



Staff Report

March 4, 2019 Council Consent Agenda Item

\$602,500 in Traffic Impact Fee (TIF) Credits to Chloe Investment, LLC

Staff Contact	Phone	Email
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PURPOSE: Chloe Investment, LLC has completed the road frontage improvements along Camas Meadows Drive adjacent to The Village at Camas Meadows Developments. TIF is being collected for road improvements in this corridor, which is identified as TIF Project M in the Camas 2012 TIF Study Update. The applicant receives credit for the south and west half of the street improvements.

Staff has verified that the developer's request for \$602,500 in TIF credits is the accurate pro rata share for the road improvements installed by the developer in this corridor. Staff has attached to this agenda item the developer's application form and the supporting documentation for this calculation.



The Village at Camas Meadows Subdivision Frontage Improvements on Camas Meadows Drive (looking east)

RECOMMENDATION: Staff recommends Council approval of these TIF credits.