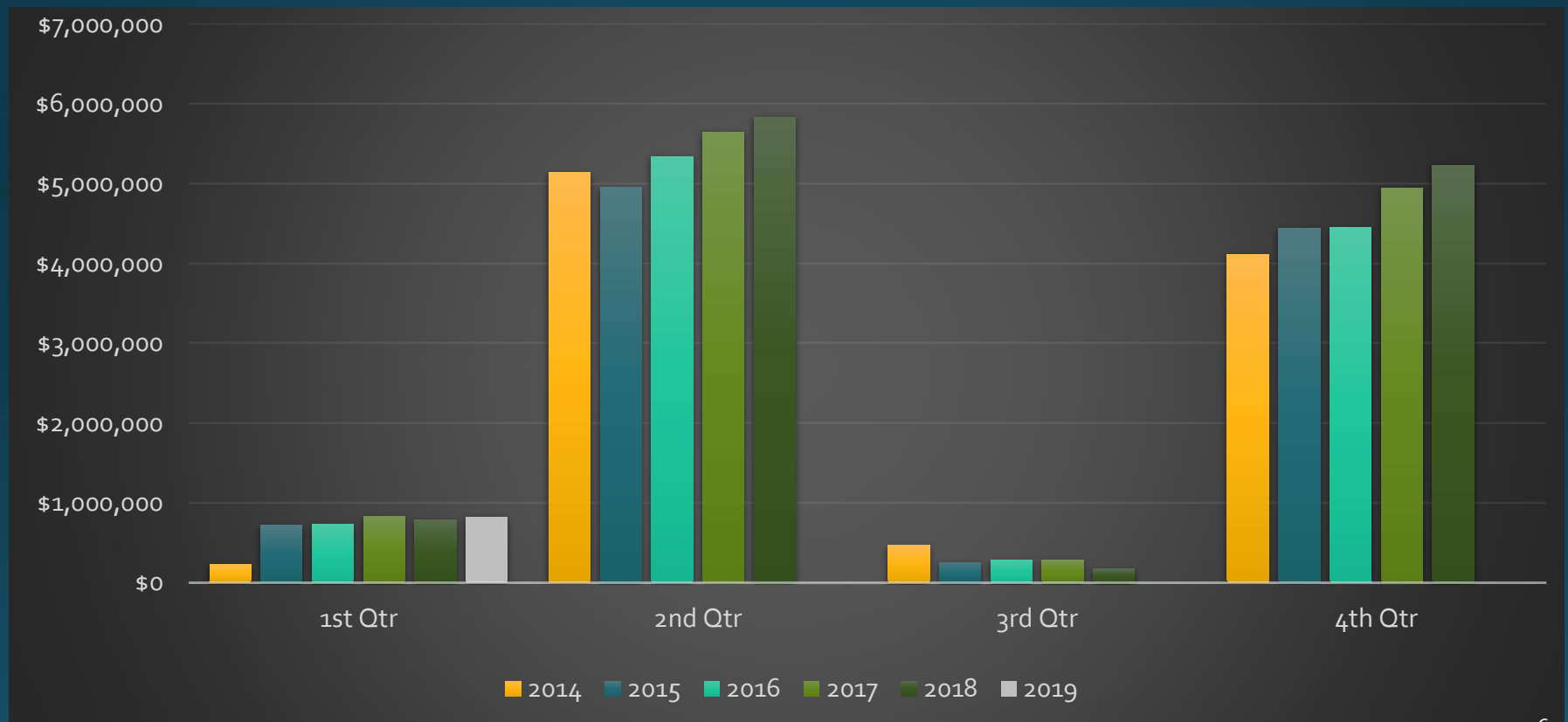
	2016 First Quarter	2017 First Quarter	2018 First Quarter	2019 First Quarter
Net revenues (less transfers)	\$2,532,437	\$2,797,693	\$3,191,414	<b>\$3,623,710</b>
Net expenditures (less transfers)	\$3,398,769	\$3,283,876	\$3,919,649	<b>\$5,529,890</b>
Net Cash Flow	(\$886,332)	(\$486,183)	(\$728,235)	<b>(\$1,906,180)</b>
% of Budget Spent	<b>23%</b>	21%	22%	<b>25%</b>
General Fund Balance	\$897,871	\$1,117,455	\$2,728,902	<b>\$4,816,892</b>
Overall Cash and Investments for All Funds	\$32,780,903 Includes Bond Proceeds	\$44,863,293 Includes Bond Proceeds	\$42,608,780 Includes Bond Proceeds	<b>\$53,488,486</b> <b>Includes Bond Proceeds</b>

This table illustrates the cash flow of the General Fund.

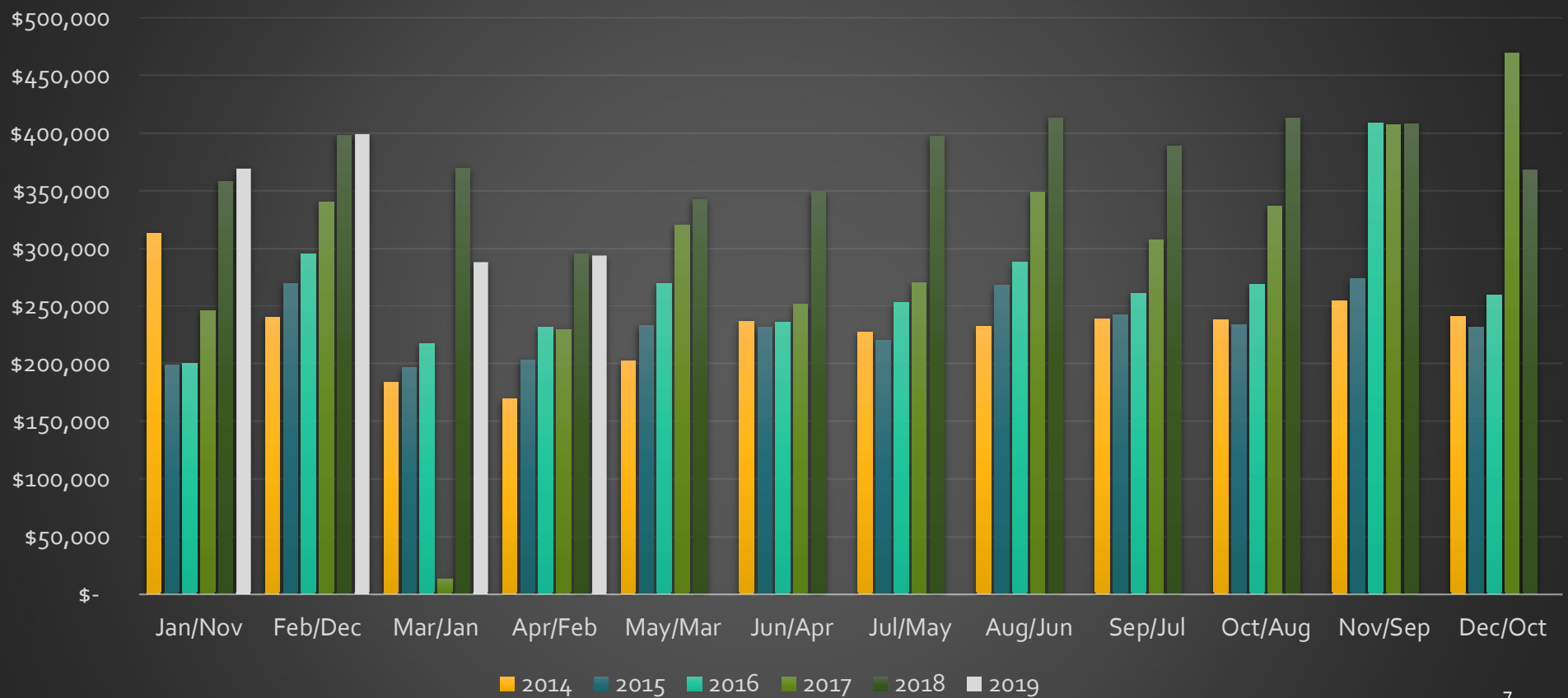
# General Fund Revenues



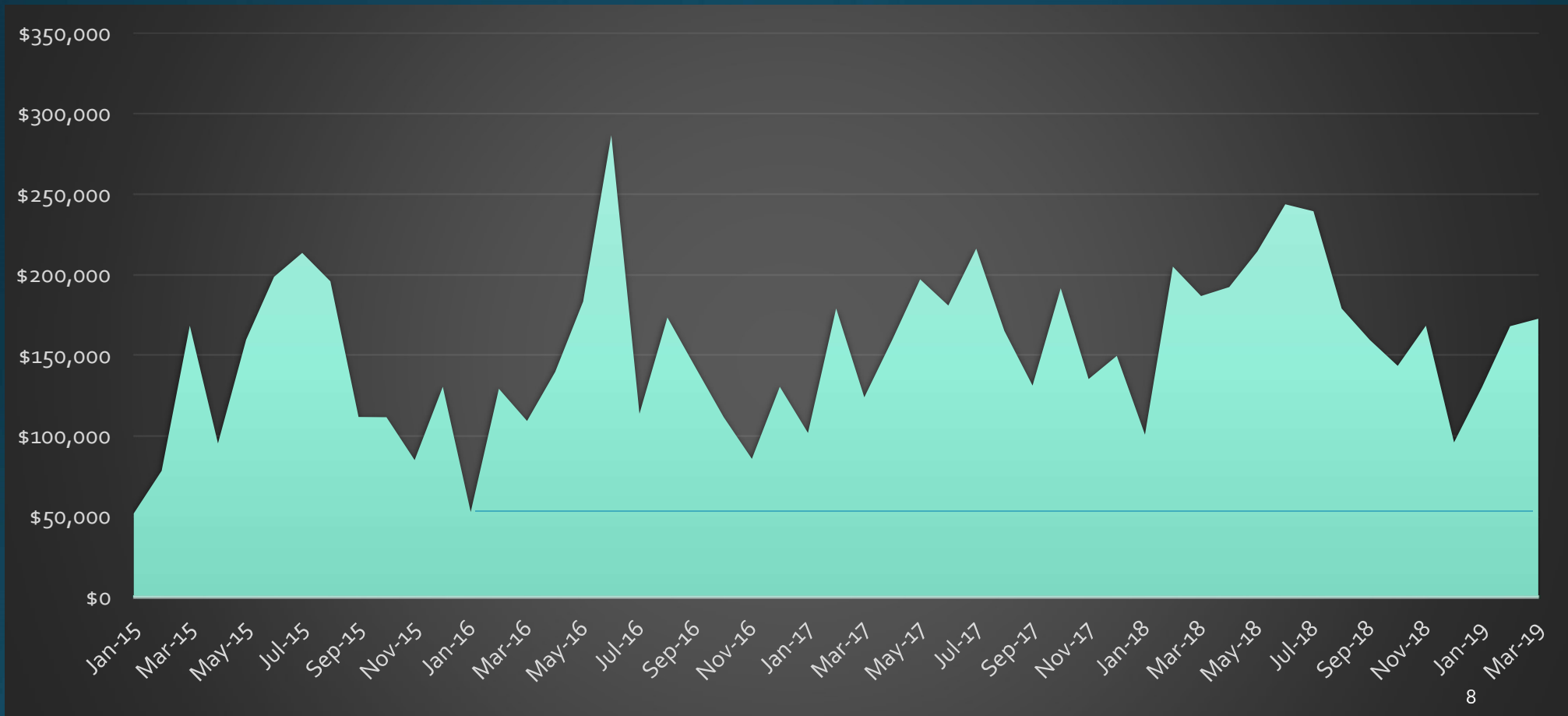
# Property Tax Collections



# Sales and Use Tax

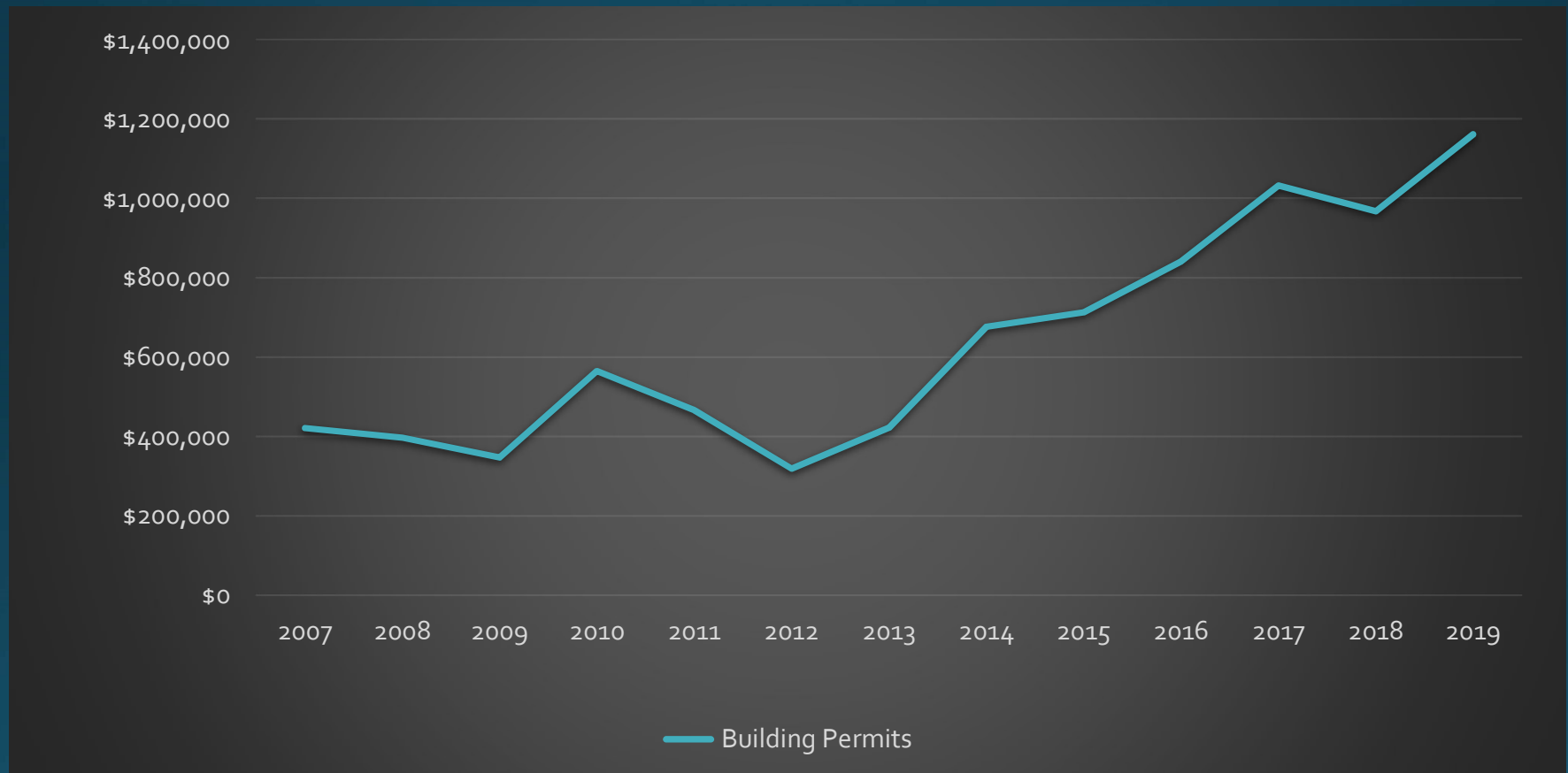


# Real Estate Excise Tax

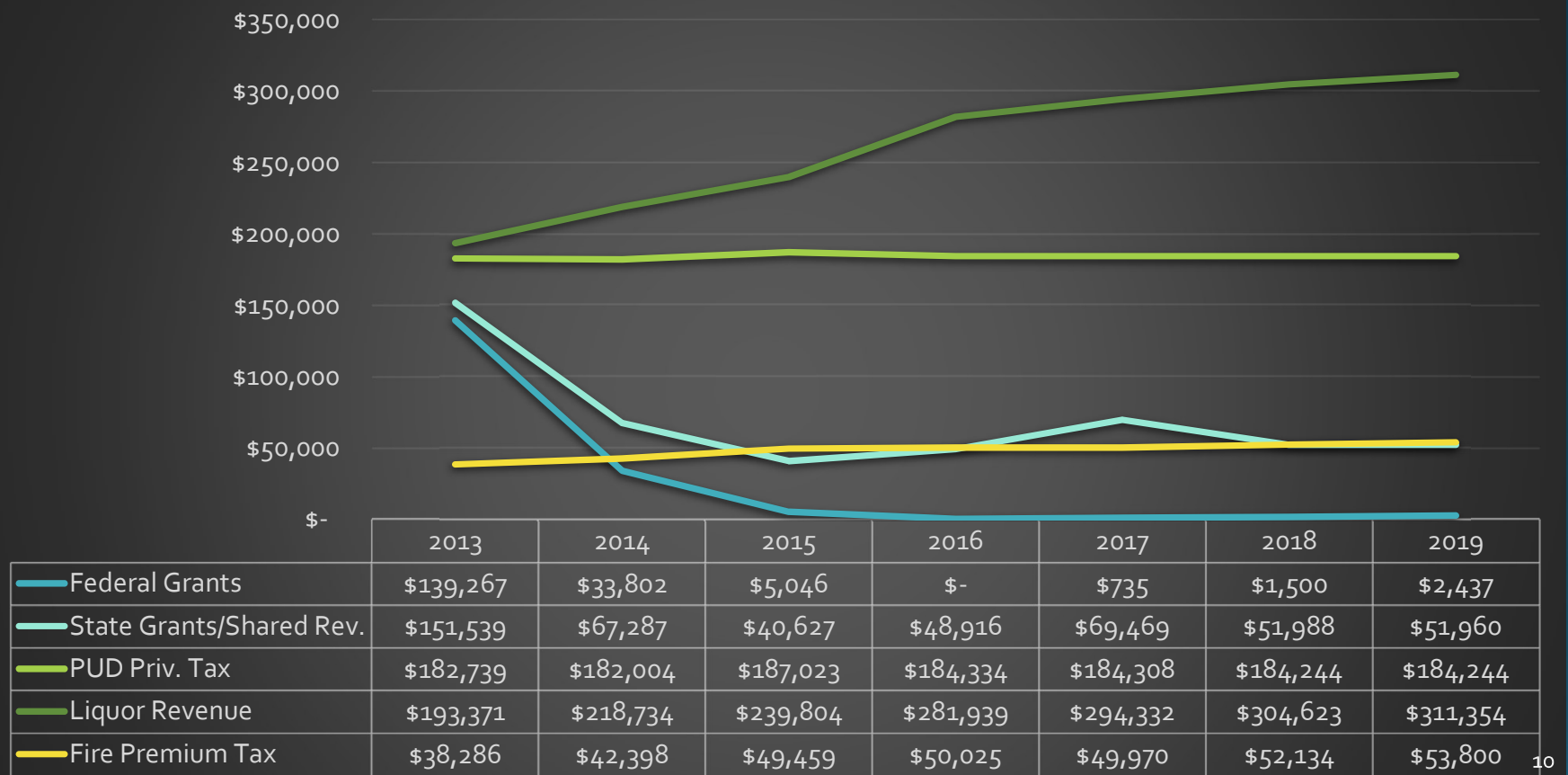




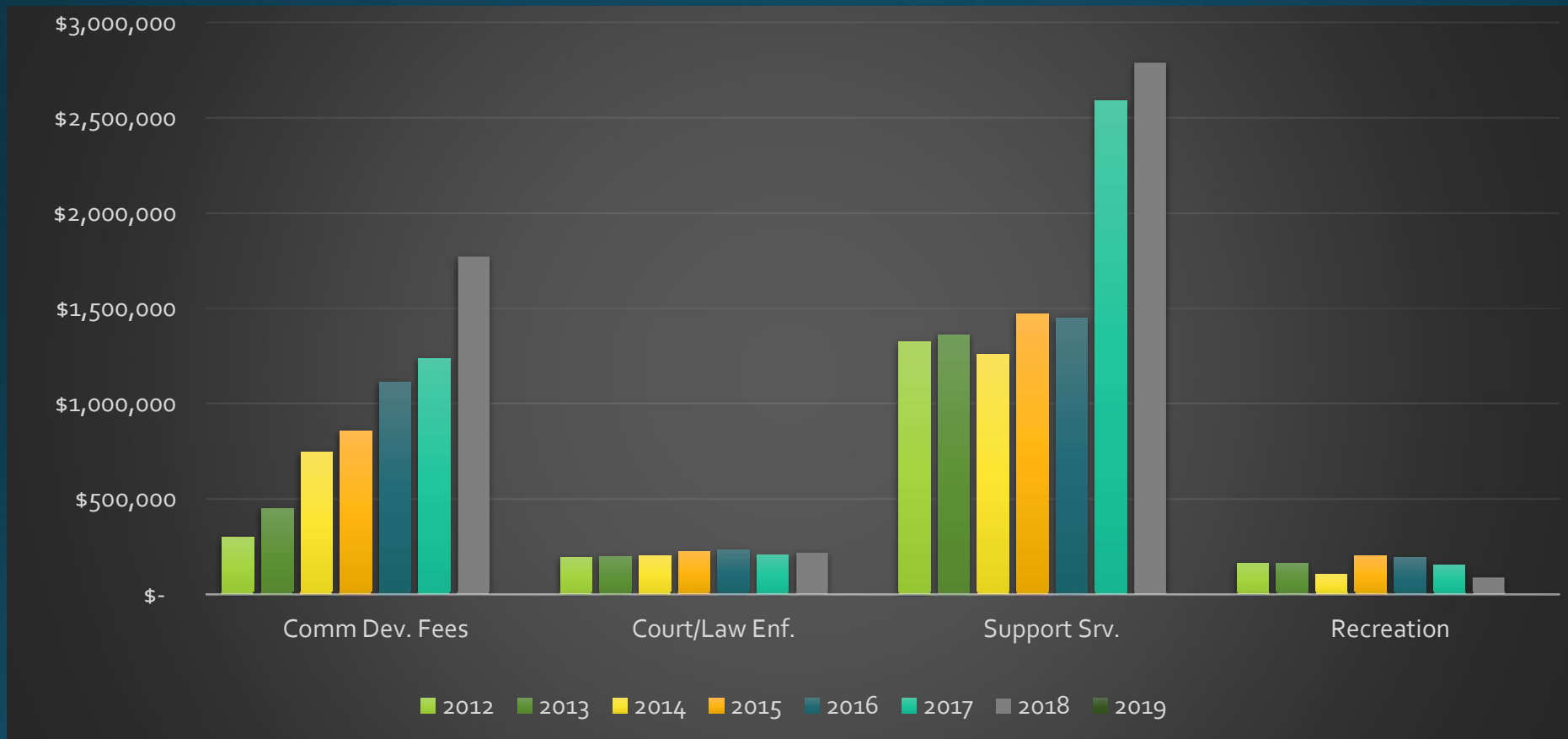
# Building Permits



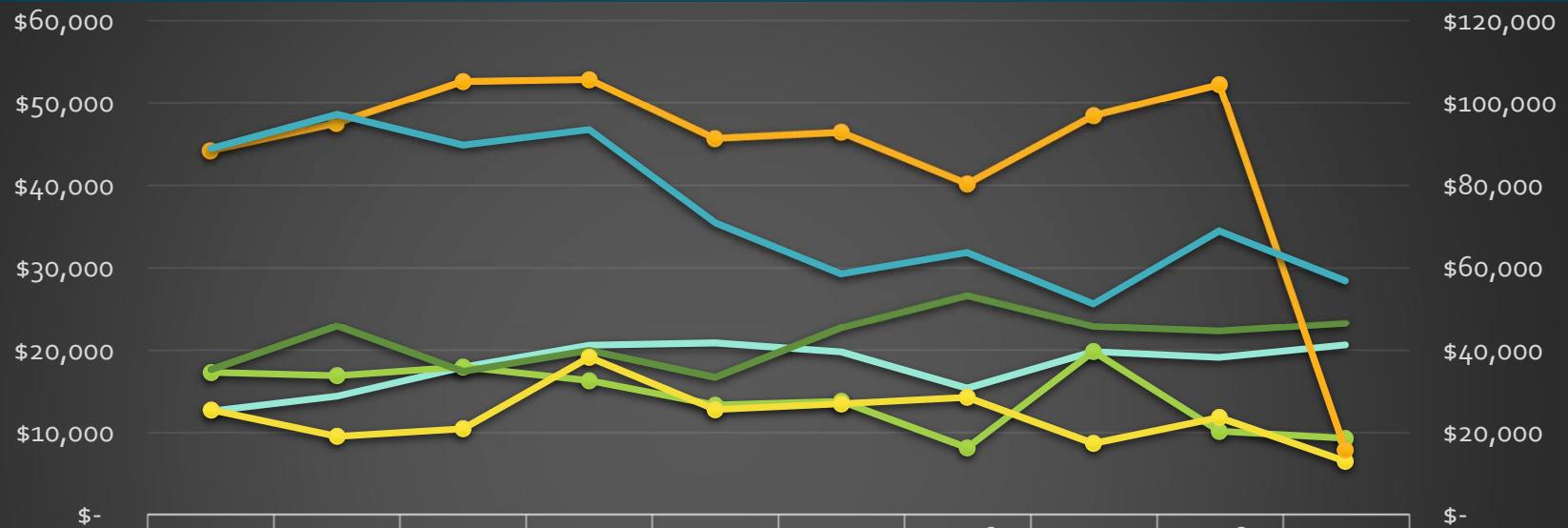
# Intergovernmental



# Charges for Services

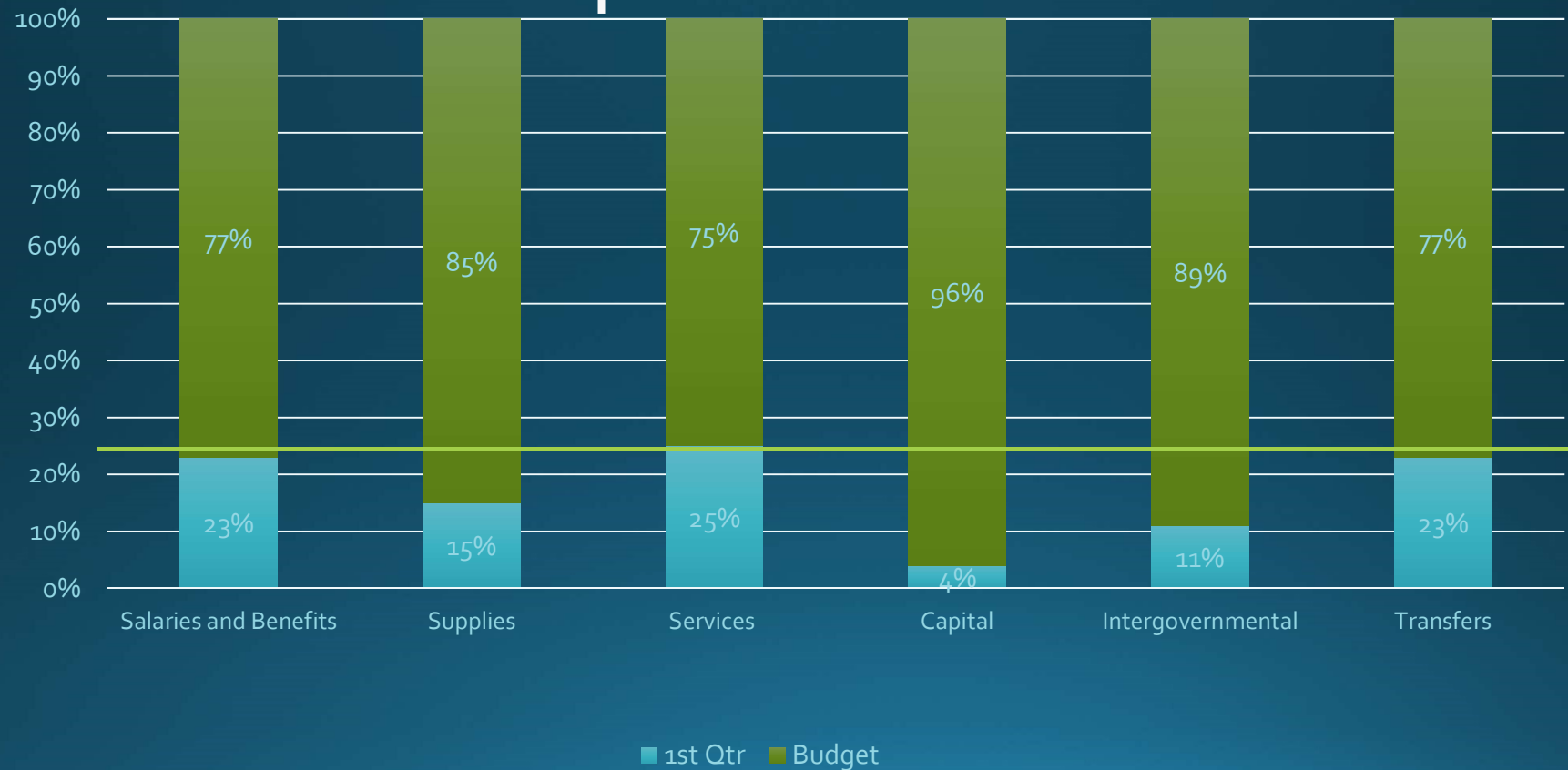


# Fines and Forfeitures

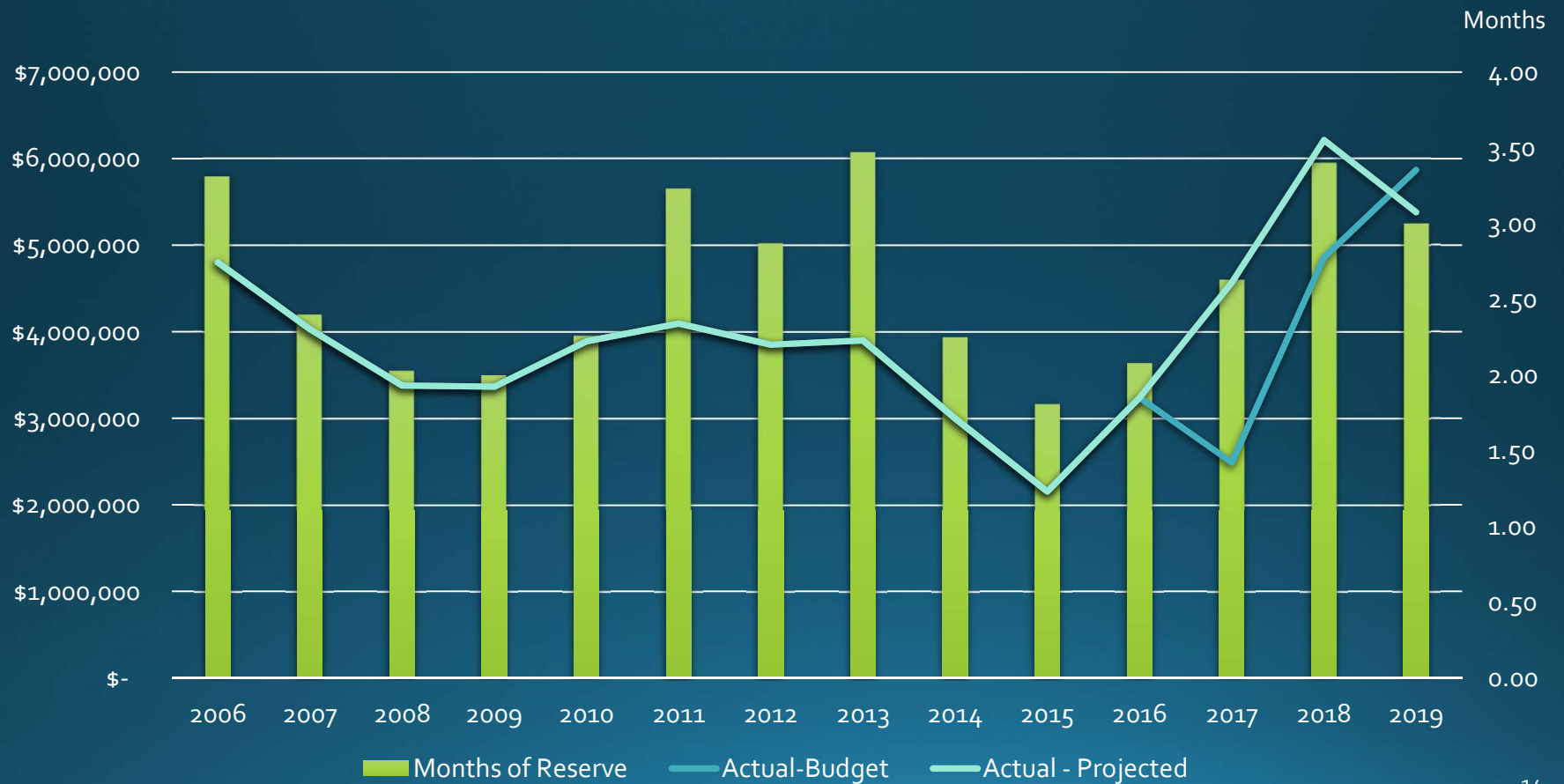


	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Other Traffic	\$12,601	\$14,428	\$17,948	\$20,609	\$20,874	\$19,800	\$15,362	\$19,822	\$19,107	\$20,651
Non-Traffic	\$17,294	\$16,906	\$17,956	\$16,294	\$13,327	\$13,799	\$8,147	\$19,822	\$10,142	\$9,289
Parking Viol.	\$17,626	\$22,983	\$17,427	\$19,956	\$16,689	\$22,760	\$26,647	\$22,889	\$22,338	\$23,252
DWI	\$12,730	\$9,538	\$10,460	\$19,117	\$12,776	\$13,473	\$14,271	\$8,675	\$11,838	\$6,495
Crim Costs/EHM	\$44,178	\$47,504	\$52,630	\$52,848	\$45,665	\$46,418	\$40,183	\$48,437	\$52,233	\$7,867
Traffic Infractions	\$88,946	\$97,268	\$89,735	\$93,544	\$70,967	\$58,530	\$63,694	\$51,218	\$68,937	\$56,813

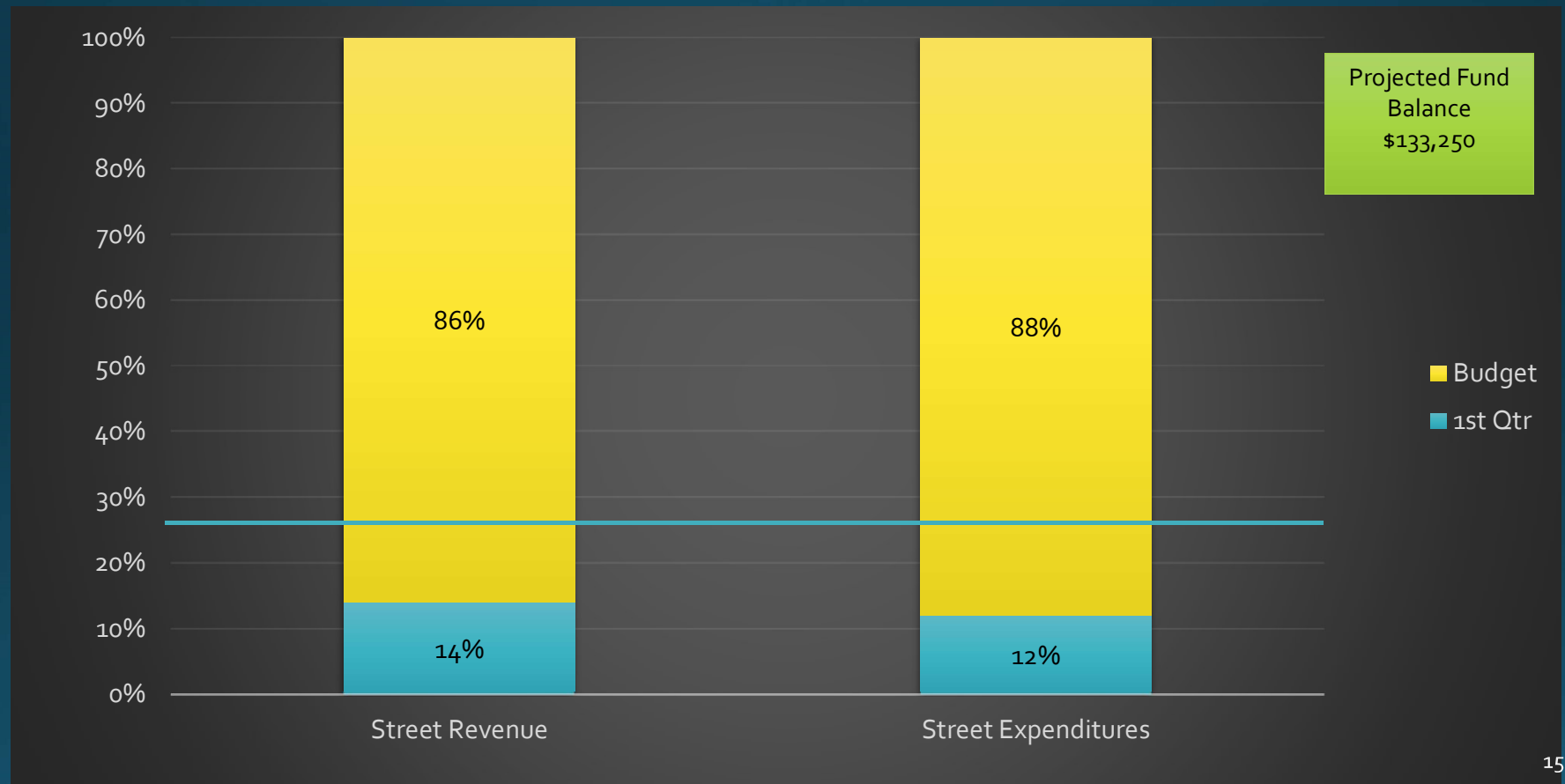
# General Fund Expenditures



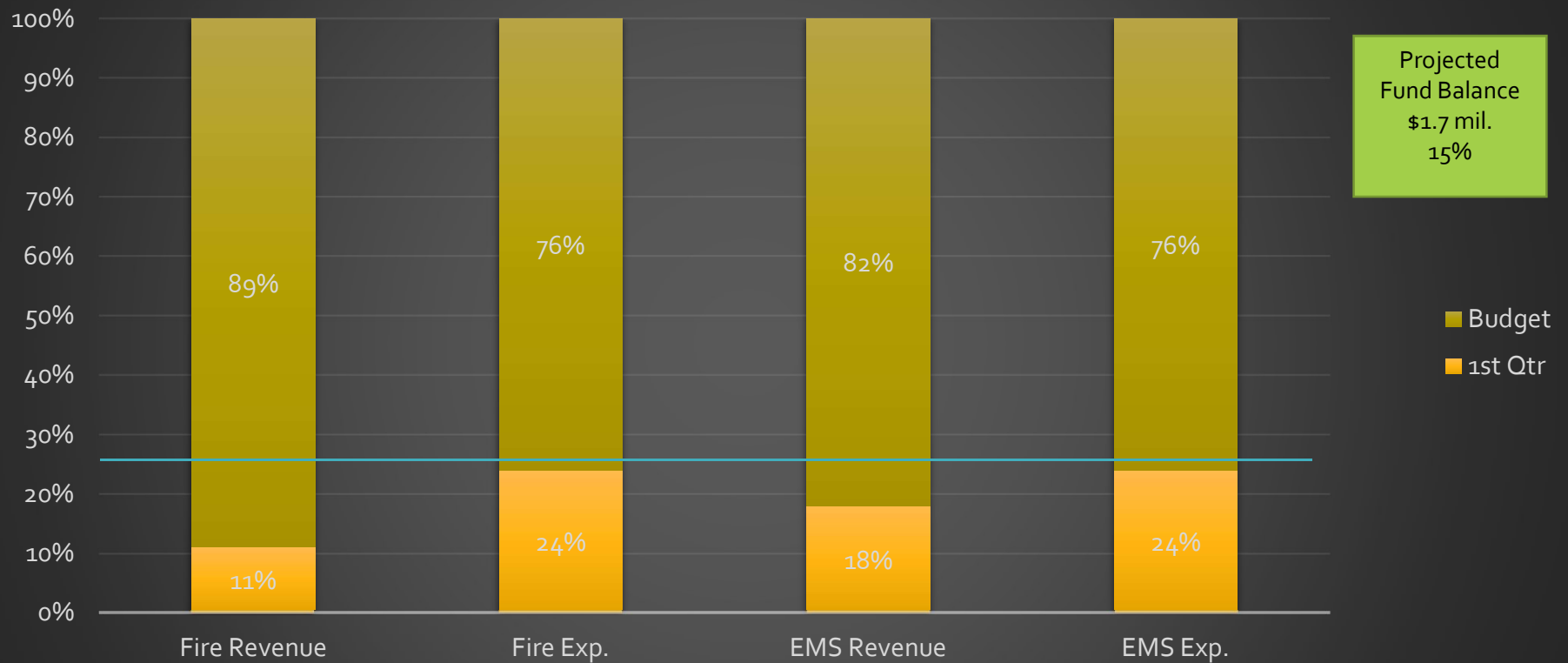
# General Fund Balance



# Streets

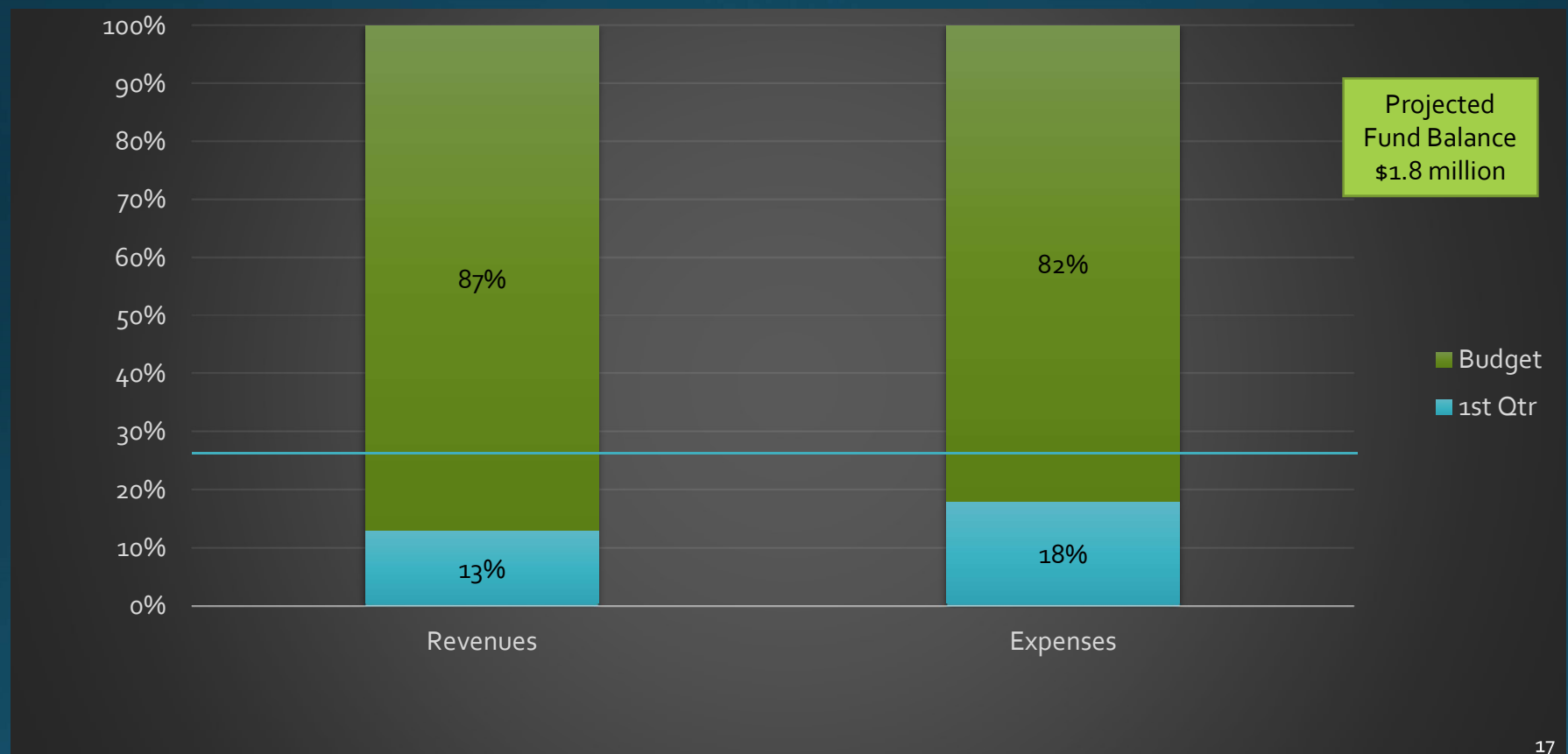


# Camas/Washougal Fire and EMS

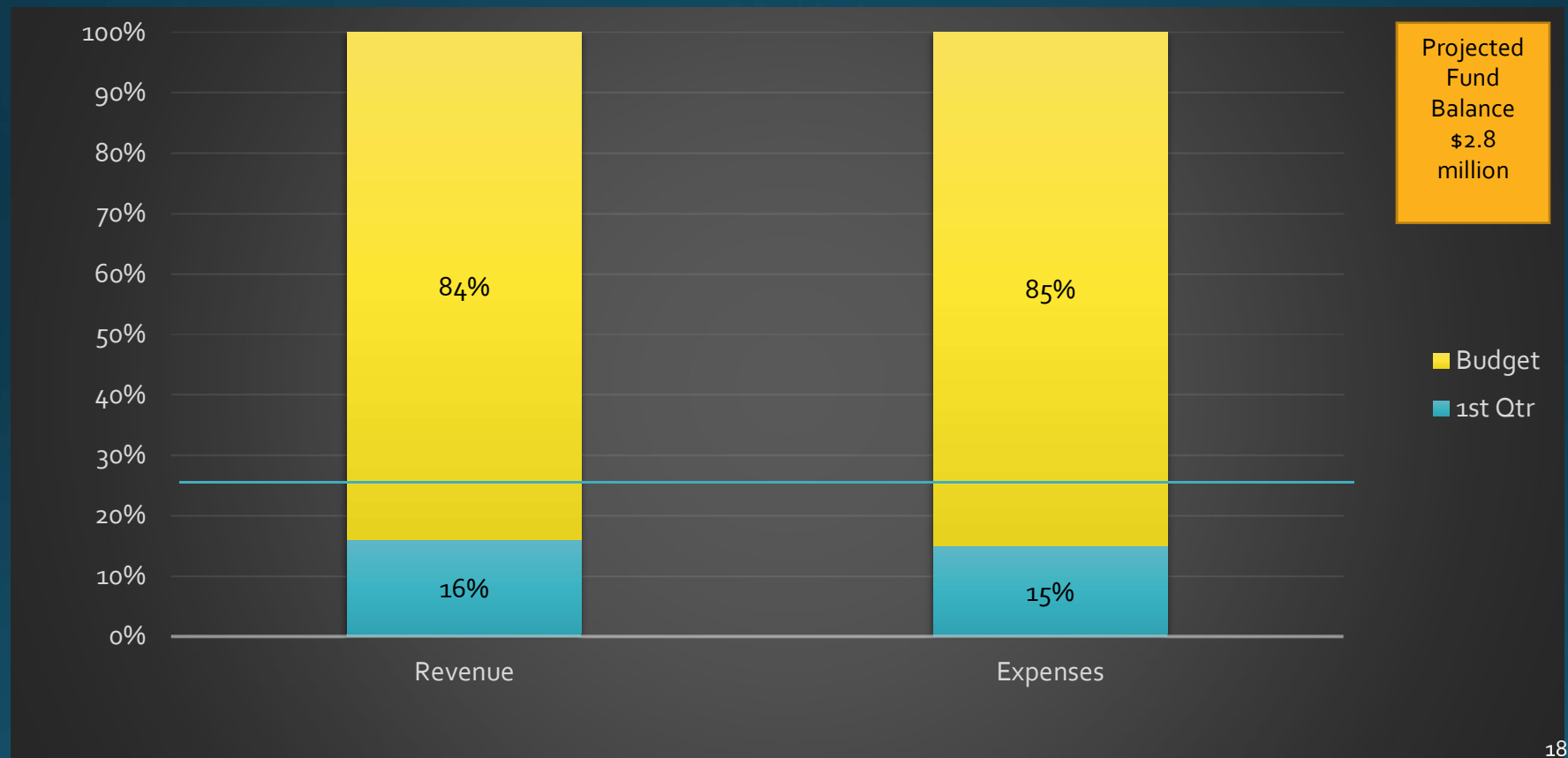




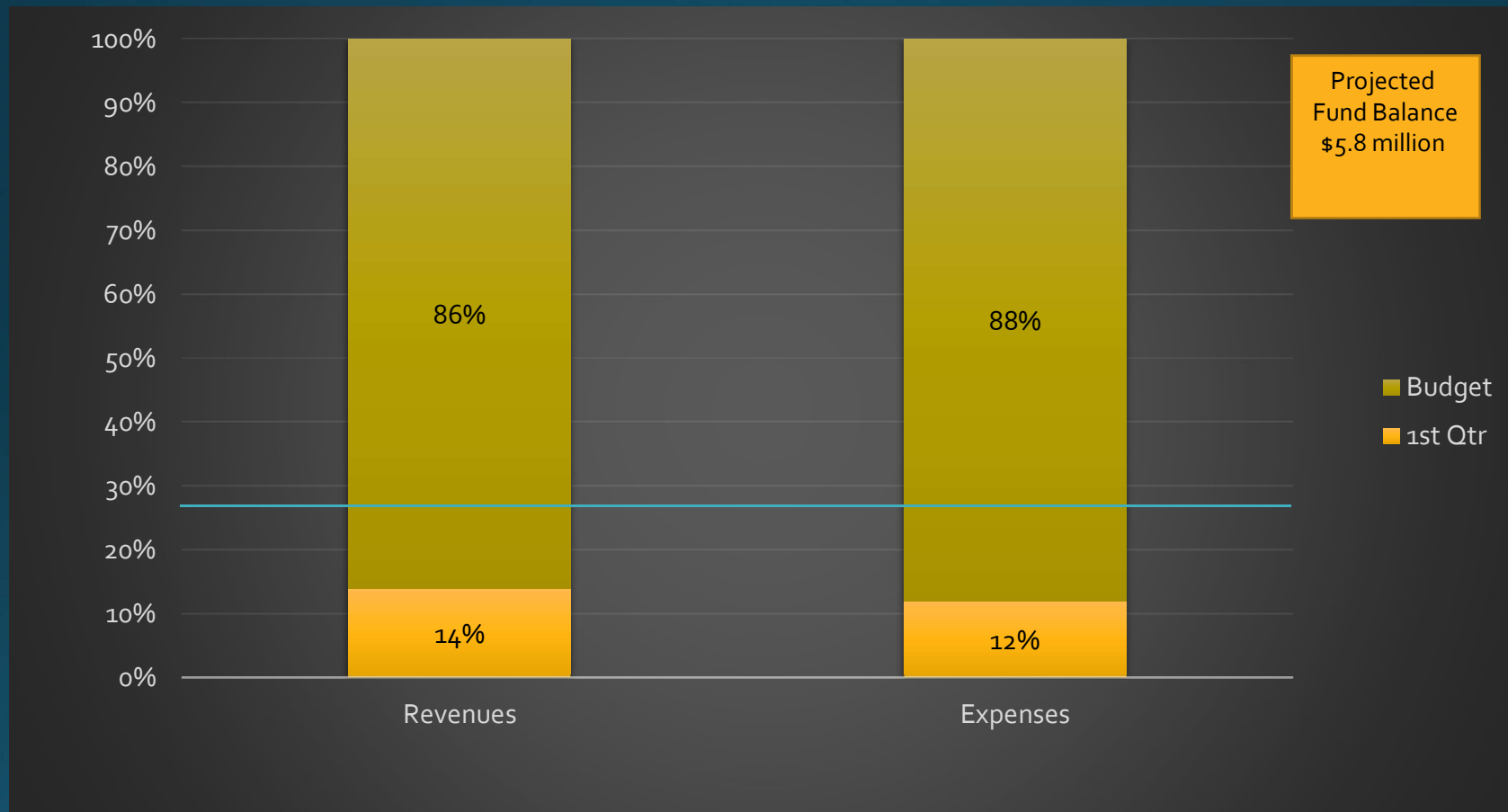
# Storm Water



# Solid Waste



# Water/Sewer



# Capital Projects

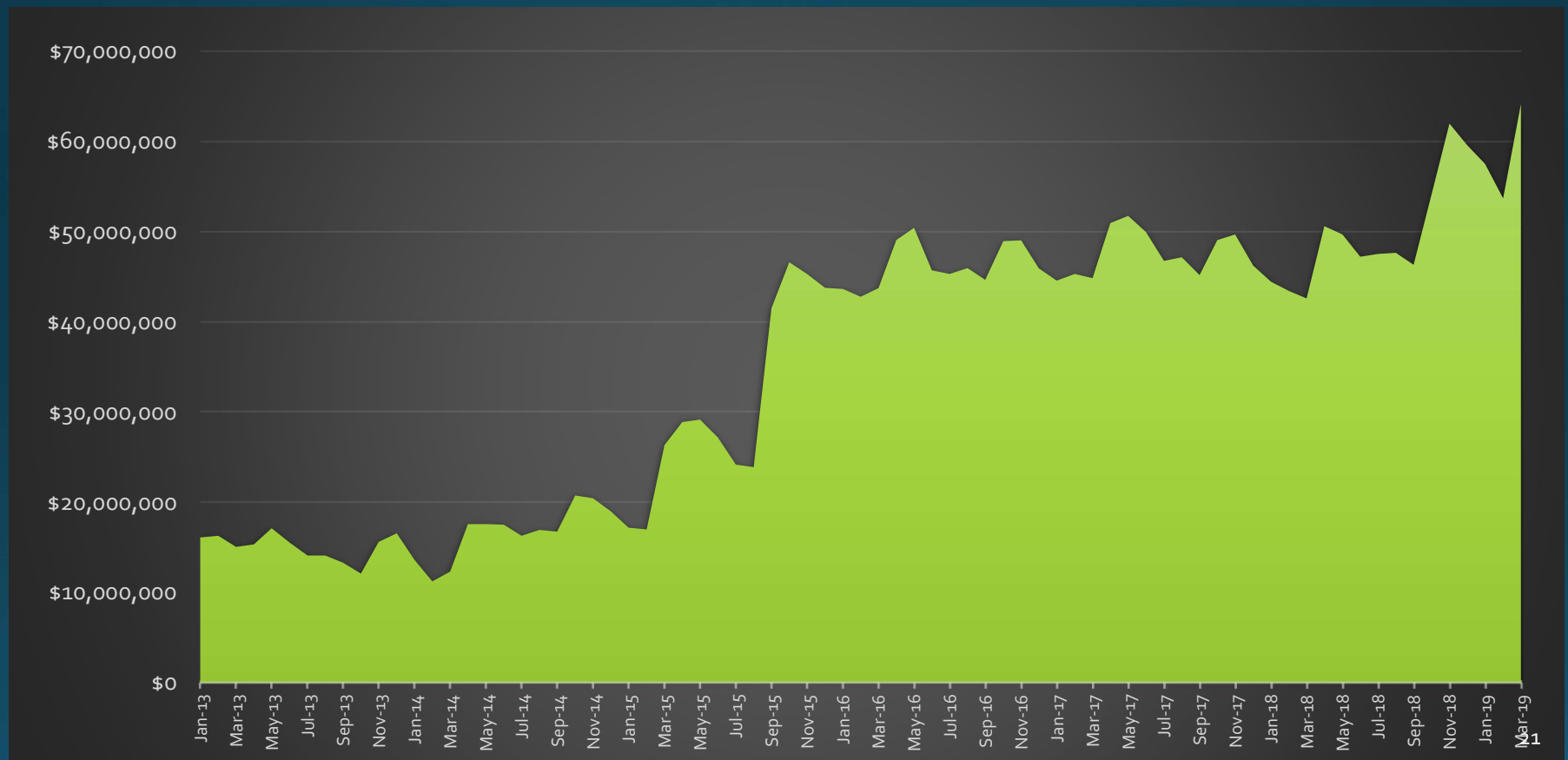
## Govt. Projects

• Street Preservation	1%
• Open Space, Trails, Parks	3%
• North Shore Land Acquisition	24%
• North Shore Park & Trails	0%
• NW Brady	1%
• Larkspur	27%
• Downtown Trails	0%
• NE 3 <sup>rd</sup> Ave. Bridge Retrofit	6%
• Lake and Everett Intersection	2%

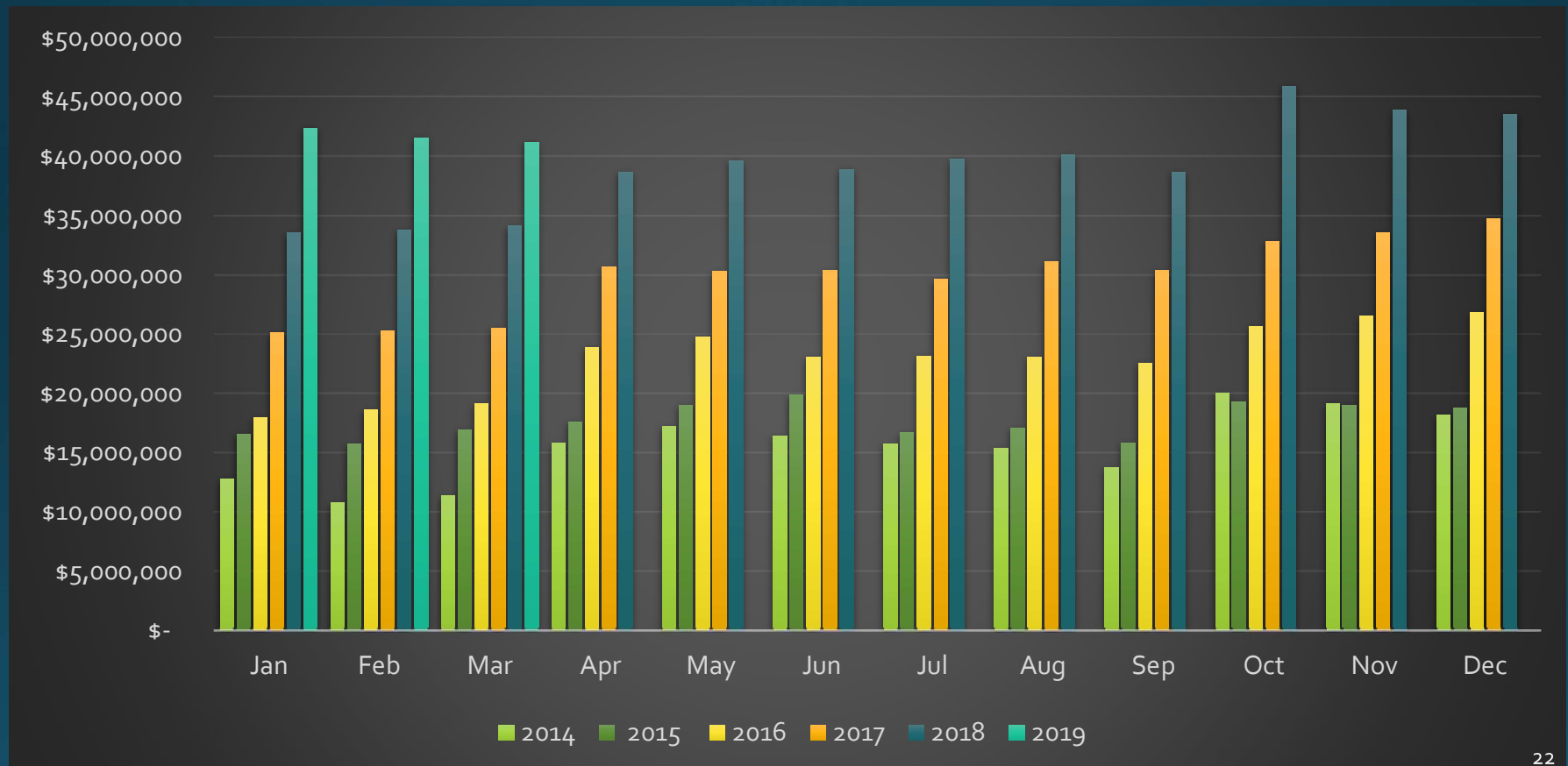
## Utility Projects

• Well 17	10%
• Reservoir	1%
• Lacamas Creek Pump Station	10%
• Water Meter Replacement	72%
• Well 6 & 14 Transmission	6%
• WWTP R&R	0%
• Lower Prune Hill Booster St.	0%
• 343 Zone Supply Transmission	0%
• Well 614 Transmission	4%

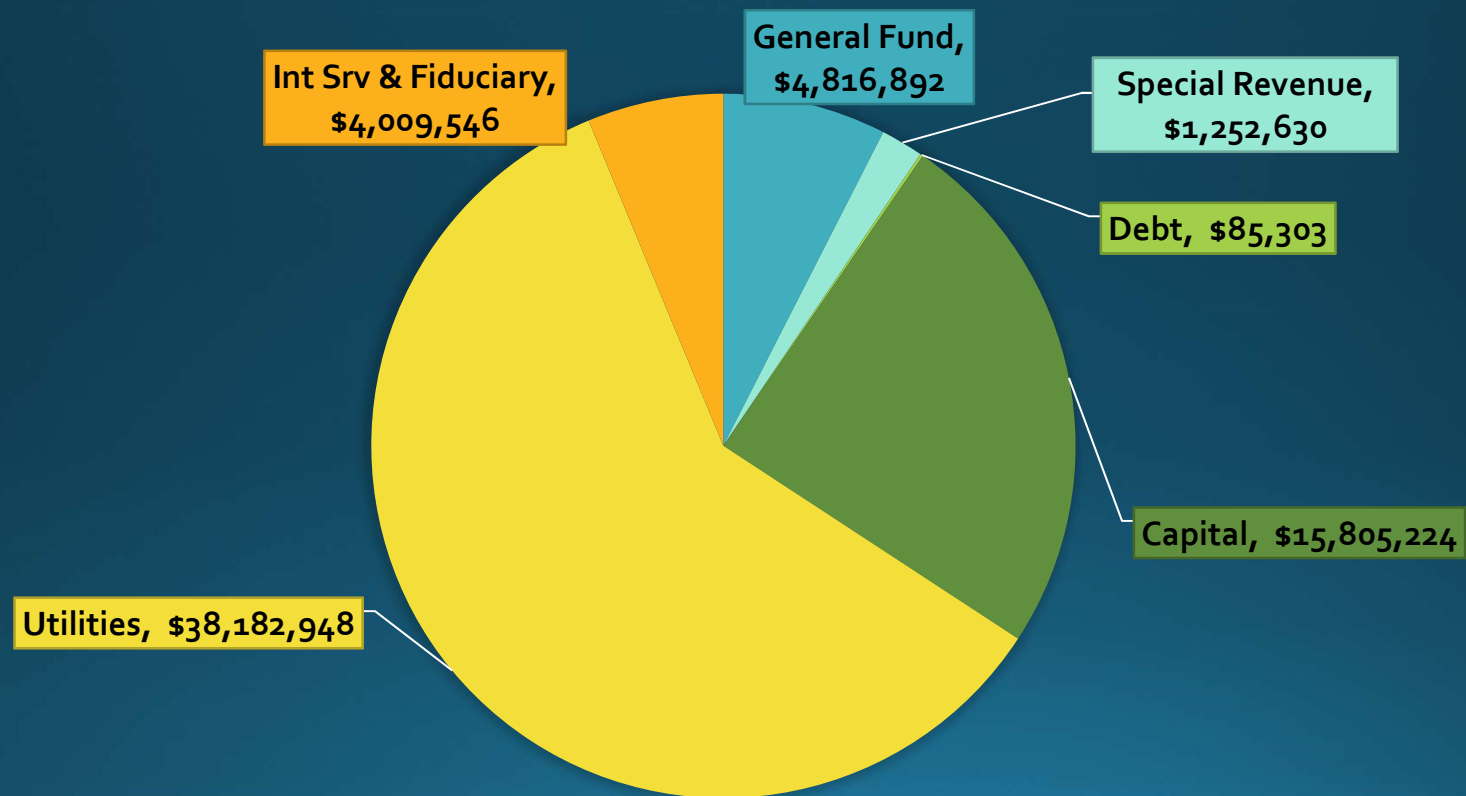
# Cash and Cash Equivalent Assets



# Investment Portfolio Balance



# Fund Composition of Investment Portfolio



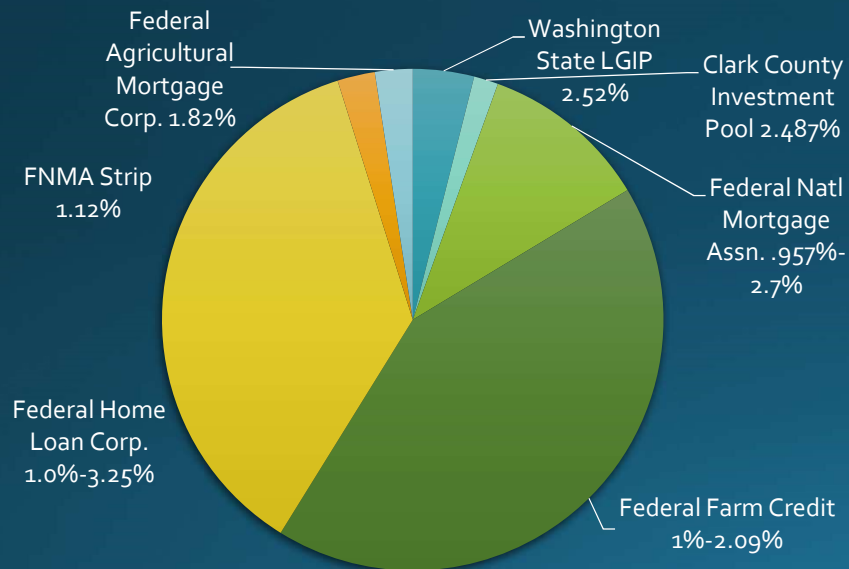


# Interest Rates

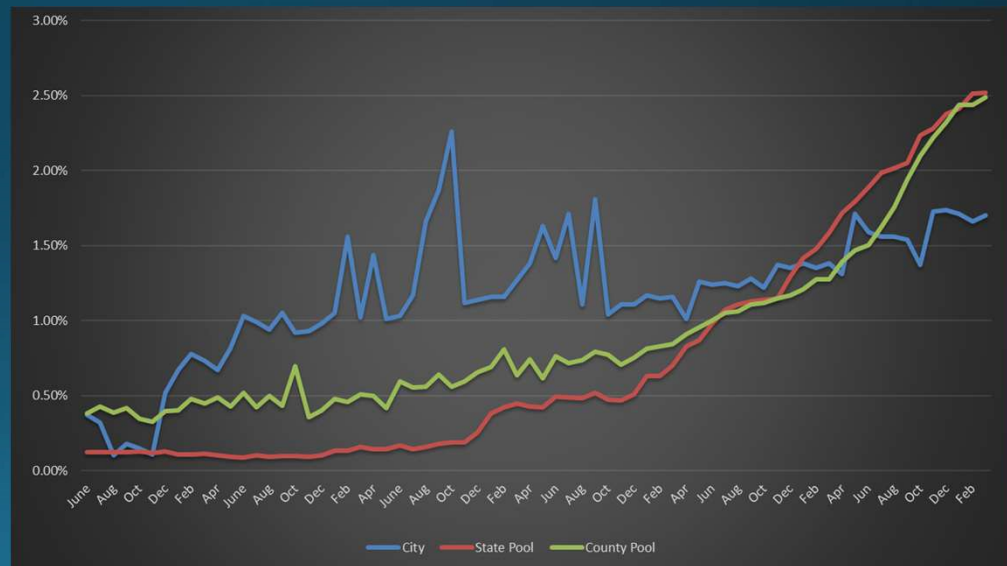


# Investment Portfolio

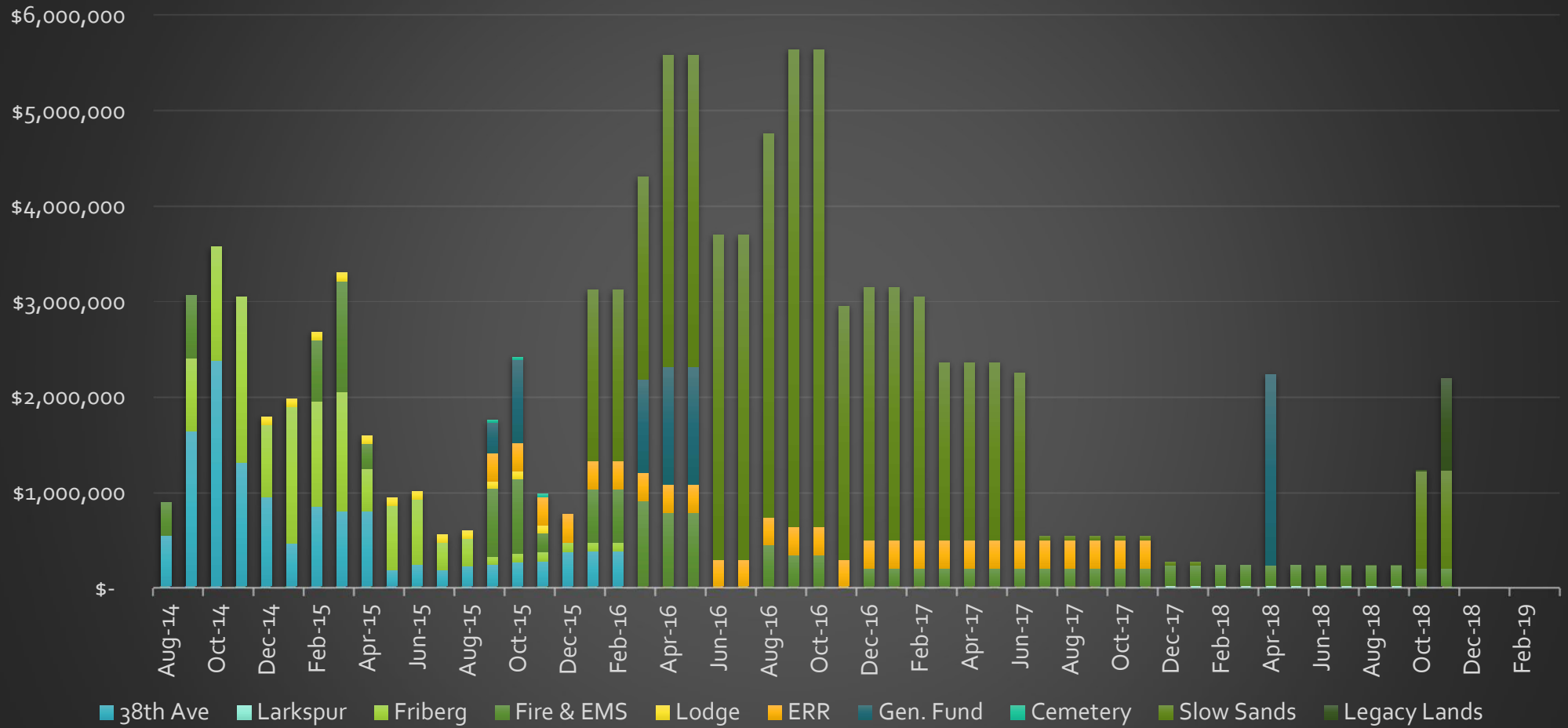
1<sup>st</sup> Quarter Portfolio \$41,186,494  
6% on demand Return 3/31 1.70%



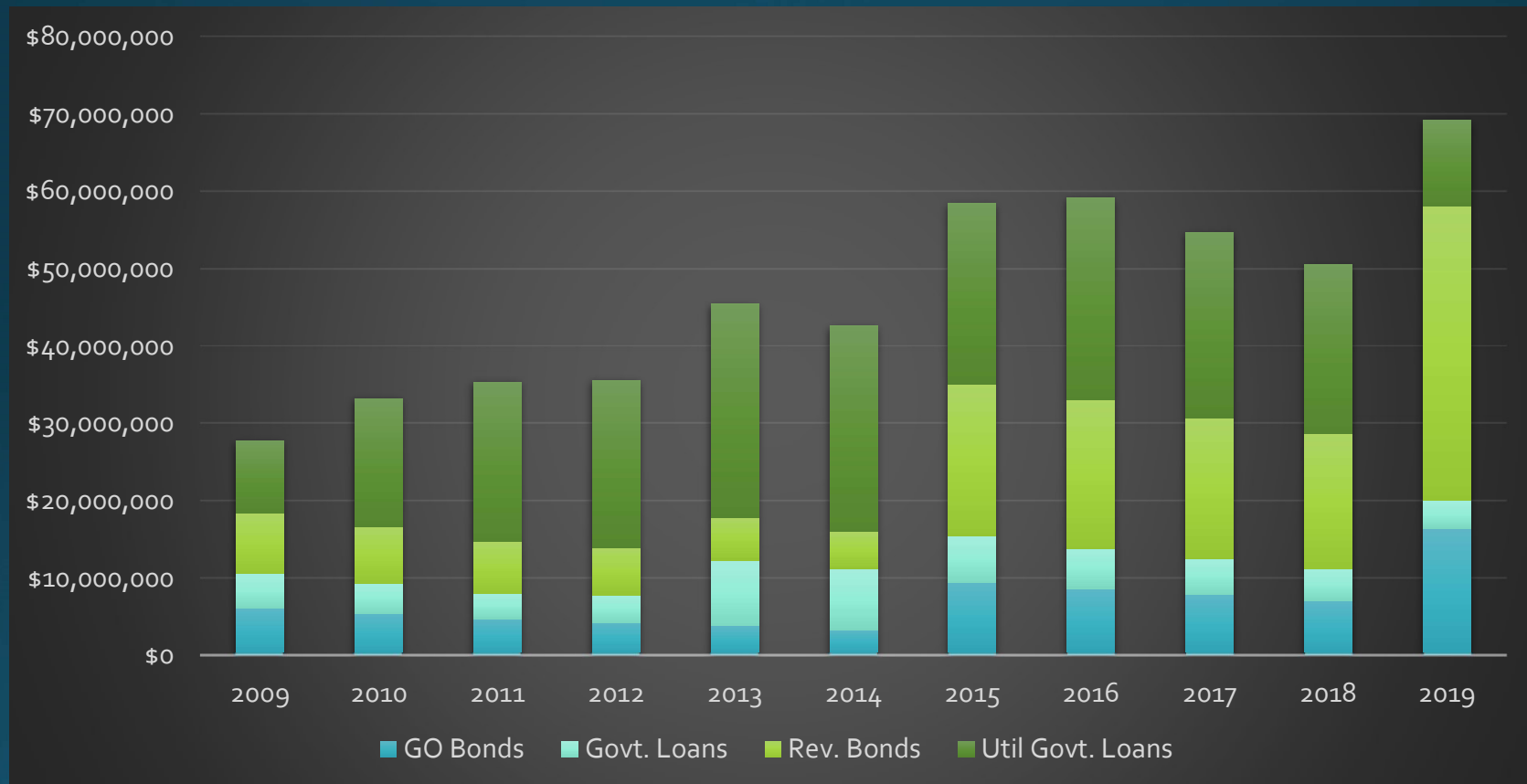
## Portfolio Performance



# Line of Credit



# Debt Outstanding



### Inflation Expectations Are on the Soft Side

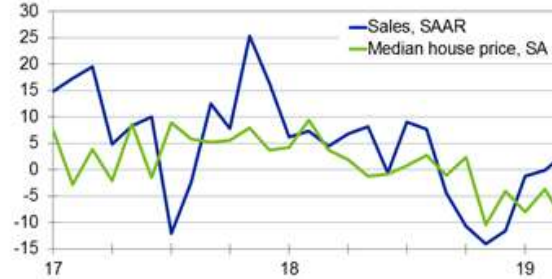
5-yr, 5-yr forward inflation expectations, %



Source: Moody's Analytics

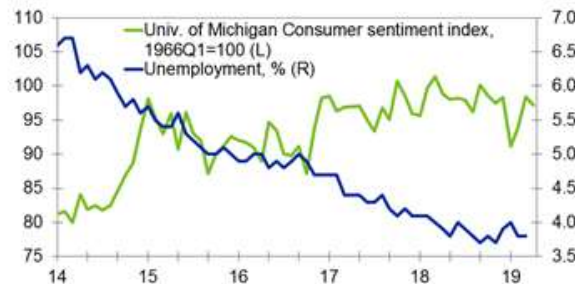
### New-Home Market in Transition

New homes



Sources: Census Bureau, Moody's Analytics

### Confidence Buoyed by Labor Market



Sources: Univ. of Michigan, BLS, Moody's Analytics

### West Leads the Way in Income Gains

Personal income growth, 2018, % change yr ago



Sources: BEA, Moody's Analytics

# Outlook

- Economy is improving with interest rate hikes on hold
- Inflation should stay in check
- Full employment should continue this year
- Expect steady modest growth
- A watch on the yield curve will continue