

## **Staff Report**

March 4, 2019 Council Consent Agenda Item

## \$602,500 in Traffic Impact Fee (TIF) Credits to Archery Holdings

Staff Contact	Phone	Email
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**PURPOSE:** Archery Holdings has completed the road frontage improvements along Camas Meadows Drive adjacent to the Parklands at Camas Meadows Subdivision. TIF is being collected for road improvements in this corridor, which is identified as TIF Project M in the Camas 2012 TIF Study Update. The applicant receives credit for the north and east half of the roadway improvements.

Staff has verified that the developer's request for \$602,500 in TIF credits is the accurate pro rata share for the road improvements installed by the developer in this corridor. Staff has attached to this agenda item the developer's application form and the supporting documentation for this calculation.



Parklands at Camas Meadows Frontage Improvements on Camas Meadows Drive (looking east)

**RECOMMENDATION:** Staff recommends Council approval of these TIF credits.