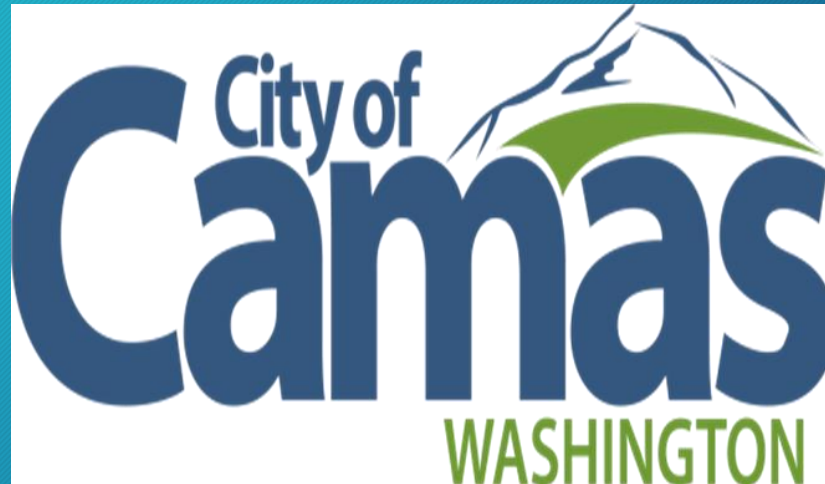


Financial Performance

City of Camas
An Overview of 2nd Quarter of 2017 Financial Performance

Agenda

- General Economy during 2nd Quarter of 2017
- Highlights
- Revenue
- Expenditures
- Investments
- Debt
- Fund Balance Projection
- Outlook
- Topic of the Quarter



2nd Quarter Economy

Indicators

Avg. Mortgage Rate LOWER
3.88% v 4.10% at the end of 1st Qtr

Unemployment LOWER
4.4% v 4.5% at the end of 1st Qtr

Retail Sales (% change yr.) LOWER
4.0% v. 4.8% at the end of 1st Qtr

CPI LOWER 1.9% v. 2.4%
(national) at the end of 1st Qtr

Avg. Gas Prices LOWER
\$2.27 v. \$2.38 at the end of 1st Qtr

*Portland and Seattle CPI not yet available

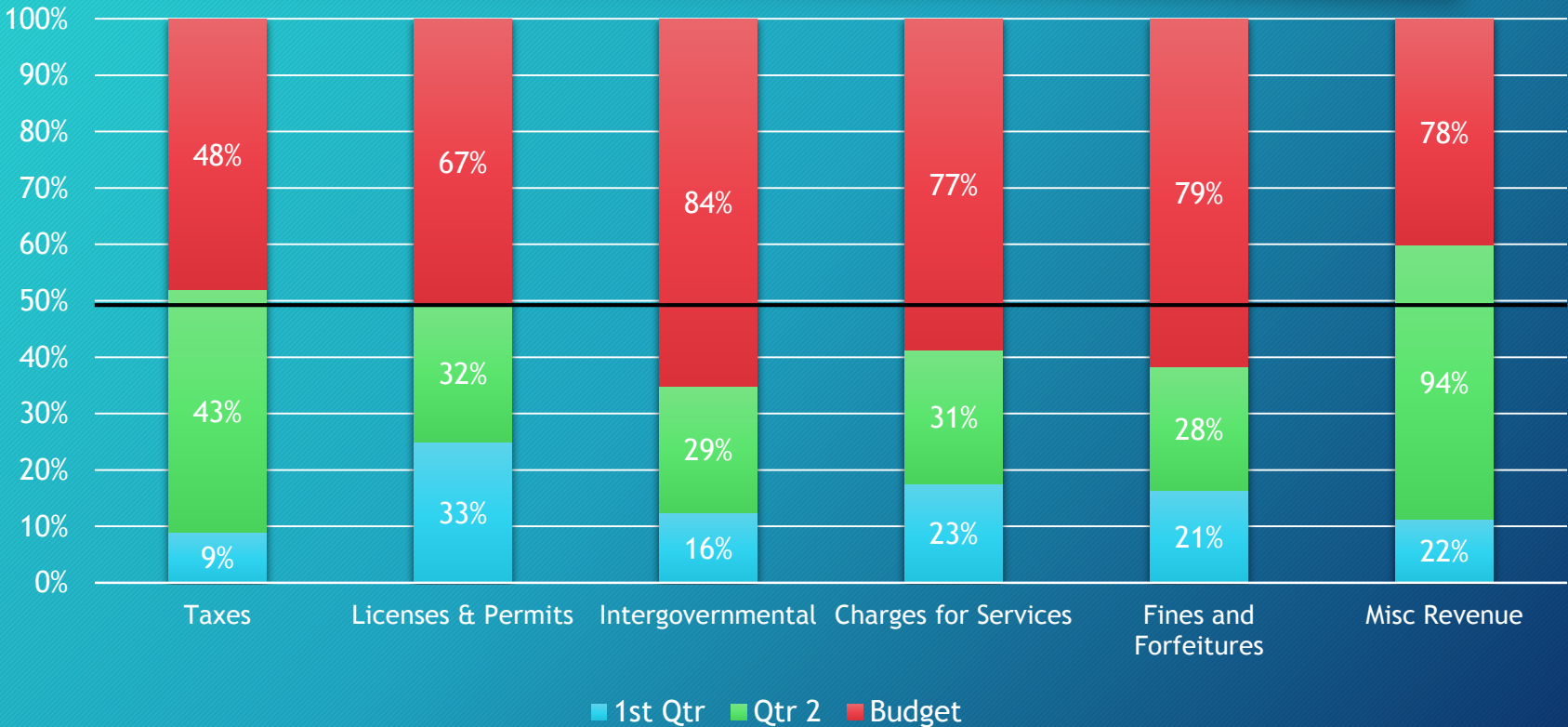
- Job growth continued into 2nd Qtr but unemployment was only slightly lower at 4.4%
- GDP growth was slightly lower with the first decline in private construction spending since August but public construction grew
- Housing growth continued locally with national construction lower followed by factory orders
- Fed appears divided - although inflation is low, the Fed is leaning toward increasing rates until December but may be approaching a neutral stance.

General Fund Highlights

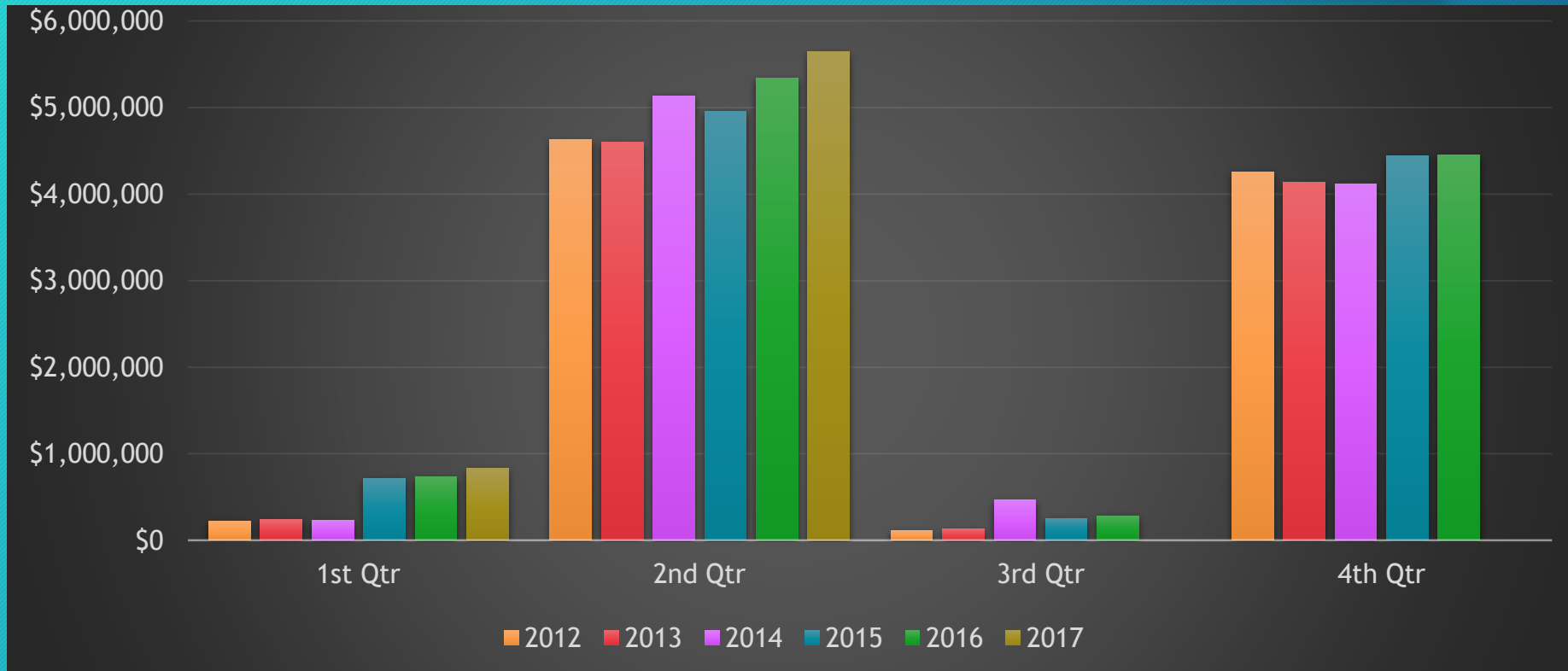
	2014 Second Quarter	2015 Second Quarter	2016 Second Quarter	2017 Second Quarter
Net revenues (less transfers)	\$7,106,760	\$6,817,139	\$7,573,888	\$8,533,923
Net expenditures (less transfers)	\$3,315,944	\$3,388,177	\$3,360,582	\$3,726,898
Net Cash Flow	\$3,790,816	\$3,428,962	\$4,213,306	\$4,807,025
% of Budget Spent	44%	47%	45%	45%
General Fund Balance	\$4,678,911	\$3,078,648	\$3,012,384	\$4,706,289
Overall Cash and Investments for All Funds	\$17,527,057	\$27,204,696 Includes Bond Proceeds	\$45,733,961 Includes Bond Proceeds	\$49,984,010

This table illustrates the cash flow of the General Fund.

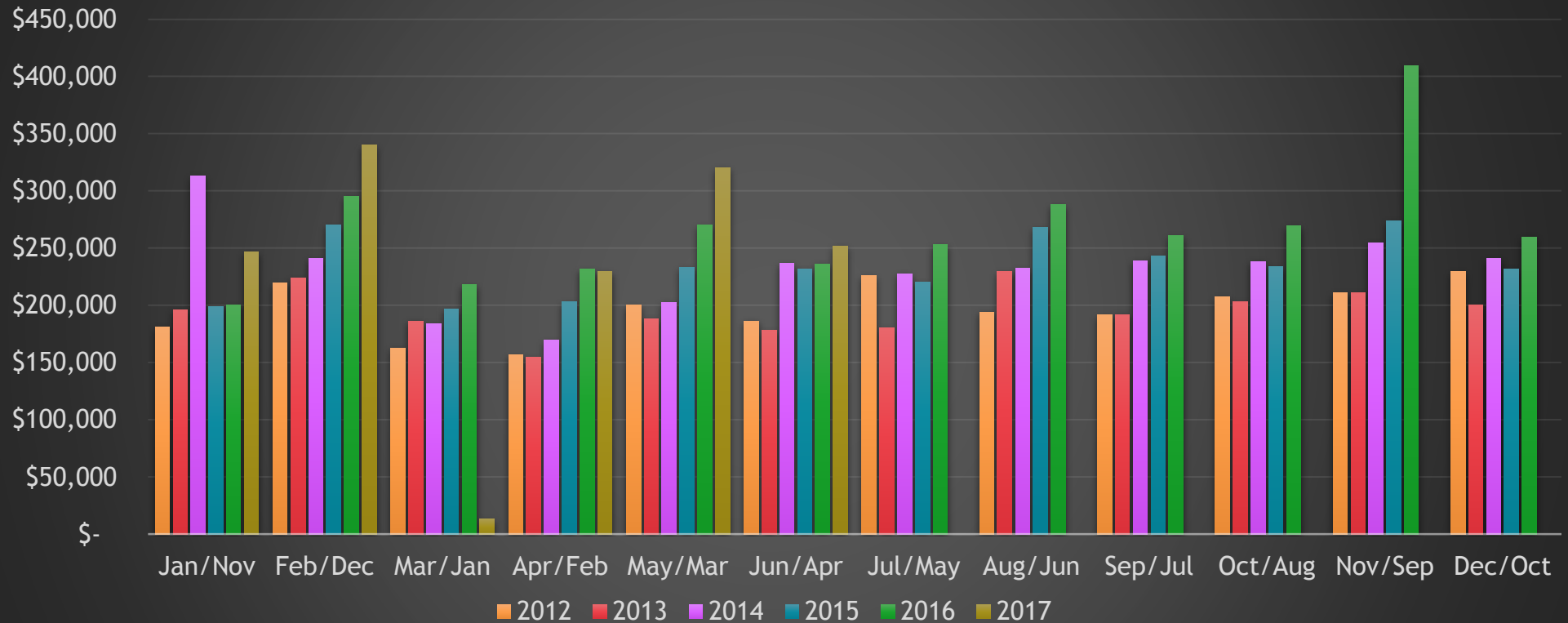
General Fund Revenues



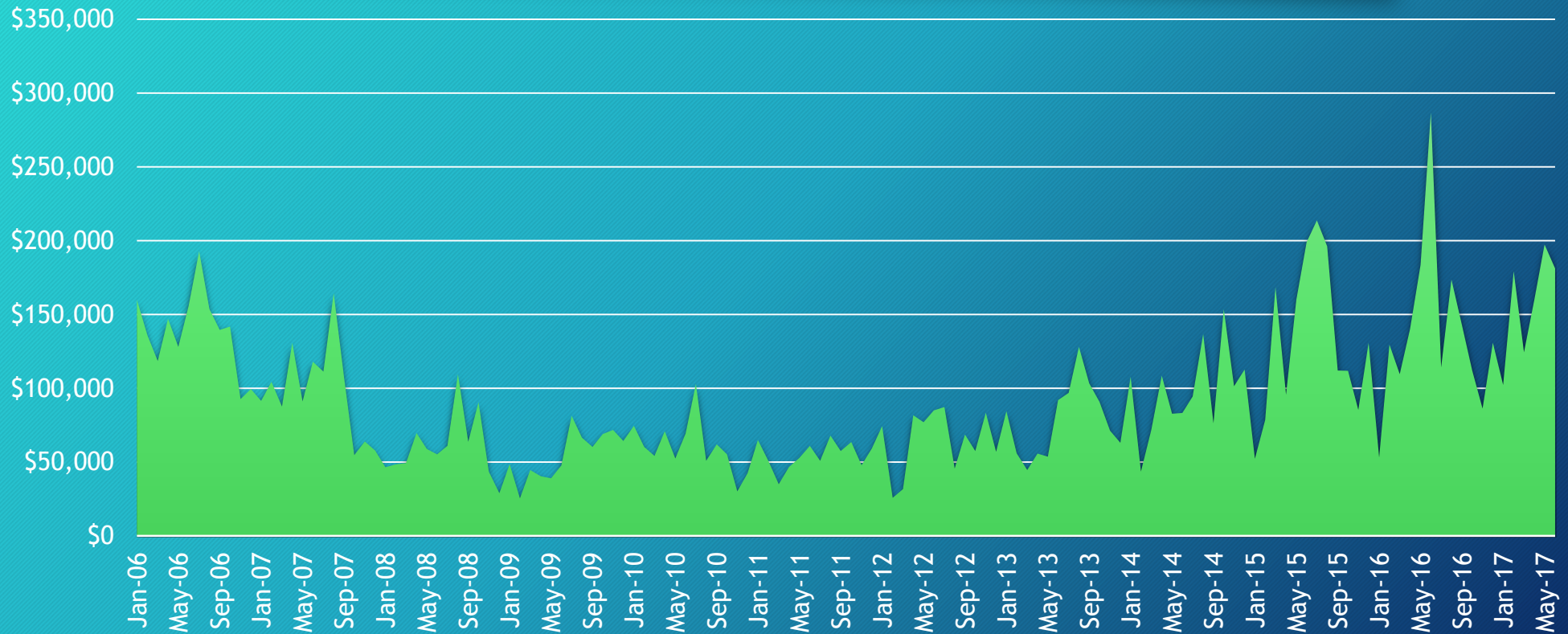
Property Tax Collections



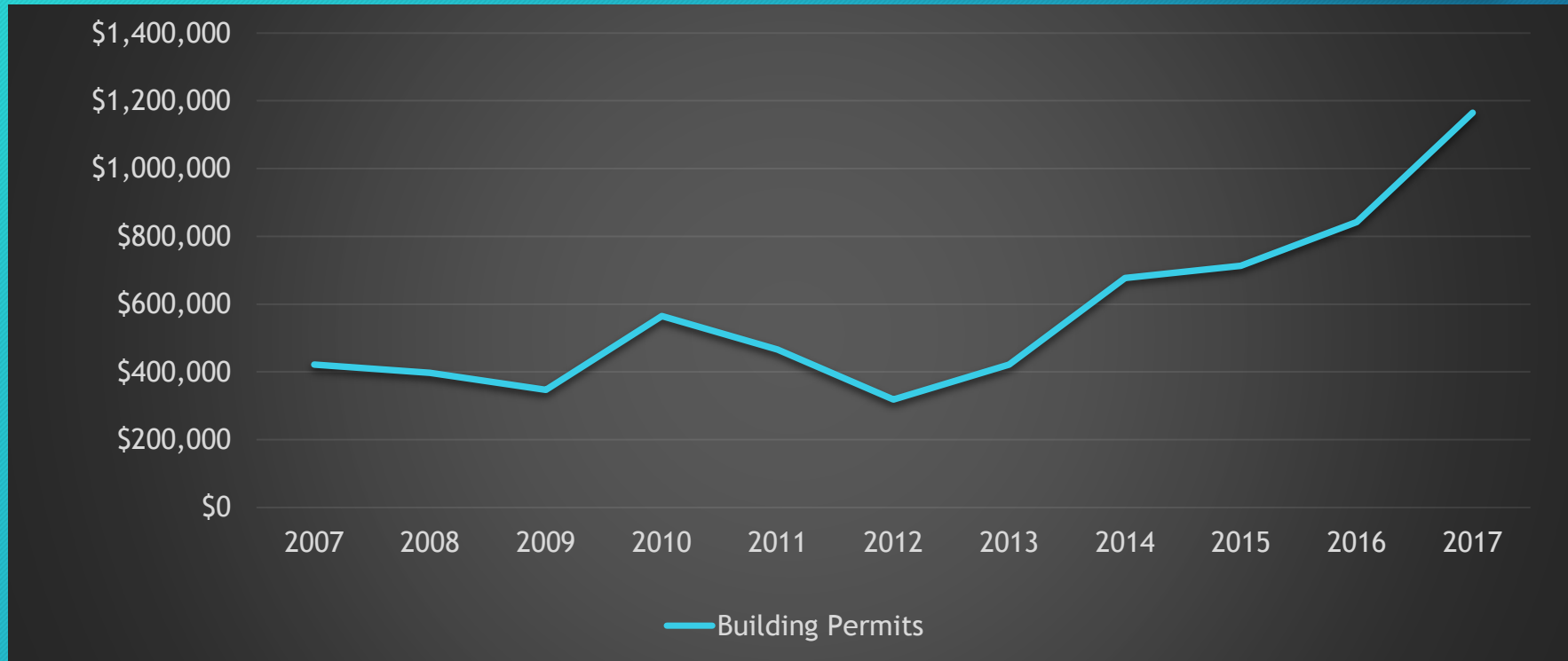
Sales and Use Tax



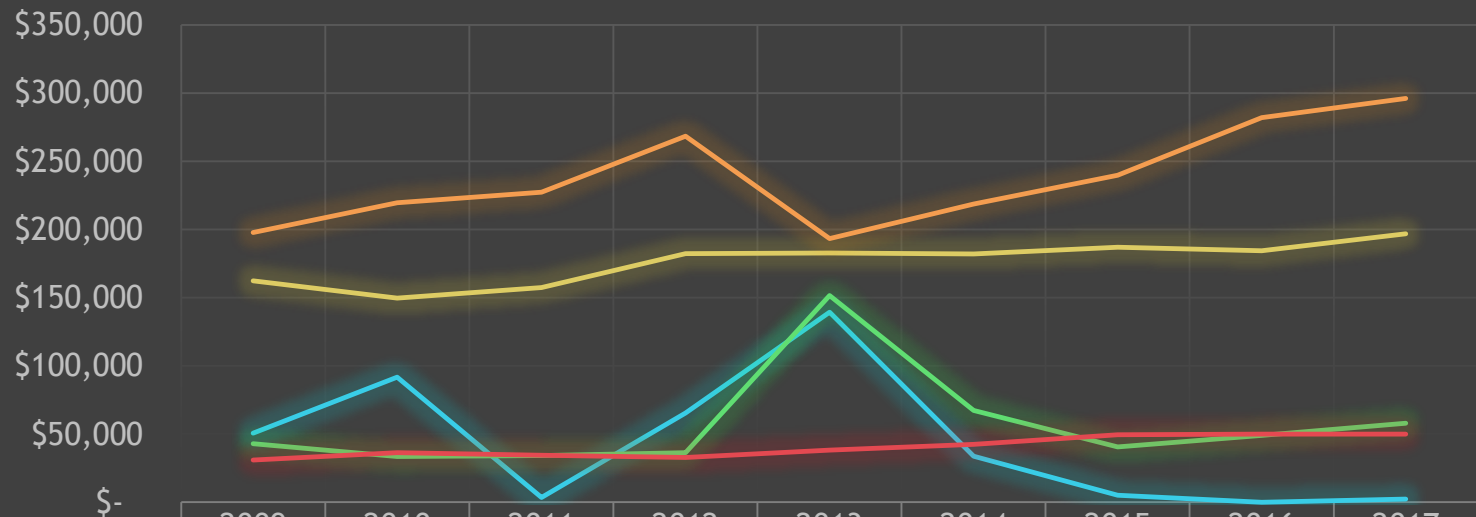
Real Estate Excise Tax



Building Permits

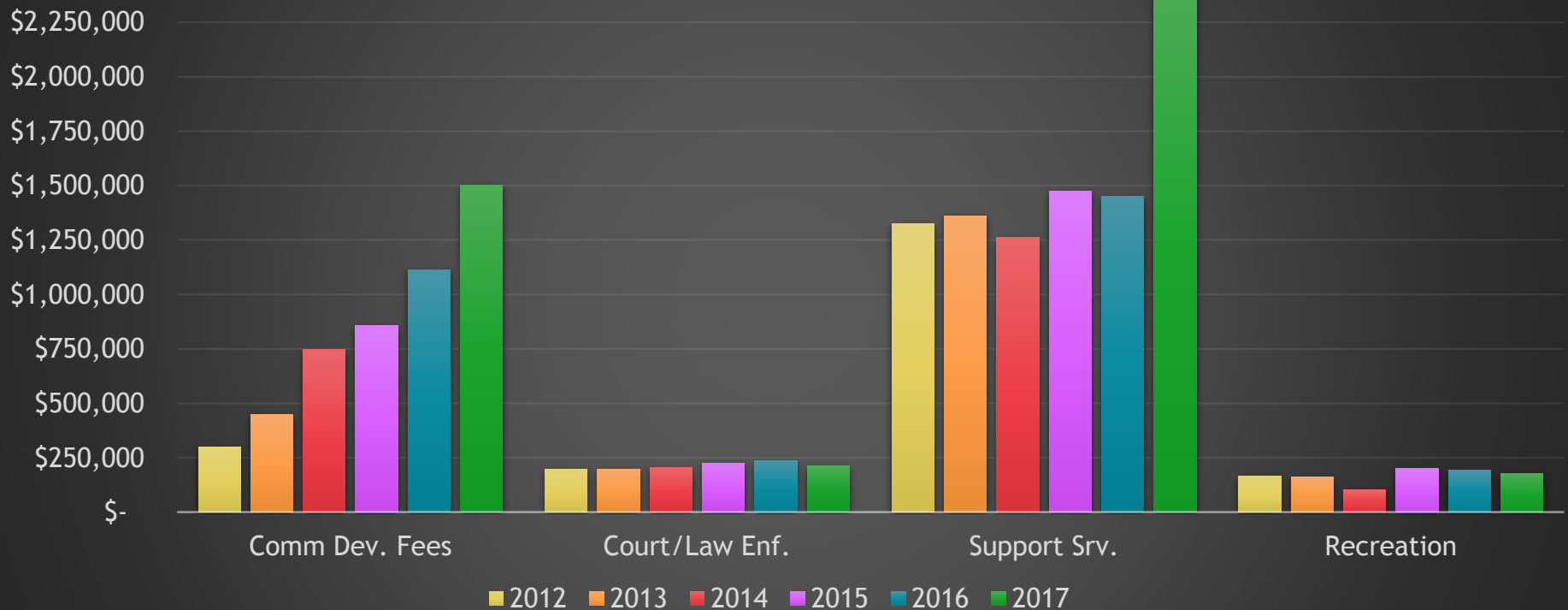


Intergovernmental

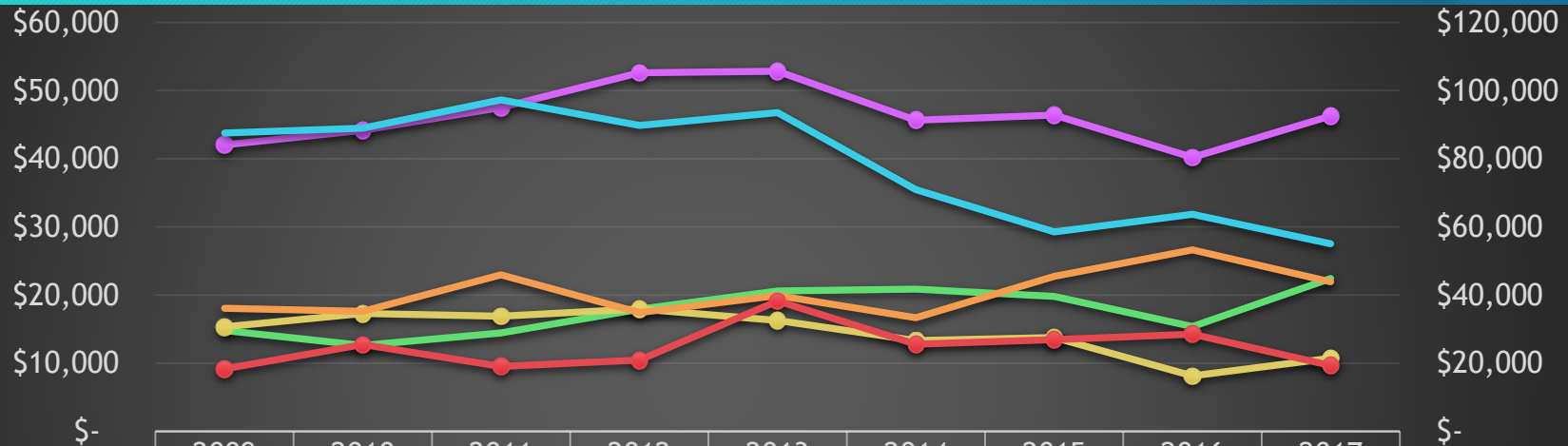


	2009	2010	2011	2012	2013	2014	2015	2016	2017
Federal Grants	\$50,702	\$91,665	\$3,435	\$65,355	\$139,267	\$33,802	\$5,046	\$-	\$2,437
State Grants/Shared Rev.	\$42,894	\$33,434	\$34,361	\$36,273	\$151,539	\$67,287	\$40,627	\$48,916	\$57,946
PUD Priv. Tax	\$162,335	\$149,782	\$157,352	\$182,203	\$182,739	\$182,004	\$187,023	\$184,334	\$196,746
Liquor Revenue	\$197,816	\$219,575	\$227,268	\$268,411	\$193,371	\$218,734	\$239,804	\$281,939	\$295,978
Fire Premium Tax	\$31,032	\$36,432	\$34,521	\$32,866	\$38,286	\$42,398	\$49,459	\$50,025	\$49,970

Charges for Services

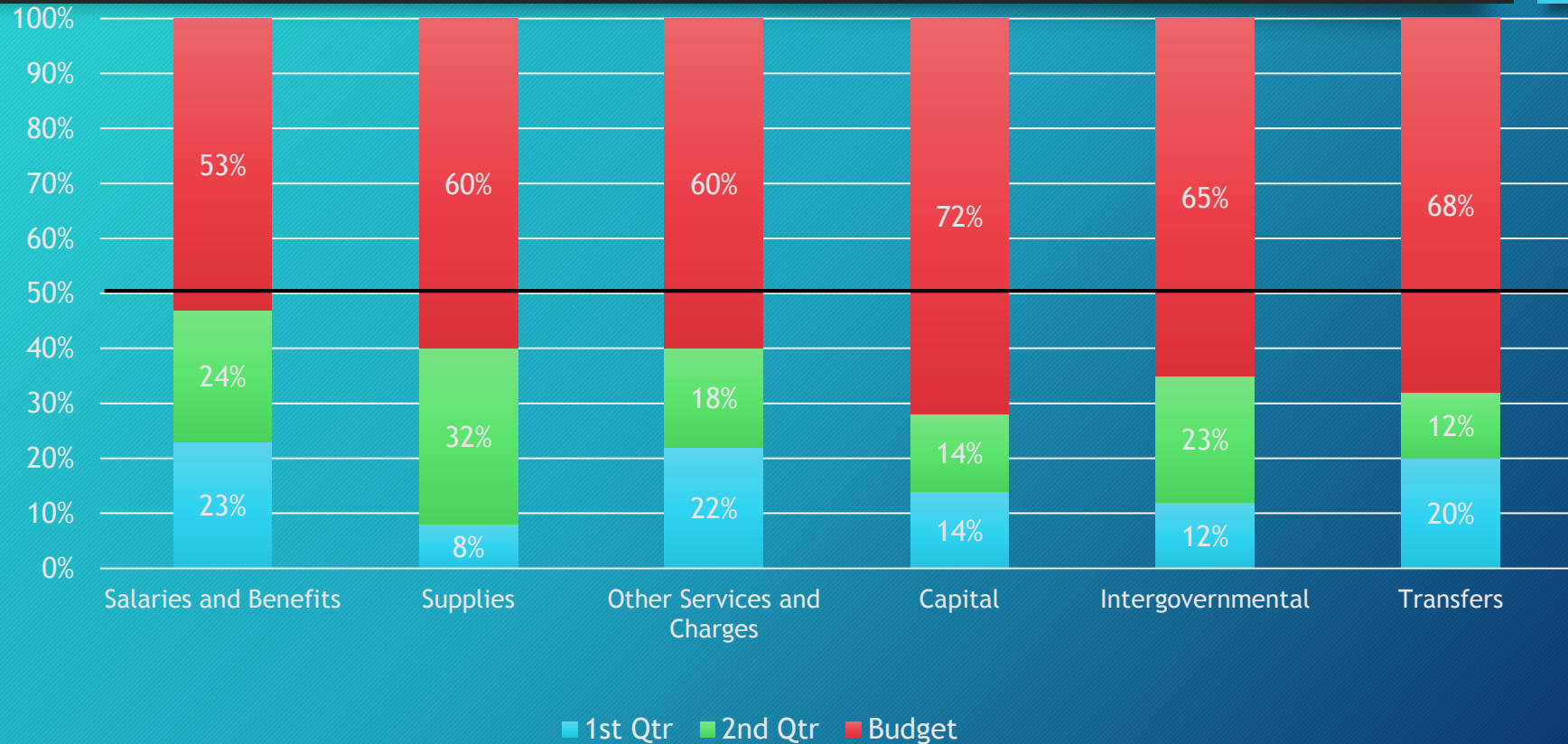


Fines and Forfeitures

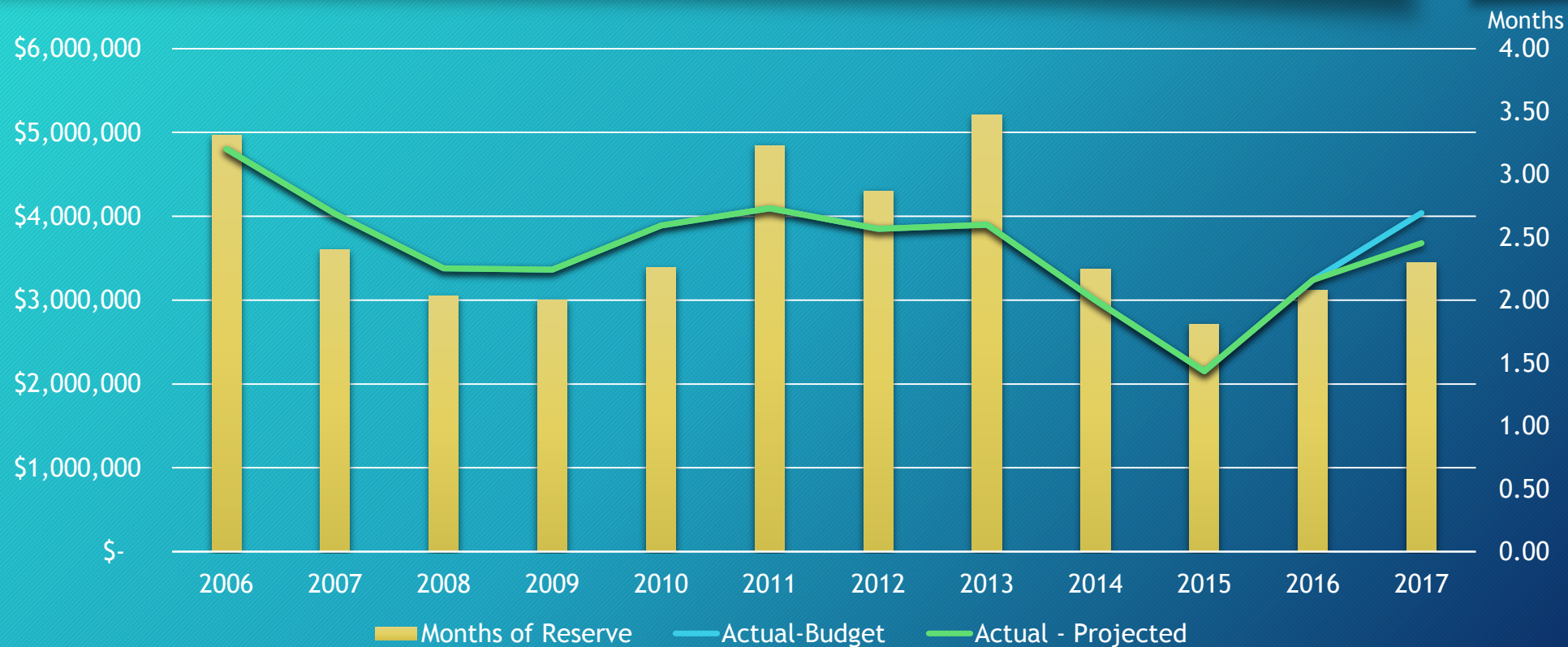


	2009	2010	2011	2012	2013	2014	2015	2016	2017
Other Traffic	\$14,791	\$12,601	\$14,428	\$17,948	\$20,609	\$20,874	\$19,800	\$15,362	\$22,429
Non-Traffic	\$15,334	\$17,294	\$16,906	\$17,956	\$16,294	\$13,327	\$13,799	\$8,147	\$10,753
Parking Viol.	\$18,050	\$17,626	\$22,983	\$17,427	\$19,956	\$16,689	\$22,760	\$26,647	\$21,940
DWI	\$9,173	\$12,730	\$9,538	\$10,460	\$19,117	\$12,776	\$13,473	\$14,271	\$9,674
Crim Costs/EHM	\$42,031	\$44,178	\$47,504	\$52,630	\$52,848	\$45,665	\$46,418	\$40,183	\$46,276
Traffic Infractions	\$87,582	\$88,946	\$97,268	\$89,735	\$93,544	\$70,967	\$58,530	\$63,694	\$55,090

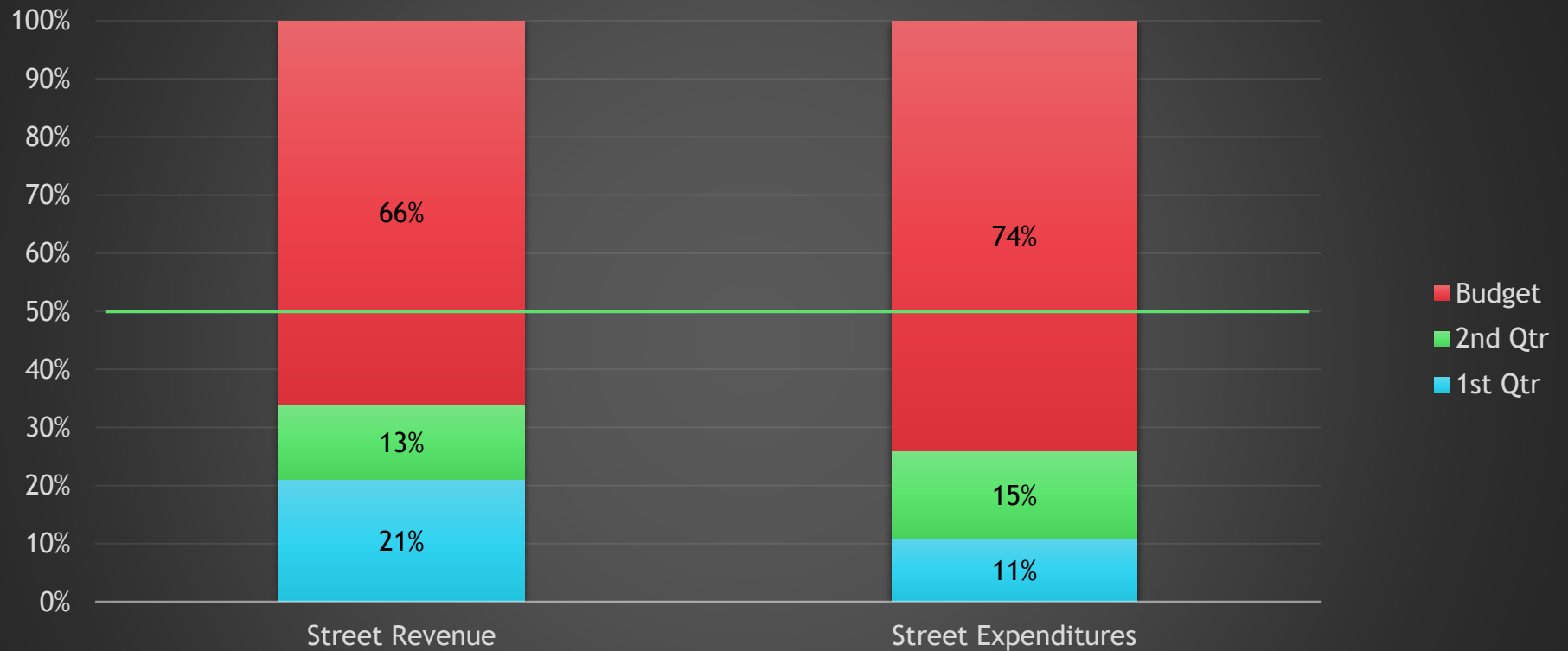
General Fund Expenditures



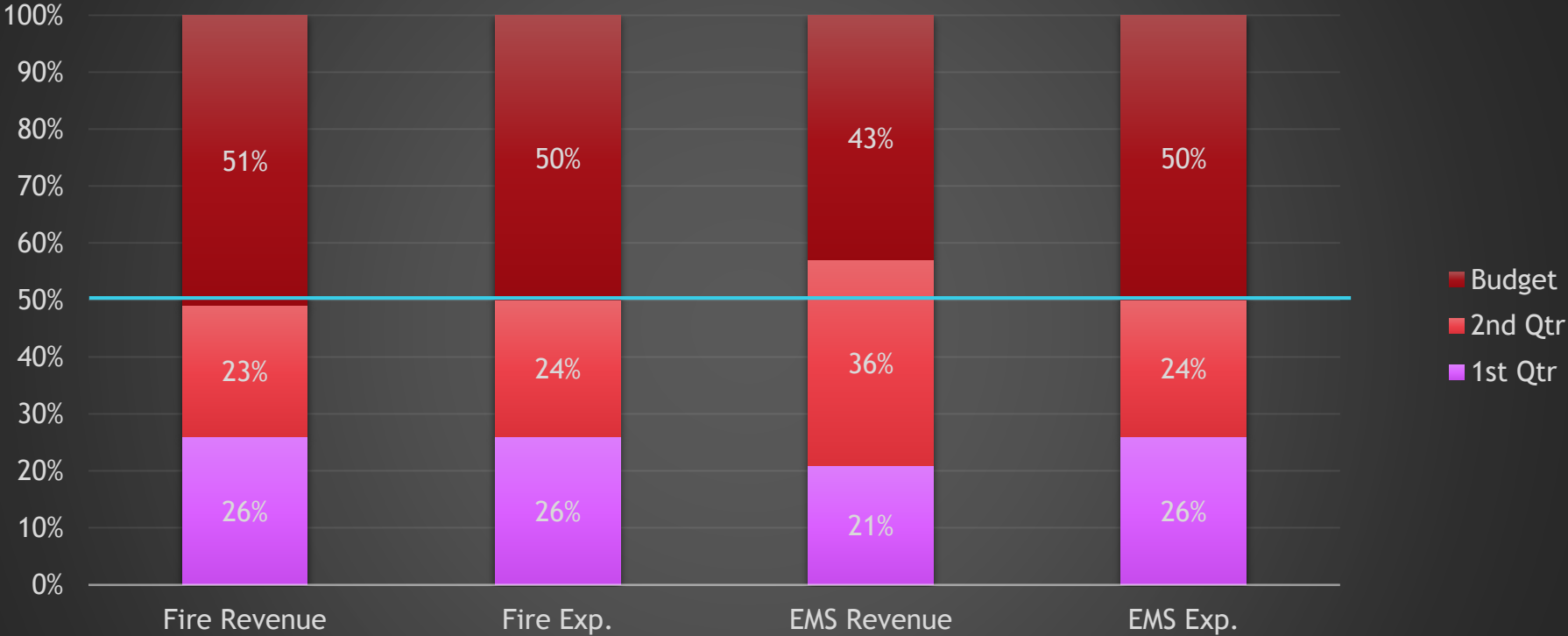
General Fund Balance



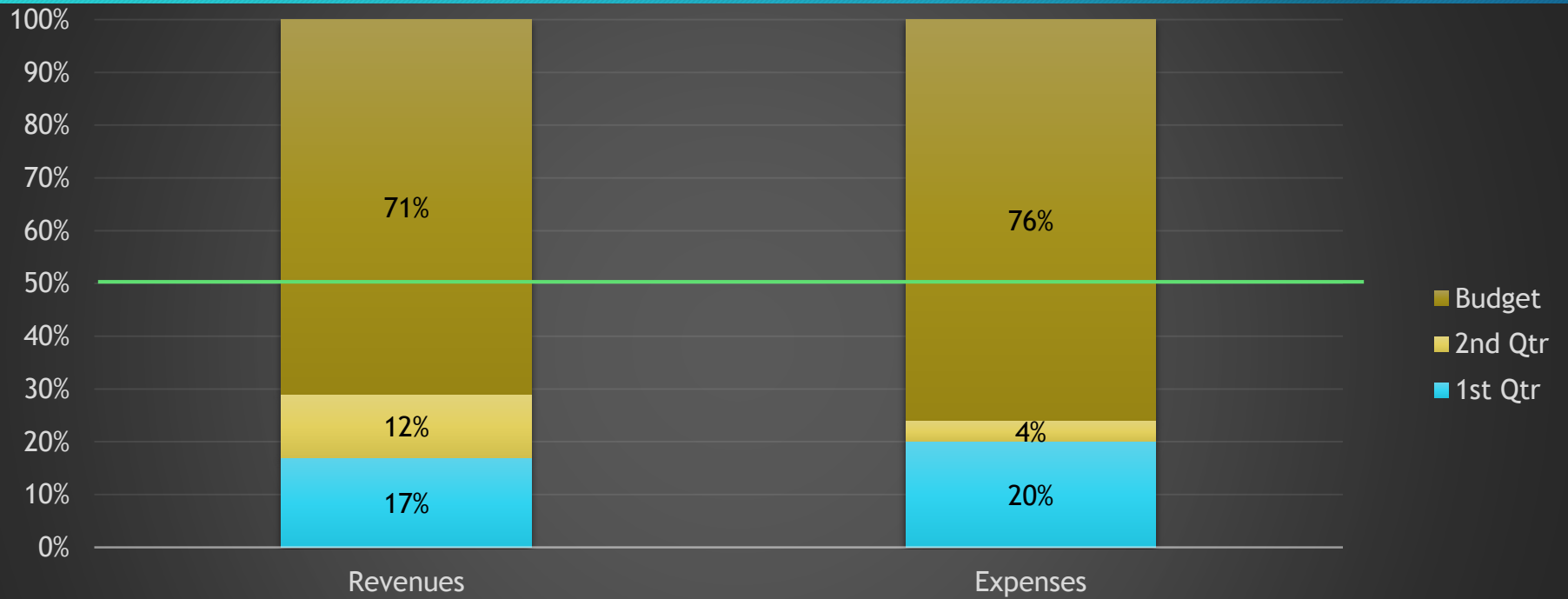
Streets



Camas/Washougal Fire and EMS

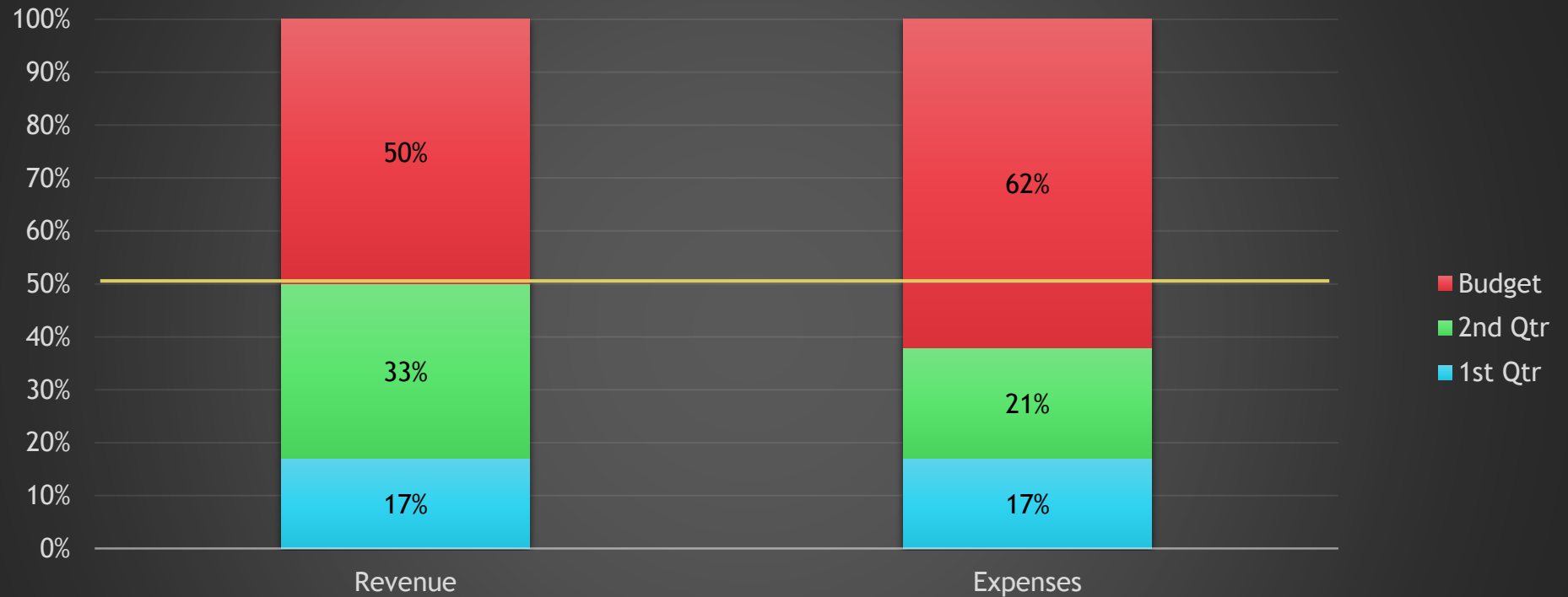


Storm Water

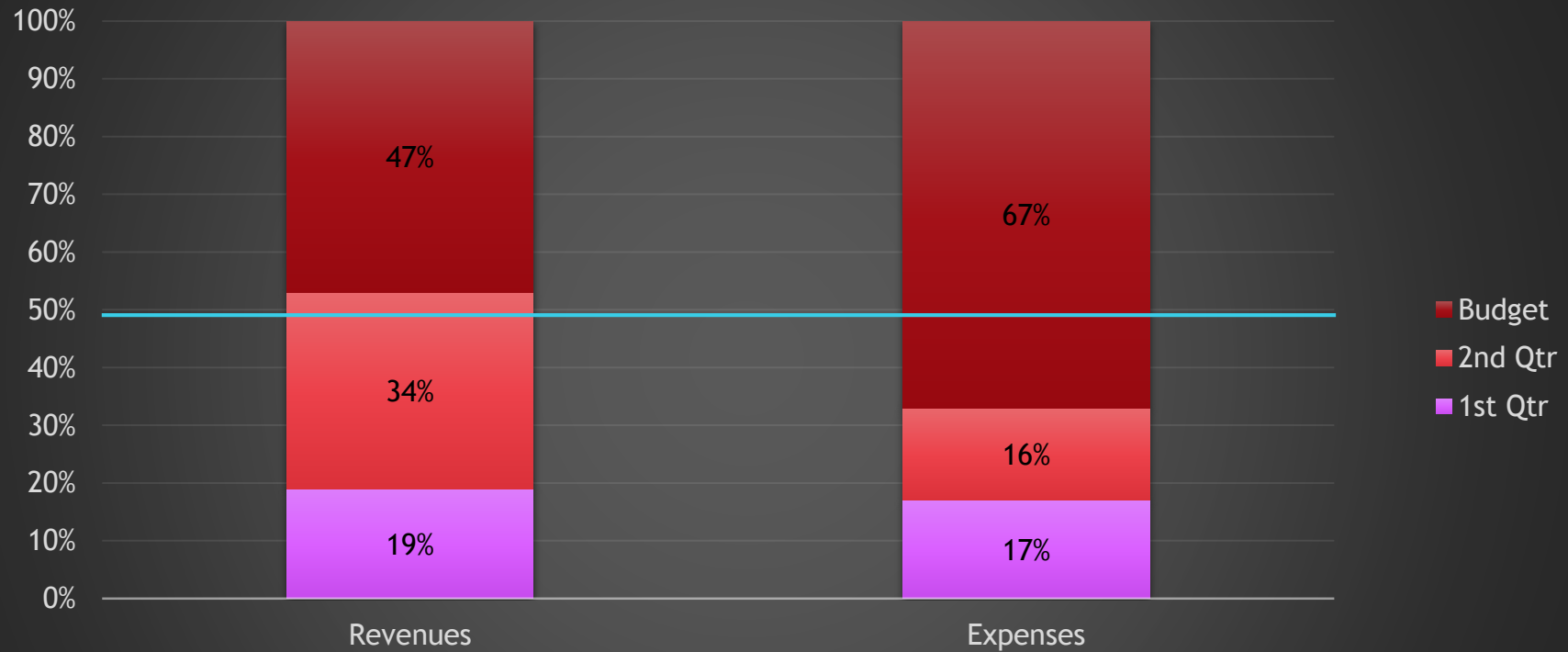


Excluding Capital

Solid Waste



Water/Sewer



Capital Projects - as of 6/30/2017

Govt. Projects

• Street Preservation	7%
• Open Space, Trails, Parks	0%
• North Shore Park & Trails	2%
• NW Brady	3%
• Heritage Trailhead	3%
• Community Center	0%
• Larkspur	5%
• NW 6 th /Norwood Intersection	21%
• LED Lighting	0%
• Annex Building Acquisition	0%
• Dallas Street	0%

Utility Projects

• Lacamas Lane Landslide	29%
• Forest Home Landslide	6%
• Storm Water Wetlands	63%
• Well 6	0%
• Well 17	14%
• North Shore Waterline	4%
• Gregg Reservoir	1%
• Mill Ditch Sewer Line Repl.	0%
• Lacamas Creek Pump Station	0%
• Water Meter Replacement	33%

2015 LT GO Bond Issue Status

Net Proceeds
\$8,340,039
Spend to Date
\$6,549,850
Interest
\$51,659
Remaining
\$1,841,848

- Estimated Balance Remaining on Projects
 - LED Lights \$1,080,378
 - 6th & Norwood \$0
 - Friberg & Struck \$0
 - 38th Ave. \$0
 - Brady \$459,072
 - Fire Truck \$0
 - Building Roofs, Dalles, Brady \$302,398
- Interest Earned \$51,659

Note - As of 5/31/2017, pending a statement

2015 Sewer Revenue Bond Issue Status

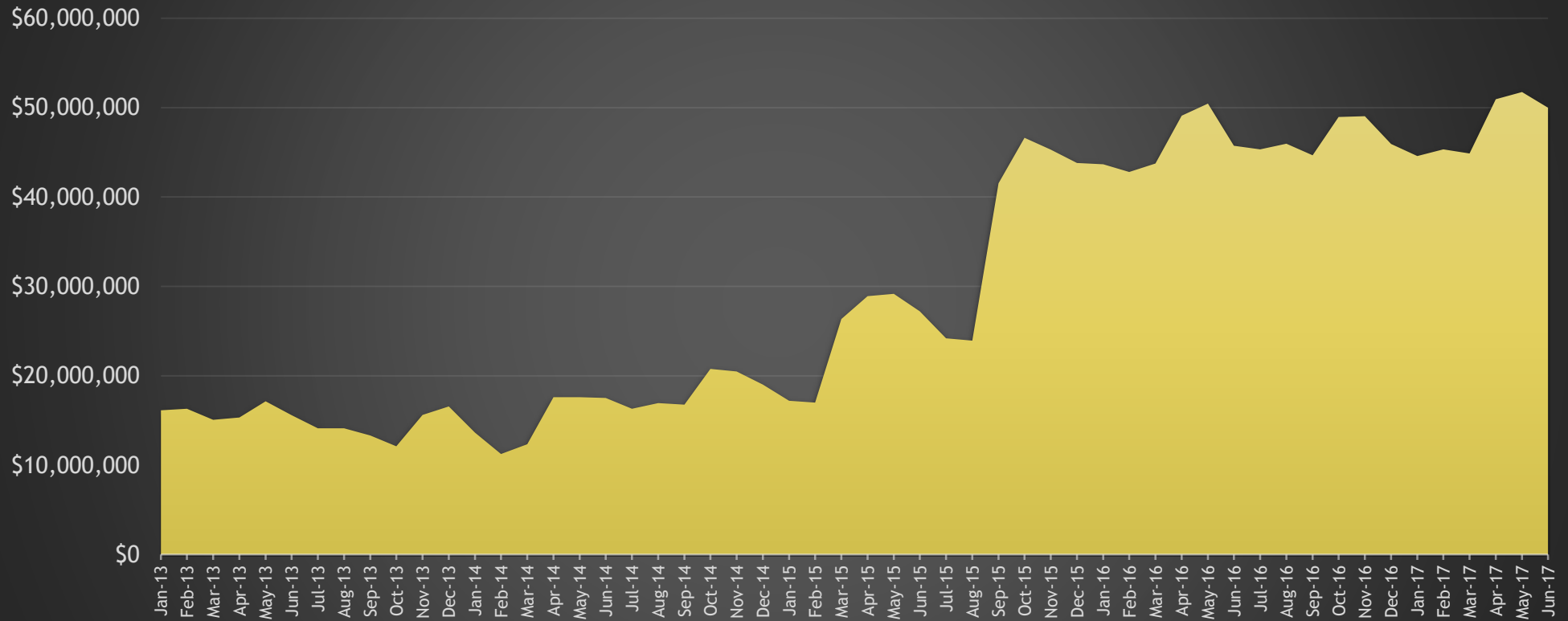
• Net Proceeds	\$17,004,922
• Spend to Date	\$2,418,931
• Interest	\$109,381
• Remaining	\$14,695,372

- Note: As of 5/31/2017 - pending statement

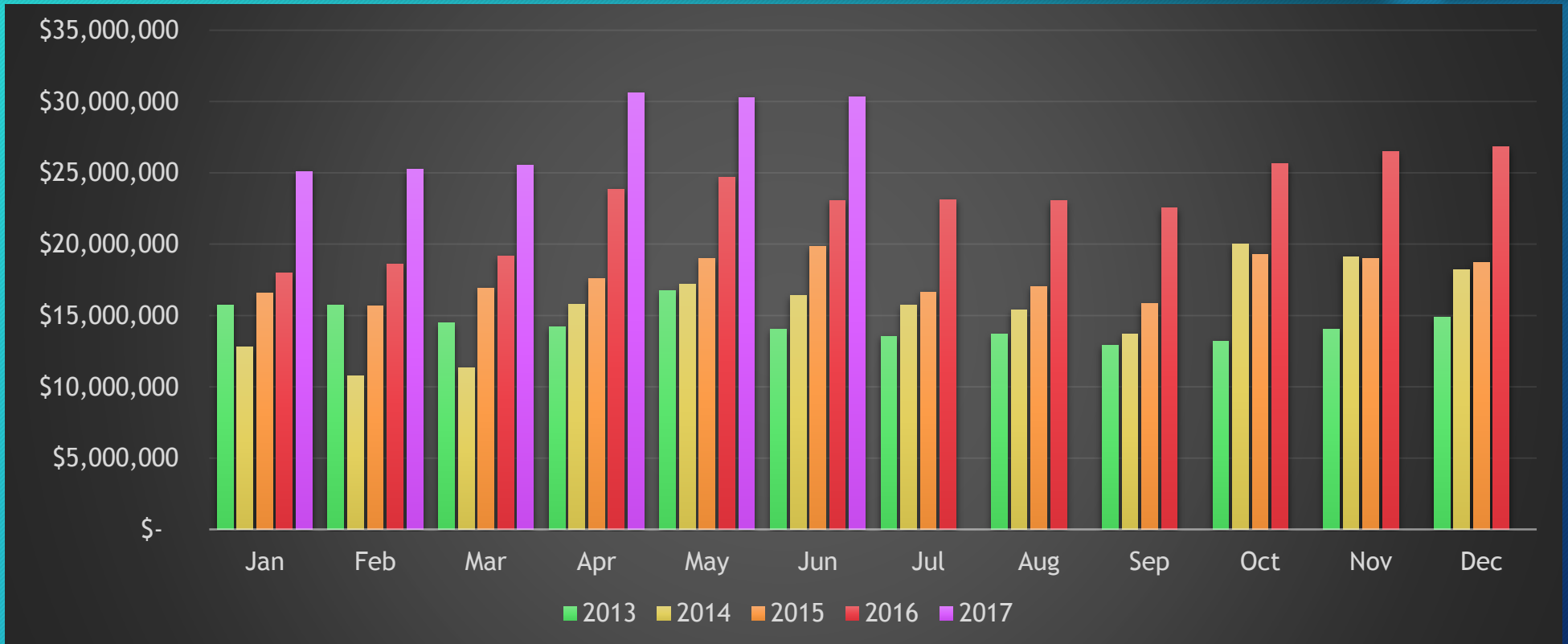
Friends of the Library

• Trust Account in the Portfolio	\$100,000
• Interest Earned since 9/9/15	\$2,107
• Grant Account in the Portfolio (5/31)	\$14,994
• Proceeds spent in 2017	\$5,062
• Interest Earned in 2017	\$57

Cash and Cash Equivalent Assets



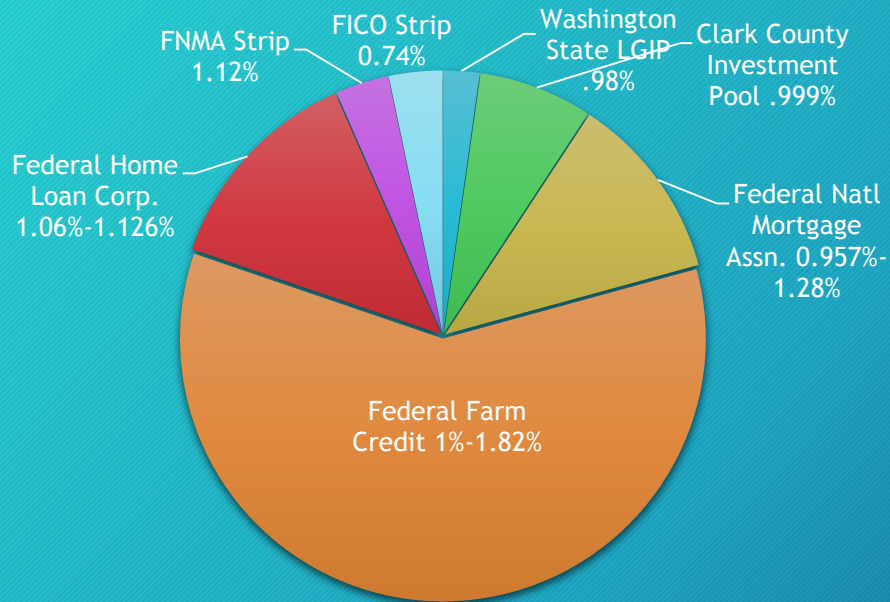
Investment Portfolio Balance



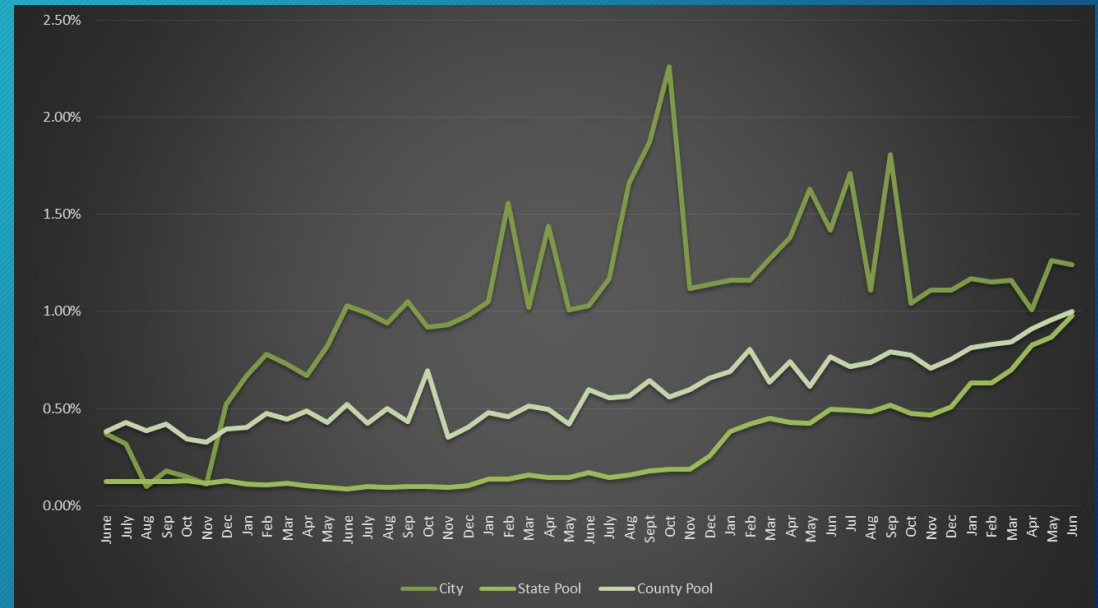
Investment Portfolio

2nd Quarter Portfolio \$30,345,623

9% on demand Return 6/30 1.24%



Portfolio Performance



Line of Credit

2nd Qtr.

Interest Paid \$7,832

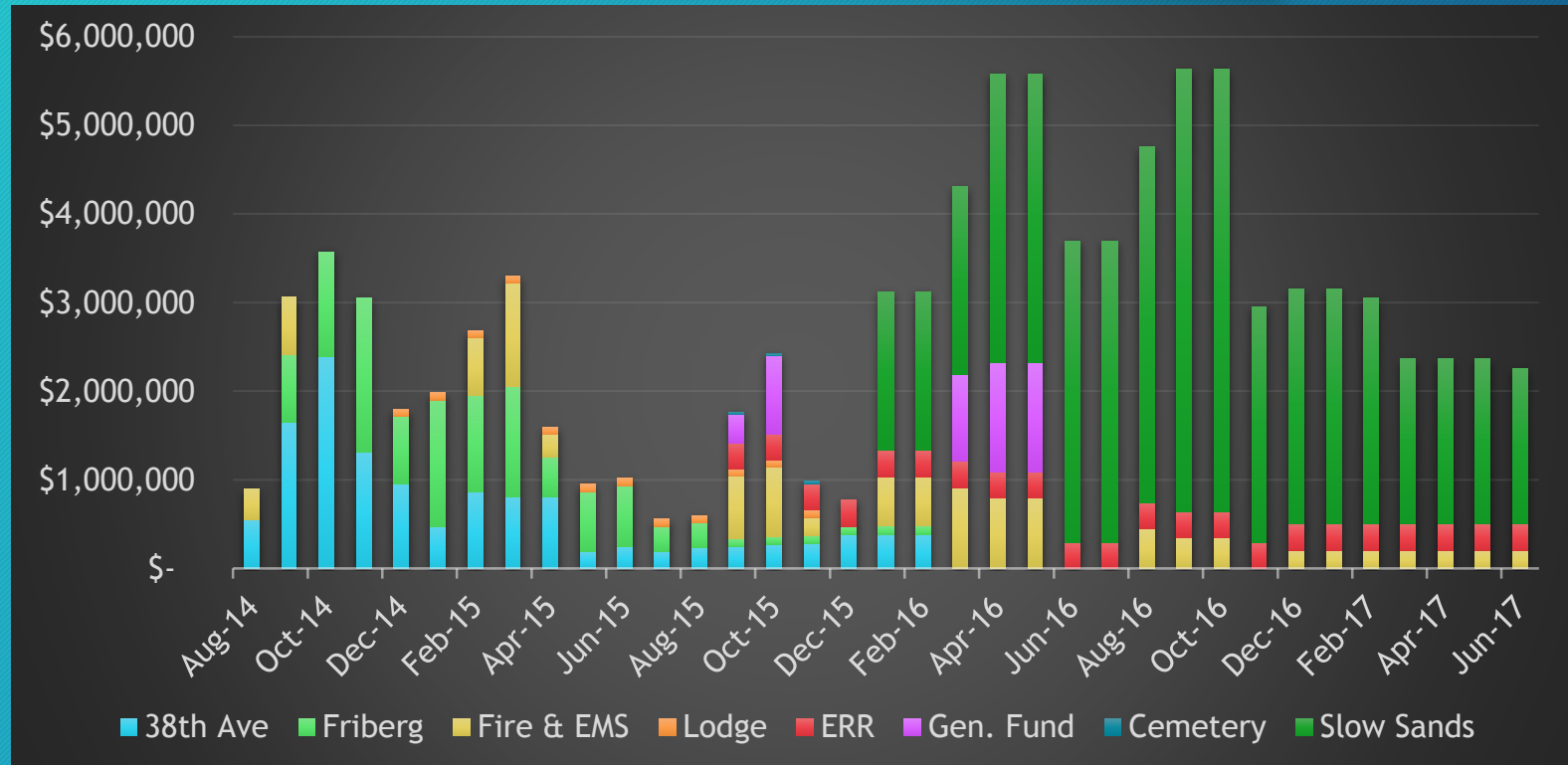
Interest Rate

1.449% Exempt

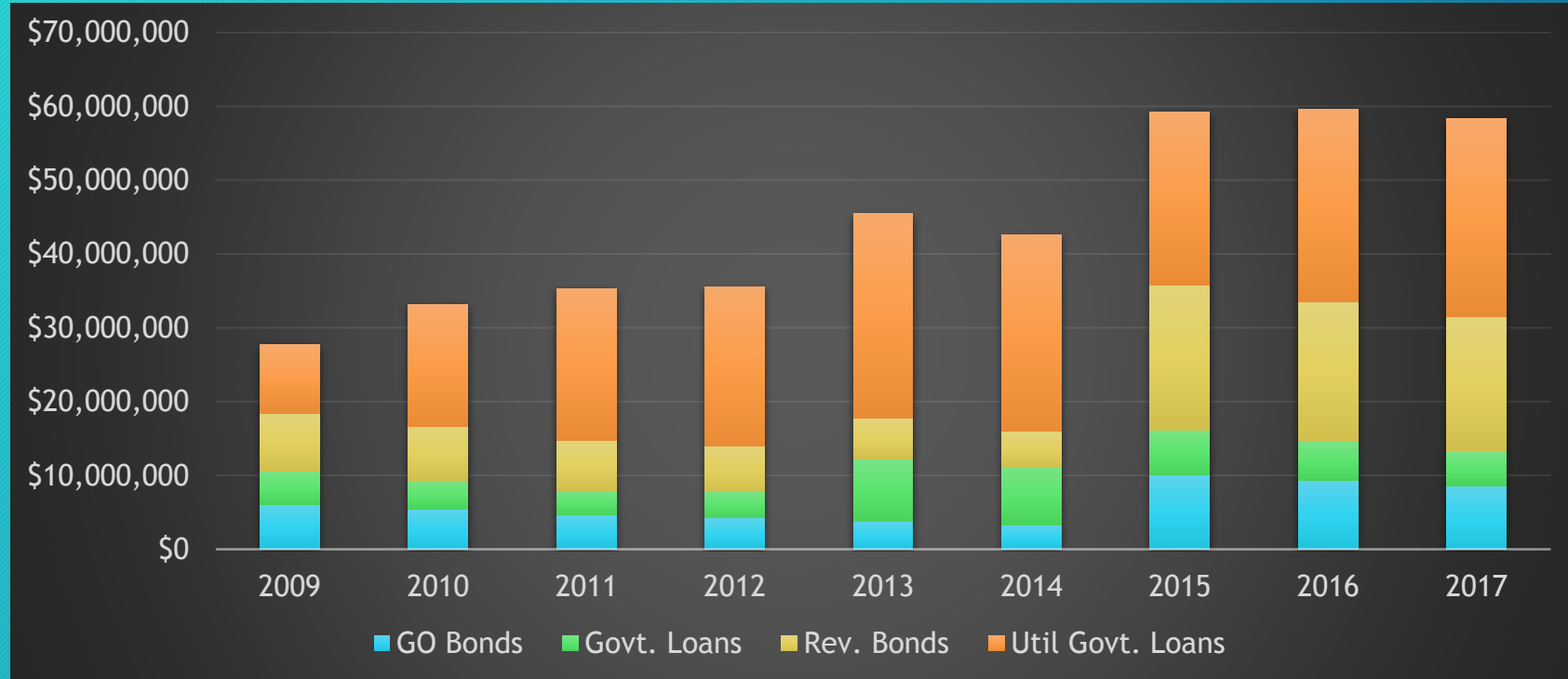
No Taxable Balance

Commitment Fee
\$3,252

Fee Rate 0.25%



Debt Outstanding



Outlook

Unemployment Rate Rises as Workers Return



Sources: BLS, Moody's Analytics

New-Home Sales Rebound in May

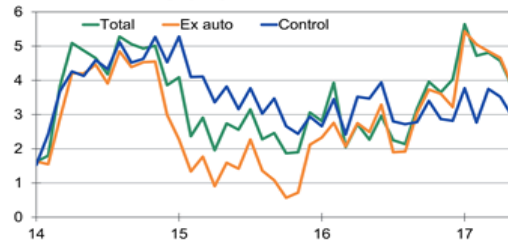
New single-family home sales, ths, SAAR



Sources: Census Bureau, Moody's Analytics

U.S. Retail Sales Disappointed in May

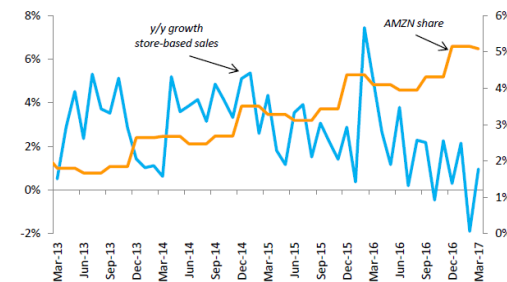
Retail sales, % change yr ago



Sources: Census Bureau, Moody's Analytics

Growth in Store-based Sales vs. Amazon.com Share

(Amazon retail categories served, excluding food stores)



Left axis = y/y growth for store-based sales
Right axis = Amazon share of categories served
Source: U.S. Census, company reports, MKM estimates

- Economic expansion in its eighth year, third longest in history
- Outlook for the coming two years is improving
- Housing market tightening & is increasingly expensive
- Washington state among leaders of GDP growth

2nd Quarter Topic

School Property Tax Levy Swap

Report provided during meeting