

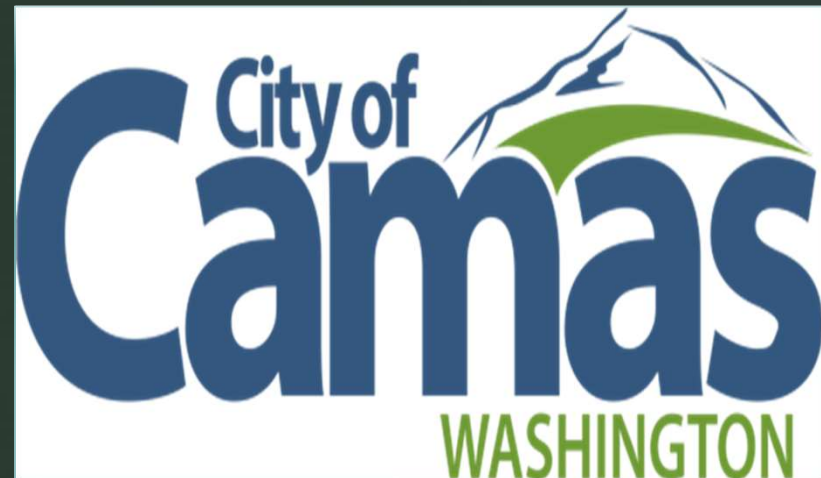
# Financial Performance

City of Camas

An Overview of 1<sup>st</sup> Quarter of 2018 Financial Performance

# Agenda

- General Economy during 1<sup>st</sup> Quarter of 2018
- Highlights
- Revenue
- Expenditures
- Investments
- Debt
- Fund Balance Projection
- Outlook
- Topic of the Quarter



## 1<sup>st</sup> Quarter Economy

- Consumer Spending pulled back in 1<sup>st</sup> Quarter but is expected to rebound
- GDP slowed but not due to economic weakness but rather poor weather, reduced spending on hurricane rebuilding and delays in tax refunds
- Existing home sales continue to recover with new homes surging.

### Indicators

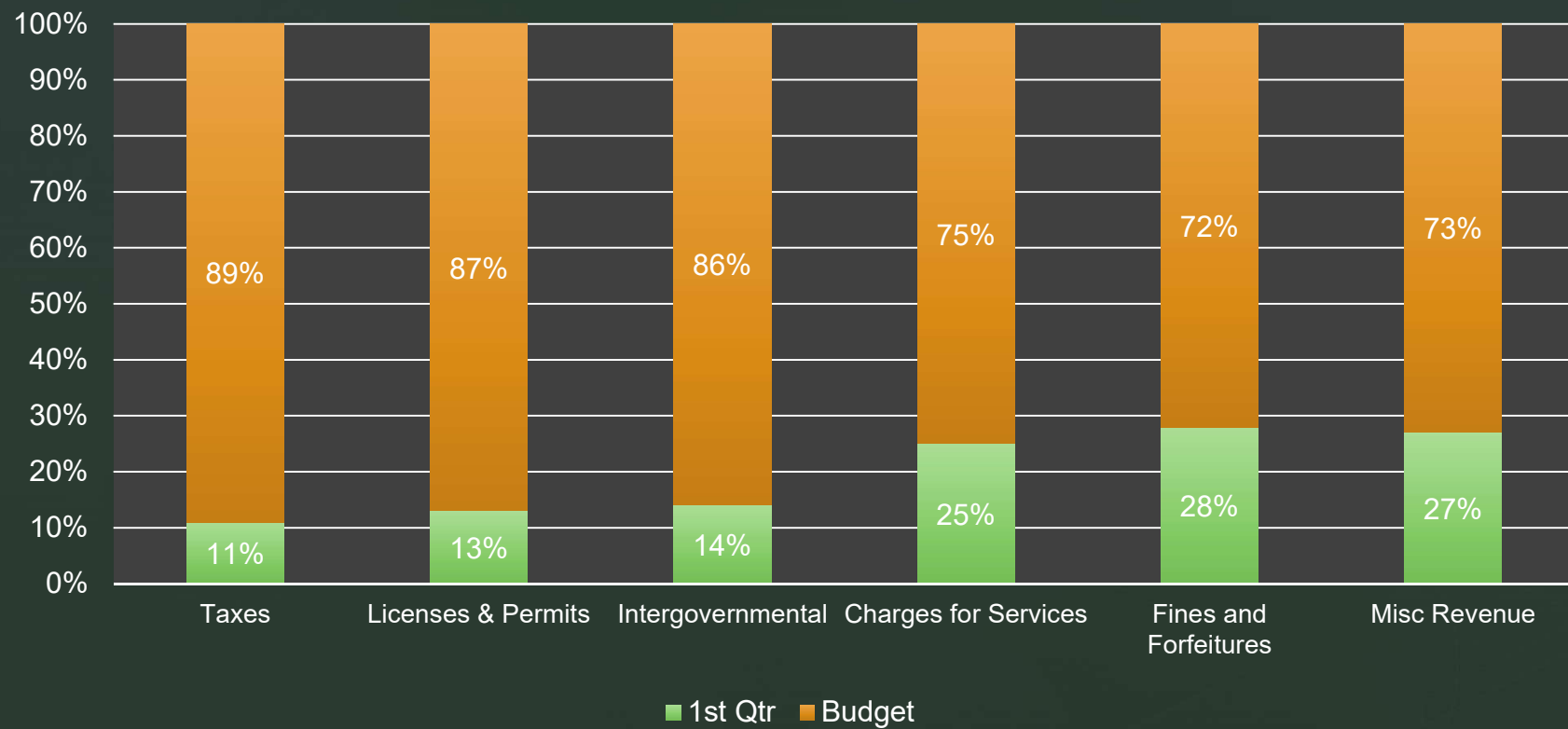
- Avg. Mortgage Rate HIGHER  
4.40% v 3.99% at the end of 2017
- Unemployment STABLE  
4.1% v 4.1% at the end of 2017
- Retail Sales(% change yr.) LOWER  
5.0% v. 5.6% at the end of 2017
- CPI (national) HIGHER  
2.4% v. 2.1% at the end of 2017
- Avg. Gas Prices HIGHER  
\$2.66 v. \$2.50 at the end of 2017

# General Fund Highlights

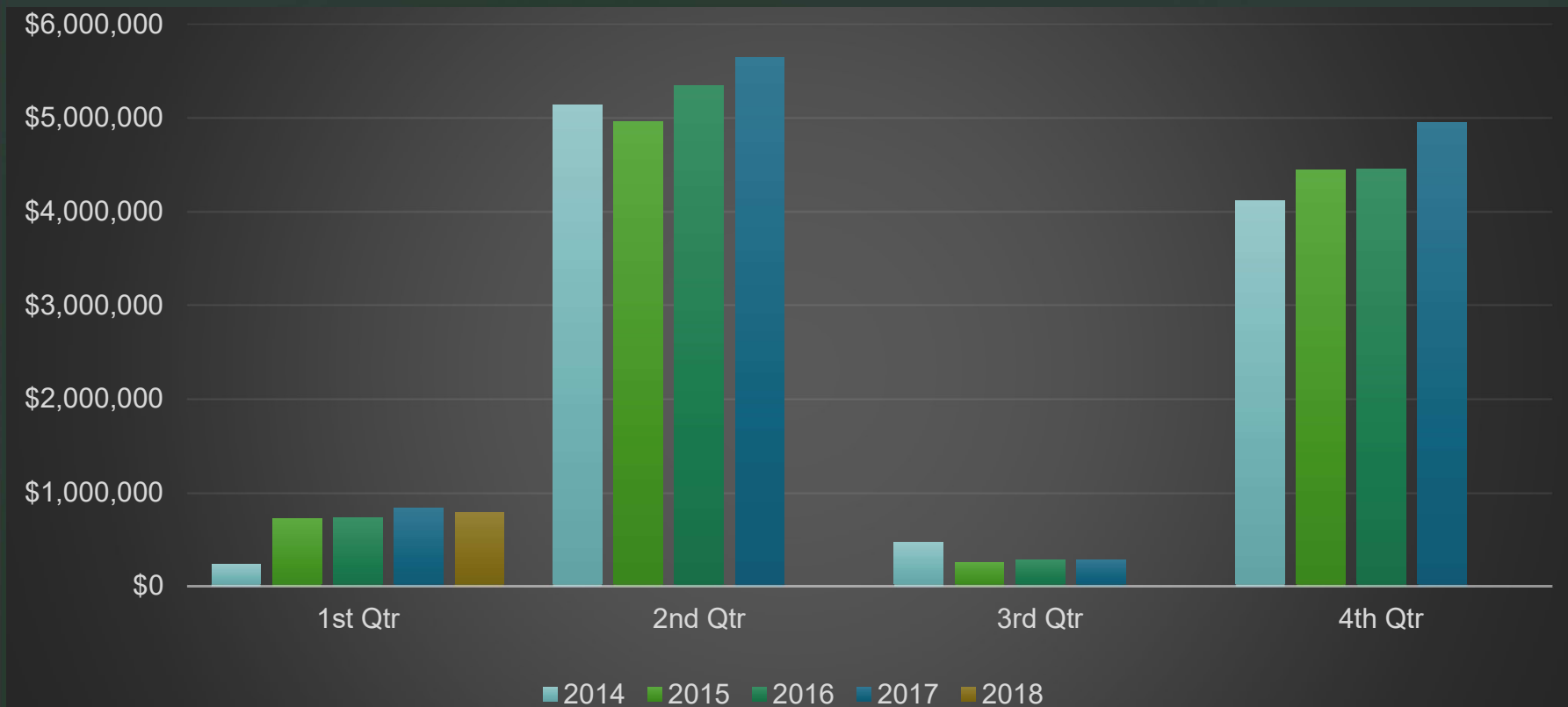
	2015 First Quarter	2016 First Quarter	2017 First Quarter	2018 First Quarter
Net revenues (less transfers)	\$2,221,276	\$2,532,437	\$2,797,693	\$3,191,414
Net expenditures (less transfers)	\$3,411,766	\$3,398,769	\$3,283,876	\$3,919,649
Net Cash Flow	(\$1,190,490)	(\$886,332)	(486,183)	(\$728,235)
% of Budget Spent	24%	23%	21.2%	22%
General Fund Balance	\$693,164	\$897,871	\$1,117,455	\$2,728,902
Overall Cash and Investments for All Funds	\$26,331,936 Includes Bond Proceeds	\$32,780,903 Includes Bond Proceeds	\$44,863,293 Includes Bond Proceeds	\$42,608,780 Includes Bond Proceeds

This table illustrates the cash flow of the General Fund.

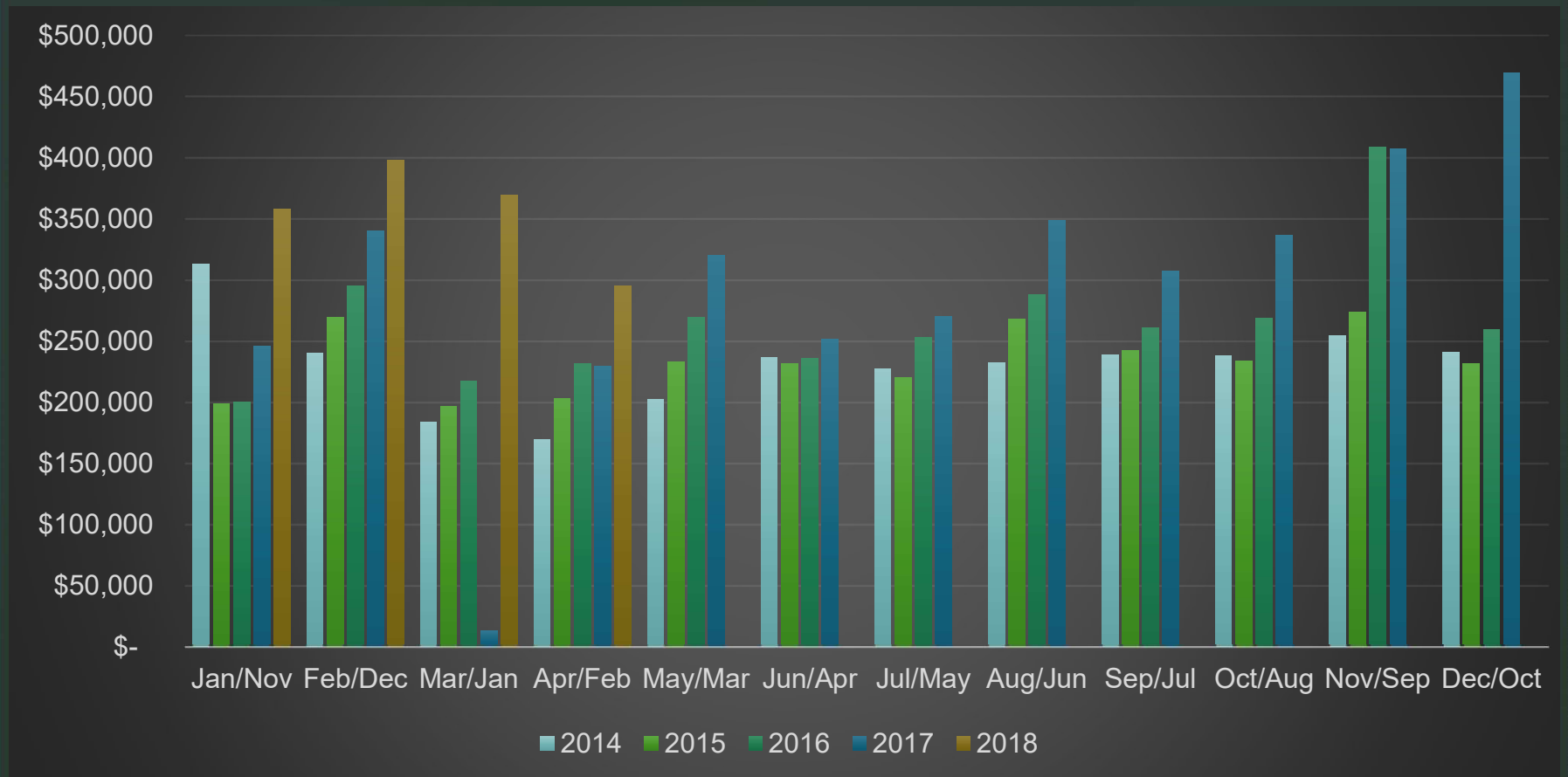
# General Fund Revenues



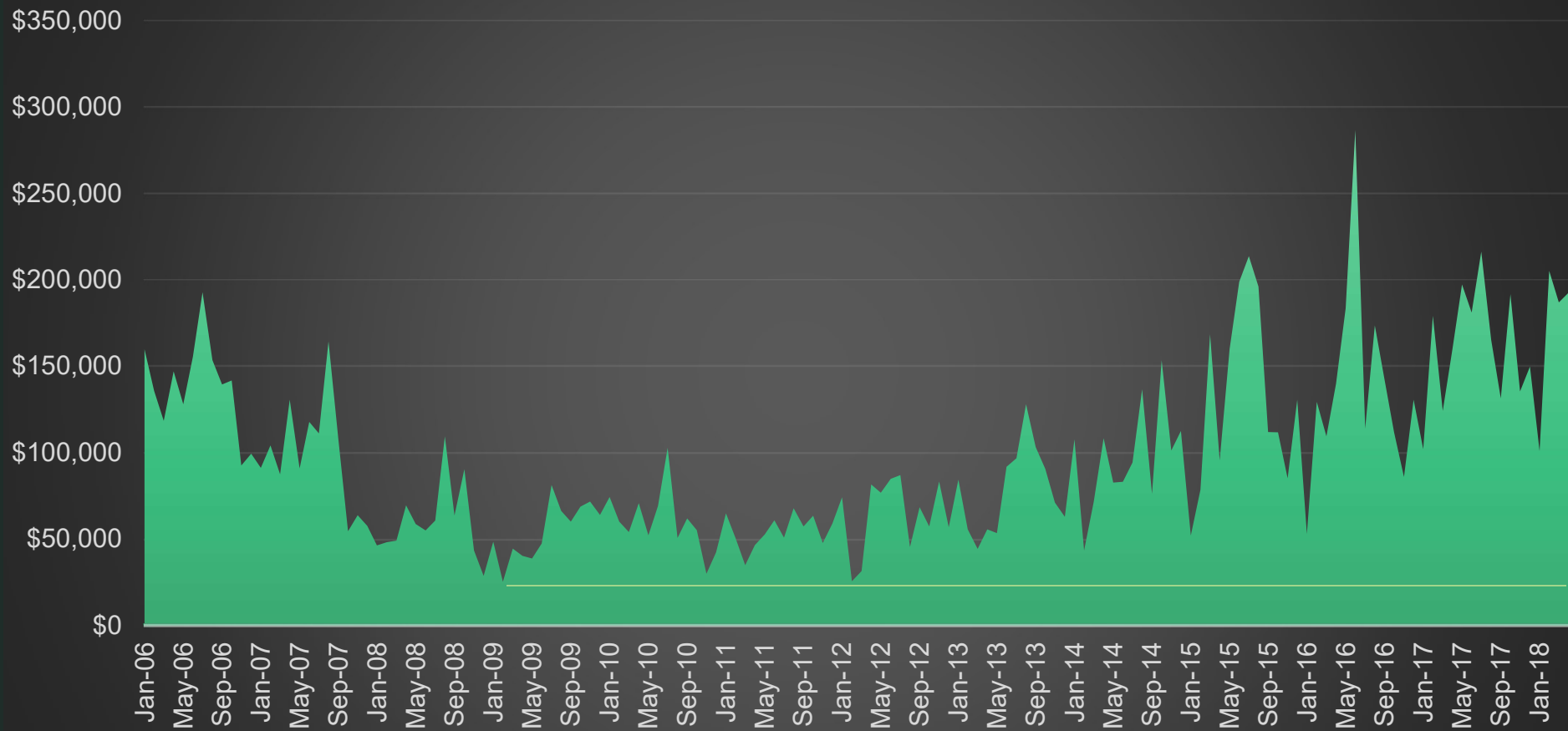
# Property Tax Collections



# Sales and Use Tax

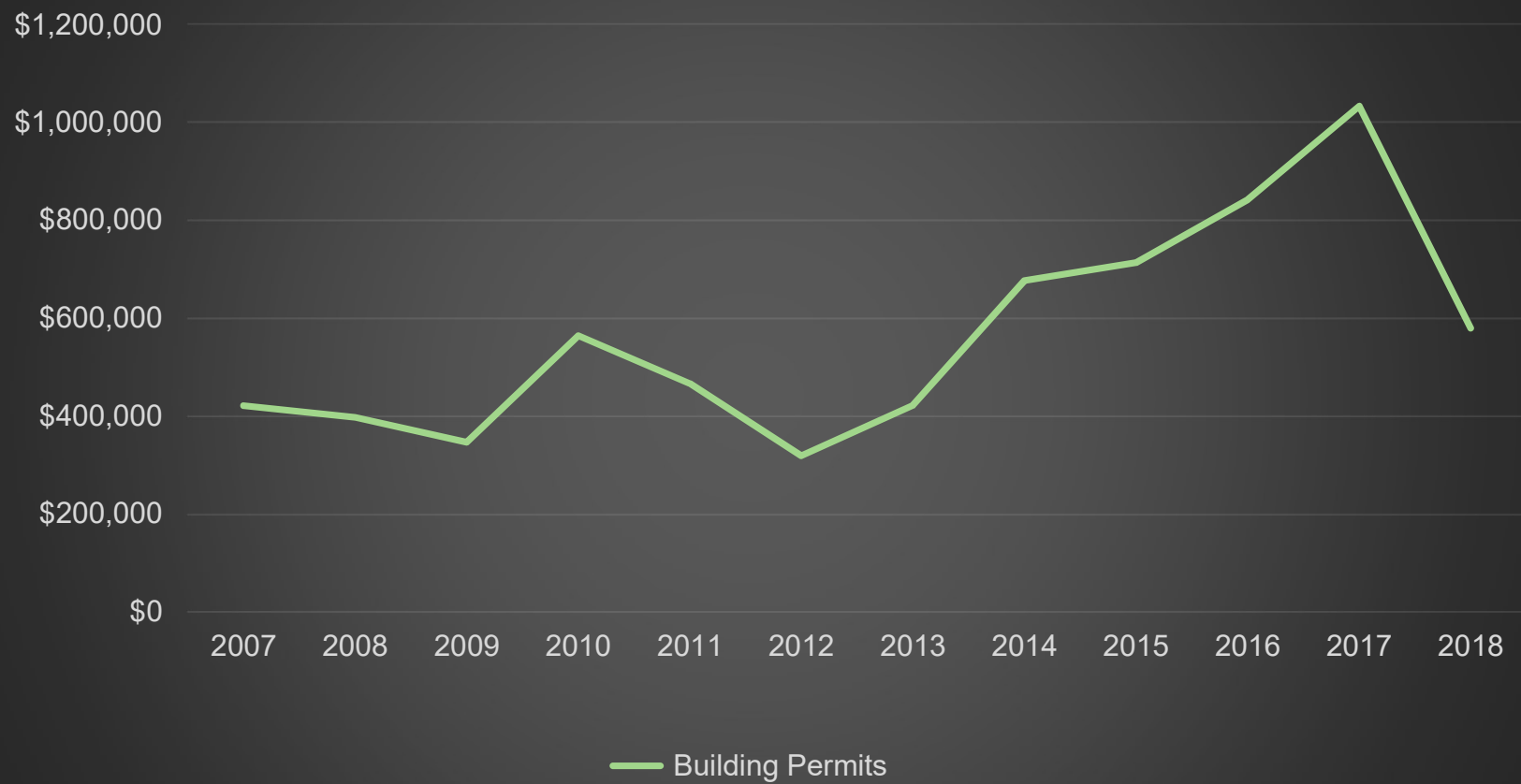


# Real Estate Excise Tax

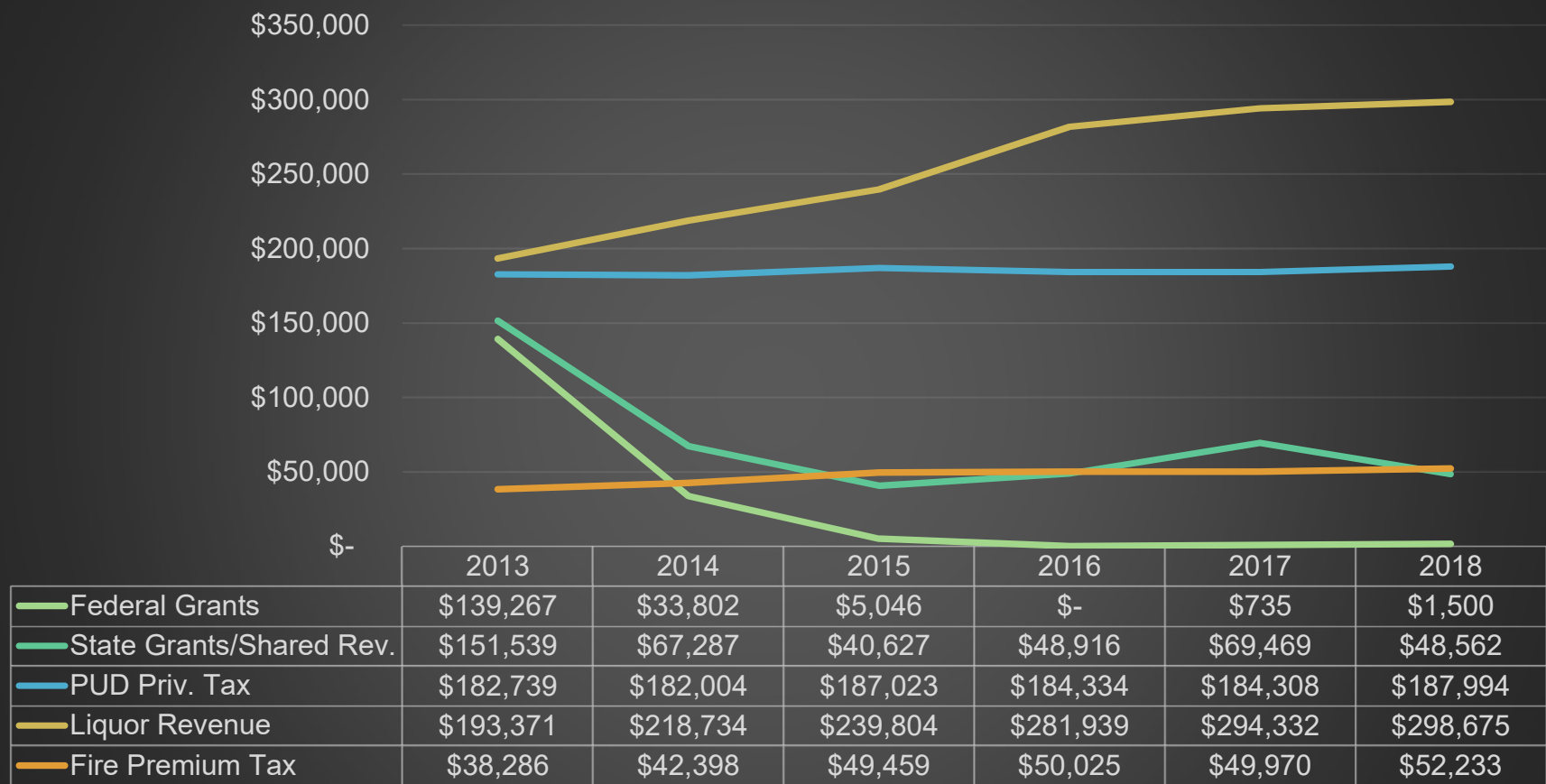




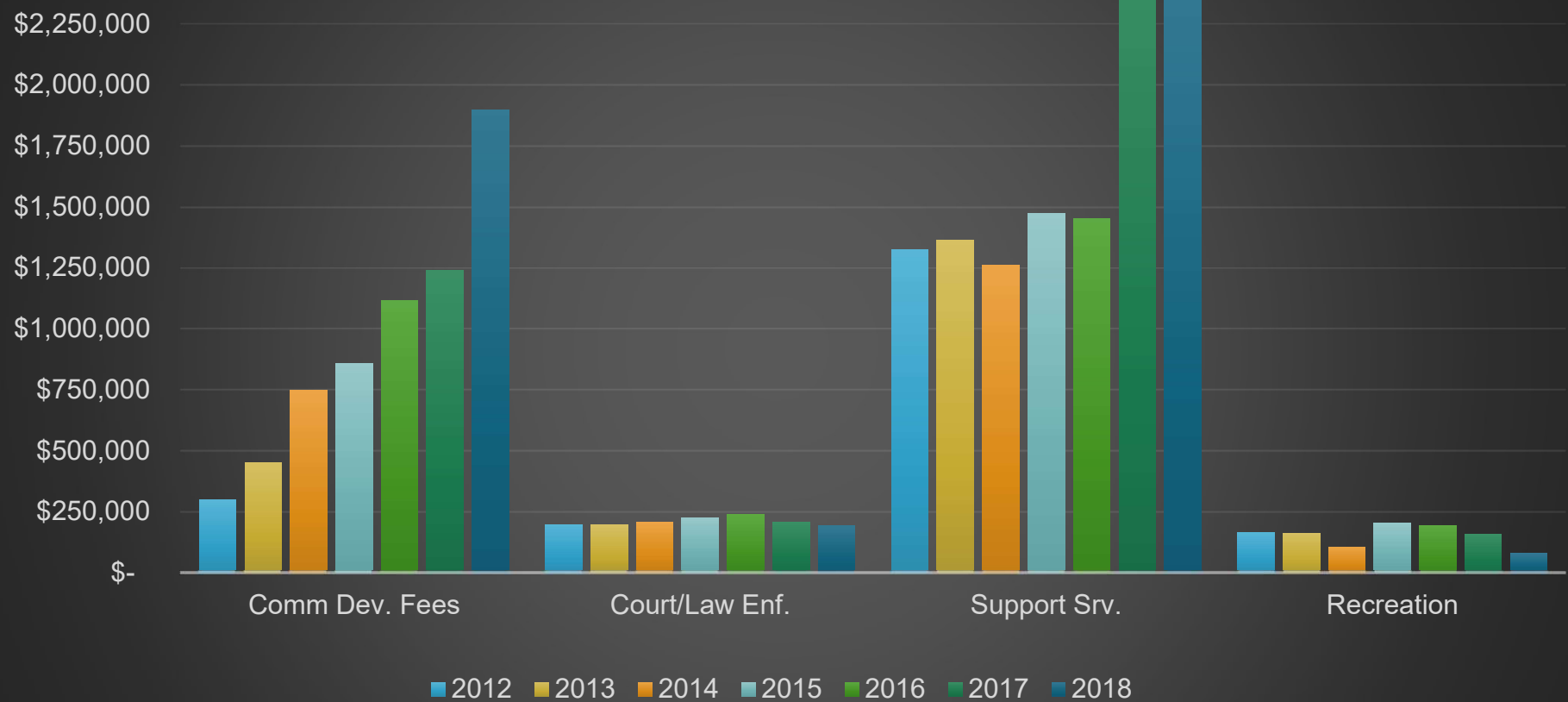
# Building Permits



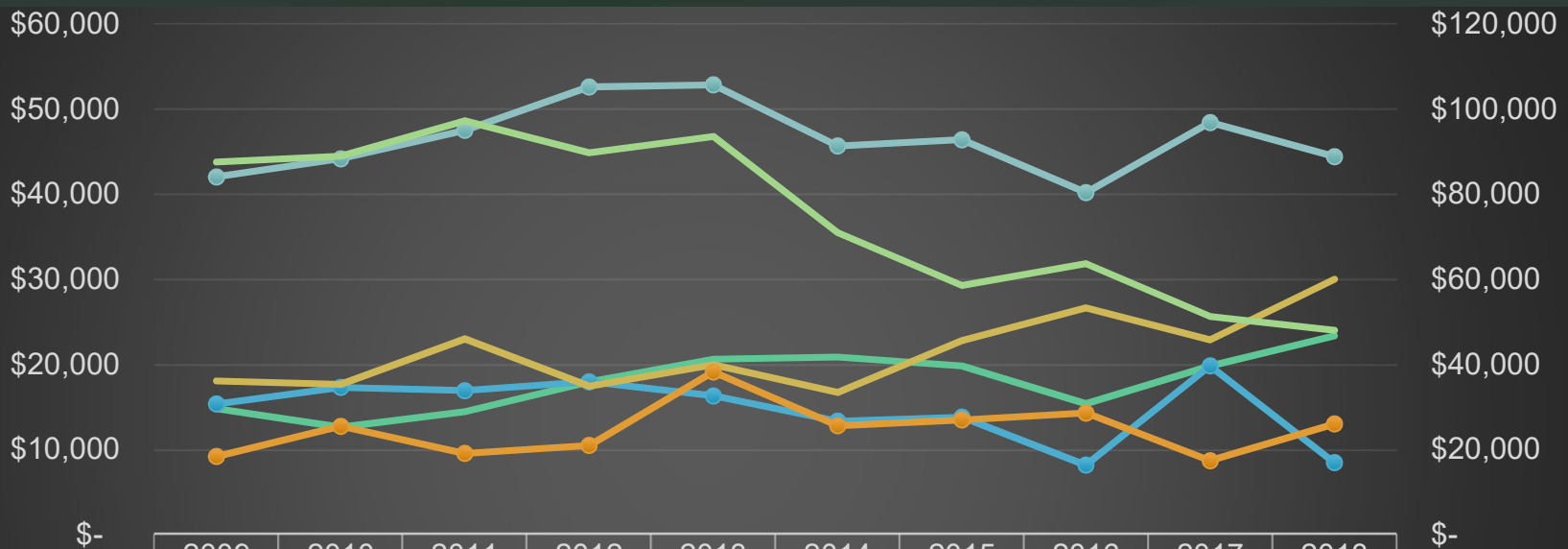
# Intergovernmental



# Charges for Services

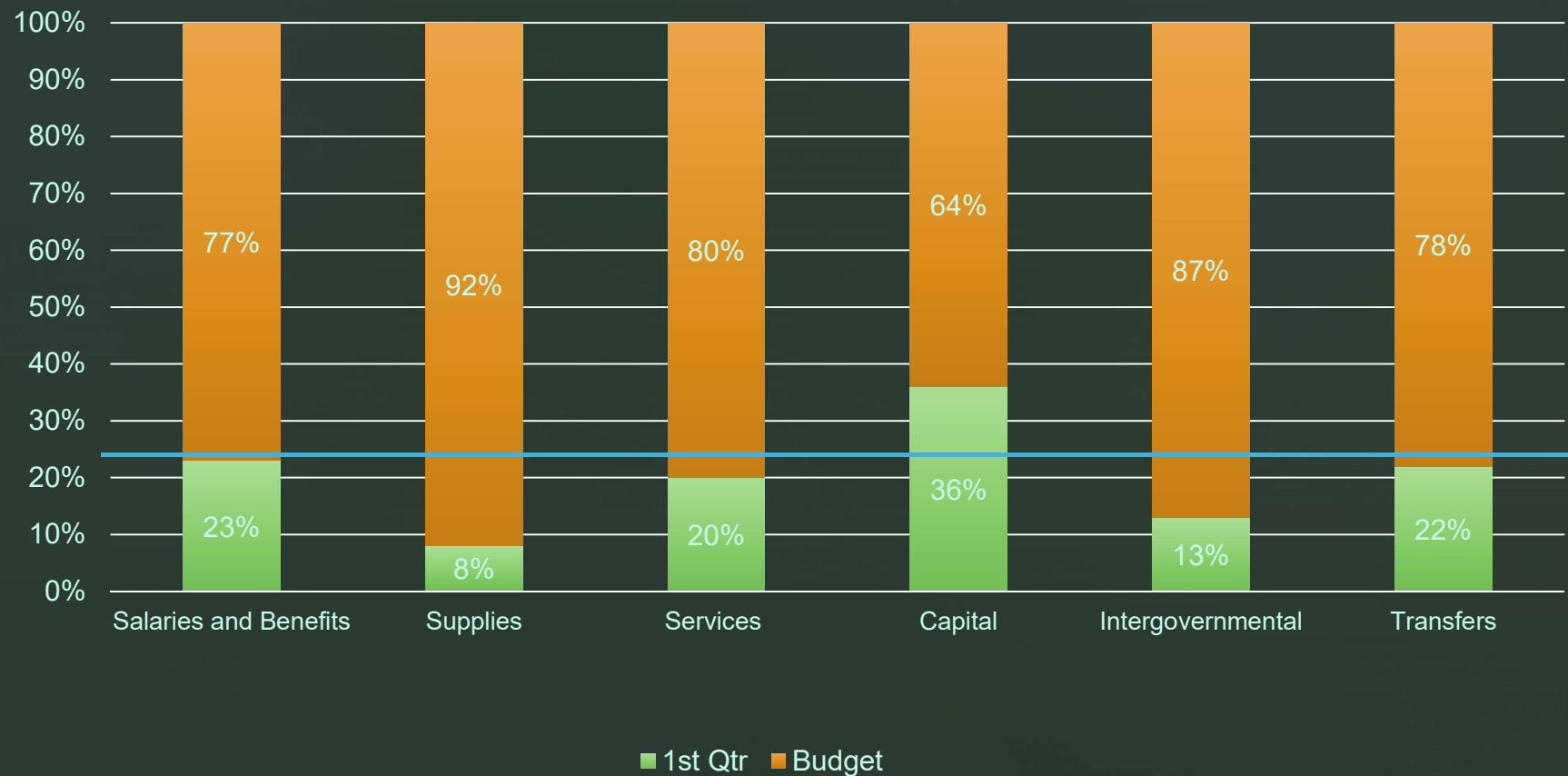


# Fines and Forfeitures

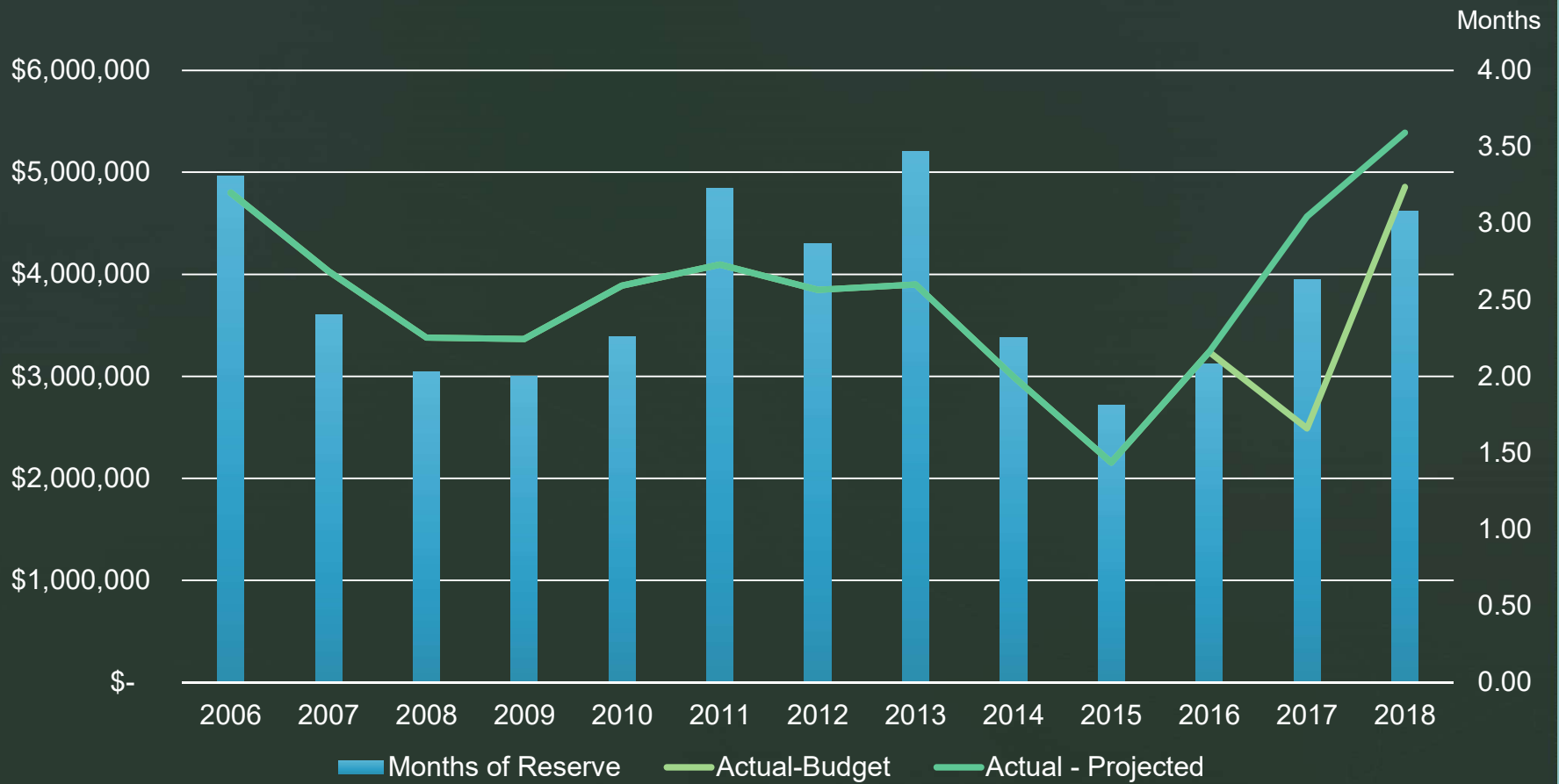


	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Other Traffic	\$14,791	\$12,601	\$14,428	\$17,948	\$20,609	\$20,874	\$19,800	\$15,362	\$19,822	\$23,355
Non-Traffic	\$15,334	\$17,294	\$16,906	\$17,956	\$16,294	\$13,327	\$13,799	\$8,147	\$19,822	\$8,446
Parking Viol.	\$18,050	\$17,626	\$22,983	\$17,427	\$19,956	\$16,689	\$22,760	\$26,647	\$22,889	\$30,000
DWI	\$9,173	\$12,730	\$9,538	\$10,460	\$19,117	\$12,776	\$13,473	\$14,271	\$8,675	\$13,000
Crim Costs/EHM	\$42,031	\$44,178	\$47,504	\$52,630	\$52,848	\$45,665	\$46,418	\$40,183	\$48,437	\$44,414
Traffic Infractions	\$87,582	\$88,946	\$97,268	\$89,735	\$93,544	\$70,967	\$58,530	\$63,694	\$51,218	\$48,004

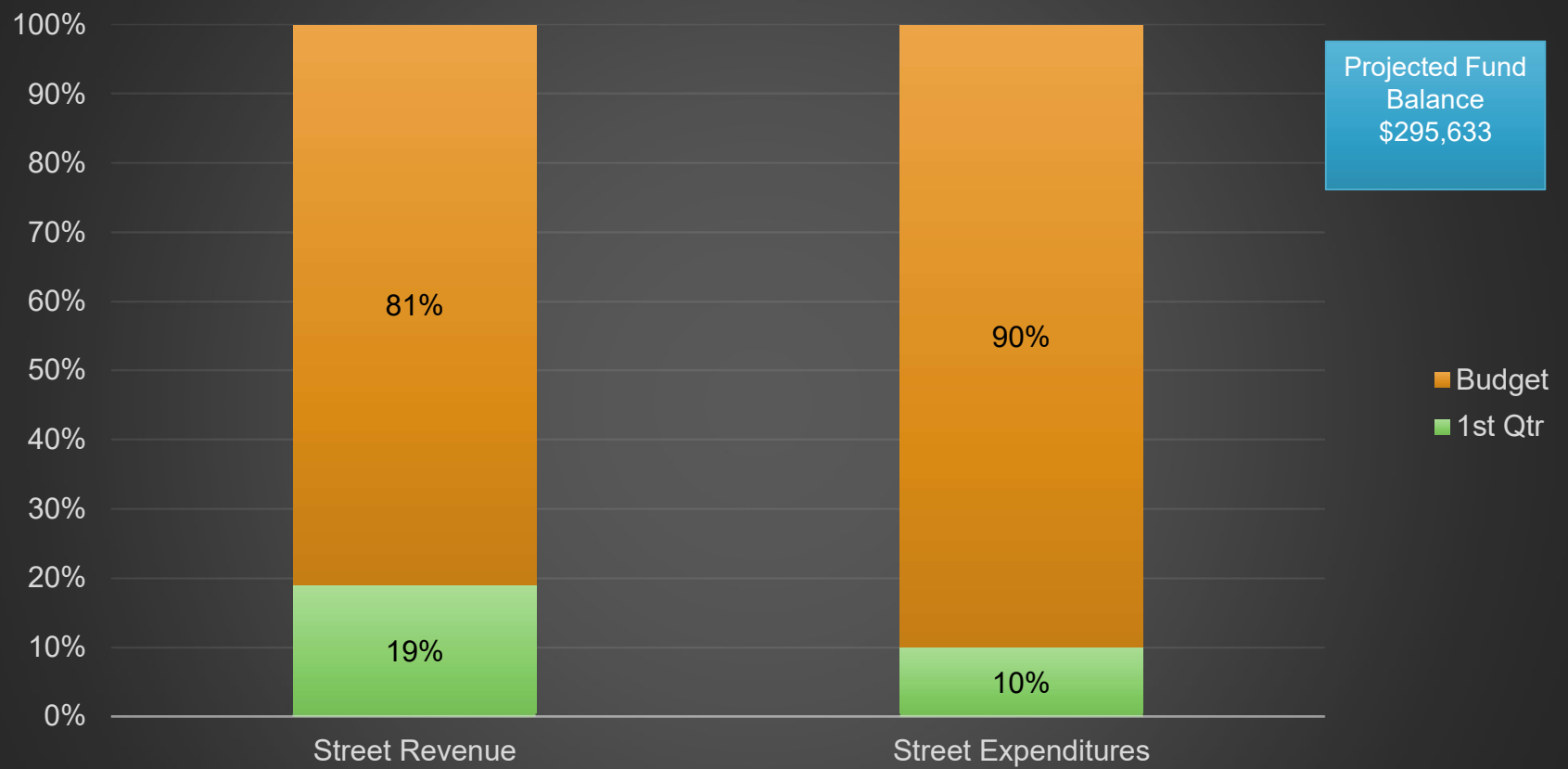
## General Fund Expenditures



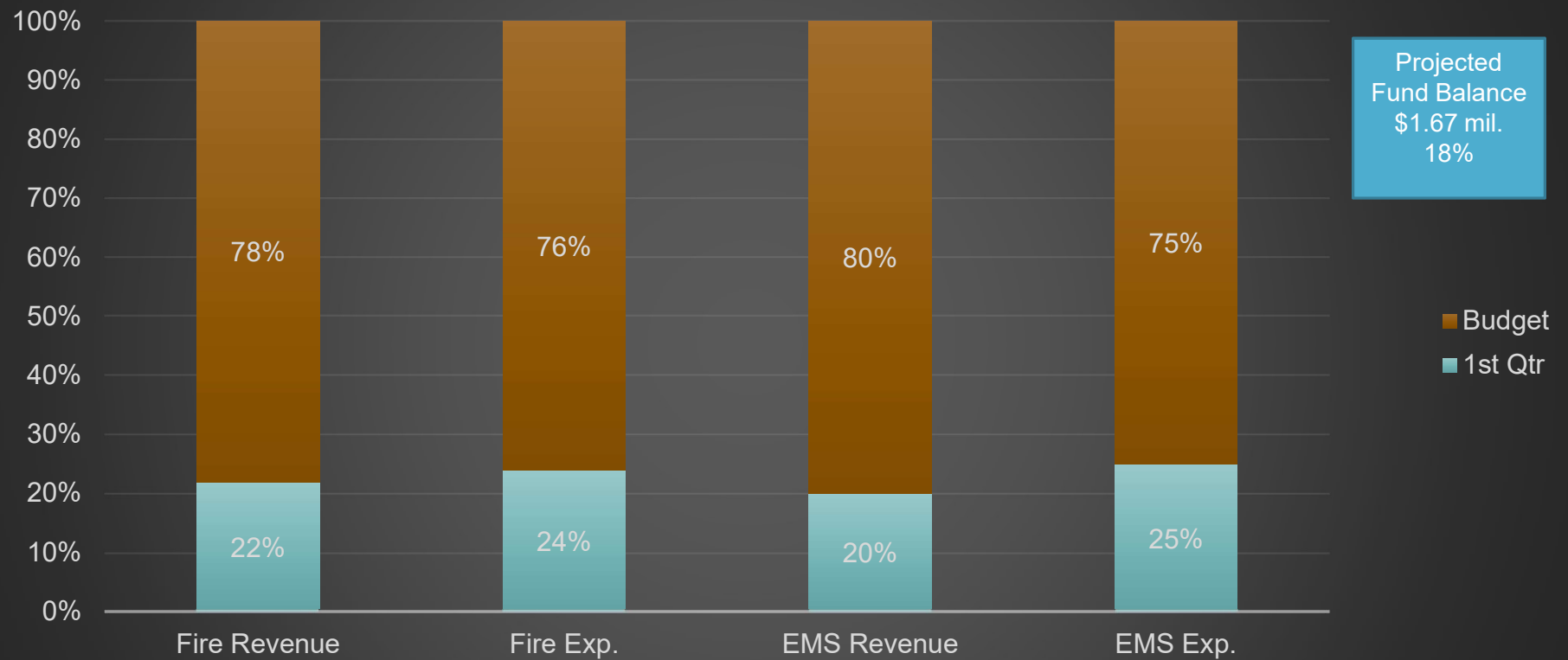
# General Fund Balance



# Streets

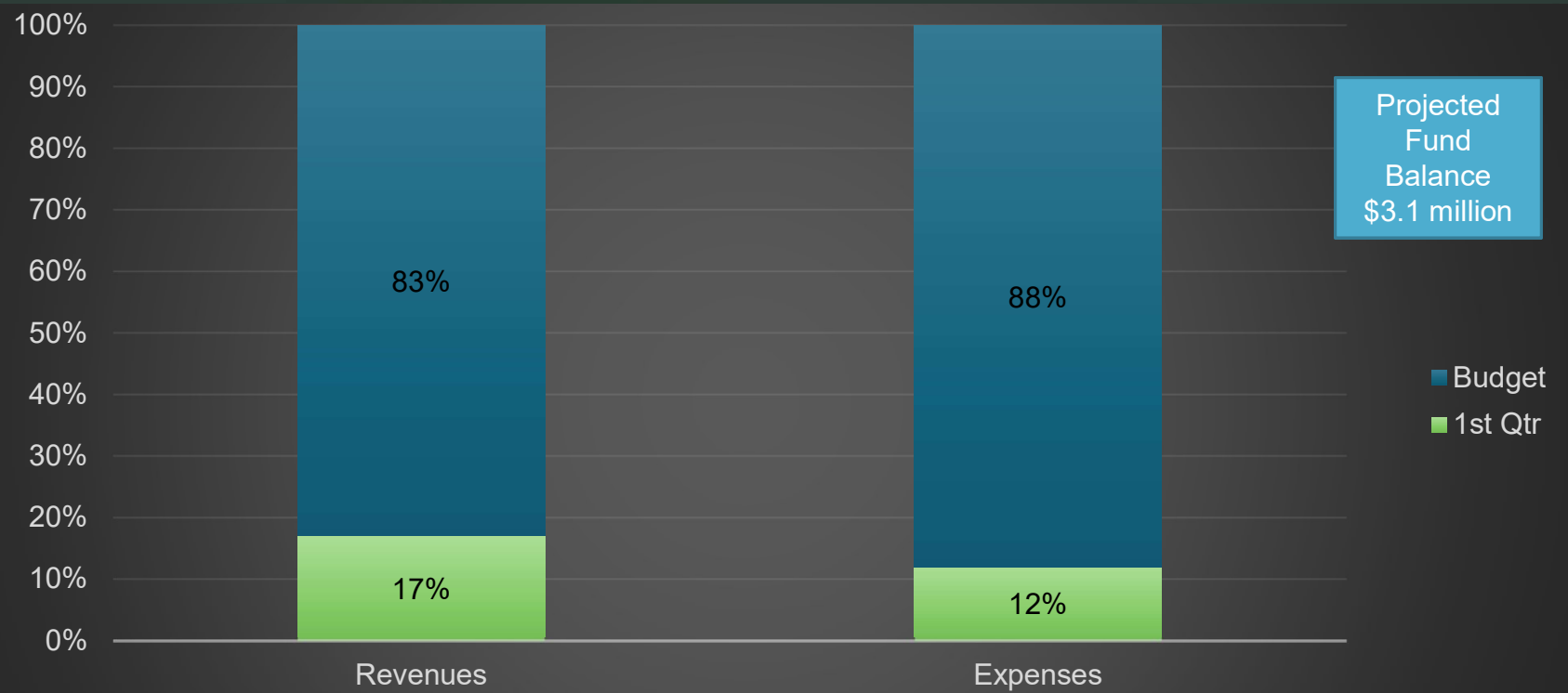


# Camas/Washougal Fire and EMS

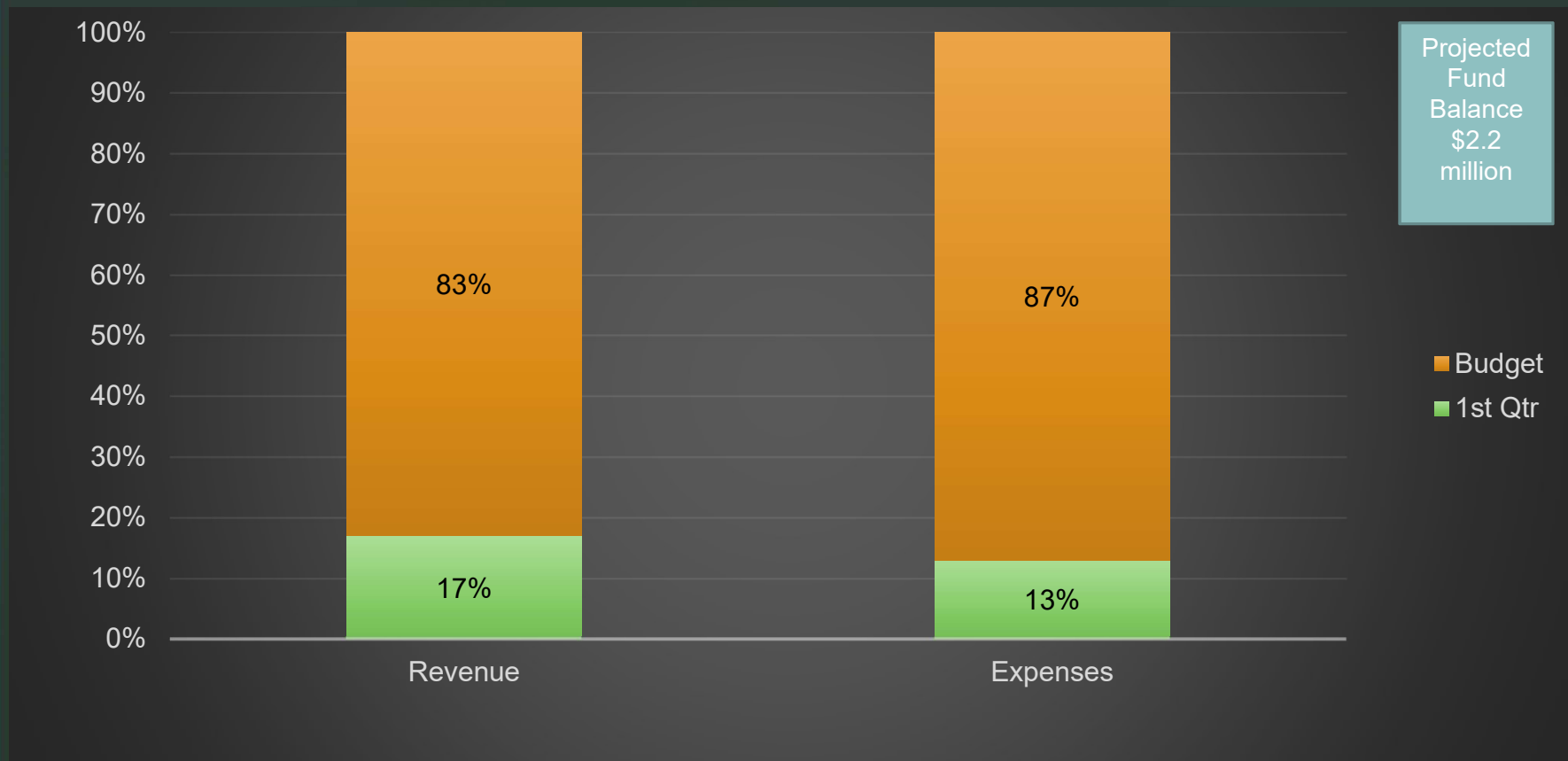




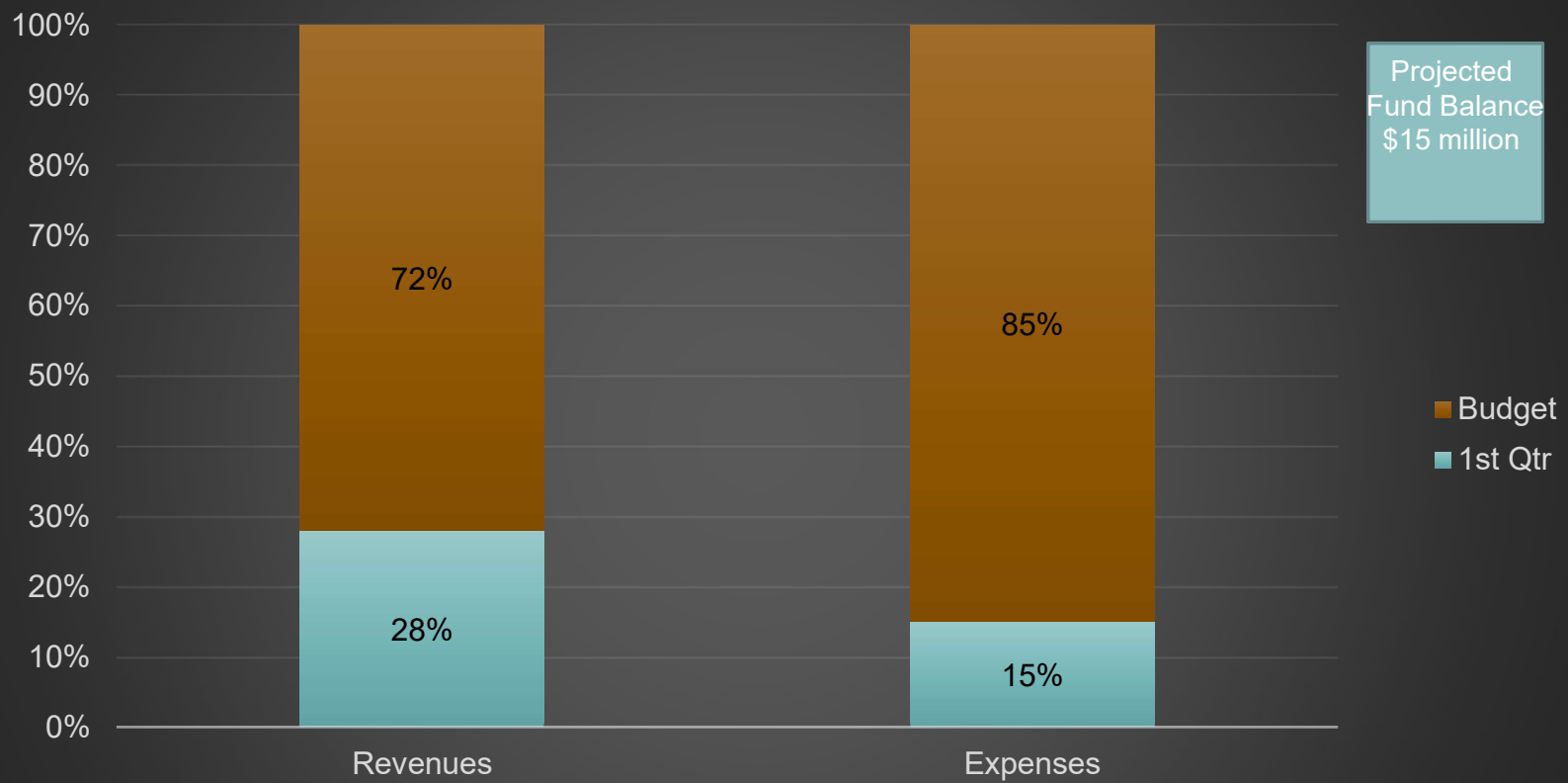
# Storm Water



# Solid Waste



## Water/Sewer



# Capital Projects

## Govt. Projects

▪ Street Preservation	4%
▪ Open Space, Trails, Parks	3%
▪ North Shore Land Acquisition	6%
▪ North Shore Park & Trails	6%
▪ Dallas Street	1%
▪ NW Brady	0.5%
▪ Larkspur	3%
▪ Downtown Trails	0%
▪ NE 3 <sup>rd</sup> Ave. Bridge Retrofit	0%

## Utility Projects

▪ Well 17	1%
▪ North Shore Waterline	28%
▪ Reservoir	1%
▪ Mill Ditch Sewer Line Repl.	90%
▪ Lacamas Creek Pump Station	0%
▪ Water Meter Replacement	0%
▪ Slow Sands Transmission	0%
▪ Well 6 & 14 Transmission	0%

## 2015 LT GO Bond Issue Status

Net Proceeds	\$8,340,039
Spend to Date	\$7,819,140
Interest	\$61,892
<b>Remaining</b>	<b>\$582,791</b>

### Estimated Balance Remaining on Projects:

LED Lighting (Sierra)	\$92,000
6 <sup>th</sup> & Norwood	\$80,000
City Hall Generator	\$100,000
Larkspur	\$242,548
Brady	\$68,243

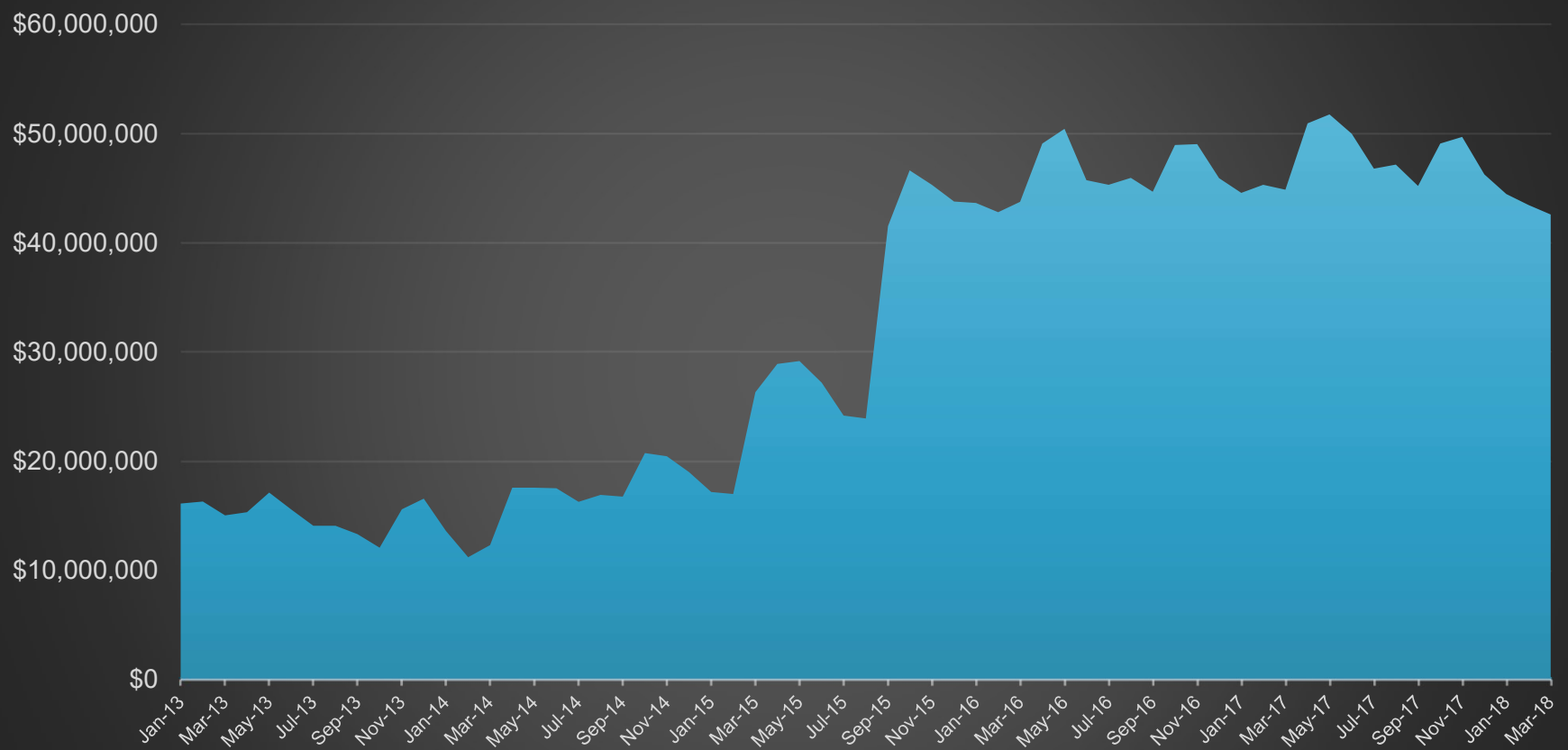
## 2015 Sewer Revenue Bond Issue Status

Net Proceeds	\$17,004,922
Spend to Date	\$11,280,322
Interest	\$261,607
Remaining	\$5,986,207

## Friends of the Library

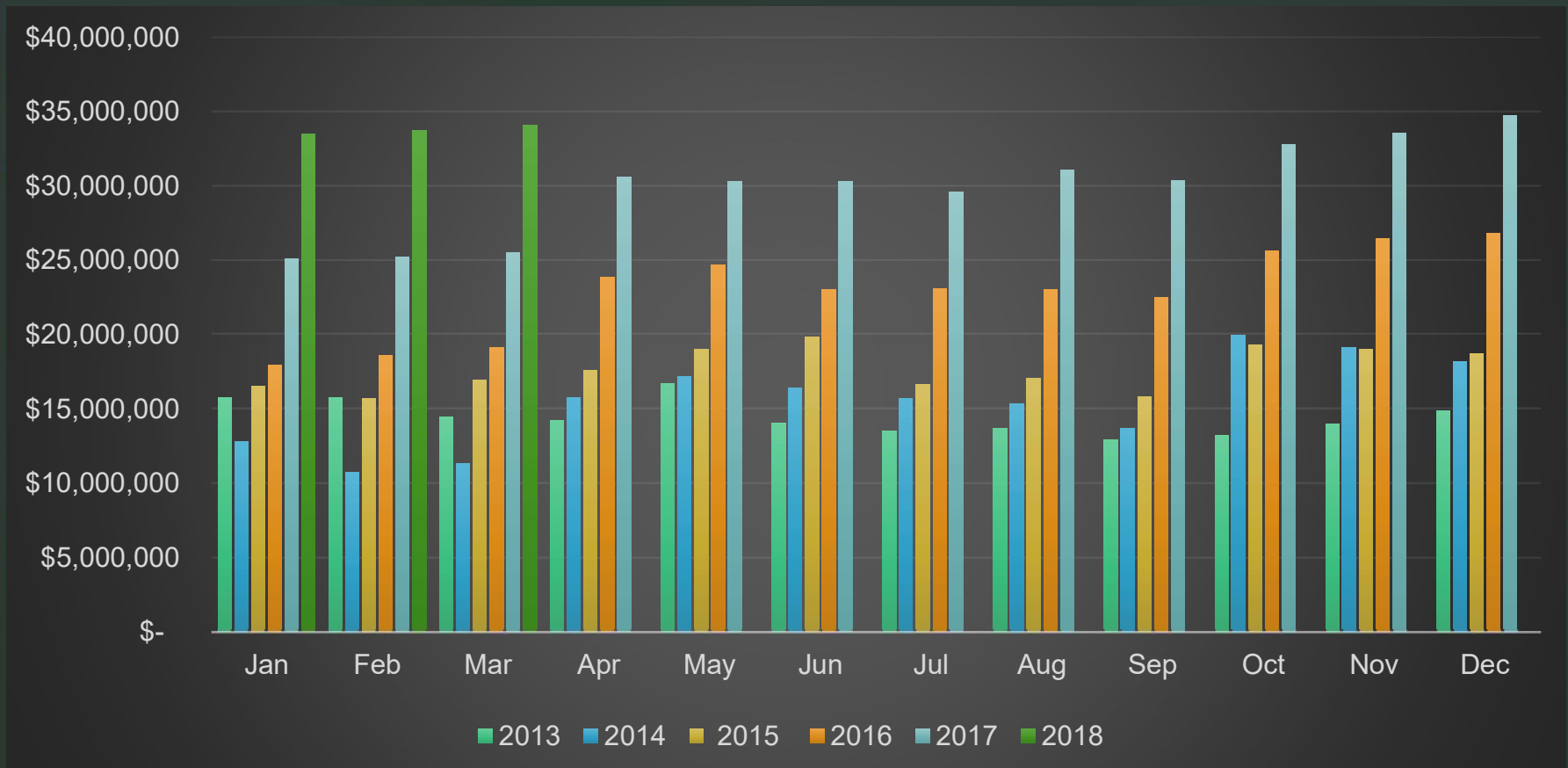
- Trust Account in the Portfolio \$100,000
  - Interest Earned since 9/9/15 \$3,059
- Grant Account in the Portfolio \$7,264
  - Proceeds spent in 2018 \$0
  - Interest Earned in 2018 \$31

# Cash and Cash Equivalent Assets

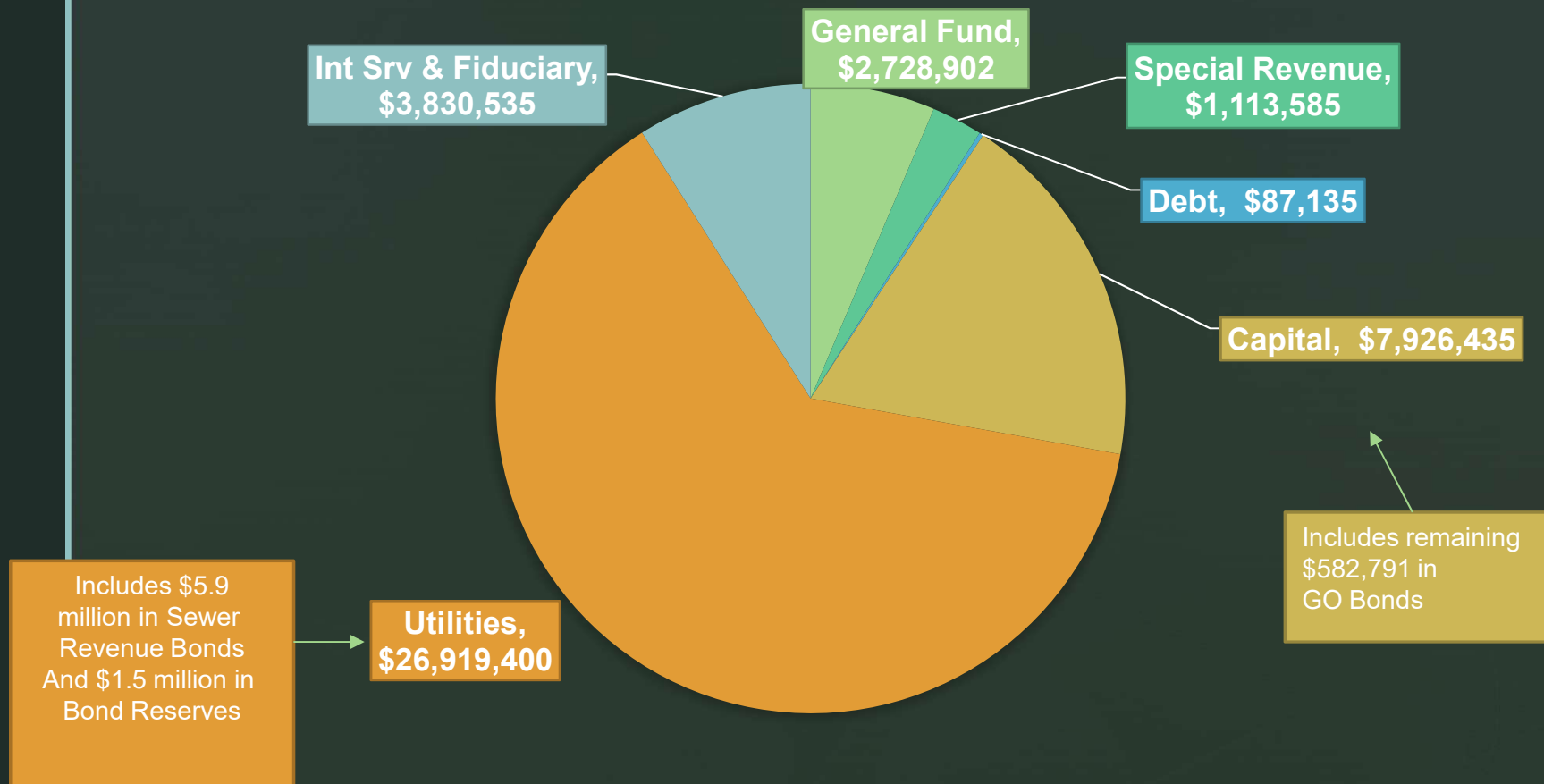




# Investment Portfolio Balance



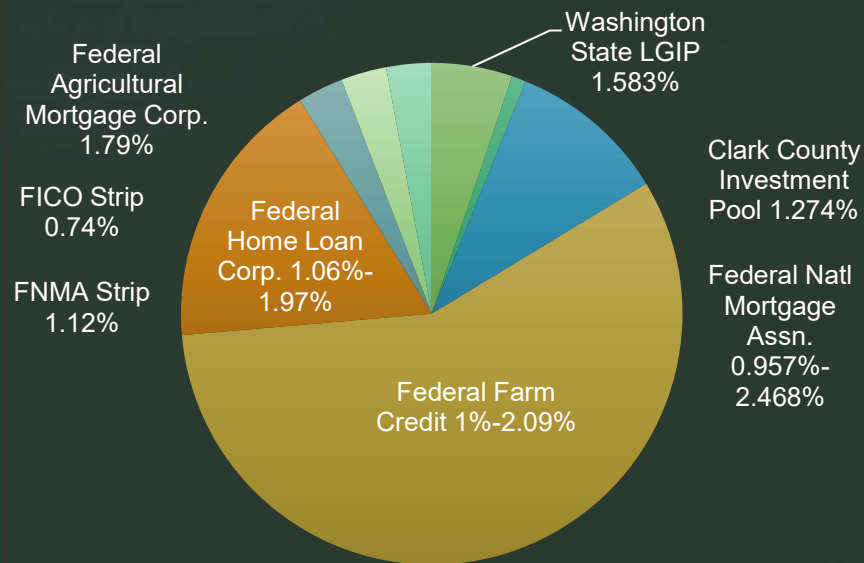
# Fund Composition of Investment Portfolio



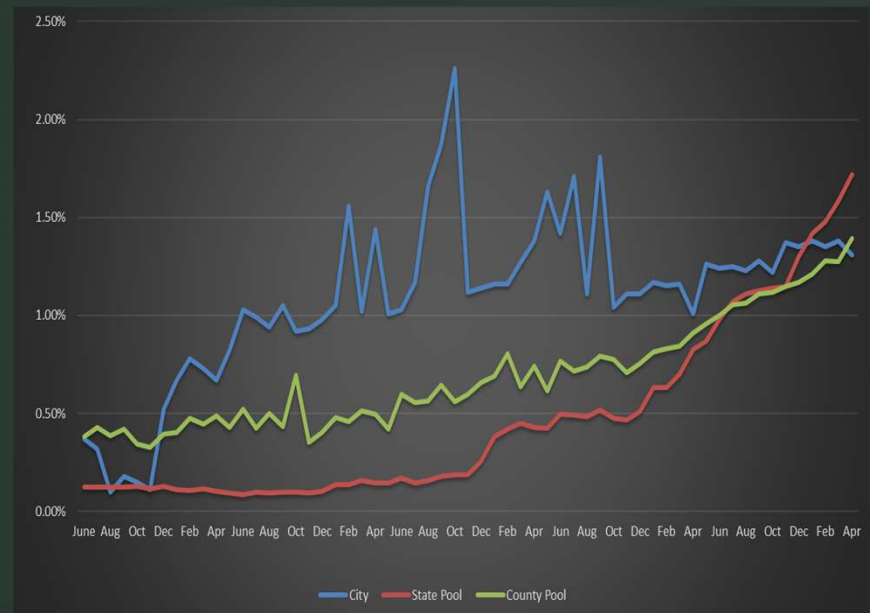
# Investment Portfolio

1<sup>st</sup> Quarter Portfolio \$34,113,429

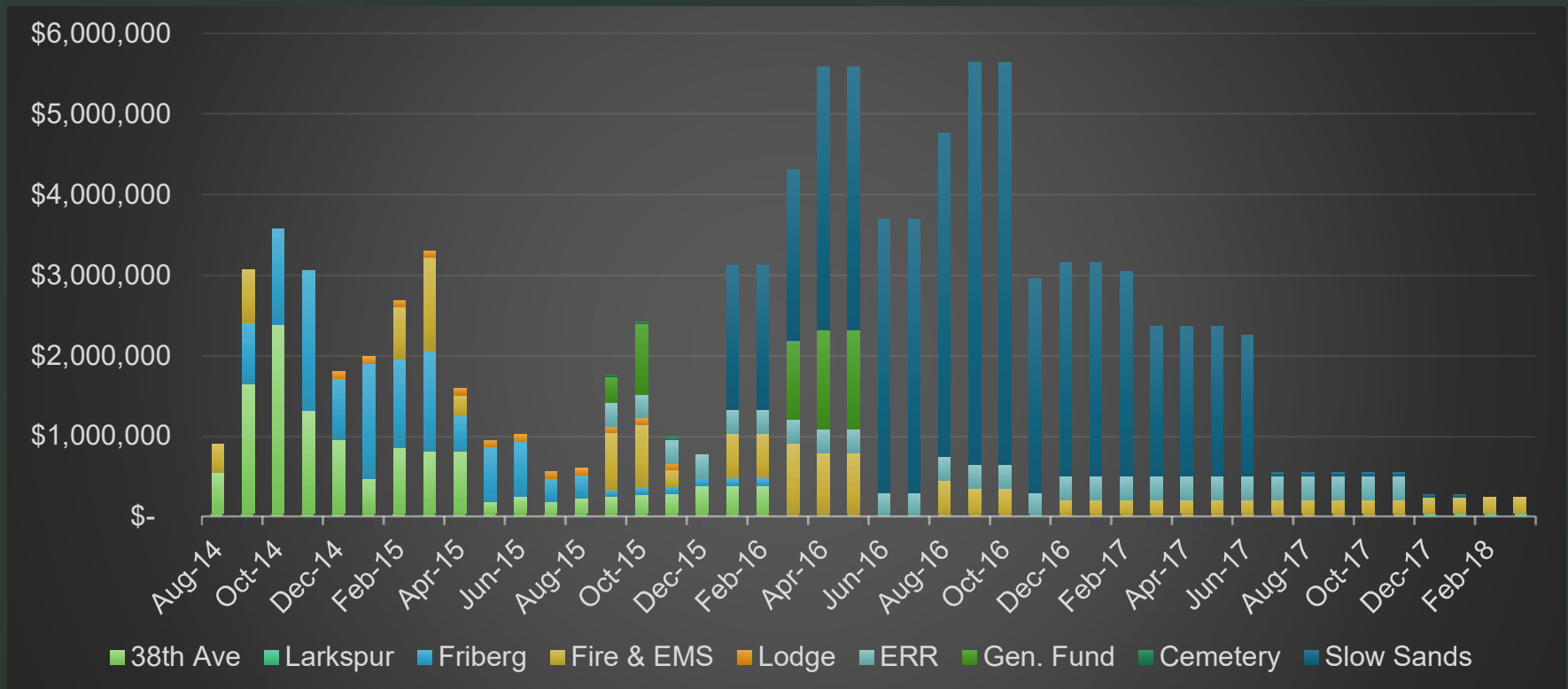
6% on demand    Return 3/31    1.38%



## Portfolio Performance



# Line of Credit



1<sup>st</sup> Qtr. Interest

\$1,111

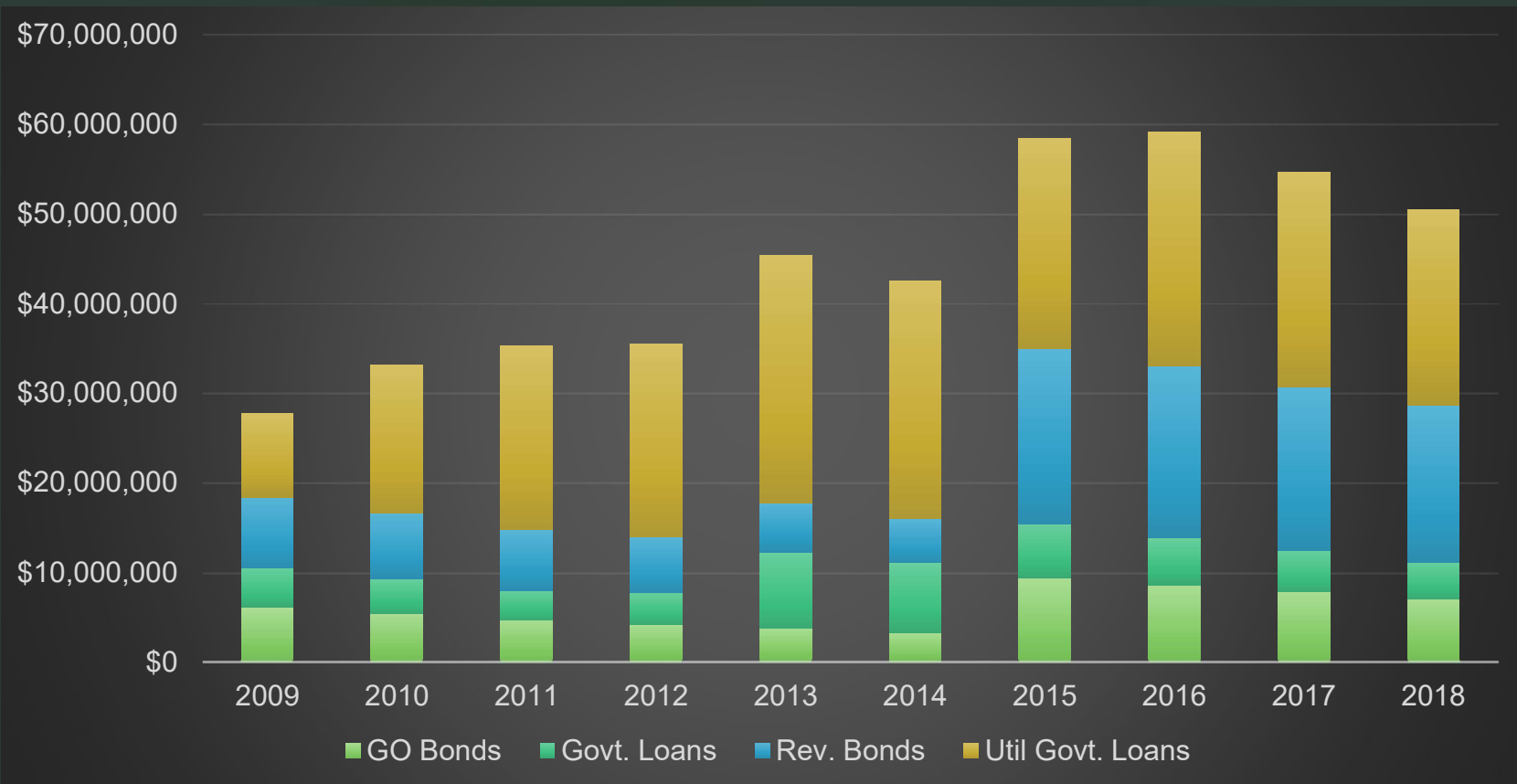
Interest Rate 1.843%

Commitment Fee

\$4,633

Fee Rate 0.275%

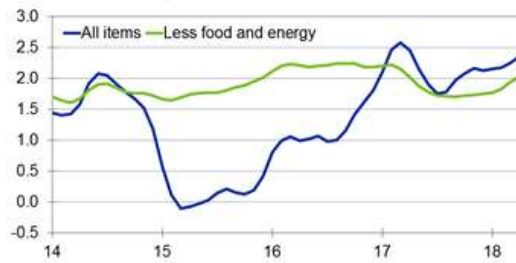
# Debt Outstanding



# Outlook

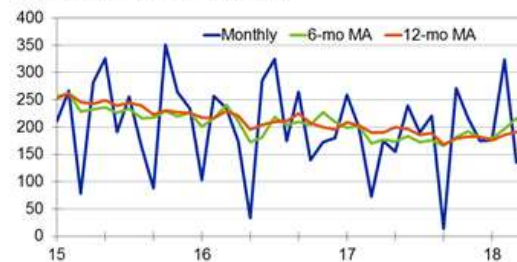
## U.S. Consumer Prices Tick Up in April

CPI, % change yr ago, 3-mo MA



## Trend Job Growth Is Rock Solid

Nonfarm employment, change, ths



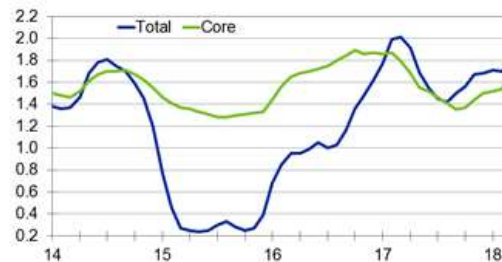
## New-Home Sales Bested Expectations

New single-family home sales, ths, SAAR



## U.S. Inflationary Pressures are Developing

PCE deflator, % change yr ago, 3-mo MA



- With good economic news comes reasons for concerns
  - Watch on gasoline – hopefully there is some \$ left from tax cuts
  - Recession projected in 2020 vs. 2022
  - Inflation slowly trending higher with continued pressure from wage costs going up
  - Interest rates will pressure mortgage rates



To be presented at the Council Workshop

# 1<sup>st</sup> Quarter Topic

