

## **Staff Report**

January 22, 2019 Council Consent Agenda Item

## \$390,007 in Traffic Impact Fee (TIF) Credits to Green Mountain Estates Development LLC

Staff Contact	Phone	Email
James Carothers, Engineering Manager	360.817.7230	jcarothers@cityofcamas.us

**PURPOSE:** Green Mountain Estates Development LLC has completed the road frontage improvements along NE 28<sup>th</sup> Street (NE Goodwin Road) adjacent to the Green Mountain Estates Subdivision. TIF is being collected for road improvements in this corridor, which is identified as TIF Project B in the Camas 2012 TIF Study Update.

Staff has verified that the developer's request for \$390,007 in TIF credits is the accurate pro rata share for the road improvements installed by the developer in this corridor. Staff has attached to this agenda item the developer's application form and the supporting documentation for this calculation.



Green Mountain Estates Subdivision Frontage Improvements on NE 28th Street (looking east)

**RECOMMENDATION:** Staff recommends Council approval of these TIF credits.