



City of Camas

An Overview of 3<sup>rd</sup> Quarter of 2018  
Financial Performance

# Financial Performance

# Agenda

- General Economy during 3<sup>rd</sup> Quarter of 2018
- Highlights
- Revenue
- Expenditures
- Investments
- Debt
- Fund Balance Projection
- Outlook
- Topic of the Quarter



## 3<sup>rd</sup> Quarter Economy

- Growth remains strong with stable rates
- Wage growth is gradually accelerating
- Inflation is getting near the target for the Federal Reserve
- Real GDP rose 3.5%
- Locally housing was strong through the summer

### Indicators

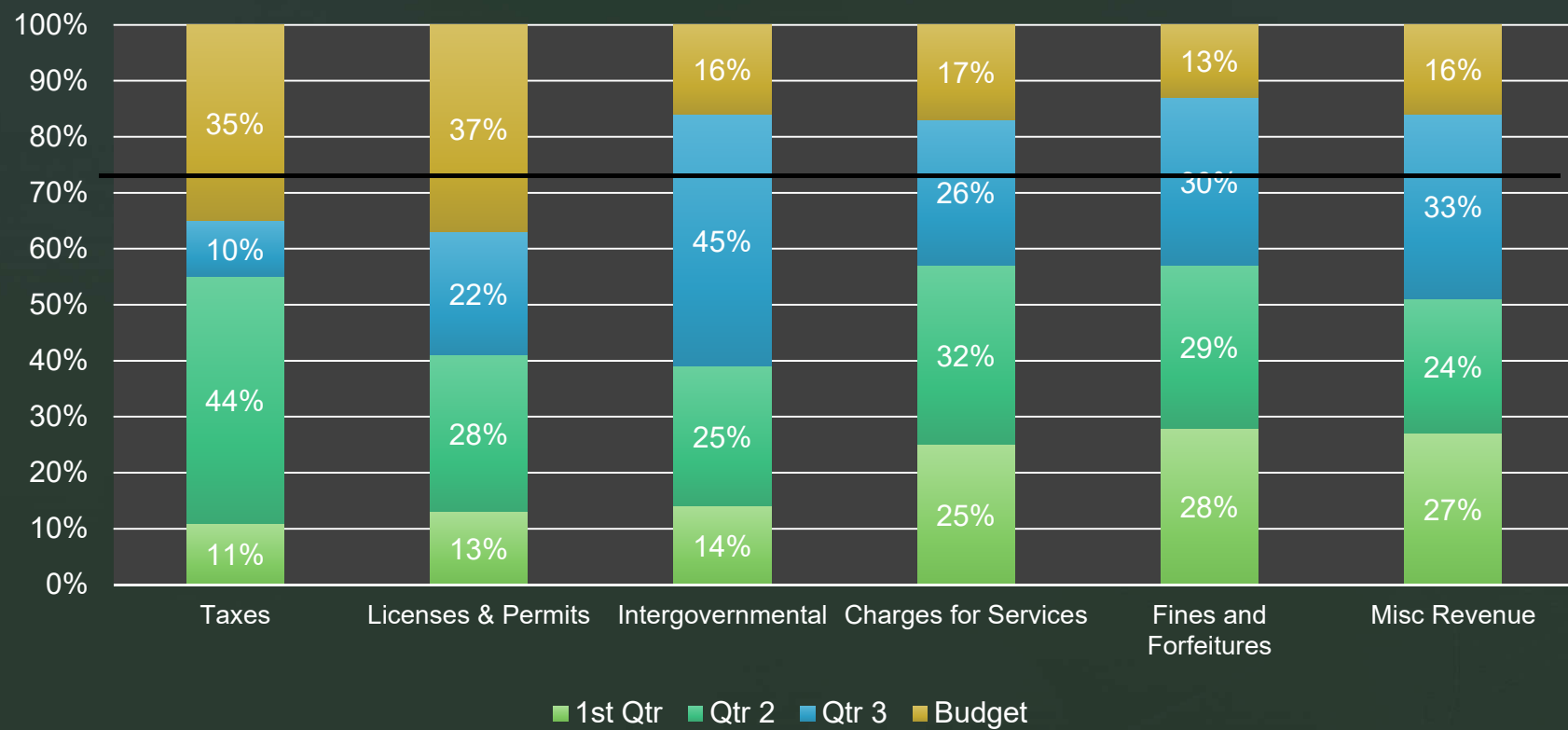
- Avg. Mortgage Rate **HIGHER** 4.65%  
v 4.54% at the end of 2<sup>nd</sup> Qtr
- Unemployment **LOWER** 3.7%  
v 4.0% at the end of 2<sup>nd</sup> Qtr
- Retail Sales(% change yr.) **LOWER**  
4.4% v. 6.0% at the end of 2<sup>nd</sup> Qtr
- CPI (national) **LOWER** 2.3% v.  
2.7% at the end of 2<sup>nd</sup> Qtr
- Avg. Gas Prices **STABLE** \$2.88  
v. \$2.88 at the end of 2<sup>nd</sup> Qtr

## General Fund Highlights

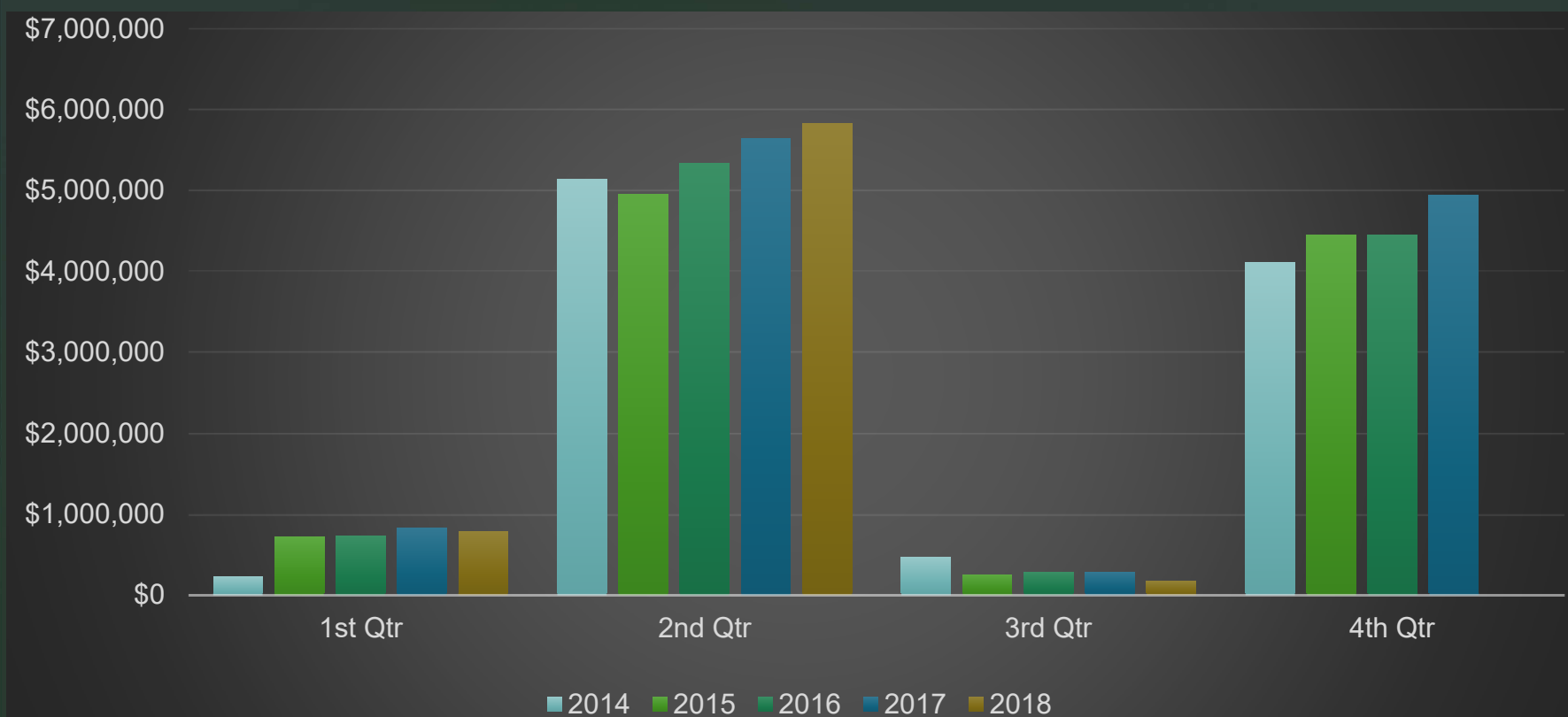
	2015 Third Quarter	2016 Third Quarter	2017 Third Quarter	2018 Third Quarter
Net revenues (less transfers)	\$2,375,260	\$2,809,393	\$3,249,670	<b>\$3,300,172</b>
Net expenditures (less transfers)	\$3,628,588	\$3,680,095	\$3,473,766	<b>\$3,878,795</b>
Net Cash Flow	(\$1,253,328)	(\$870,702)	(\$224,096)	<b>(\$578,623)</b>
% of Budget Spent	<b>73%</b>	70%	68%	<b>70%</b>
General Fund Balance	\$1,125,350	\$935,730	\$2,356,789	<b>\$4,379,006</b>
Overall Cash and Investments for All Funds	\$42,532,761 Includes Bond Proceeds	\$45,733,961 Includes Bond Proceeds	\$45,215,198 Includes Bond Proceeds	<b>\$46,338,377</b> <b>Includes Bond Proceeds</b>

This table illustrates the cash flow of the General Fund.

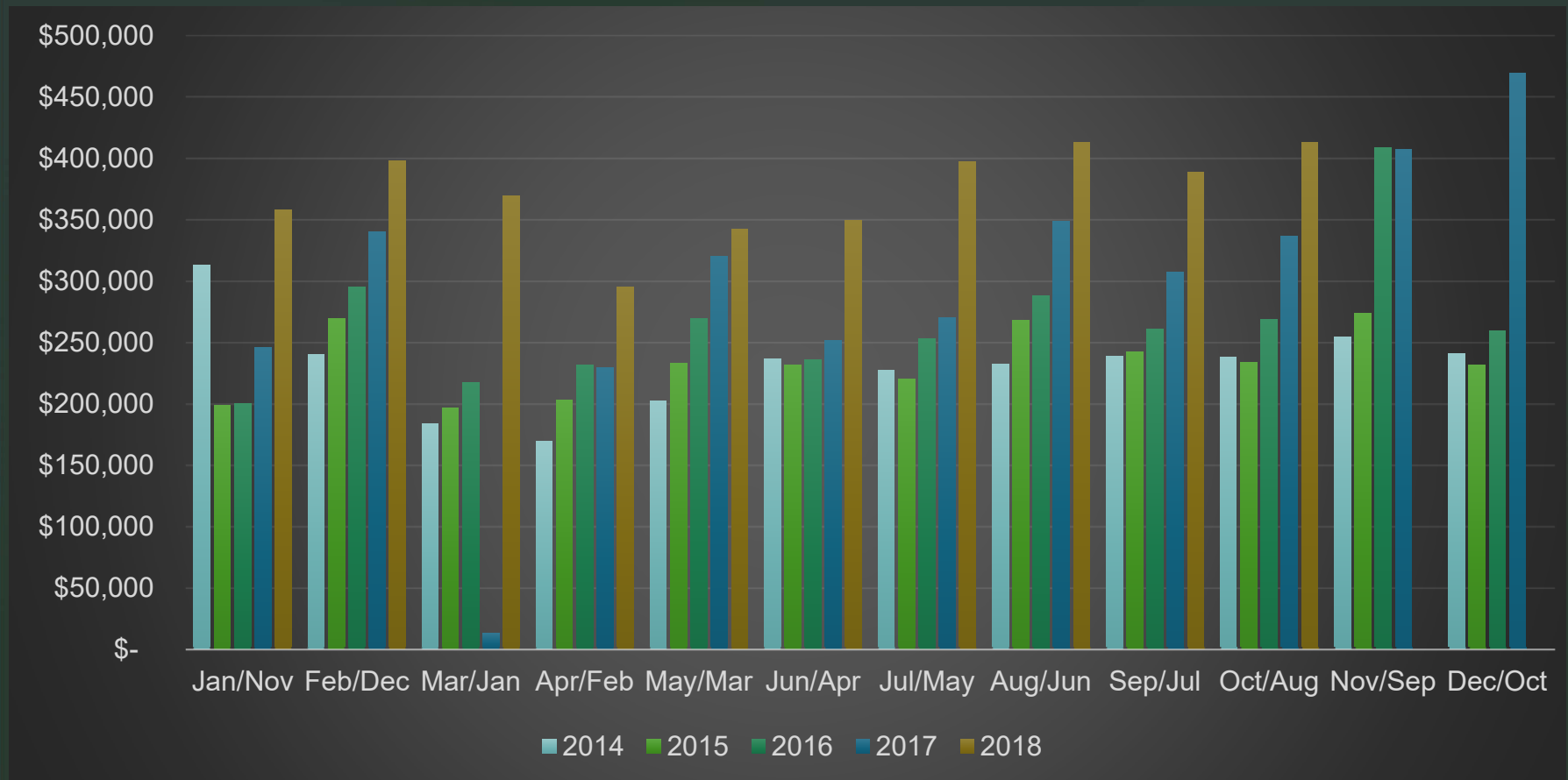
## General Fund Revenues



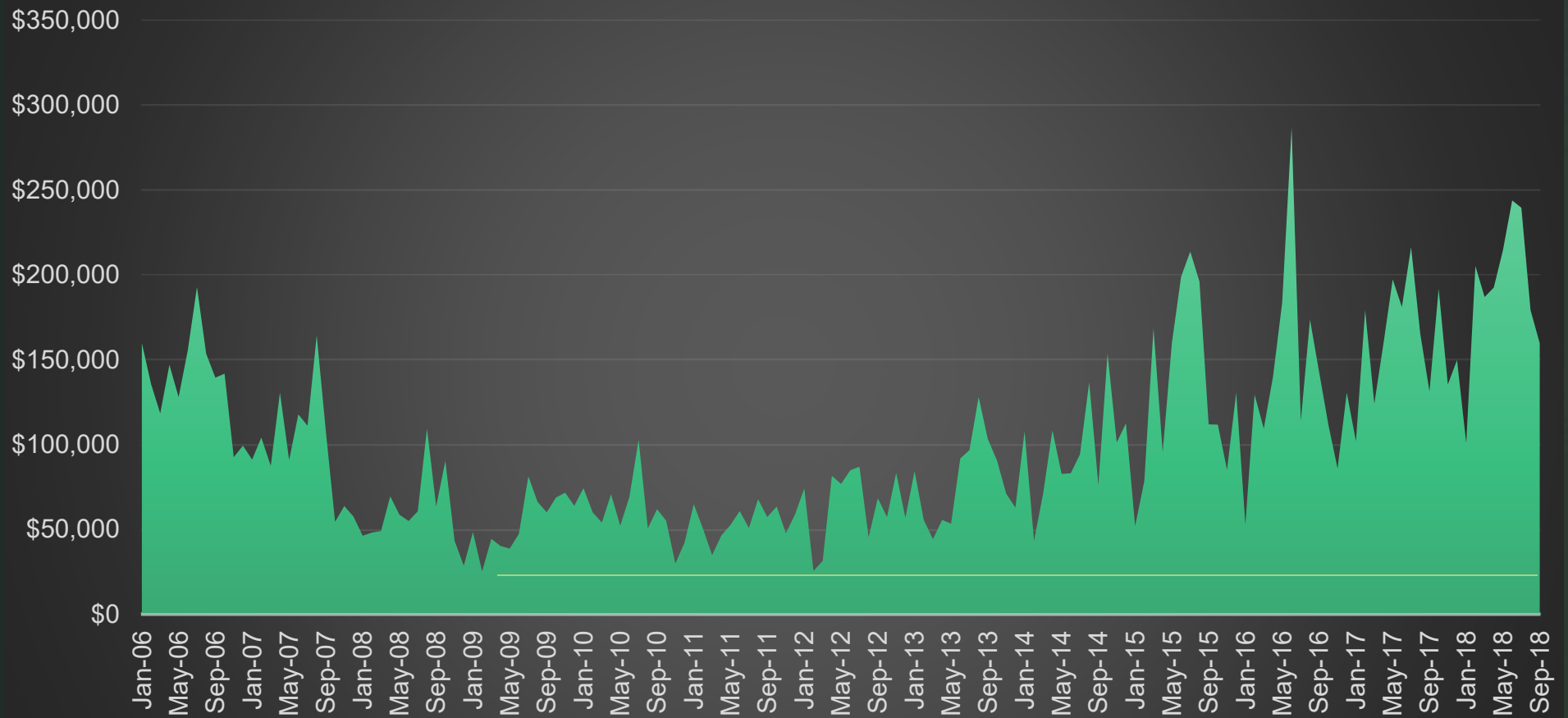
## Property Tax Collections



## Sales and Use Tax

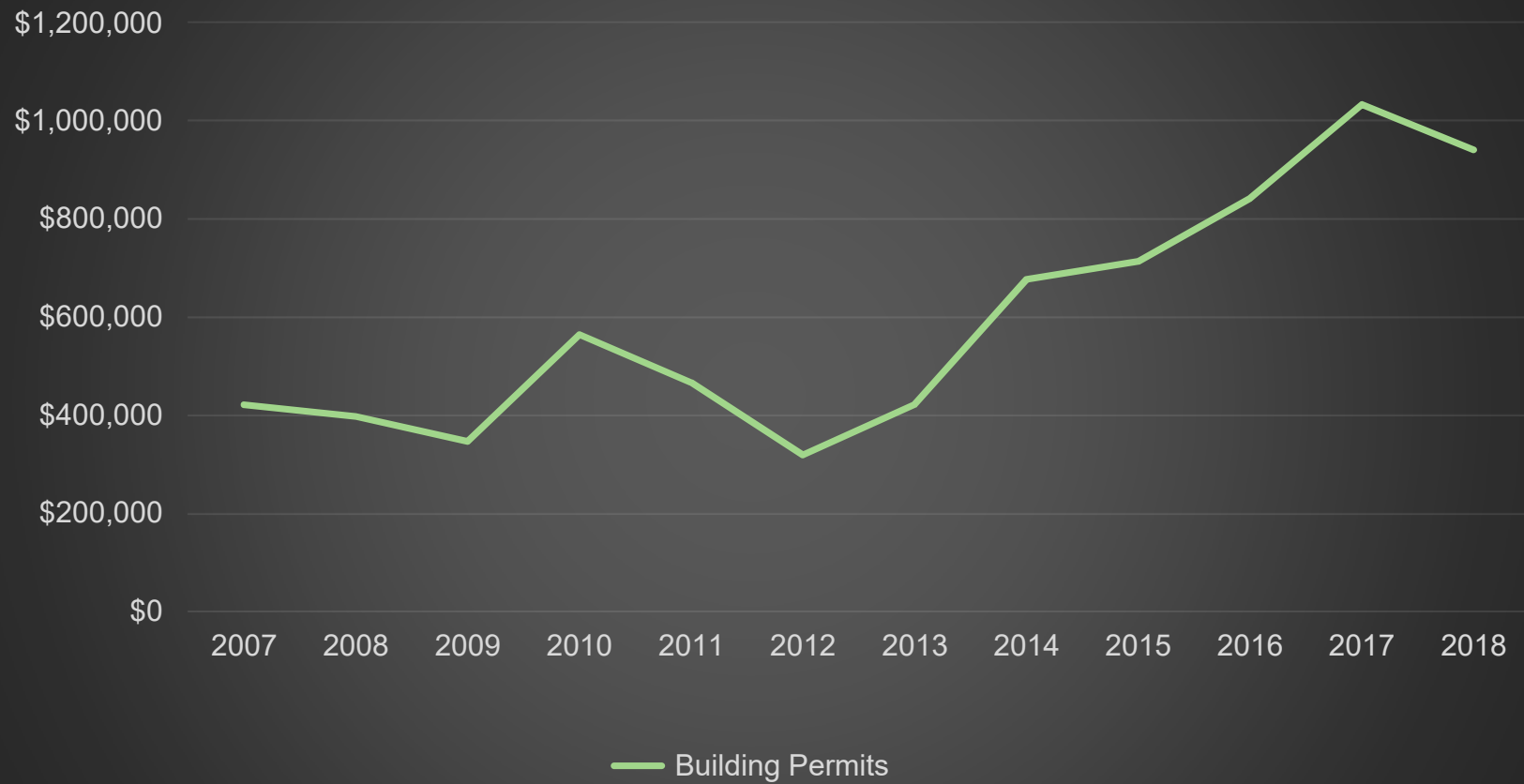


## Real Estate Excise Tax

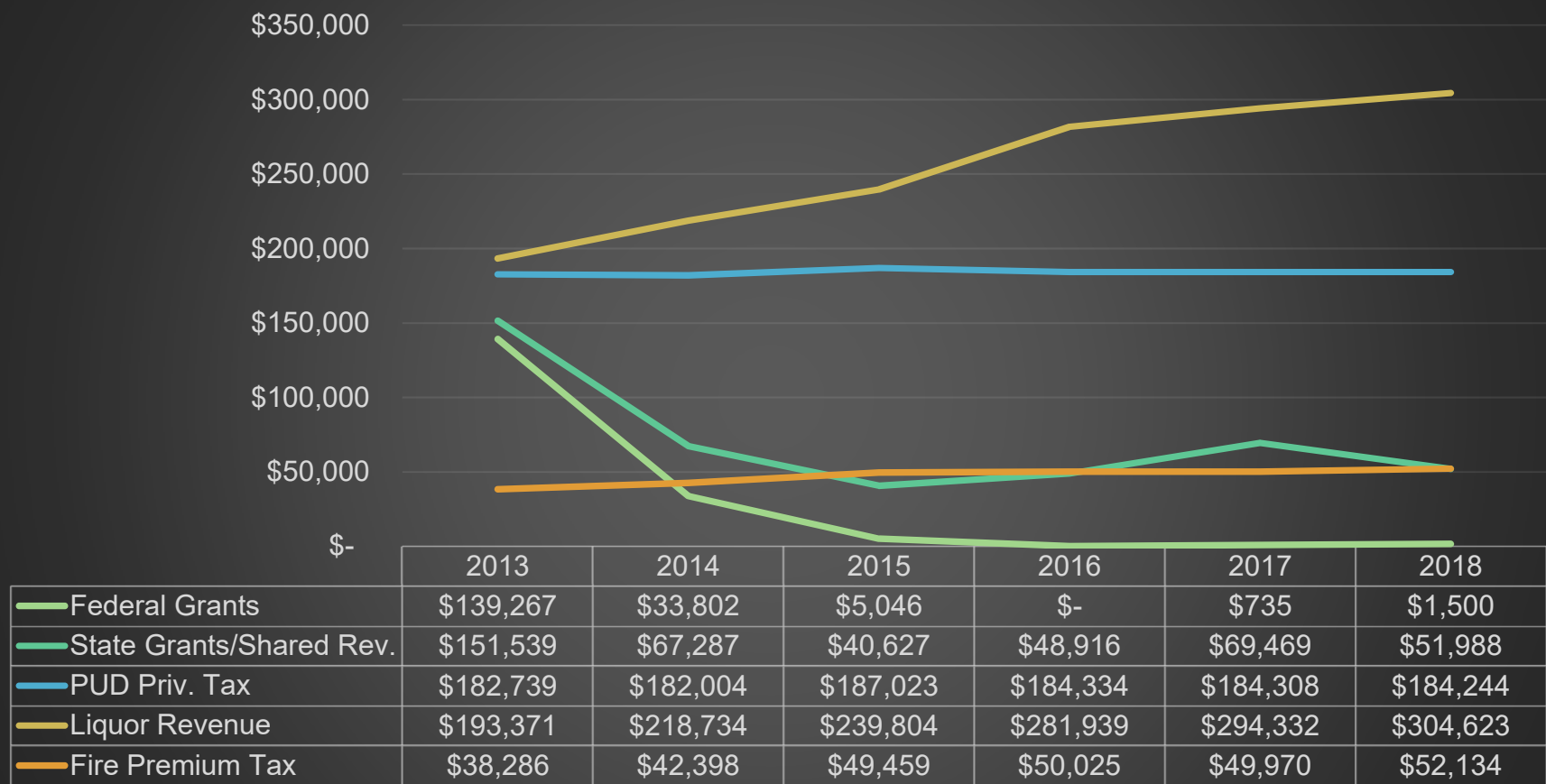




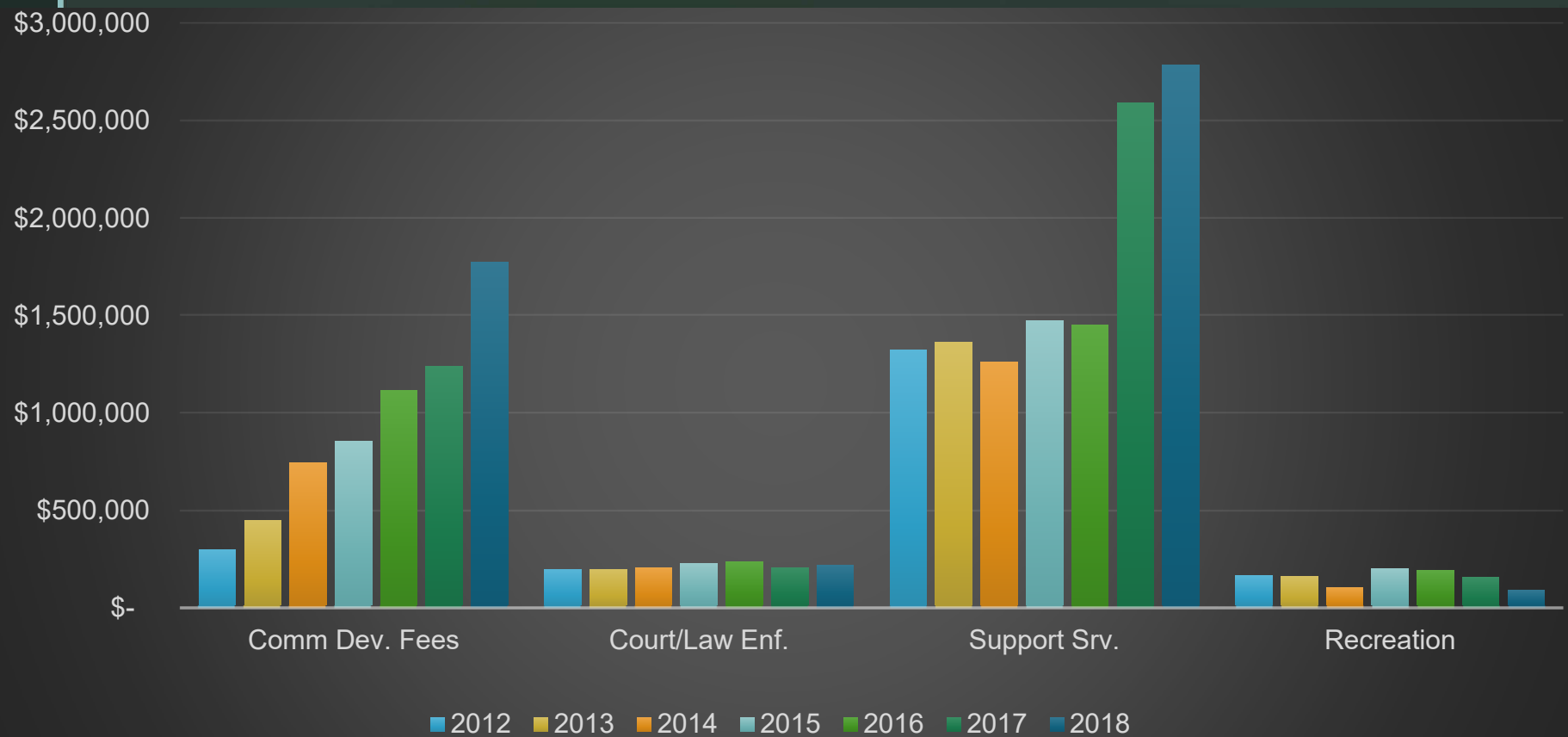
## Building Permits



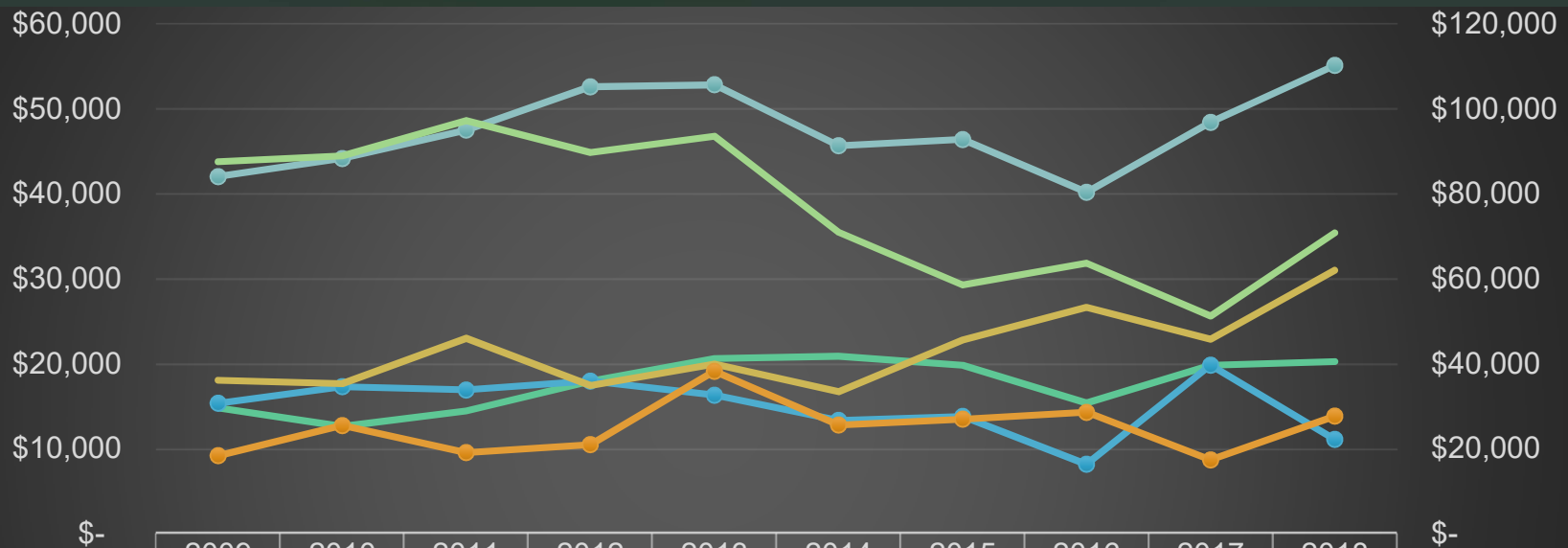
# Intergovernmental



## Charges for Services

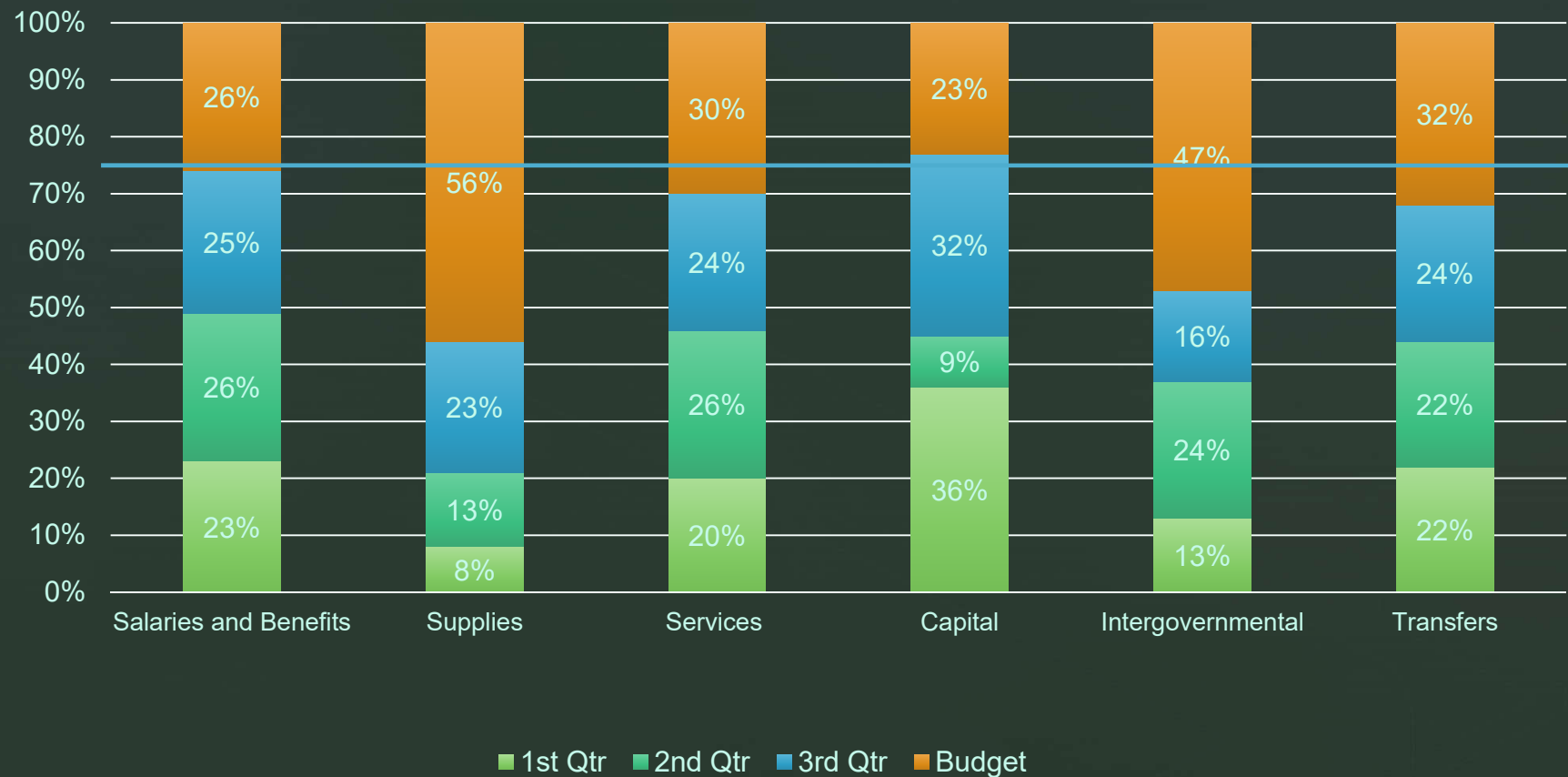


# Fines and Forfeitures

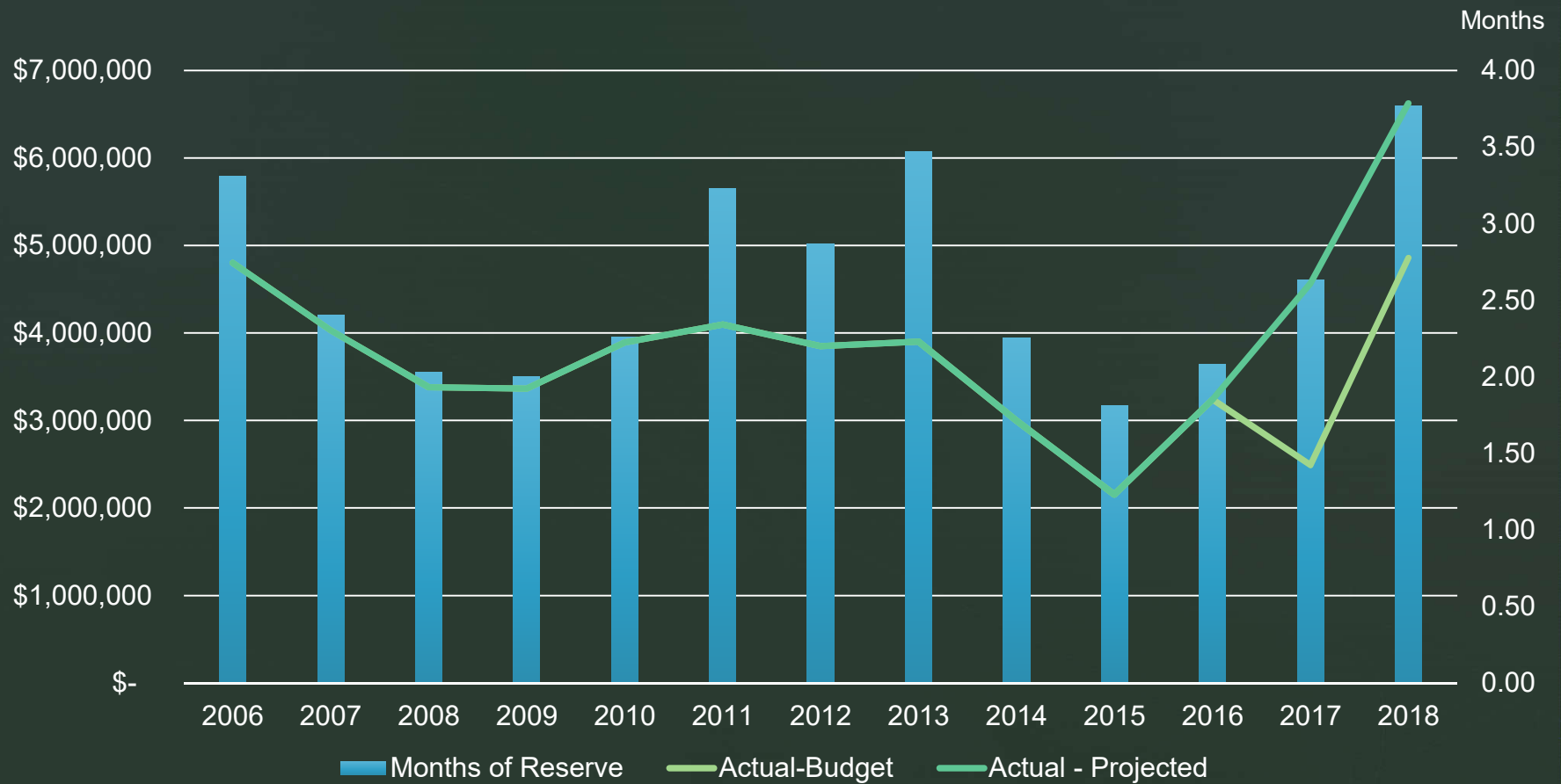


	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Other Traffic	\$14,791	\$12,601	\$14,428	\$17,948	\$20,609	\$20,874	\$19,800	\$15,362	\$19,822	\$20,256
Non-Traffic	\$15,334	\$17,294	\$16,906	\$17,956	\$16,294	\$13,327	\$13,799	\$8,147	\$19,822	\$11,075
Parking Viol.	\$18,050	\$17,626	\$22,983	\$17,427	\$19,956	\$16,689	\$22,760	\$26,647	\$22,889	\$30,998
DWI	\$9,173	\$12,730	\$9,538	\$10,460	\$19,117	\$12,776	\$13,473	\$14,271	\$8,675	\$13,835
Crim Costs/EHM	\$42,031	\$44,178	\$47,504	\$52,630	\$52,848	\$45,665	\$46,418	\$40,183	\$48,437	\$55,122
Traffic Infractions	\$87,582	\$88,946	\$97,268	\$89,735	\$93,544	\$70,967	\$58,530	\$63,694	\$51,218	\$70,800

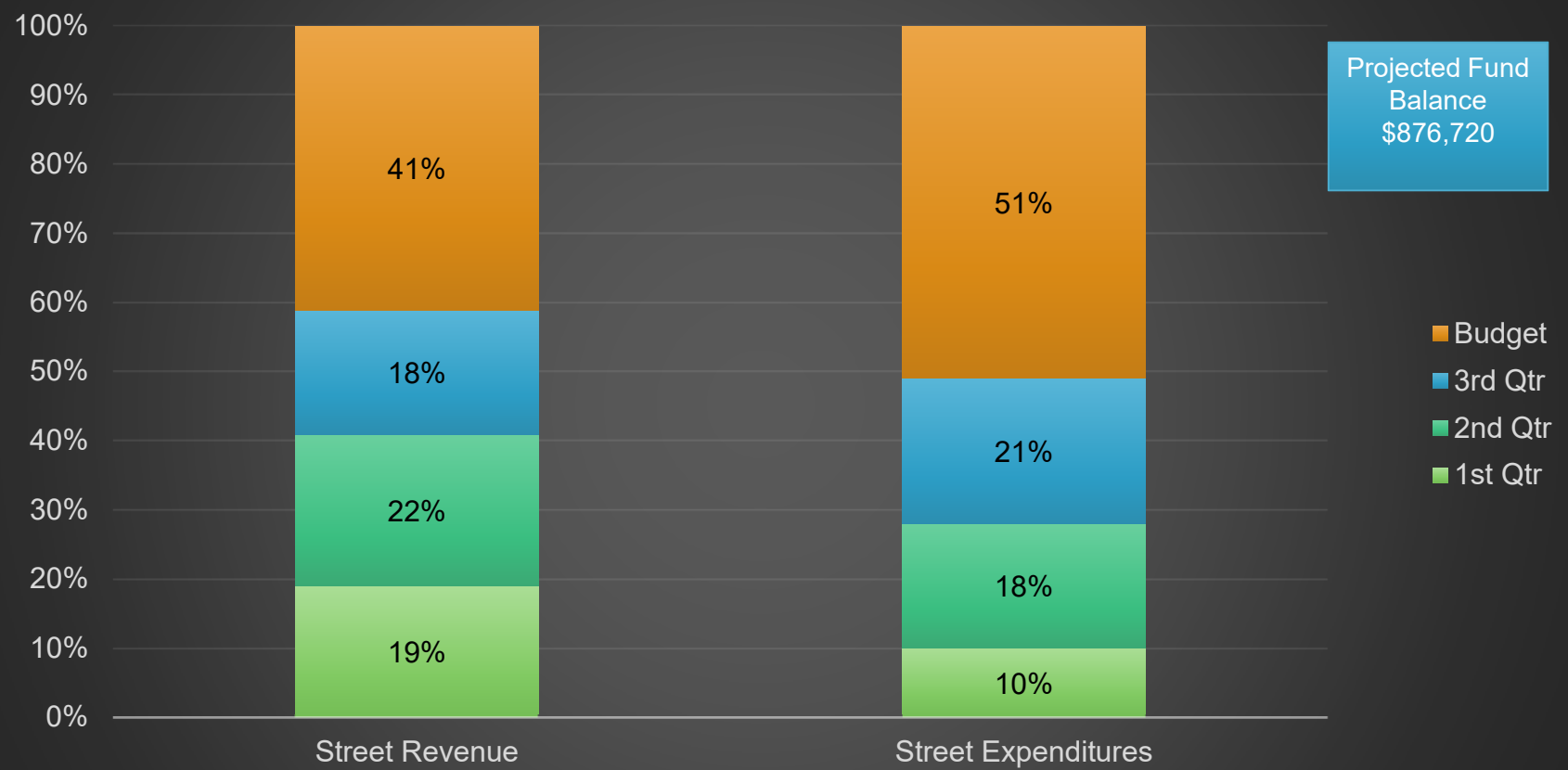
## General Fund Expenditures



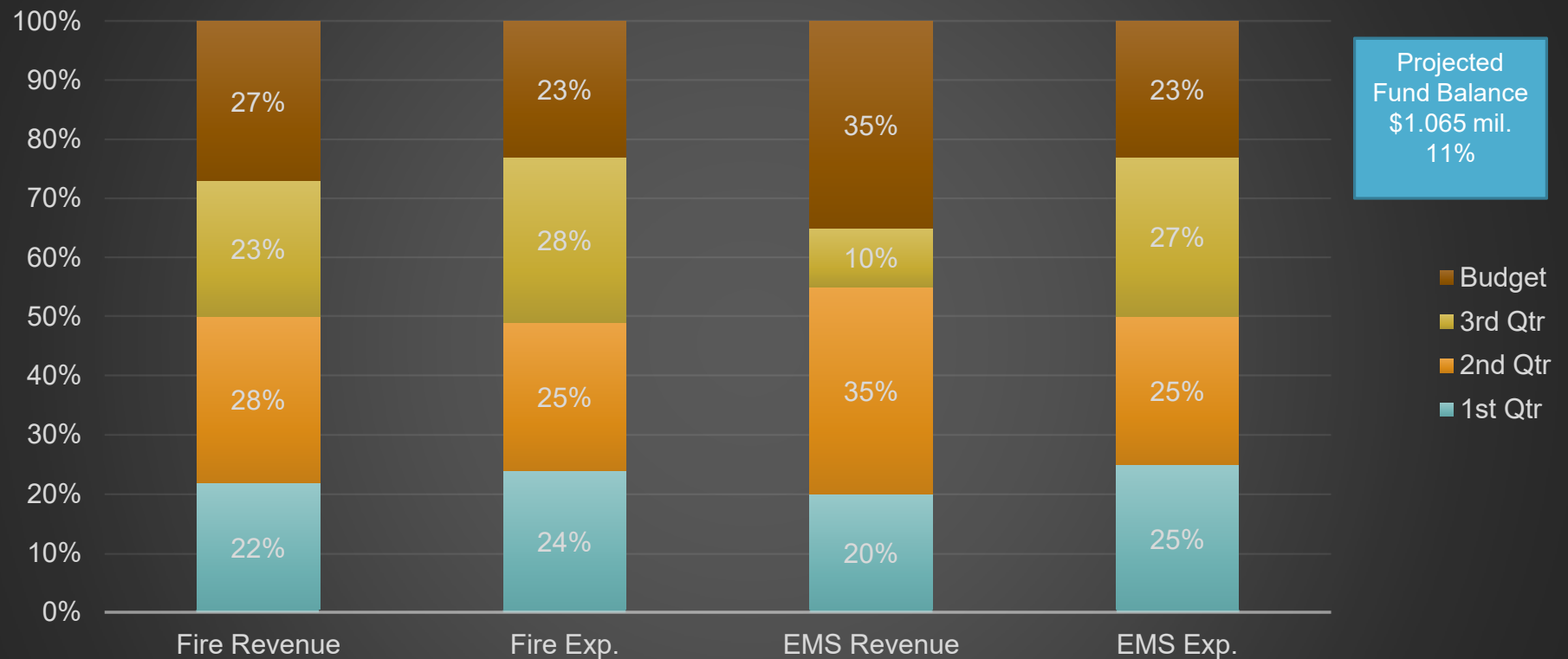
## General Fund Balance



# Streets

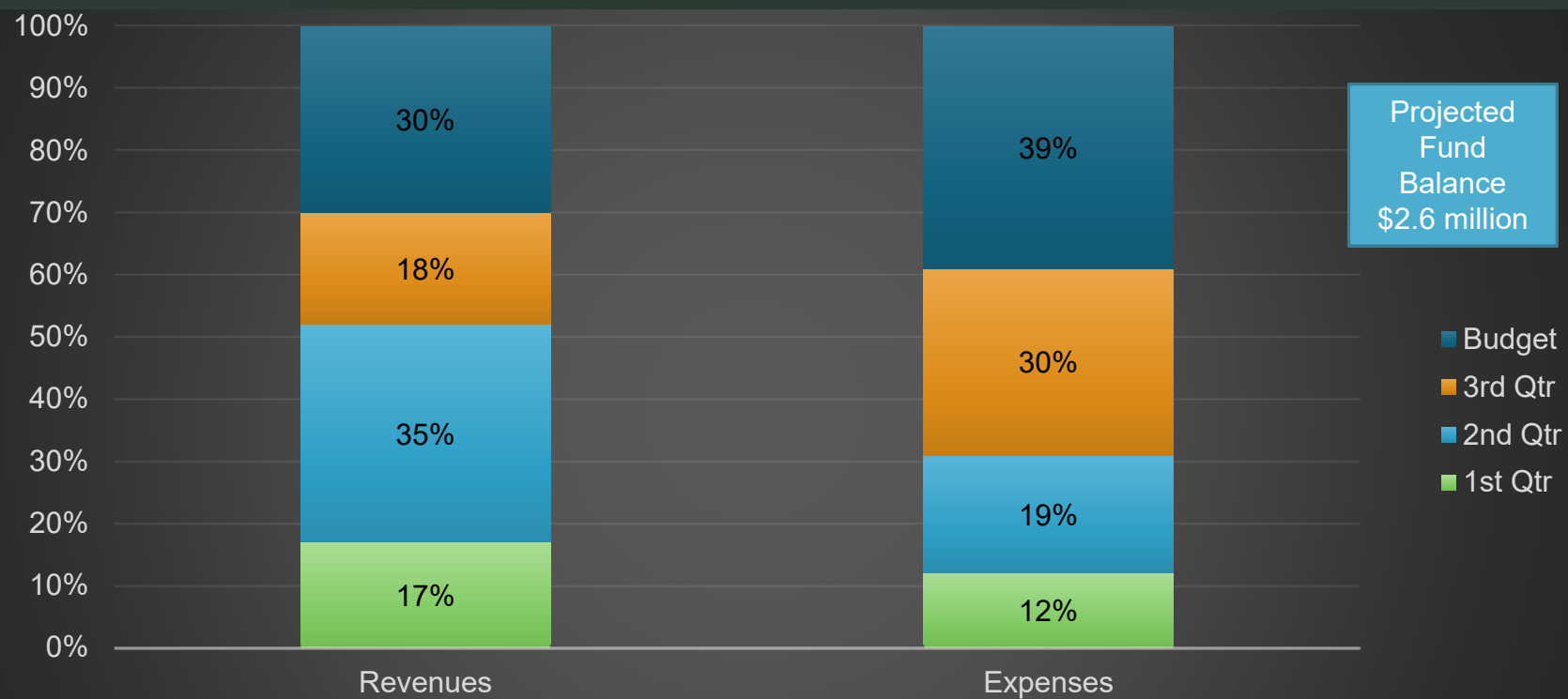


## Camas/Washougal Fire and EMS

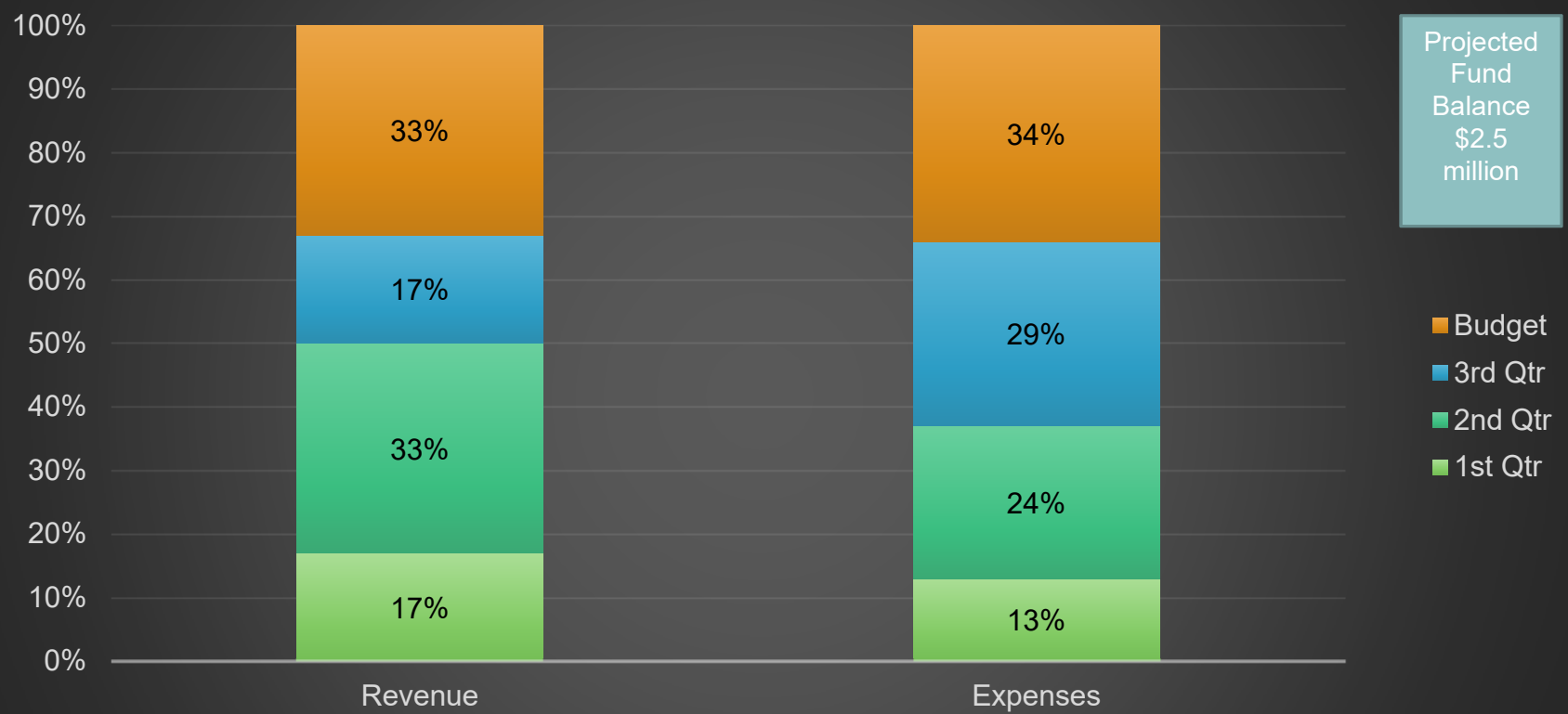




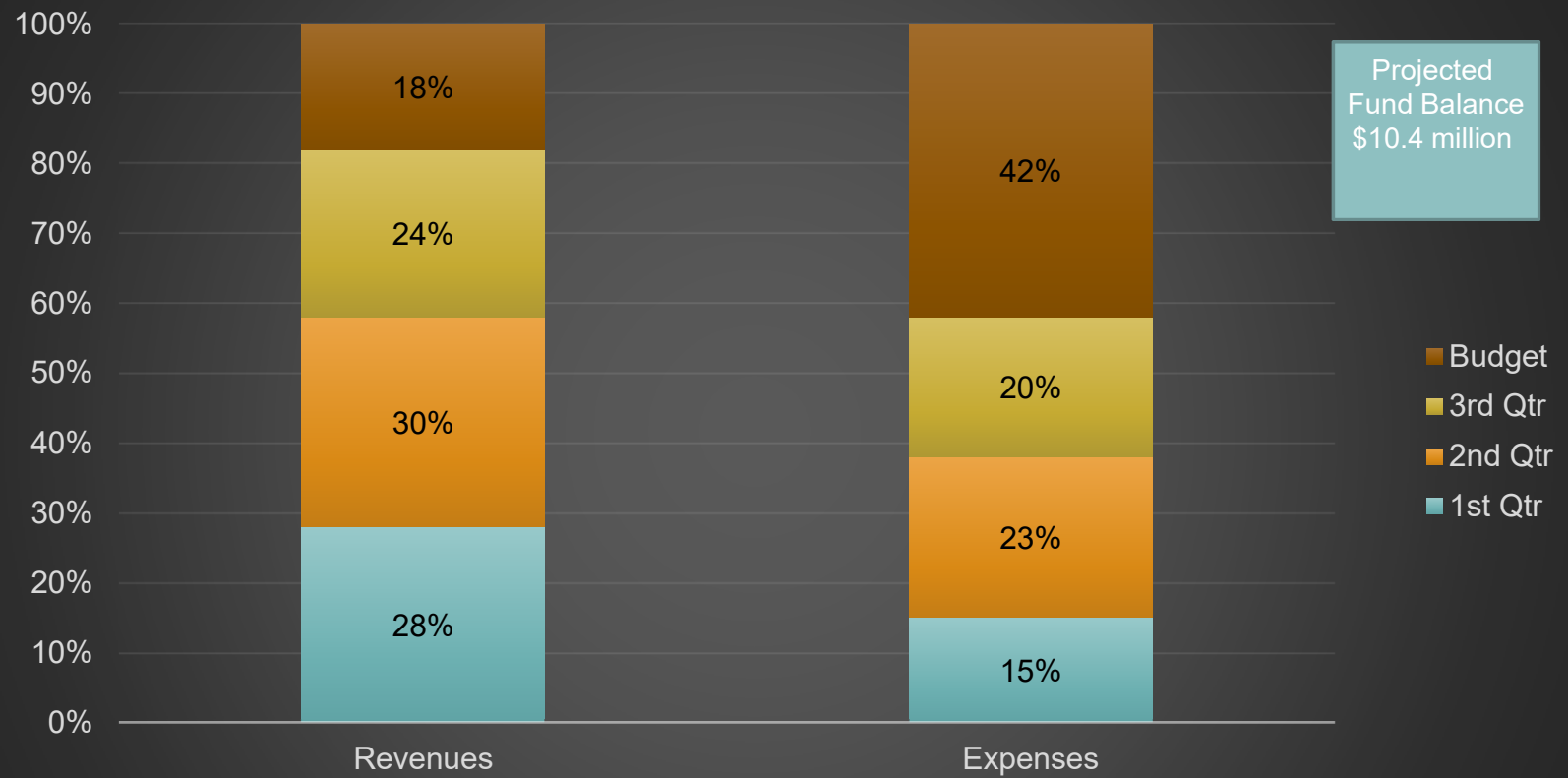
## Storm Water



## Solid Waste



## Water/Sewer



# Capital Projects

## Govt. Projects

▪ Street Preservation	47%
▪ Open Space, Trails, Parks	12%
▪ North Shore Land Acquisition	1%
▪ North Shore Park & Trails	12%
▪ Dallas Street	83%
▪ NW Brady	19%
▪ Larkspur	12%
▪ Downtown Trails	0%
▪ NE 3 <sup>rd</sup> Ave. Bridge Retrofit	1%

## Utility Projects

▪ Well 17	25%
▪ North Shore Waterline	37%
▪ Reservoir	1%
▪ Mill Ditch Sewer Line Repl.	107%
▪ Lacamas Creek Pump Station	8%
▪ Water Meter Replacement	97%
▪ Slow Sands Transmission	40%
▪ Well 6 & 14 Transmission	6%

## 2015 LT GO Bond Issue Status

Net Proceeds	\$8,340,039
Spend to Date	\$8,128,865
Interest	\$65,032
<b>Remaining</b>	<b>\$276,206</b>

### Estimated Balance Remaining on Projects:

LED Lighting (Sierra)	\$28,495
6 <sup>th</sup> & Norwood	\$15,227
City Hall Generator	\$163,137
Larkspur	\$0
Brady	\$69,347

## 2015 Sewer Revenue Bond Issue Status

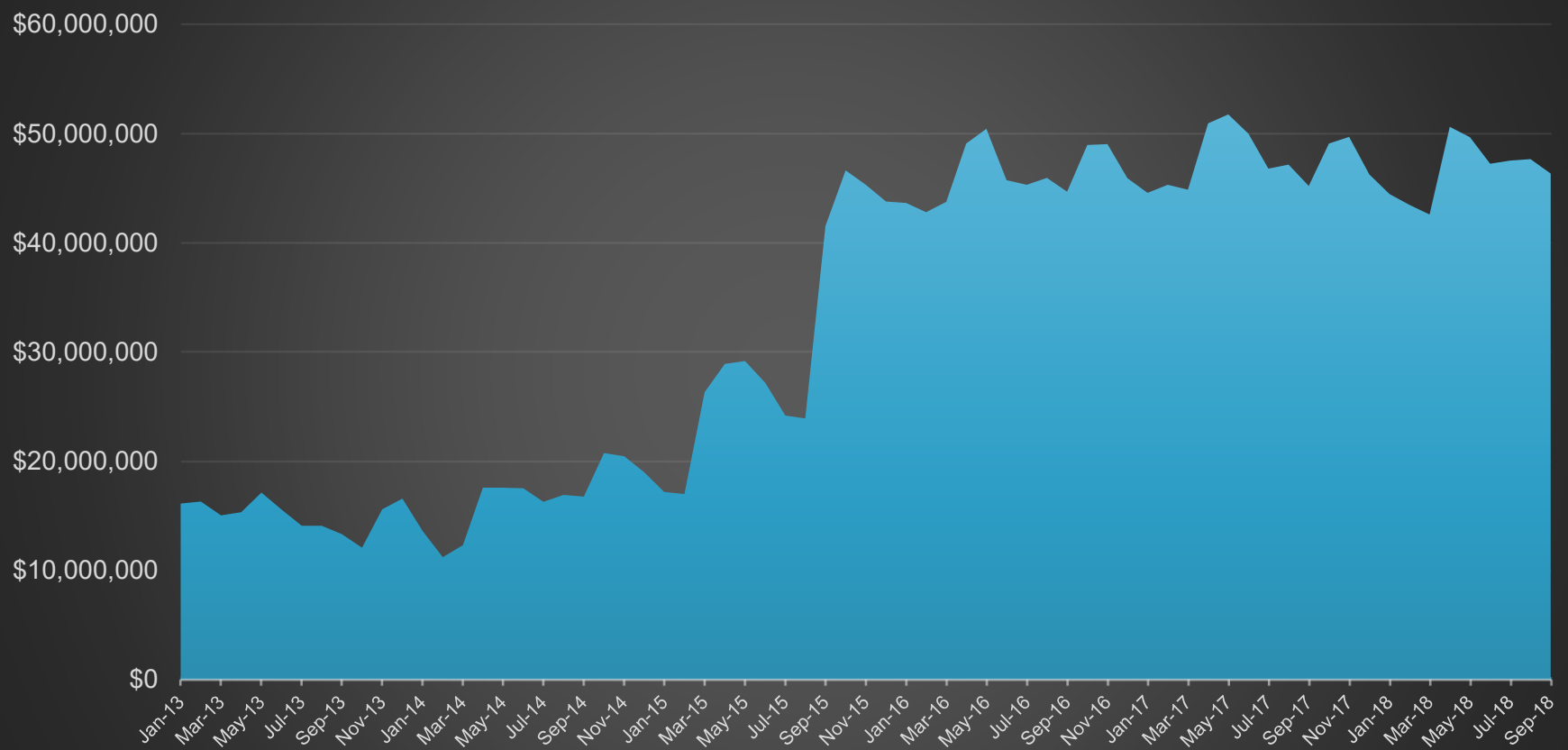
Net Proceeds  
\$17,004,922

Spend to Date  
\$11,948,657

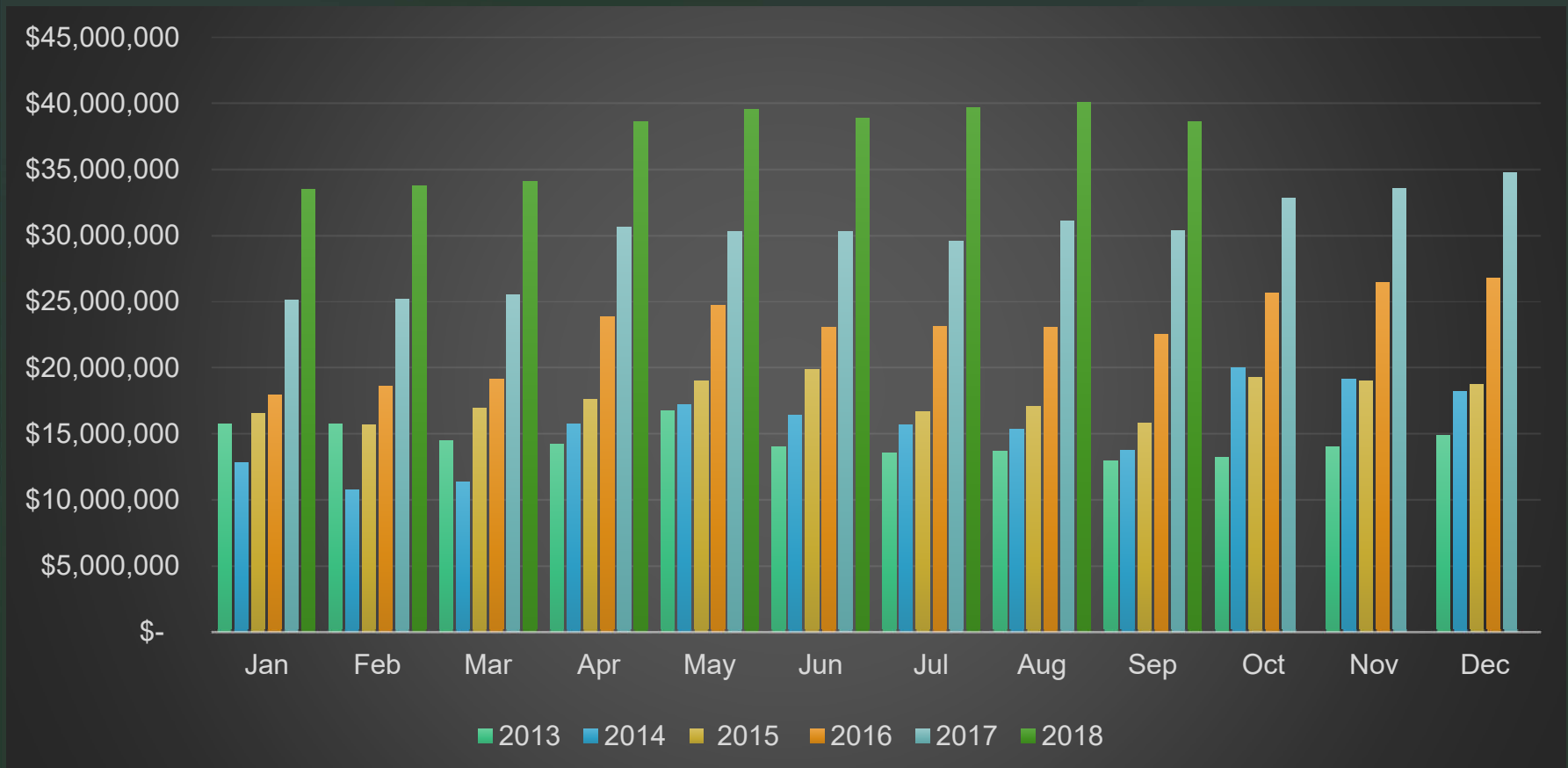
Interest  
\$314,846

Remaining  
\$5,371,111

## Cash and Cash Equivalent Assets

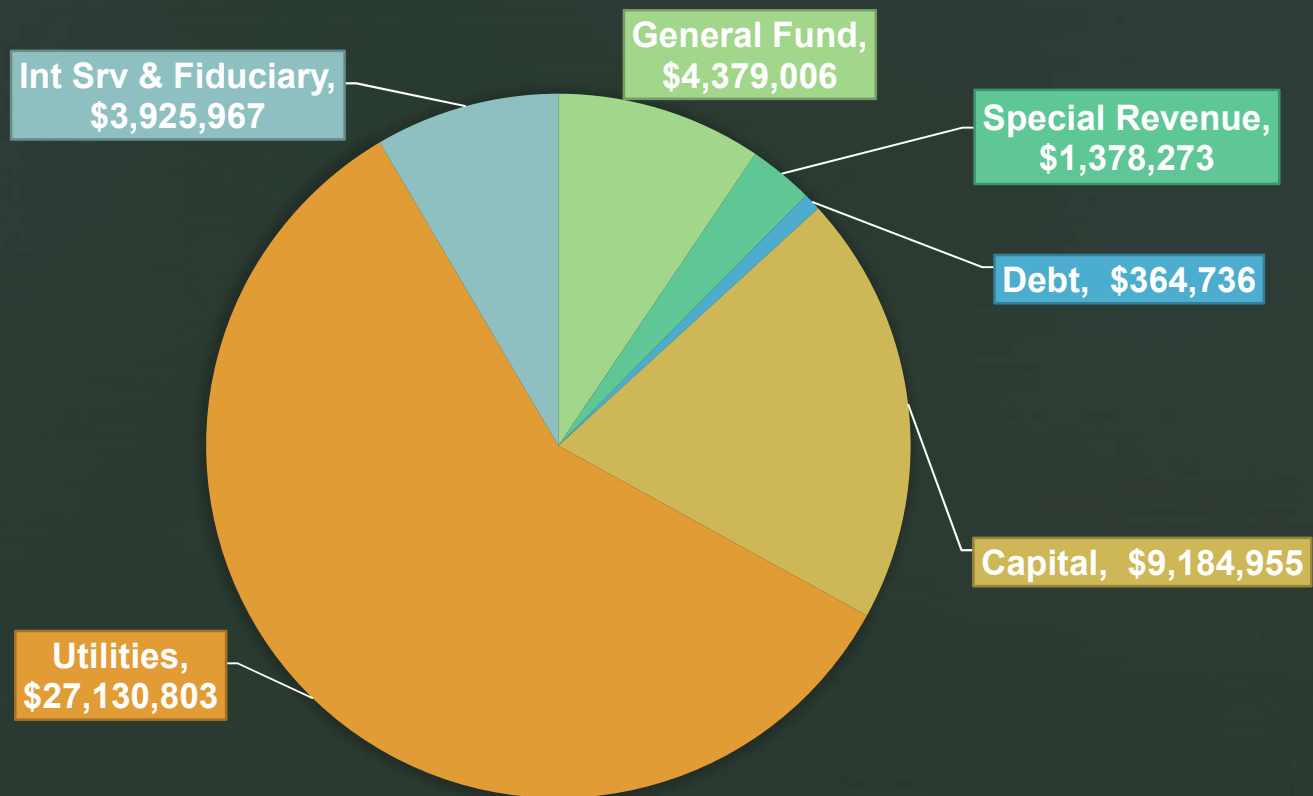


## Investment Portfolio Balance





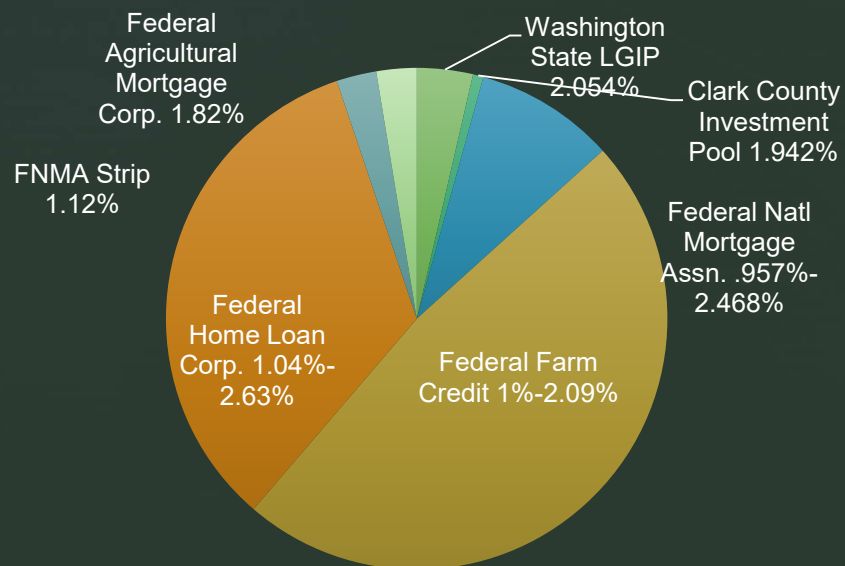
## Fund Composition of Investment Portfolio



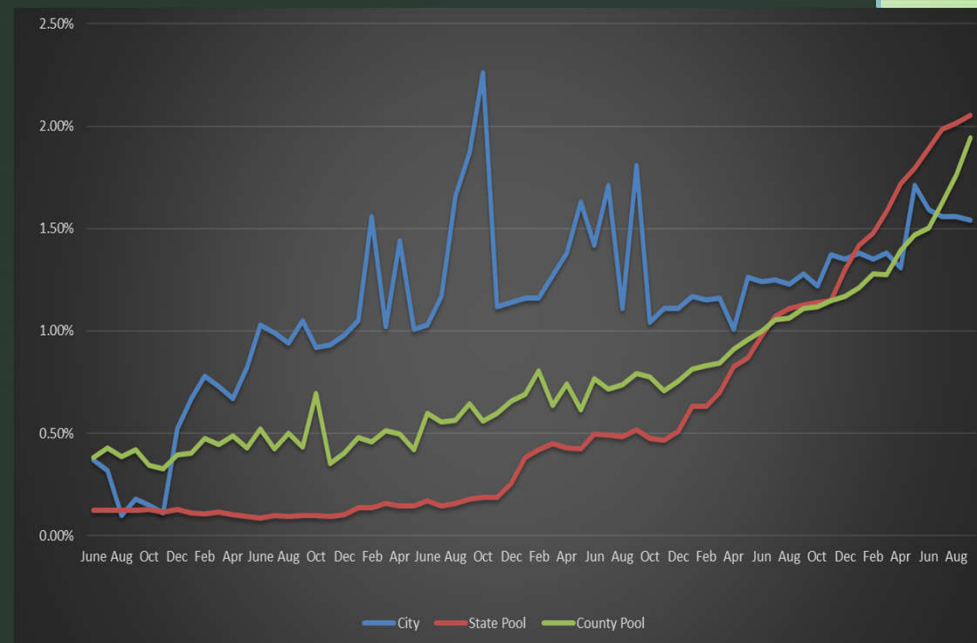
# Investment Portfolio

3<sup>rd</sup> Quarter Portfolio \$45,969,323

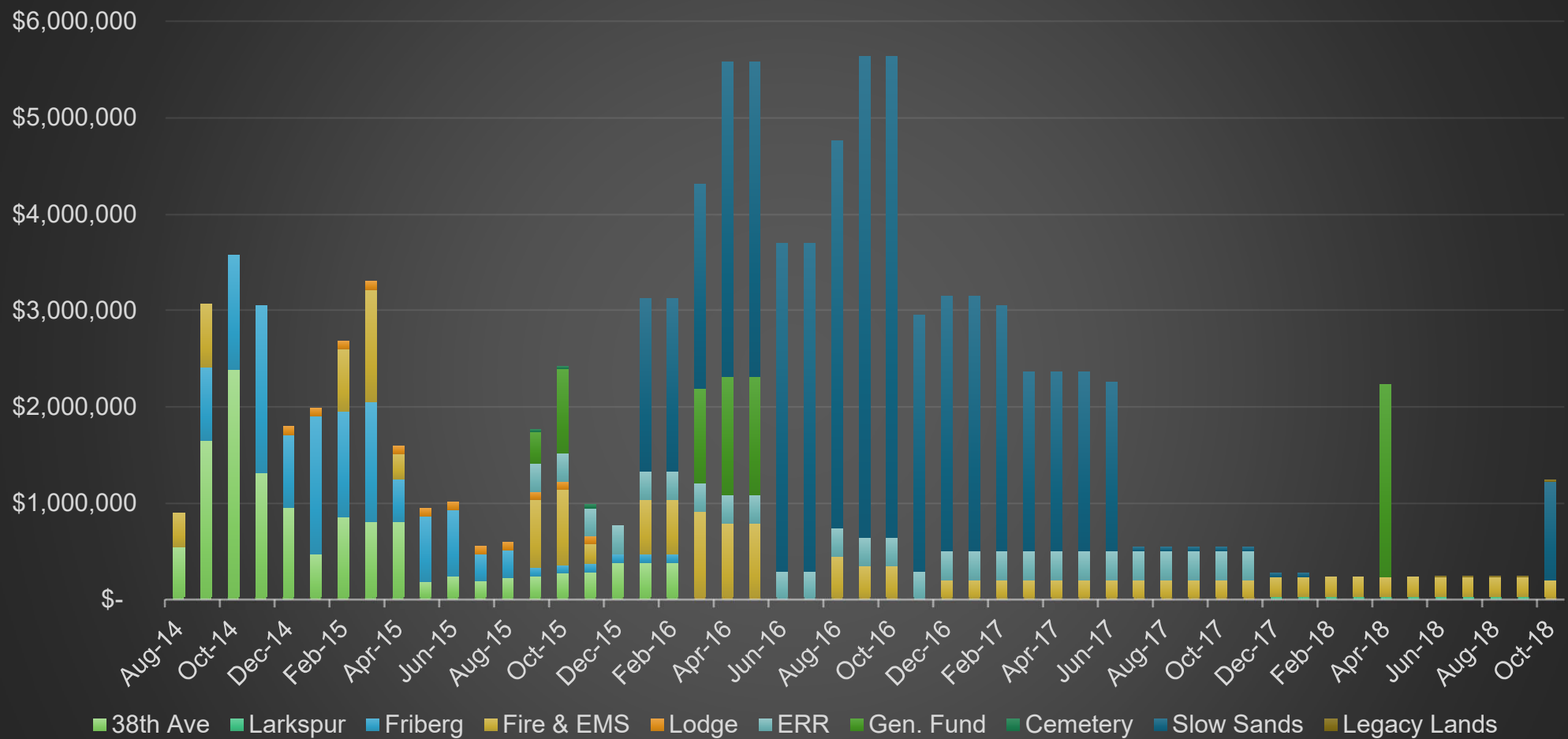
4% on demand    Return 9/30    1.54%



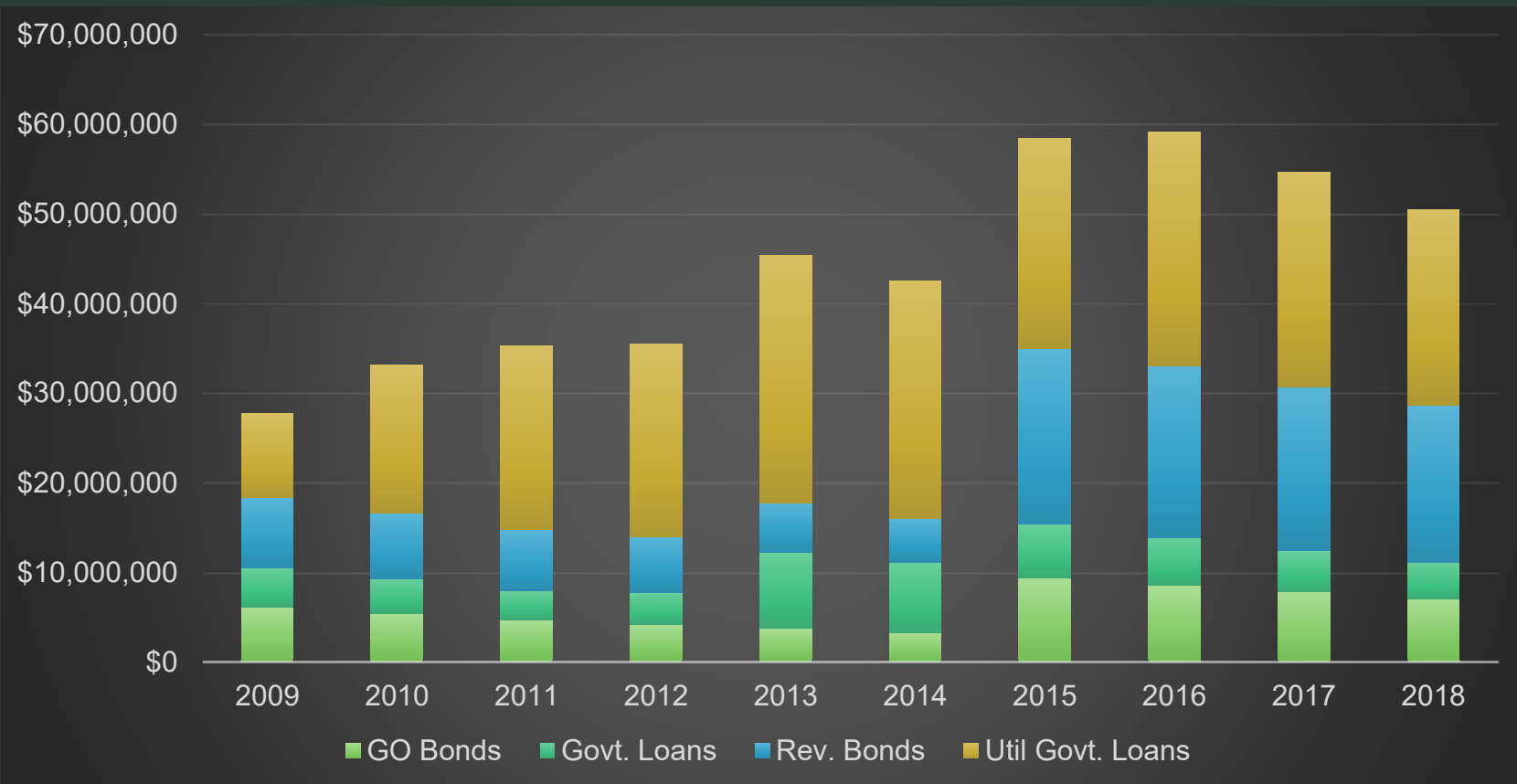
## Portfolio Performance



# Line of Credit

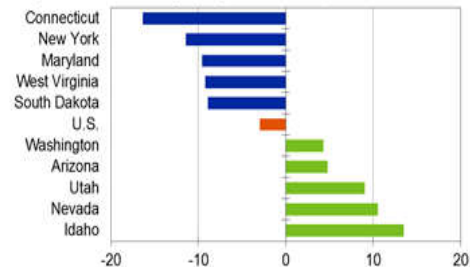


## Debt Outstanding



### Mortgage Demand Varies at State Level

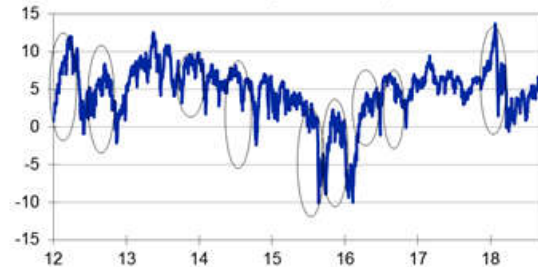
Orig. balances, % change yr ago, 2018Q1, top and bottom states



Sources: CreditForecast.com, Moody's Analytics

### Not the First Rodeo

S&P 500, deviation from 200-day MA, monthly, %



Sources: S&P 500, Moody's Analytics

### Permits Have Been Moving Sideways

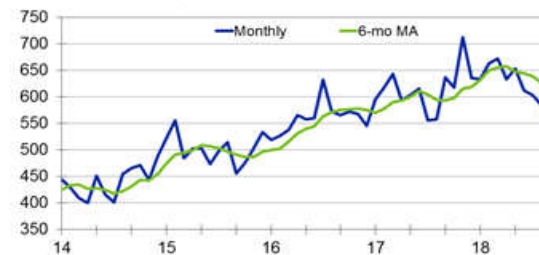
Single-family, ths, SAAR



Sources: Census Bureau, Moody's Analytics

### New-Home Sales Slide Continues

New-home sales, ths, SAAR



Sources: BLS, Moody's Analytics

## Outlook

- Near term growth for the economy looks good.
- Recent stock market is a result of high valuation and rising interest rates
- Immediate concern is escalating trade war, Iran sanctions and Brexit

To be presented at the Council Workshop

## 3<sup>rd</sup> Quarter Topic: Levy Lid Lift