

Financial Performance

City of Camas
An Overview of 4th Quarter of 2017 Financial Performance

Agenda

- General Economy during 4th Quarter of 2017
- Highlights
- Revenue
- Expenditures
- Investments
- Debt
- Fund Balance Projection
- Outlook
- Topic of the Quarter



4th Quarter Economy

Indicators

Avg. Mortgage Rate HIGHER
3.99% v 3.83% at the end of 3rd Qtr

Unemployment LOWER
4.1% v 4.2% at the end of 3rd Qtr

Retail Sales (% change yr.) HIGHER
5.6% v. 3.3% at the end of 3rd Qtr

CPI HIGHER 2.1% v. 1.9%
(national) at the end of 3rd Qtr

Avg. Gas Prices LOWER
\$2.50 v. \$2.56 at the end of 3rd Qtr

*Portland and Seattle CPI not yet
available

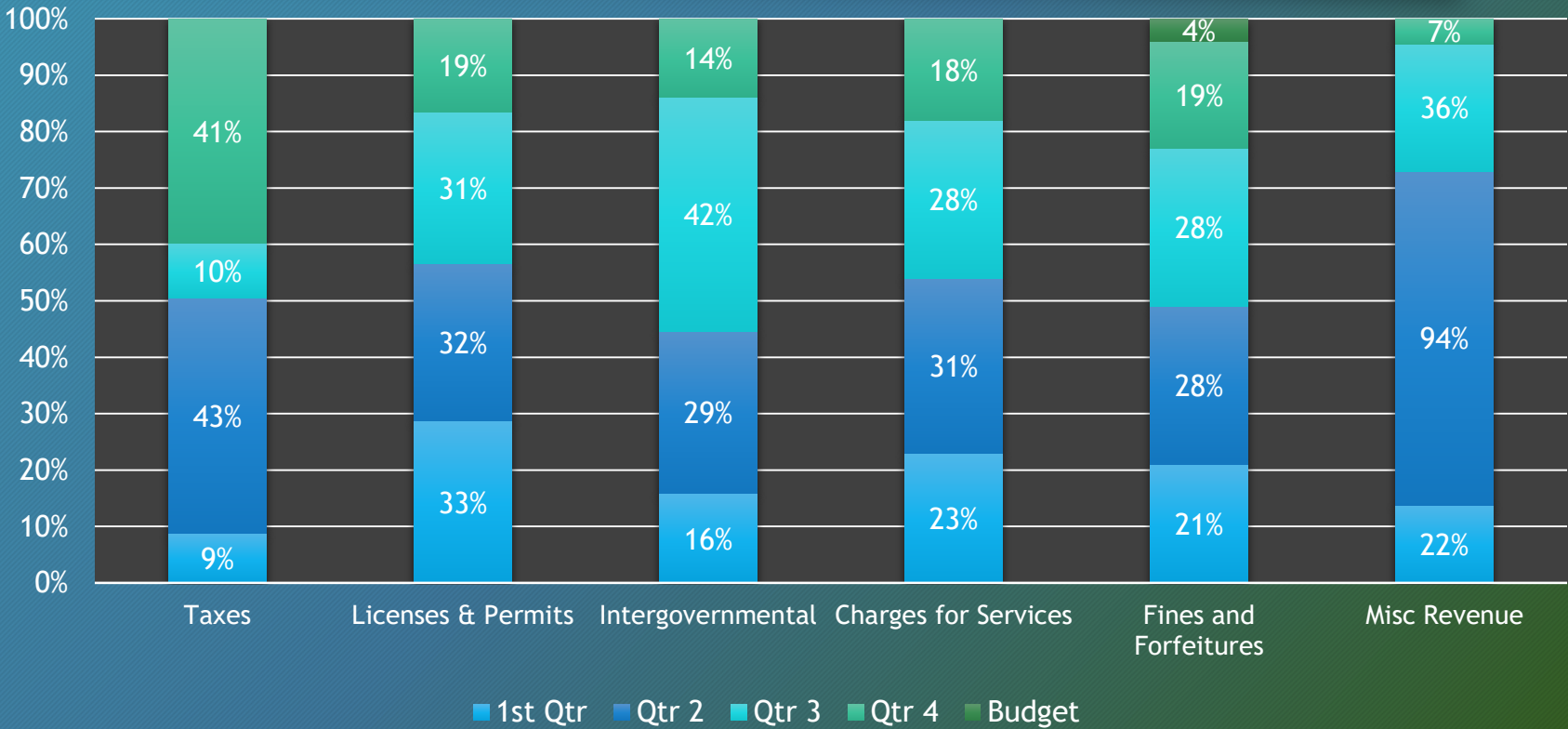
- GDP rose 2.3% for 2017 - continuing to help unemployment rates
- Consumers did their part in the 4th Qtr - spending rose 3.8%
- Housing growth continued locally with sales of new and existing homes in the winter months.
- Stock market as well as the fixed income market were strong with interest rates increasing.

General Fund Highlights

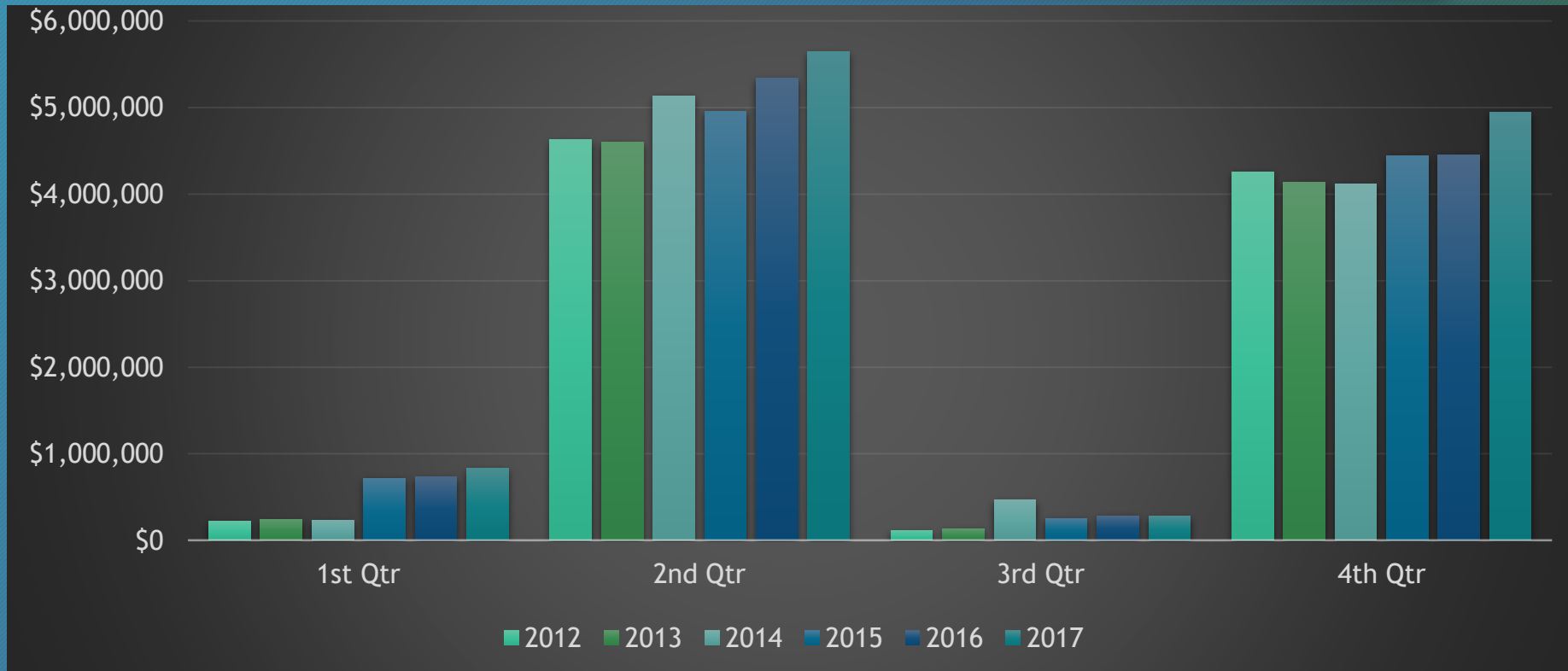
	2014 Fourth Quarter	2015 Fourth Quarter	2016 Fourth Quarter	2017 Fourth Quarter
Net revenues (less transfers)	\$5,708,866	\$6,301,703	\$6,212,765	\$7,558,293
Net expenditures (less transfers)	\$3,495,868	\$3,522,269	\$3,669,161	\$3,919,649
Net Cash Flow	\$2,212,998	\$2,779,434	\$2,543,604	\$3,638,644
% of Budget Spent	99.4%	97%	95%	94%
General Fund Balance	\$1,227,432	\$1,290,276	\$3,055,247	\$4,566,179
Overall Cash and Investments for All Funds	\$19,020,591	\$43,797,514 Includes Bond Proceeds	\$45,926,060 Includes Bond Proceeds	\$46,258,343 Includes Bond Proceeds

This table illustrates the cash flow of the General Fund.

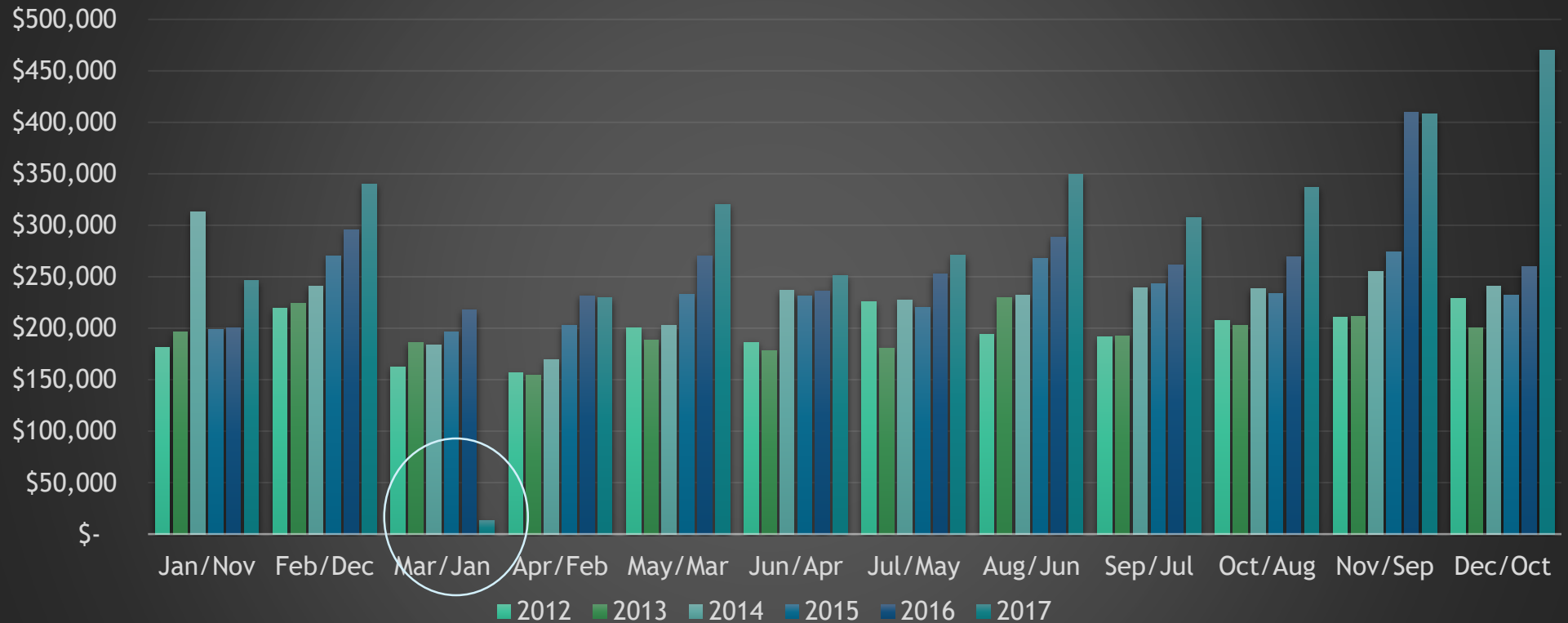
General Fund Revenues



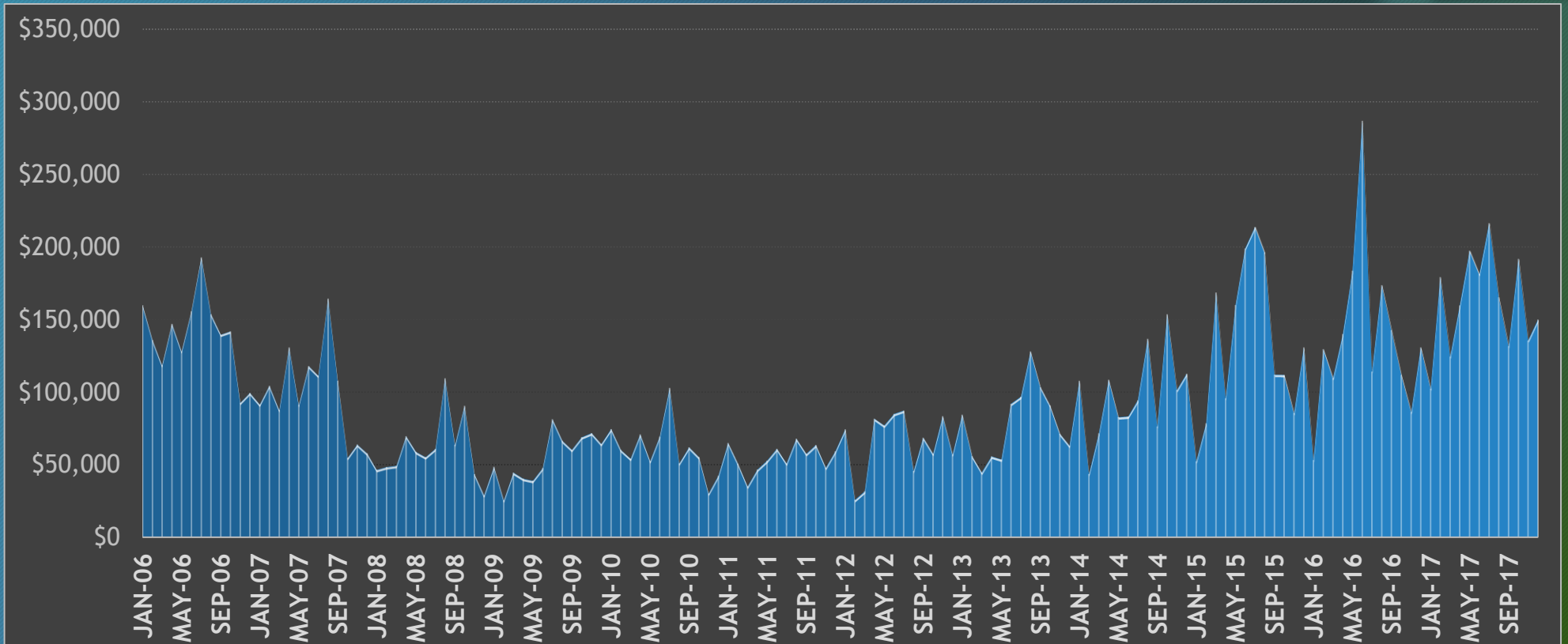
Property Tax Collections



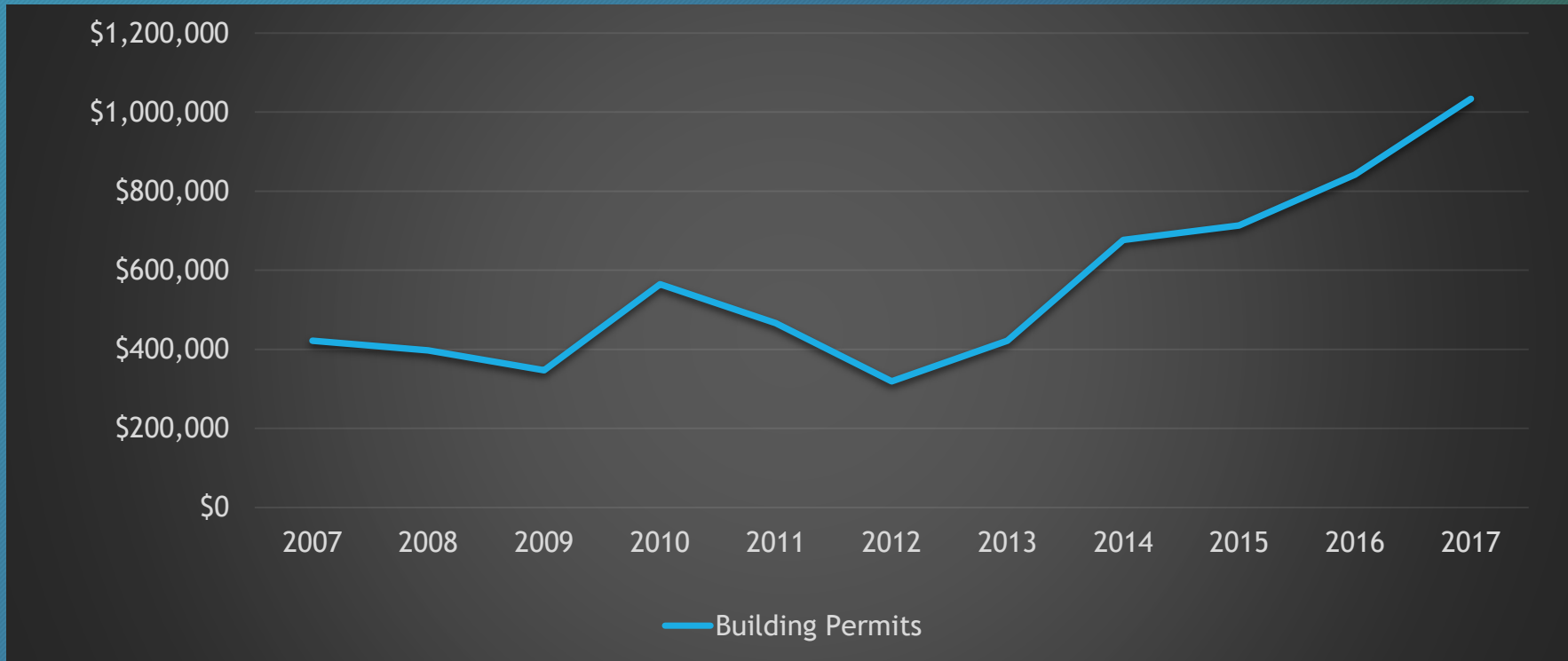
Sales and Use Tax



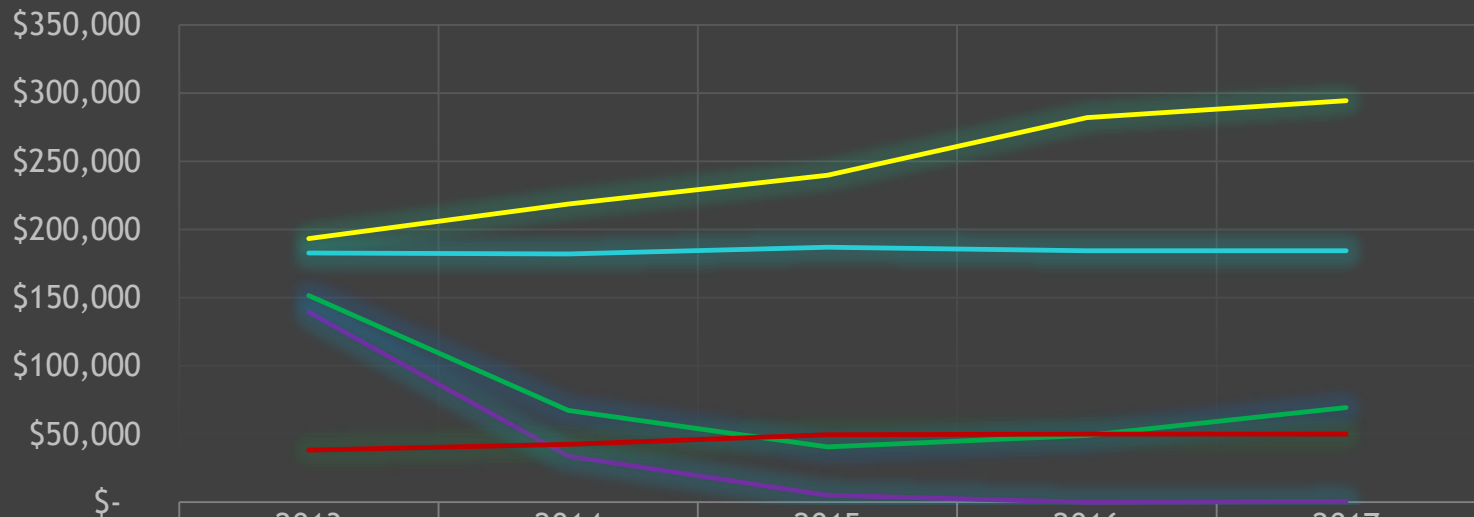
Real Estate Excise Tax



Building Permits

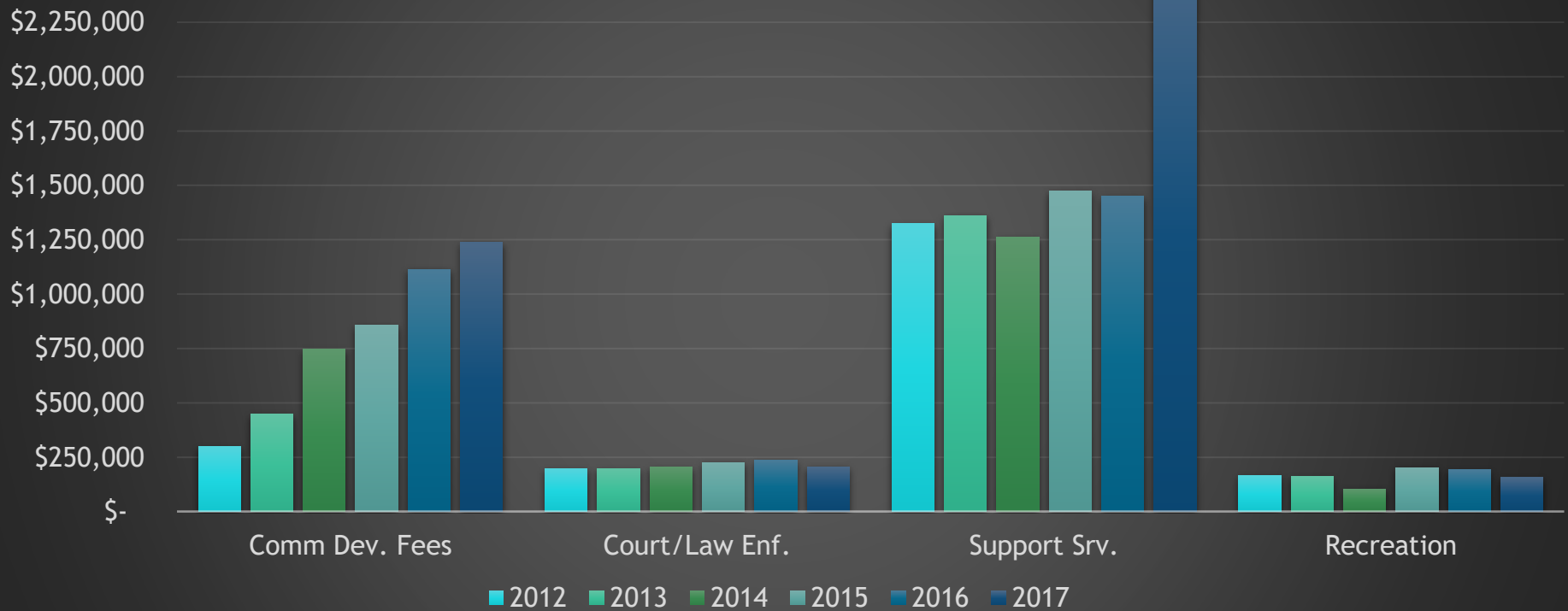


Intergovernmental

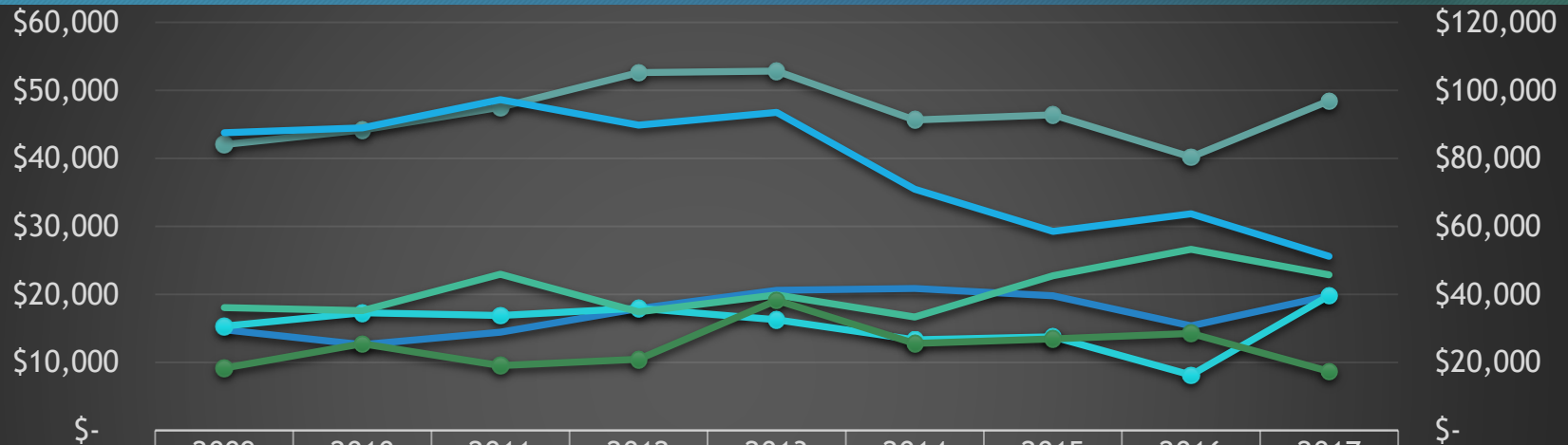


Federal Grants	2013	2014	2015	2016	2017
State Grants/Shared Rev.	\$139,267	\$33,802	\$5,046	\$-	\$735
PUD Priv. Tax	\$151,539	\$67,287	\$40,627	\$48,916	\$69,469
Liquor Revenue	\$182,739	\$182,004	\$187,023	\$184,334	\$184,308
Fire Premium Tax	\$193,371	\$218,734	\$239,804	\$281,939	\$294,332
	\$38,286	\$42,398	\$49,459	\$50,025	\$49,970

Charges for Services

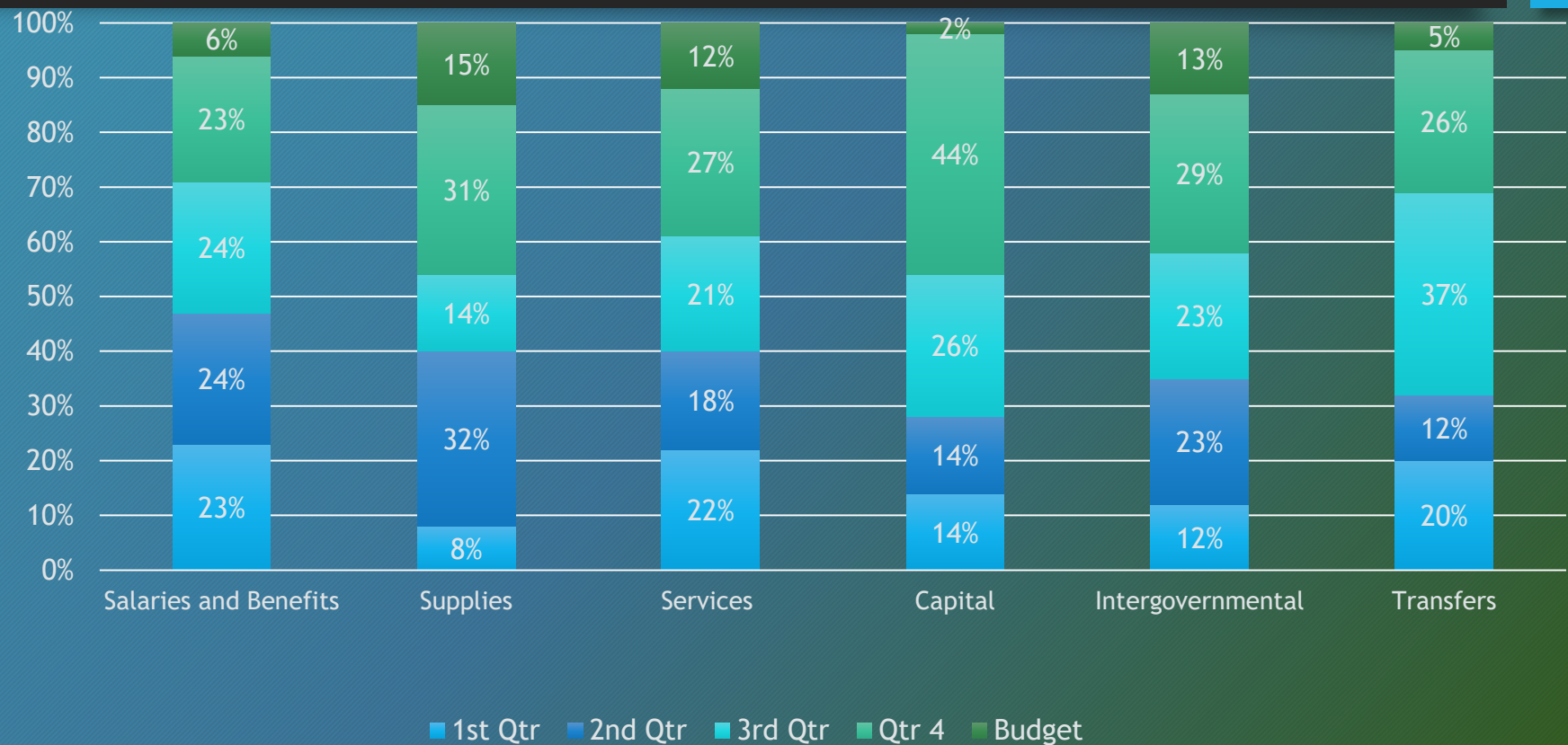


Fines and Forfeitures

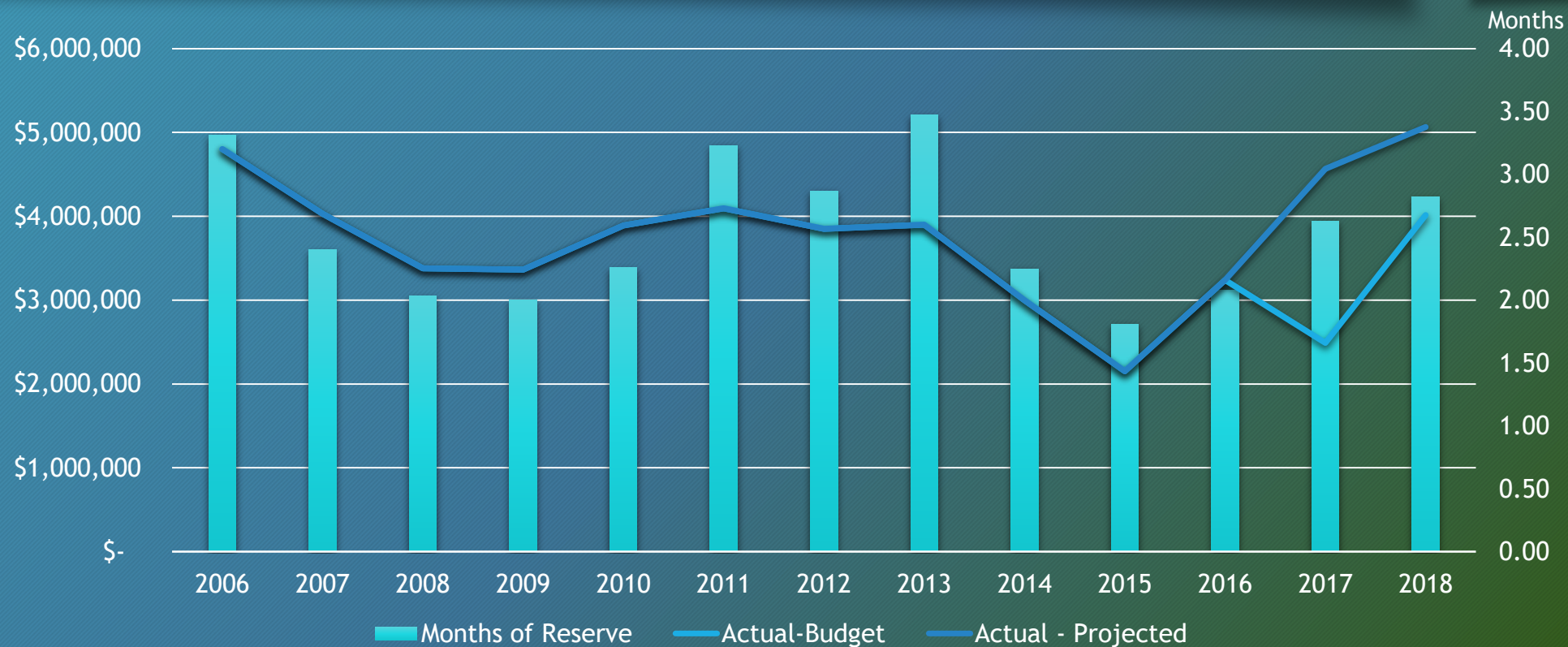


	2009	2010	2011	2012	2013	2014	2015	2016	2017
Other Traffic	\$14,791	\$12,601	\$14,428	\$17,948	\$20,609	\$20,874	\$19,800	\$15,362	\$19,822
Non-Traffic	\$15,334	\$17,294	\$16,906	\$17,956	\$16,294	\$13,327	\$13,799	\$8,147	\$19,822
Parking Viol.	\$18,050	\$17,626	\$22,983	\$17,427	\$19,956	\$16,689	\$22,760	\$26,647	\$22,889
DWI	\$9,173	\$12,730	\$9,538	\$10,460	\$19,117	\$12,776	\$13,473	\$14,271	\$8,675
Crim Costs/EHM	\$42,031	\$44,178	\$47,504	\$52,630	\$52,848	\$45,665	\$46,418	\$40,183	\$48,437
Traffic Infractions	\$87,582	\$88,946	\$97,268	\$89,735	\$93,544	\$70,967	\$58,530	\$63,694	\$51,218

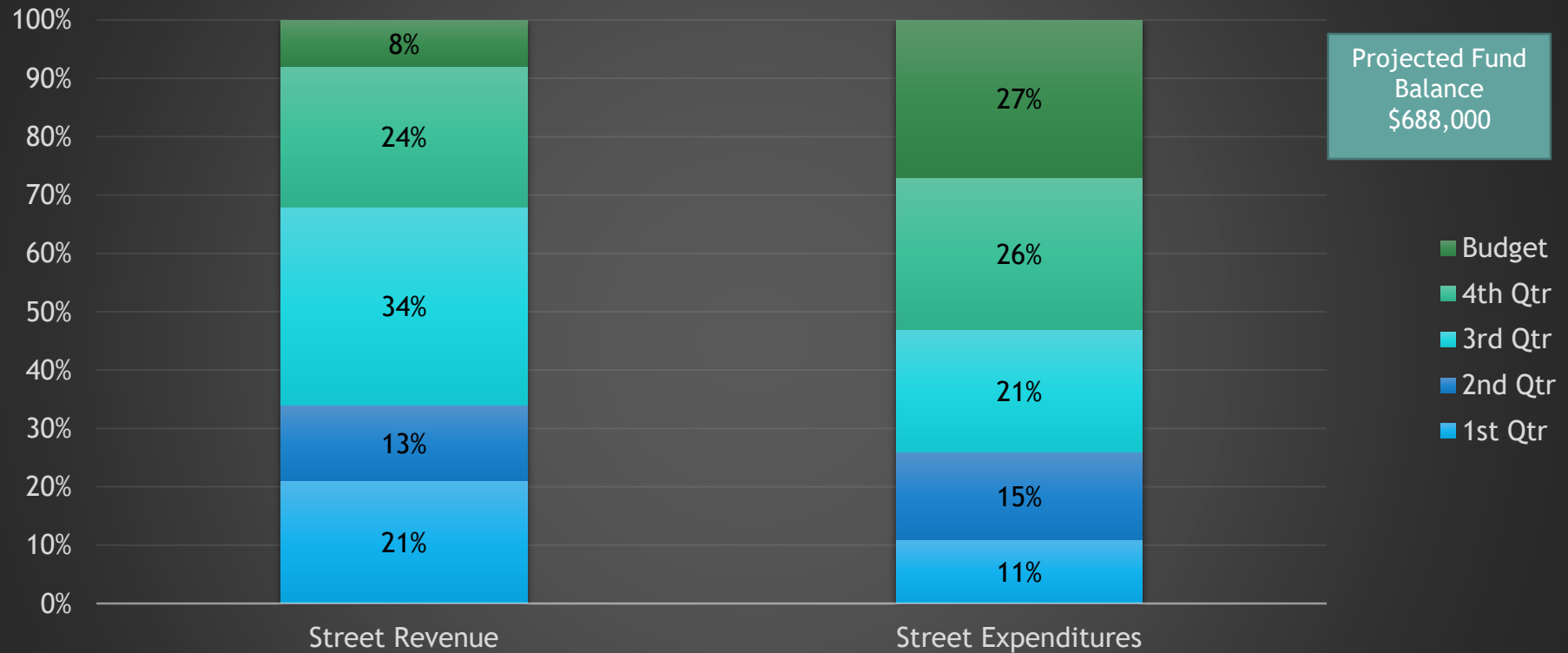
General Fund Expenditures



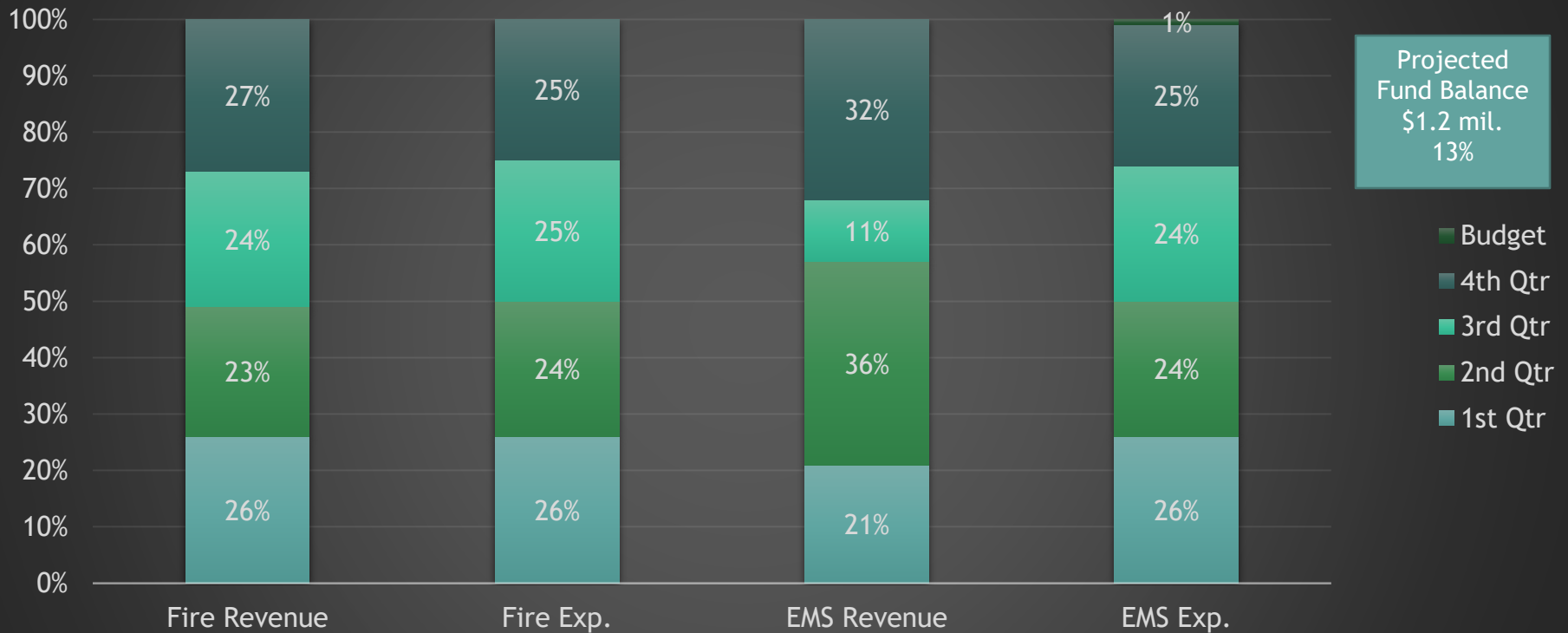
General Fund Balance



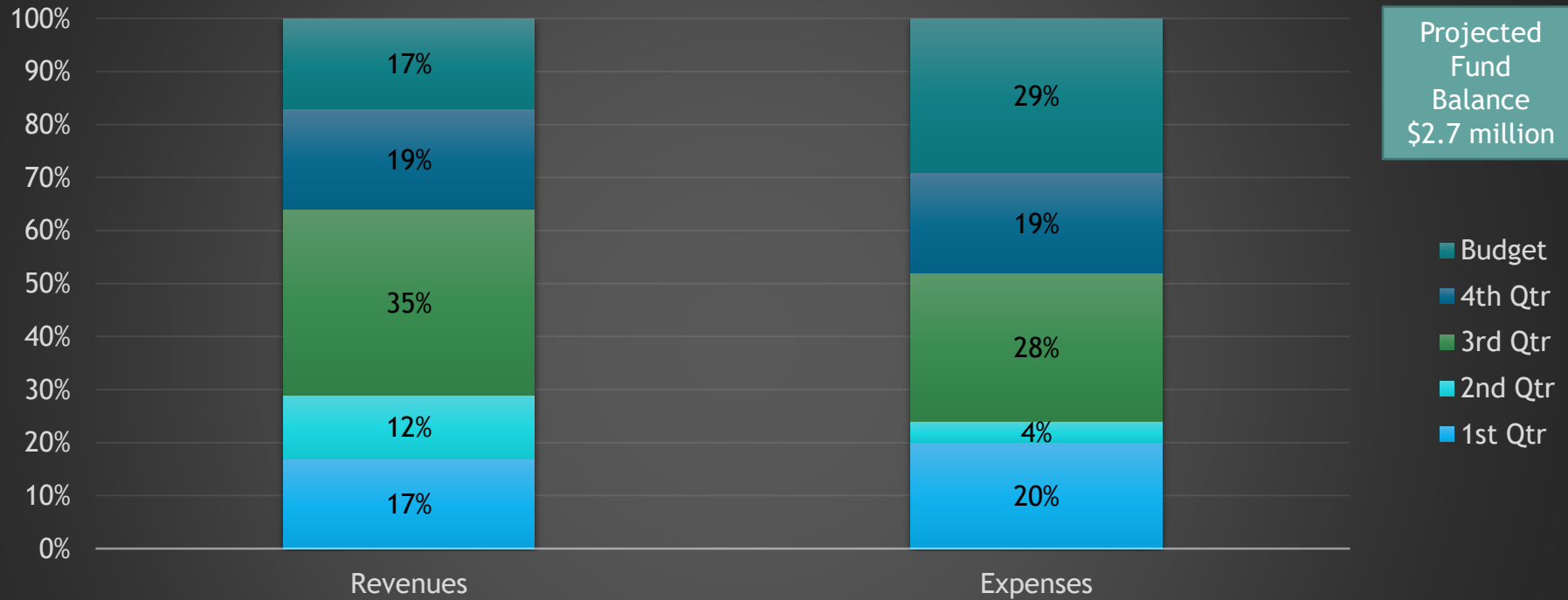
Streets



Camas/Washougal Fire and EMS

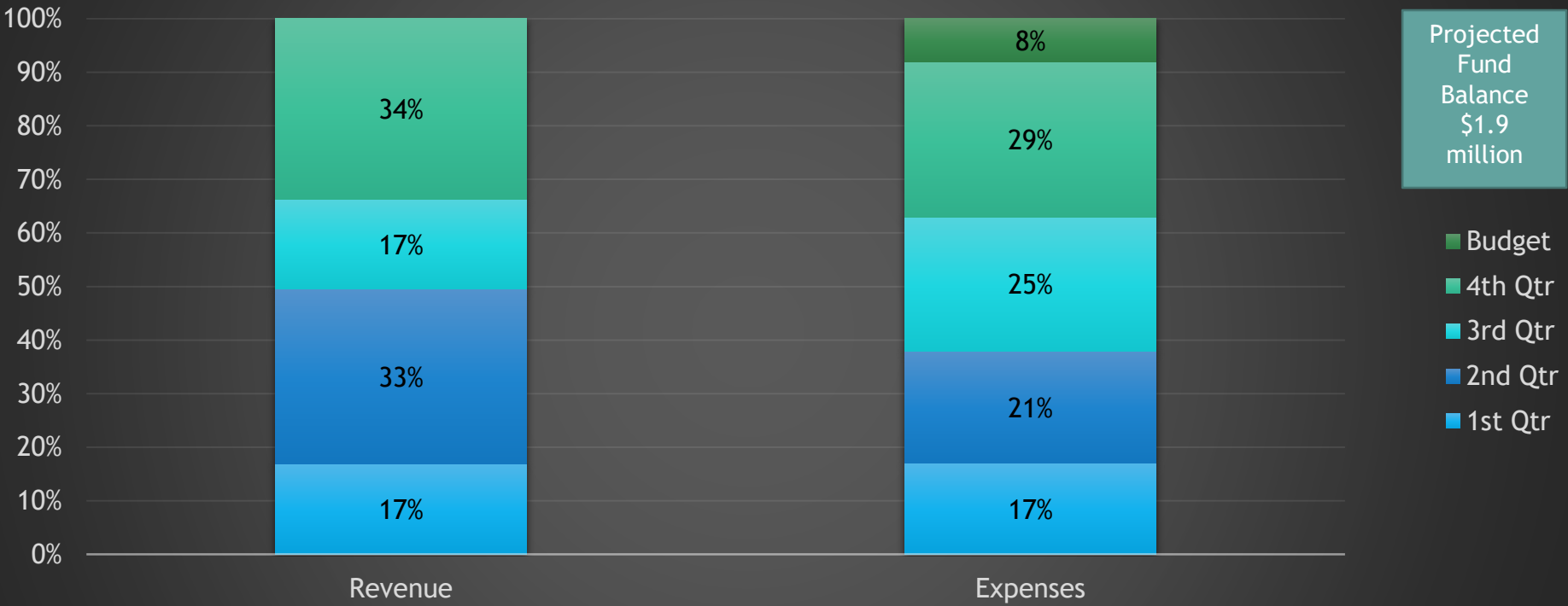


Storm Water



Excluding Capital

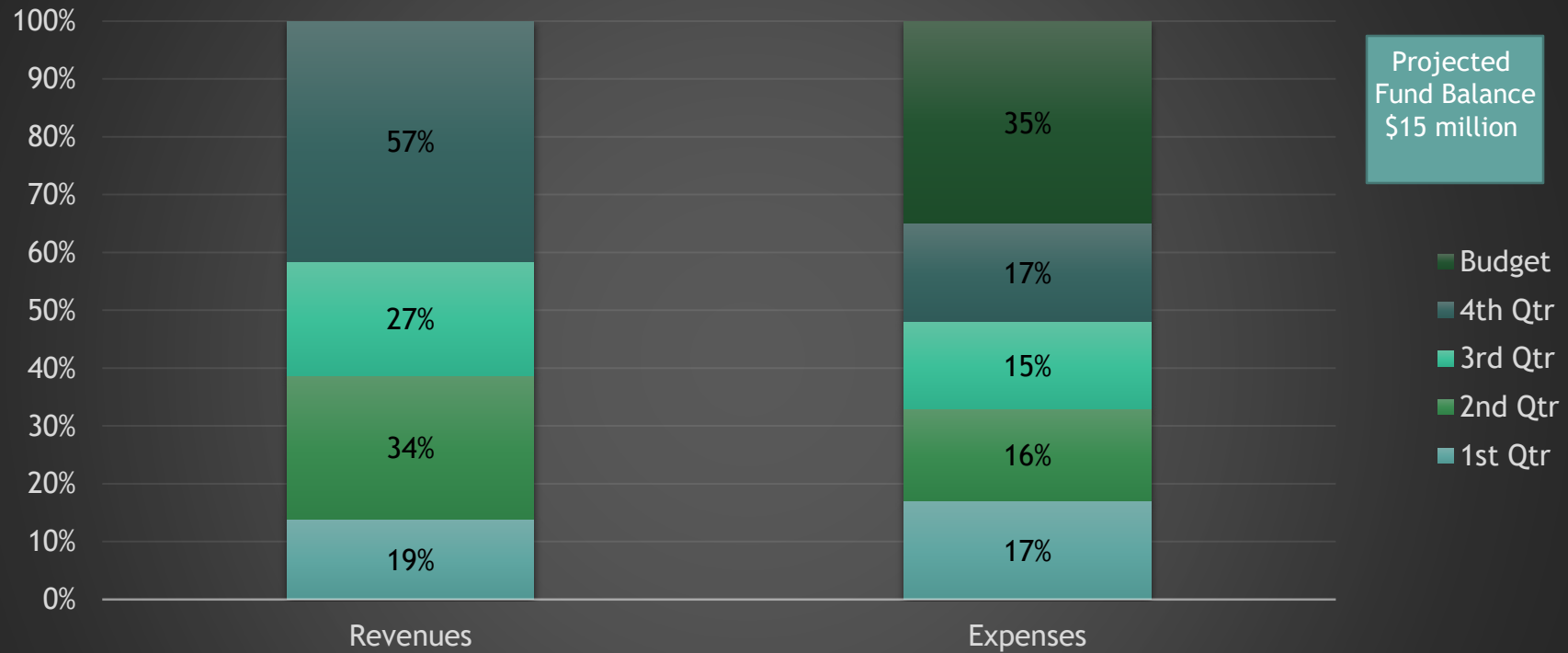
Solid Waste



Projected
Fund
Balance
\$1.9
million

- Budget
- 4th Qtr
- 3rd Qtr
- 2nd Qtr
- 1st Qtr

Water/Sewer



Capital Projects - as of end of 2017 (Projected-pending final close)

Govt. Projects

• Street Preservation	88%
• Open Space, Trails, Parks	6%
• North Shore Park & Trails	100%
• NW Brady	7%
• Heritage Trailhead	30%
• Community Center	0%
• Larkspur	12%
• NW 6 th /Norwood Intersection	36%
• LED Lighting	97%
• Annex Building Acquisition	0%
• Dallas Street	5%

Utility Projects

• Lacamas Lane Landslide	37%
• Forest Home Landslide	101%
• Storm Water Wetlands	54%
• Well 6	0%
• Well 17	43%
• North Shore Waterline	57%
• Gregg Reservoir	1%
• Mill Ditch Sewer Line Repl.	45%
• Lacamas Creek Pump Station	0%
• Water Meter Replacement	42%

2015 LT GO Bond Issue Status

Net Proceeds
\$8,340,039
Spend to Date
\$7,523,600
Interest
\$59,412
Remaining
\$875,851

• Estimated Balance Remaining on Projects

- LED Lights \$0
- 6th & Norwood \$0
- Friberg & Struck \$0
- 38th Ave. \$0
- Brady \$426,045
- Fire Truck \$0
- Building Roofs, Dalles, Brady \$449,806

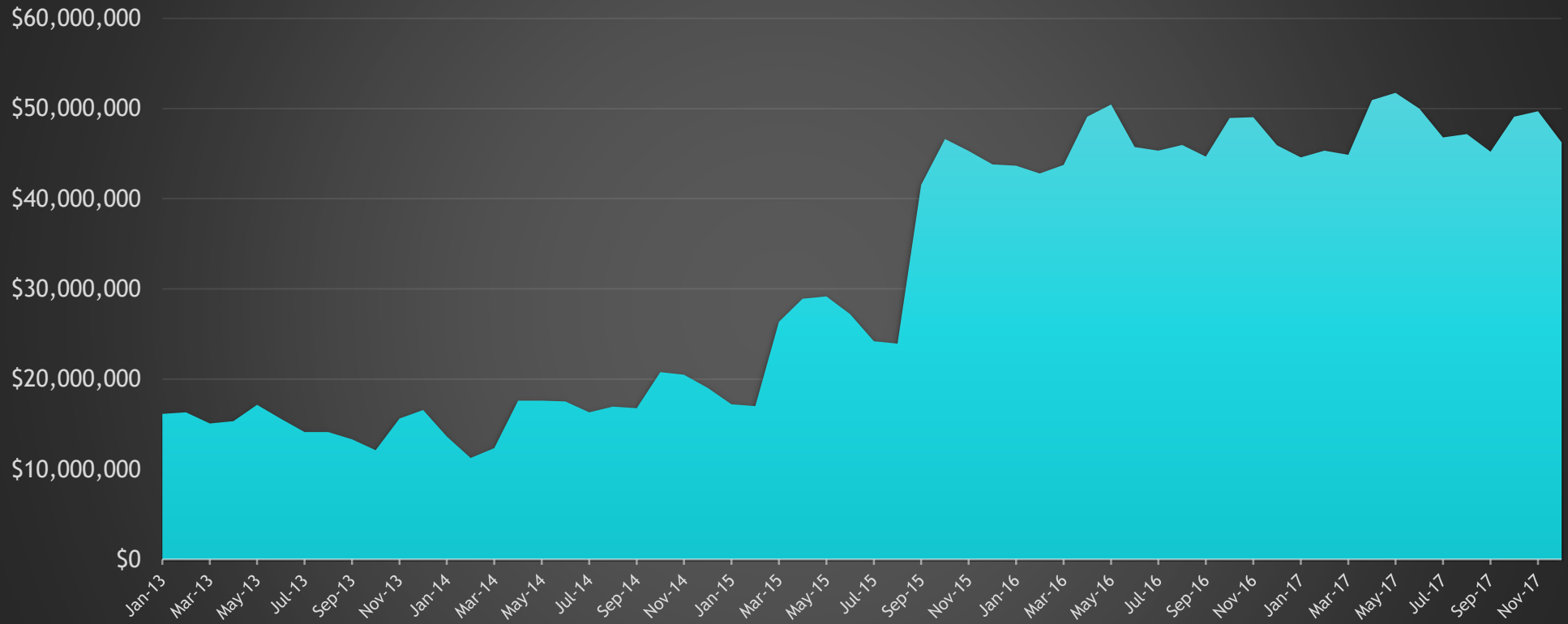
2015 Sewer Revenue Bond Issue Status

• Net Proceeds	\$17,004,922
• Spend to Date	\$9,000,167
• Interest	\$219,426
• Remaining	\$8,224,181

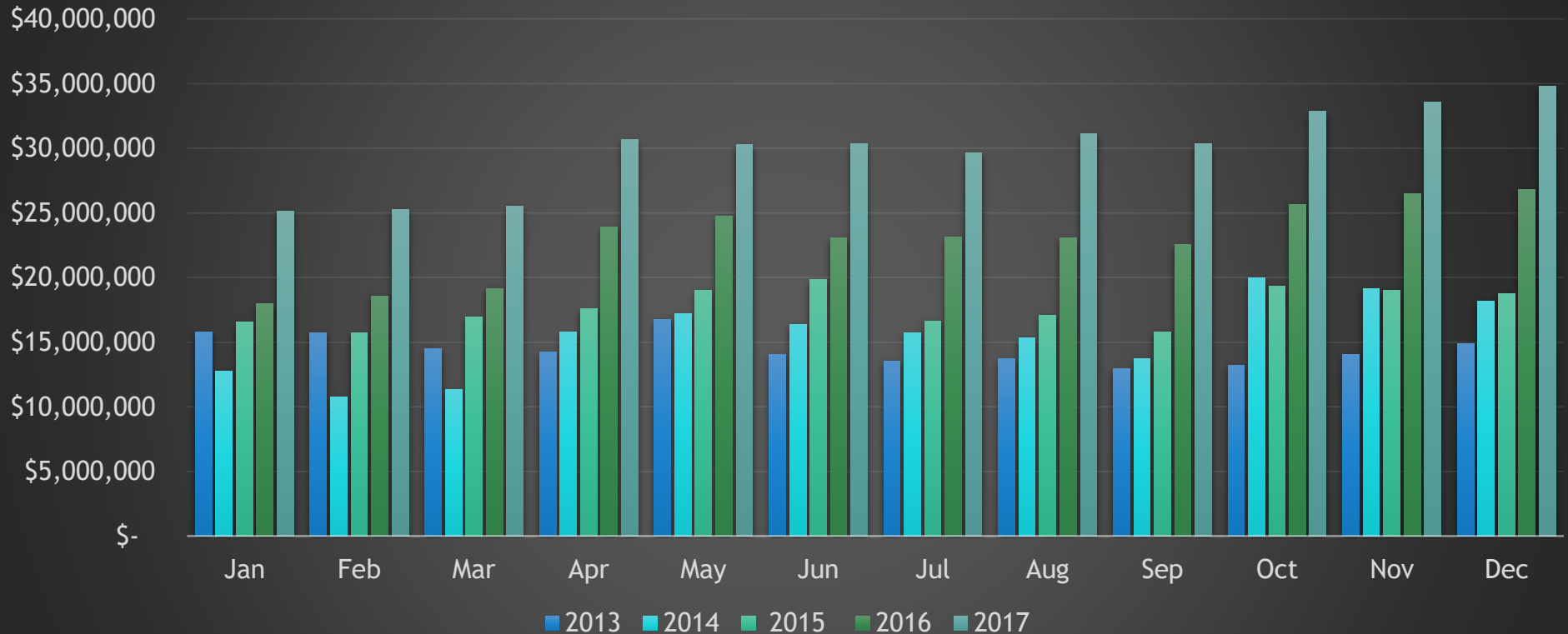
Friends of the Library

• Trust Account in the Portfolio	\$100,000
• Interest Earned since 9/9/15	\$2,645
• Grant Account in the Portfolio (12/31)	\$7,234
• Proceeds spent in 2017	\$14,100
• Interest Earned in 2017	\$102

Cash and Cash Equivalent Assets



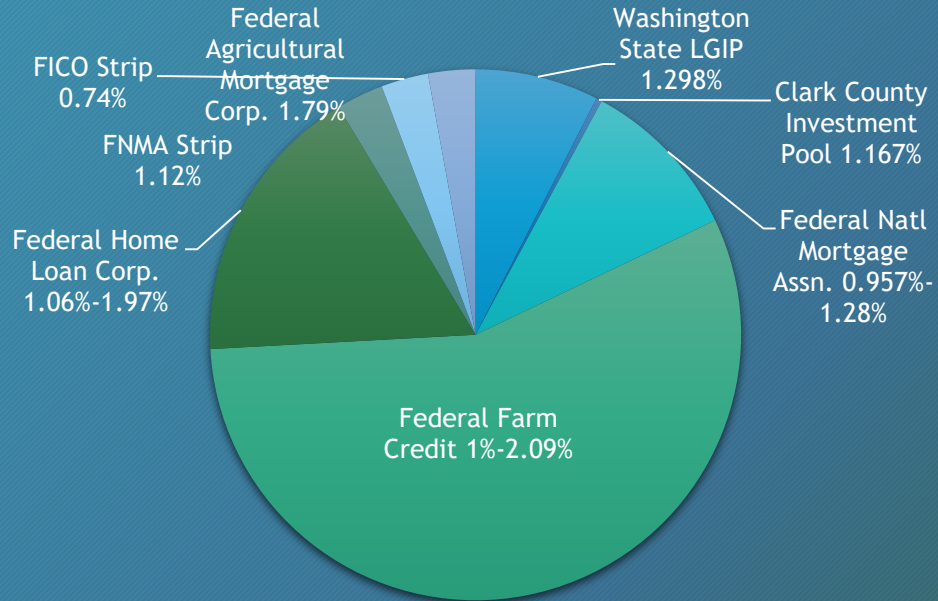
Investment Portfolio Balance



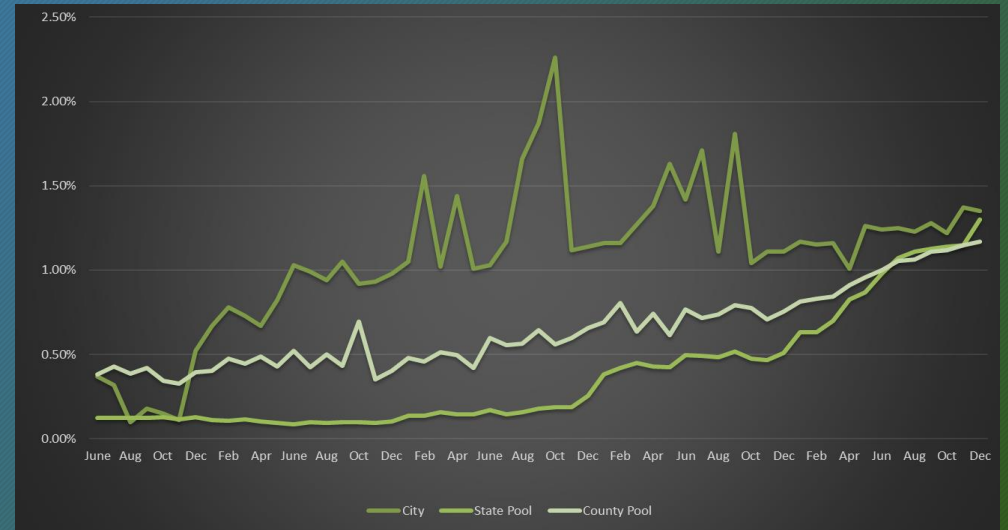
Investment Portfolio

4th Quarter Portfolio \$34,764,774

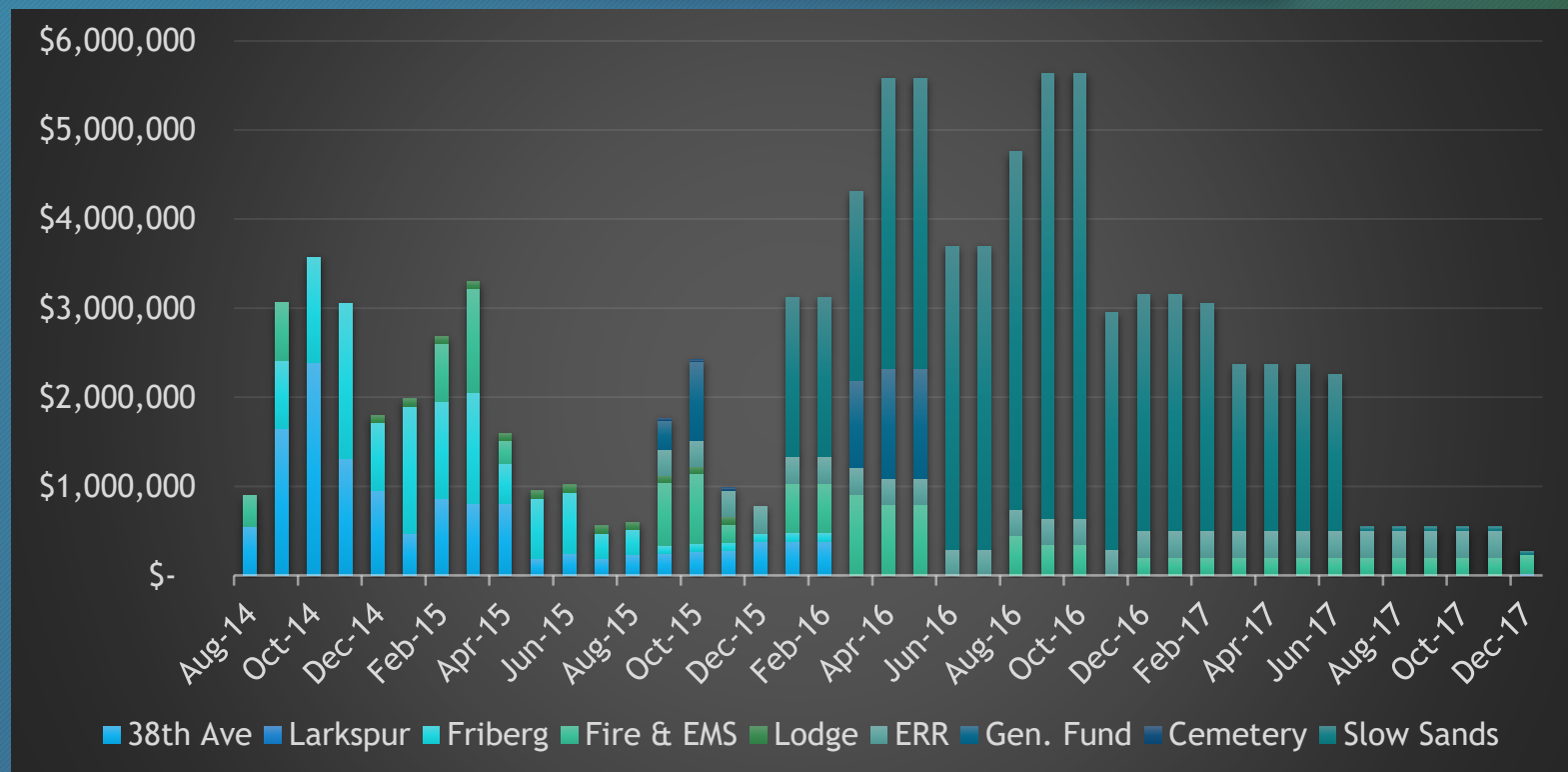
8% on demand Return 12/31 1.35%



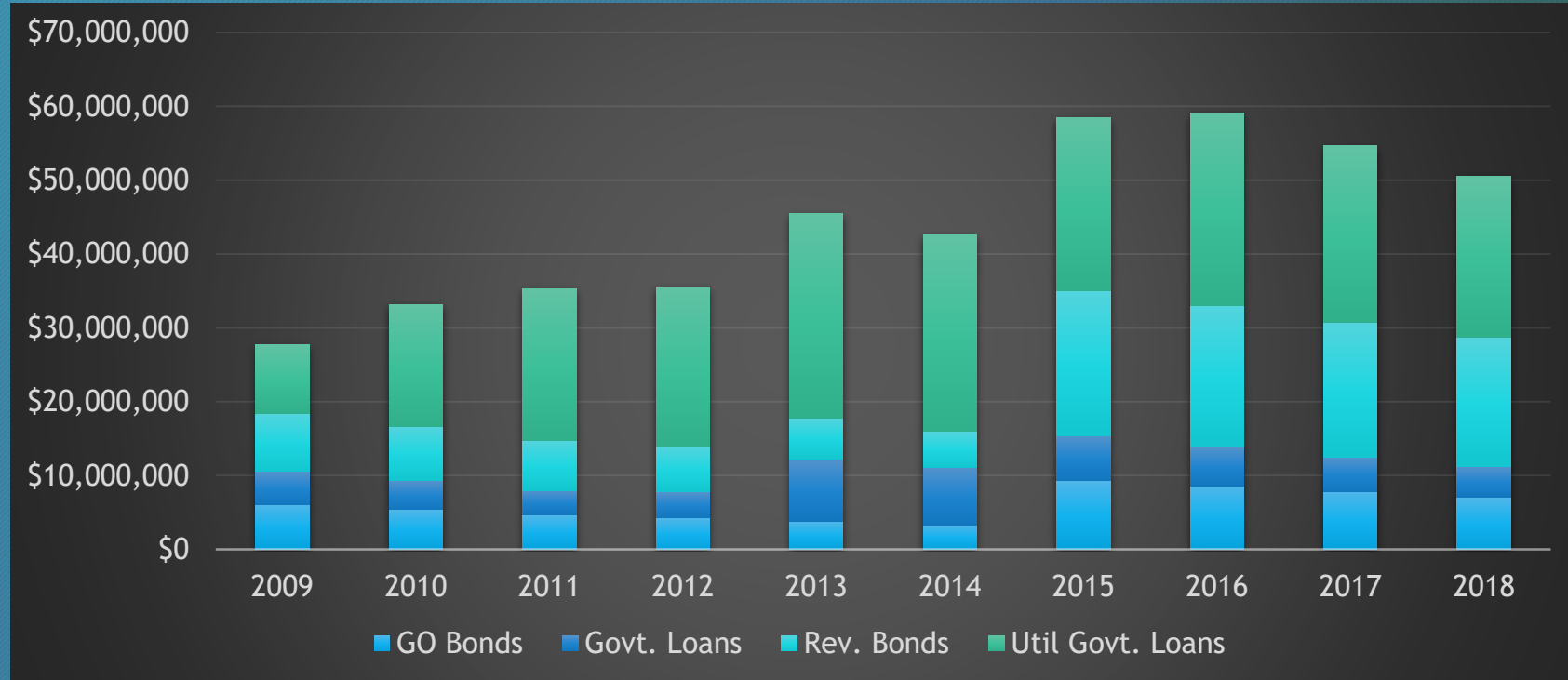
Portfolio Performance



Fee Rate 0.275%



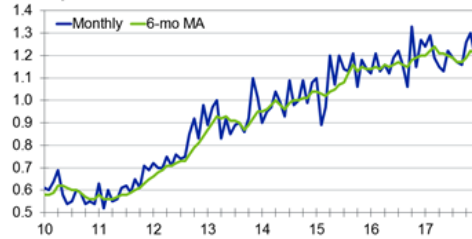
Debt Outstanding



Outlook

Trend in Housing Starts Remains Upbeat

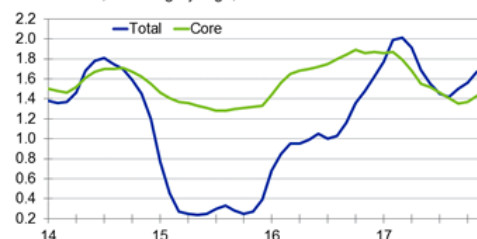
Housing starts, mil, SAAR



Sources: Census Bureau, Moody's Analytics

No Surprises in U.S. Inflation in December

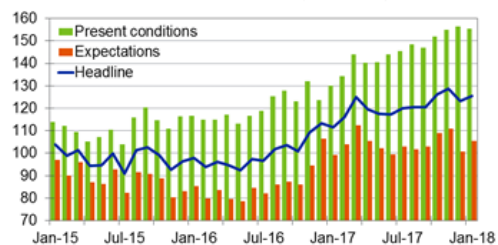
PCE deflator, % change yr ago, 3-mo MA



Sources: BEA, Moody's Analytics

Expectations Boost Consumer Confidence

Conference board consumer confidence, 1985=100, SA



Sources: The Conference Board, Moody's Analytics

U.S. Manufacturing Is Strengthening

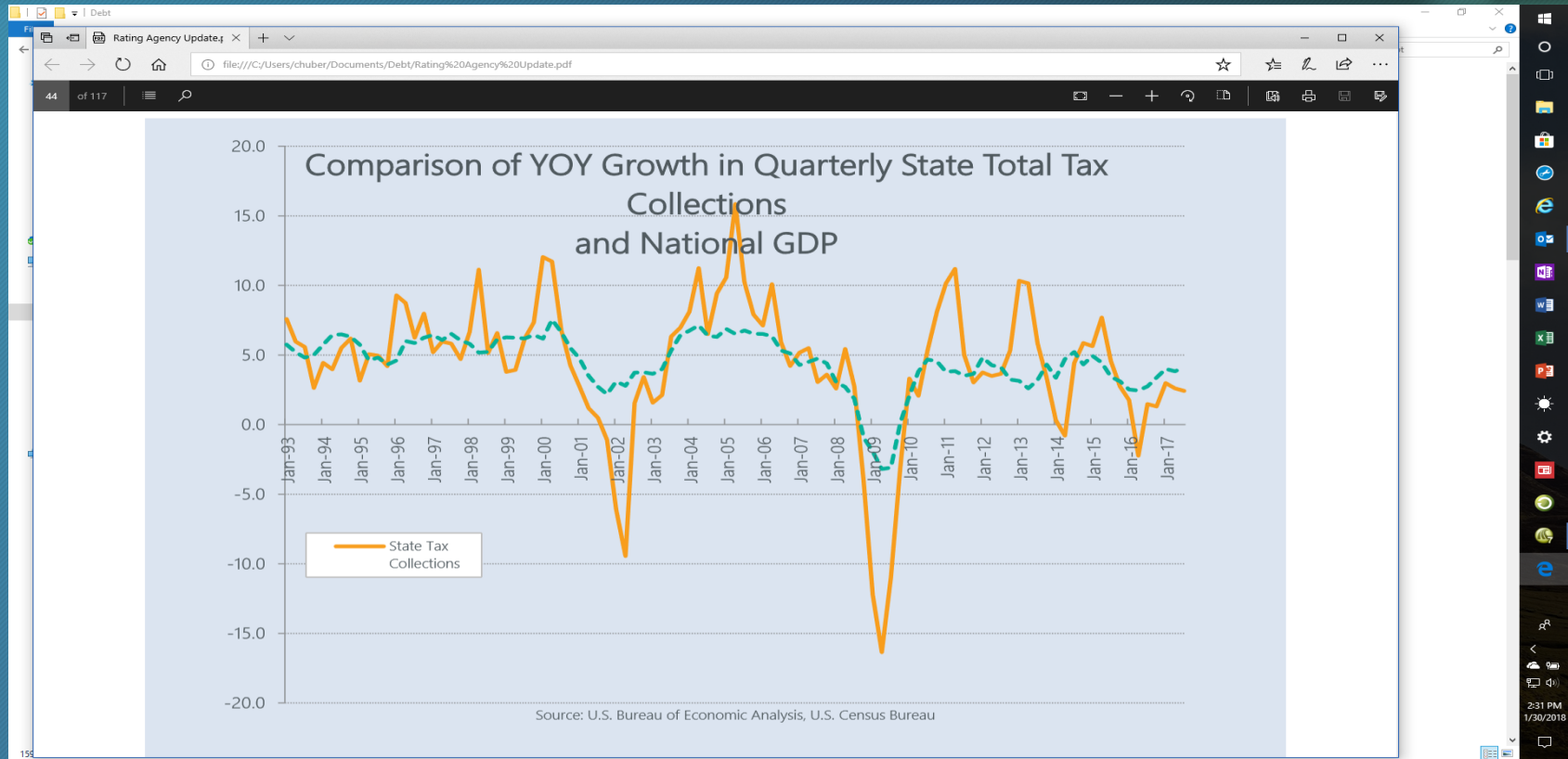
Nondefense capital goods ex aircraft and parts, \$ bil



Sources: Census Bureau, Moody's Analytics

- Consumer spending will remain strong in 2018 but will not accelerate
- Rising interest rates will impact stock market gains
- Tax changes will impact near term and be temporary
- Cost of Municipal borrowing will become more expensive
- Economic output from state and local governments is falling

Standard and Poor's State and Local Outlook



4th Quarter Topic

Property Tax Rate Update

Report provided during meeting