

Financial Performance

City of Camas

An Overview of 1st Quarter of 2017 Financial Performance

Agenda

- General Economy during 1st Quarter of 2017
- Highlights
- Revenue
- Expenditures
- Investments
- Debt
- Fund Balance Projection
- Outlook
- Topic of the Quarter



1st Quarter Economy

Indicators

Avg. Mortgage Rate LOWER
4.10% v 4.32% at the end of 2016

Unemployment LOWER
4.5% v 4.7% at the end of 2016

Retail Sales (% change yr) HIGHER
4.8% v. 4.2% at the end of 2016

CPI HIGHER 2.4% v. 2.1%
(national) at the end of 2016

Avg. Gas Prices HIGHER
\$2.38 v. \$2.34 at the end of 2016

*Portland and Seattle CPI not yet
available

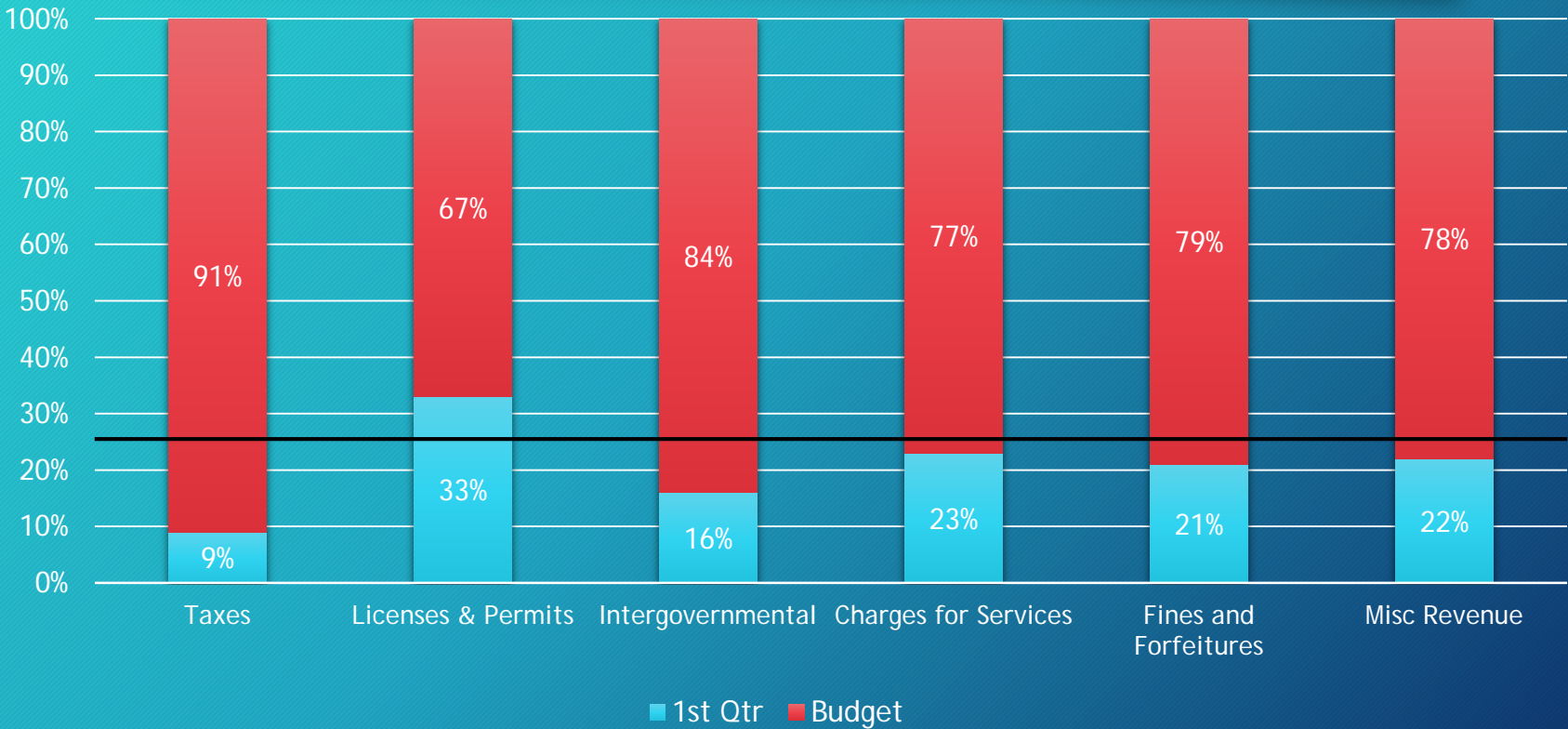
- Economy is on the same pace as 2016
- Real GDP was soft in the first quarter of 2017 which is typical with 2nd and 3rd generally stronger
- Housing growth continued locally = good for property taxes but retail sales are lower which is not so good for sales tax and DOR “helped” with a \$217,000 negative adjustment in March
- Full employment at 4.5% which is both good and bad - pressure on wages and prices with interest rates rising not far behind.

General Fund Highlights

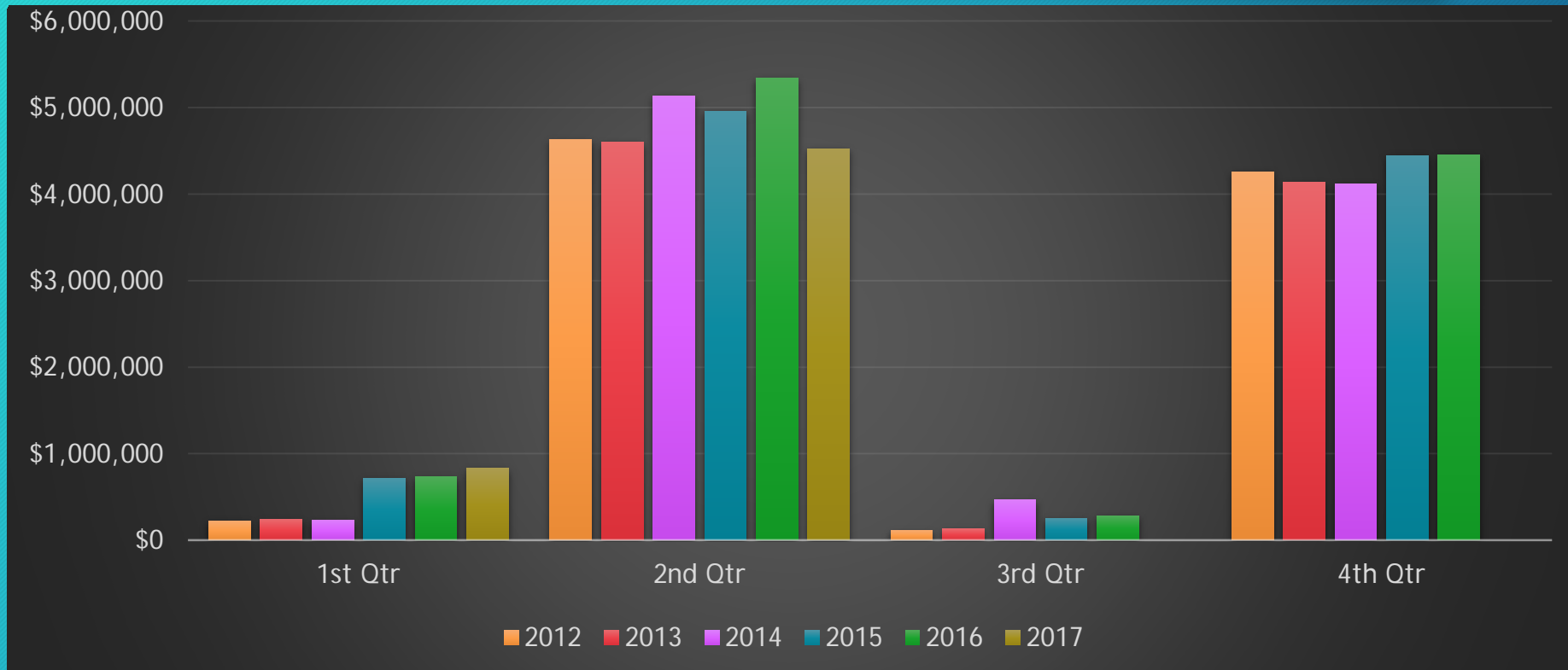
	2014 First Quarter	2015 First Quarter	2016 First Quarter	2017 First Quarter
Net revenues (less transfers)	\$1,576,626	\$2,221,276	\$2,532,437	\$2,797,693
Net expenditures (less transfers)	\$3,738,568	\$3,411,766	\$3,398,769	\$3,283,876
Net Cash Flow	(\$2,161,942)	(\$1,190,490)	(\$866,332)	(\$486,183)
% of Budget Spent	22%	24%	23%	21.2%
General Fund Balance	\$1,598,113	\$693,164	\$897,871	\$1,117,455
Overall Cash and Investments for All Funds	\$11,756,434	\$26,331,936 Includes Bond Proceeds	\$32,780,903 Includes Bond Proceeds	\$44,863,293

This table illustrates the cash flow of the General Fund.

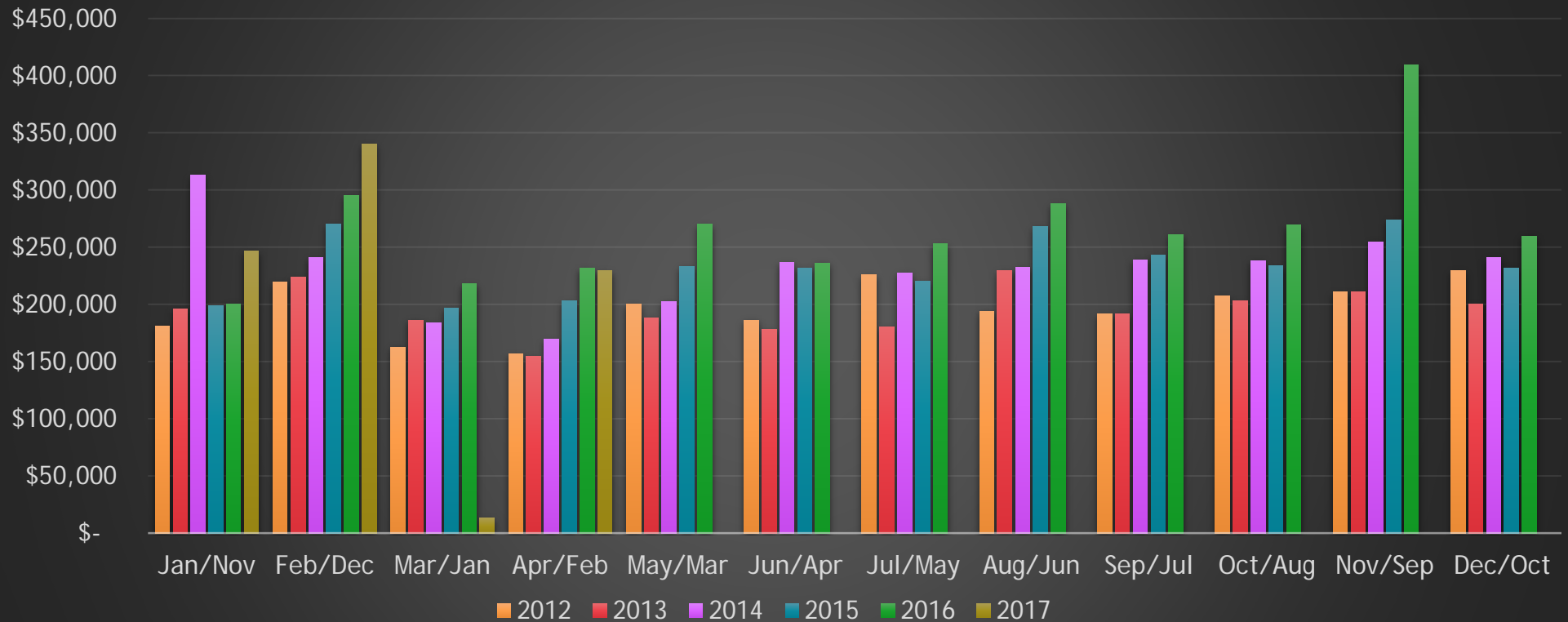
General Fund Revenues



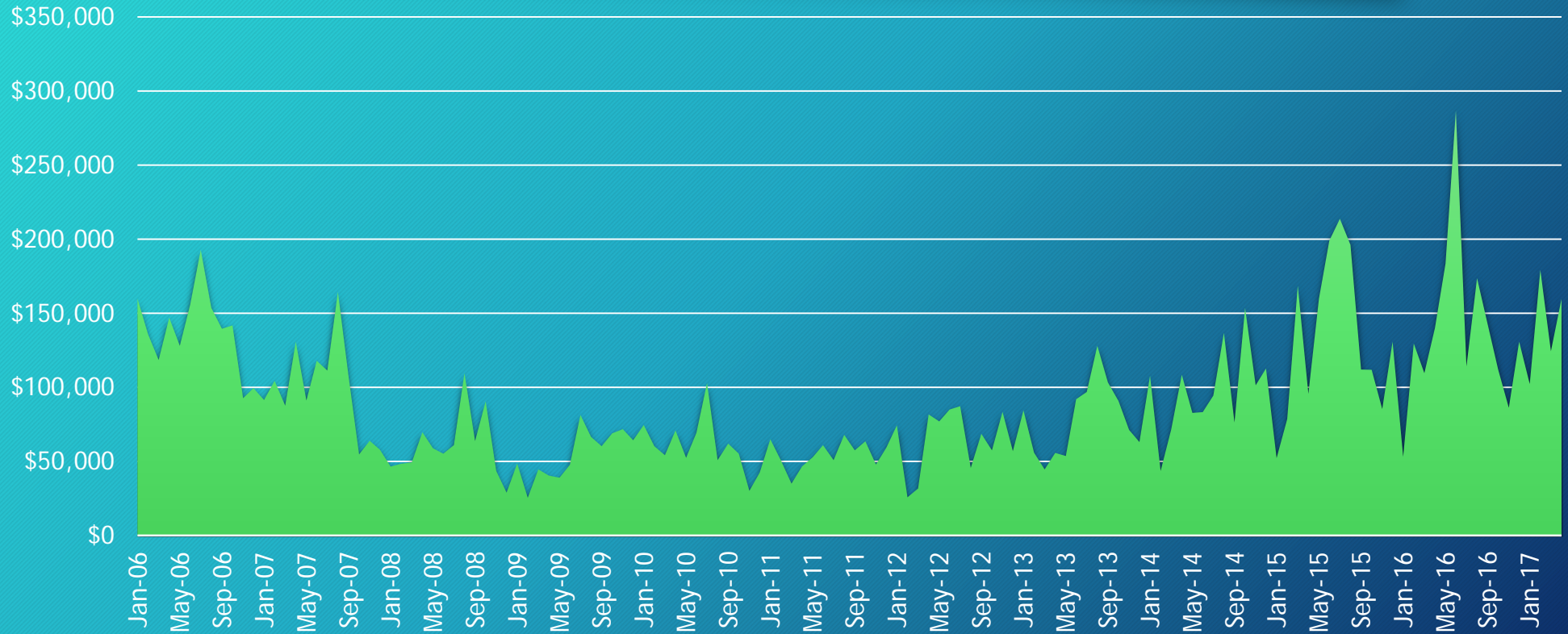
Property Tax Collections



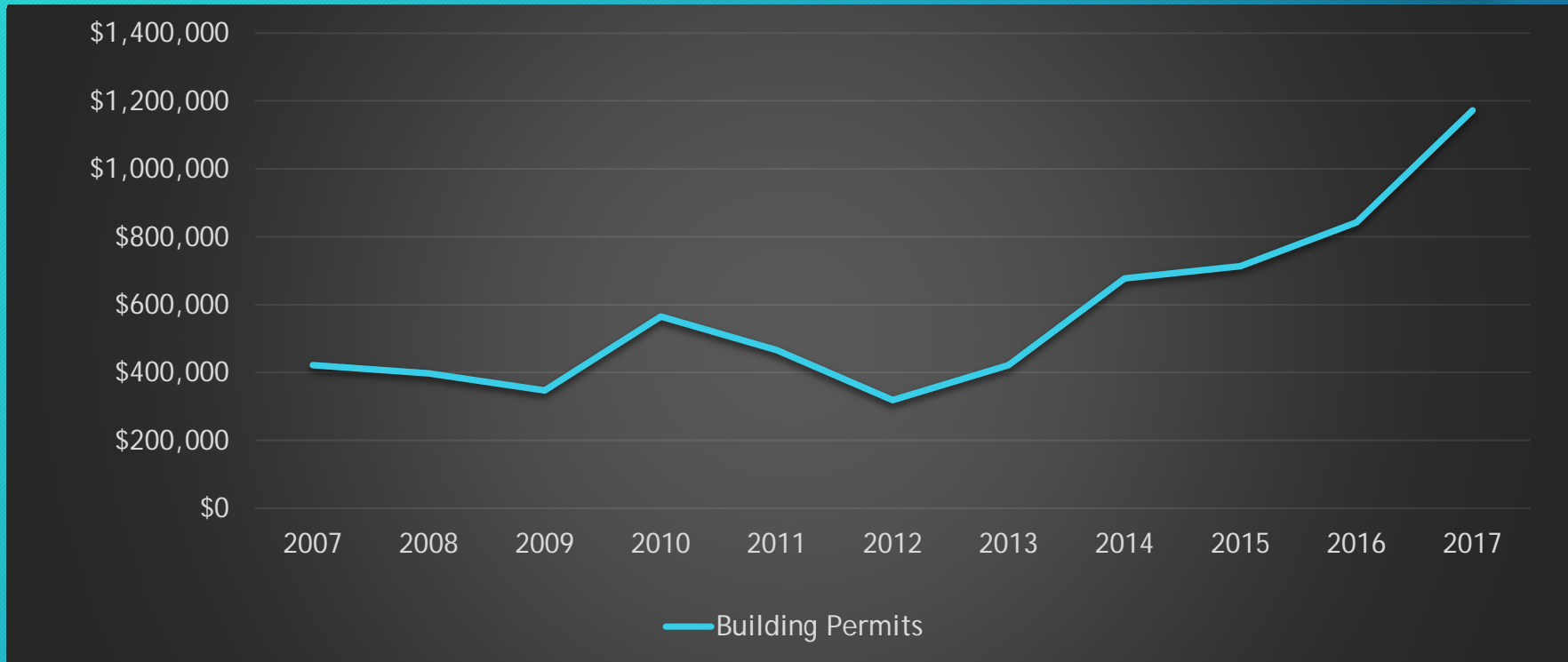
Sales and Use Tax



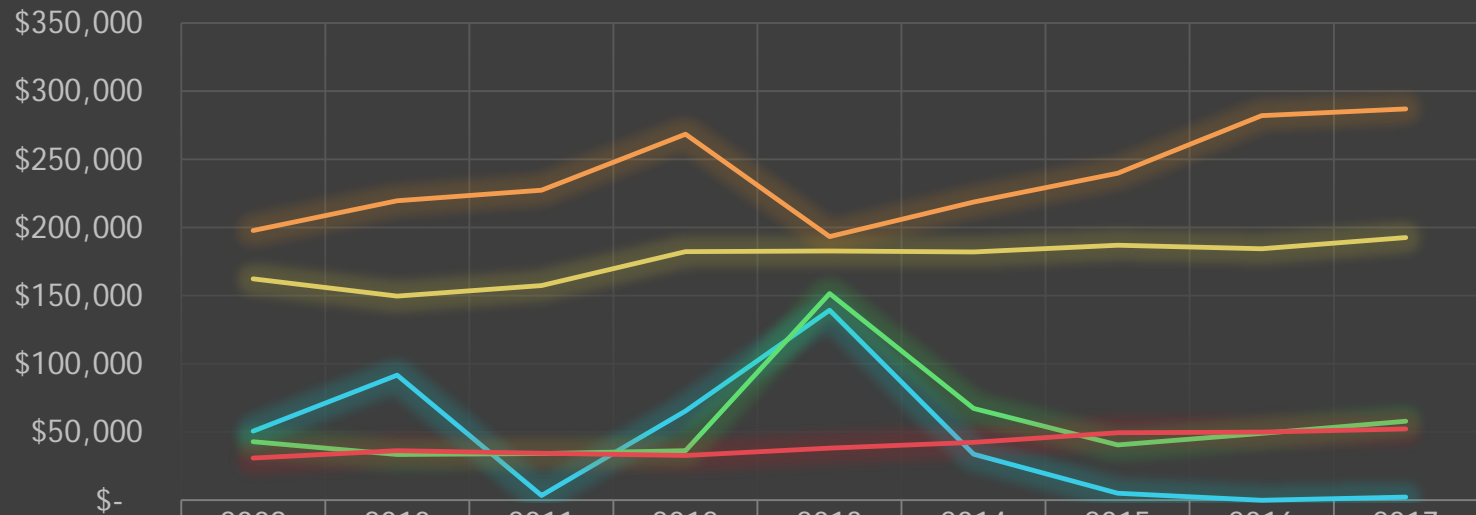
Real Estate Excise Tax



Building Permits

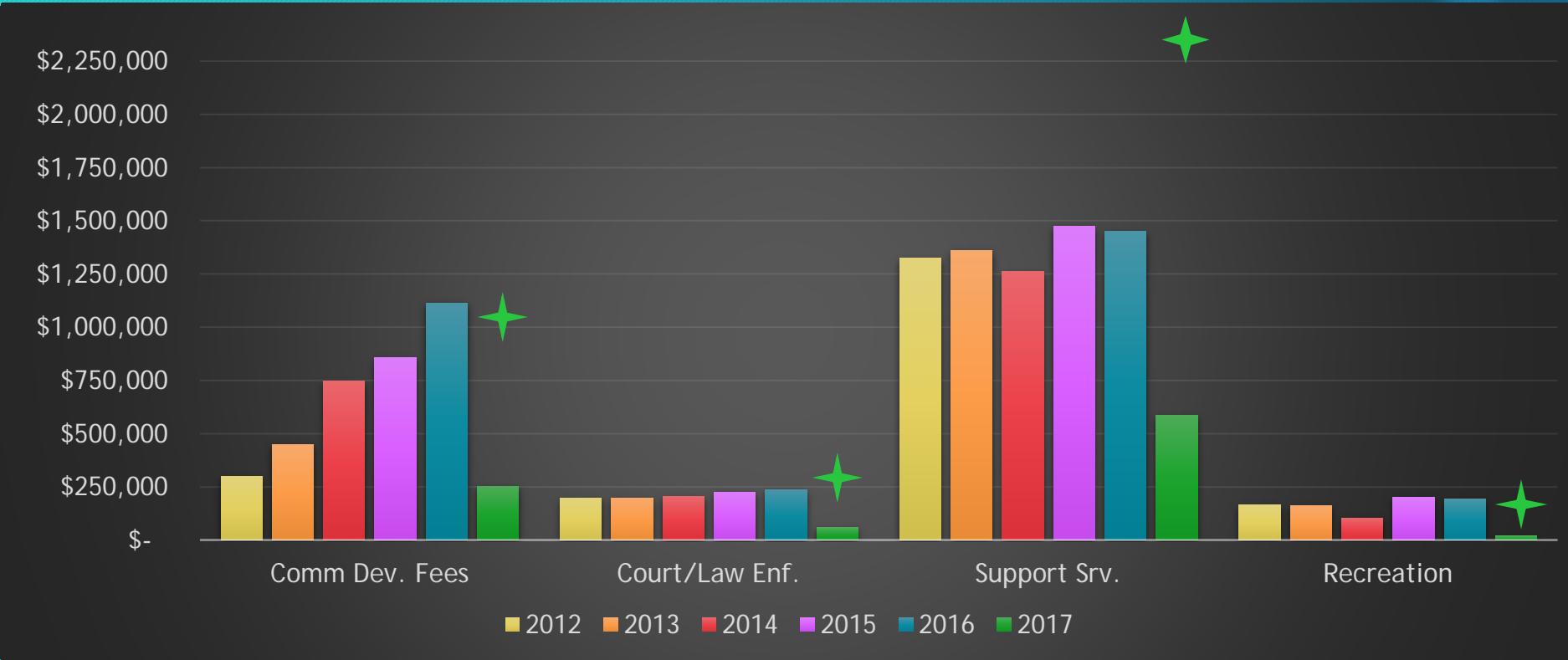


Intergovernmental

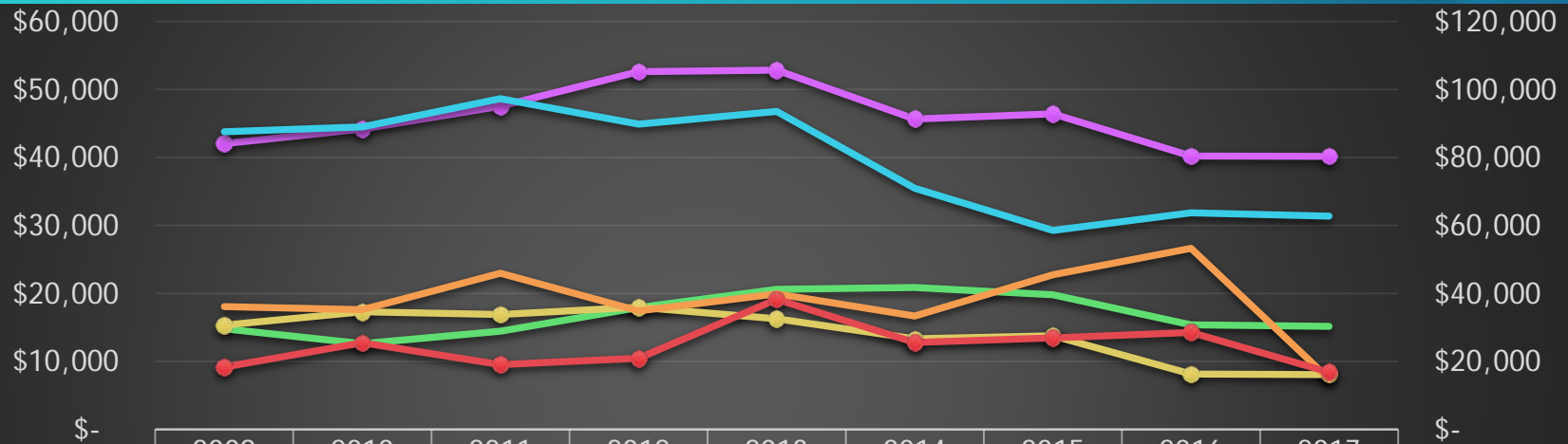


	2009	2010	2011	2012	2013	2014	2015	2016	2017
Federal Grants	\$50,702	\$91,665	\$3,435	\$65,355	\$139,267	\$33,802	\$5,046	\$-	\$2,437
State Grants/Shared Rev.	\$42,894	\$33,434	\$34,361	\$36,273	\$151,539	\$67,287	\$40,627	\$48,916	\$57,946
PUD Priv. Tax	\$162,335	\$149,782	\$157,352	\$182,203	\$182,739	\$182,004	\$187,023	\$184,334	\$192,629
Liquor Revenue	\$197,816	\$219,575	\$227,268	\$268,411	\$193,371	\$218,734	\$239,804	\$281,939	\$286,888
Fire Premium Tax	\$31,032	\$36,432	\$34,521	\$32,866	\$38,286	\$42,398	\$49,459	\$50,025	\$52,276

Charges for Services

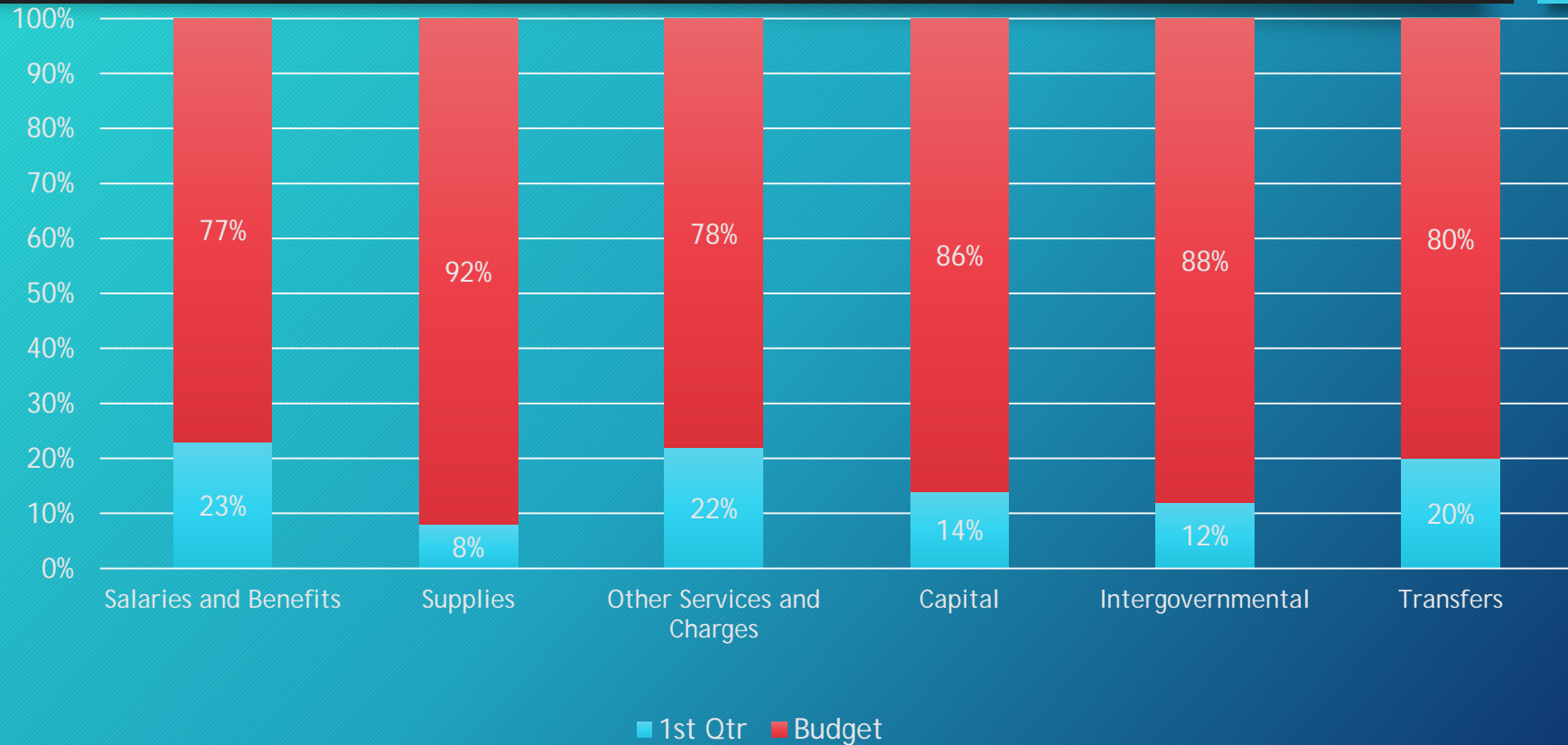


Fines and Forfeitures

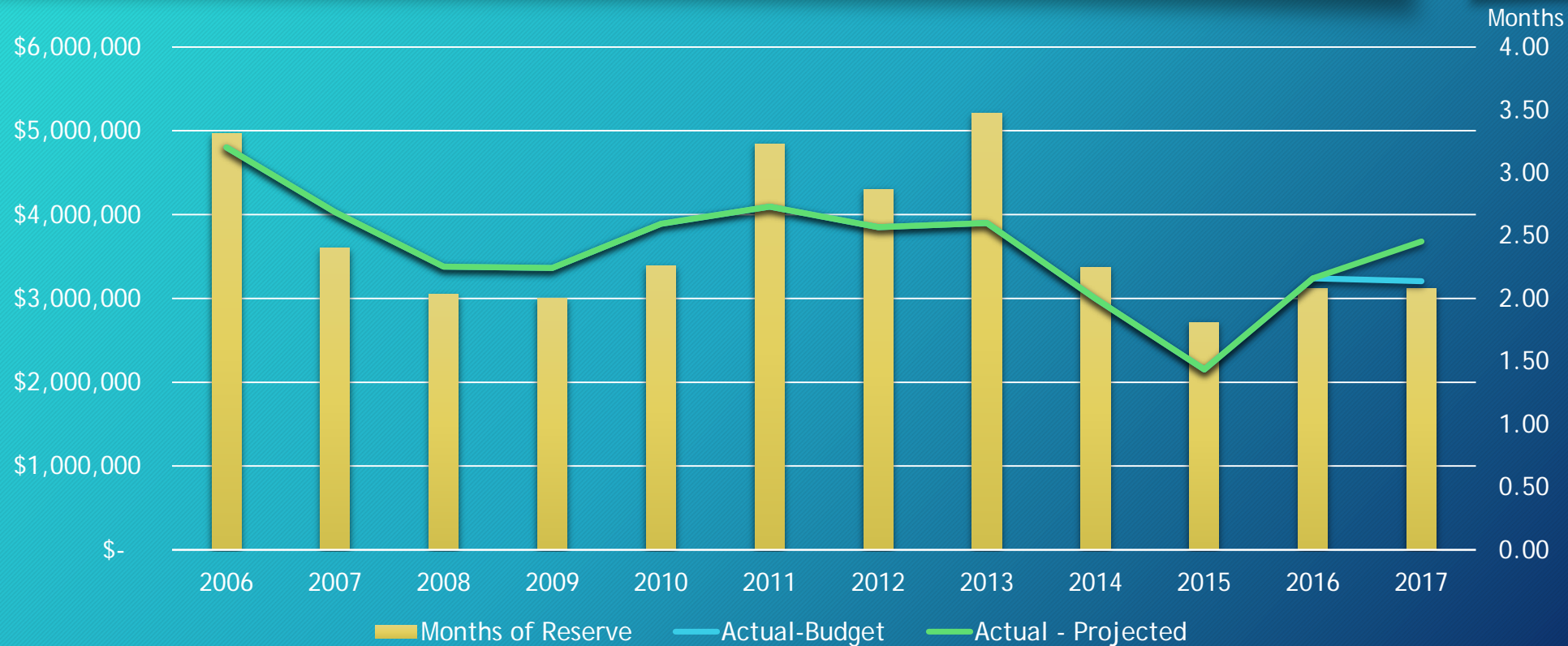


	2009	2010	2011	2012	2013	2014	2015	2016	2017
Other Traffic	\$14,791	\$12,601	\$14,428	\$17,948	\$20,609	\$20,874	\$19,800	\$15,362	\$15,141
Non-Traffic	\$15,334	\$17,294	\$16,906	\$17,956	\$16,294	\$13,327	\$13,799	\$8,147	\$8,070
Parking Viol.	\$18,050	\$17,626	\$22,983	\$17,427	\$19,956	\$16,689	\$22,760	\$26,647	\$7,460
DWI	\$9,173	\$12,730	\$9,538	\$10,460	\$19,117	\$12,776	\$13,473	\$14,271	\$8,428
Crim Costs/EHM	\$42,031	\$44,178	\$47,504	\$52,630	\$52,848	\$45,665	\$46,418	\$40,183	\$40,168
Traffic Infractions	\$87,582	\$88,946	\$97,268	\$89,735	\$93,544	\$70,967	\$58,530	\$63,694	\$62,757

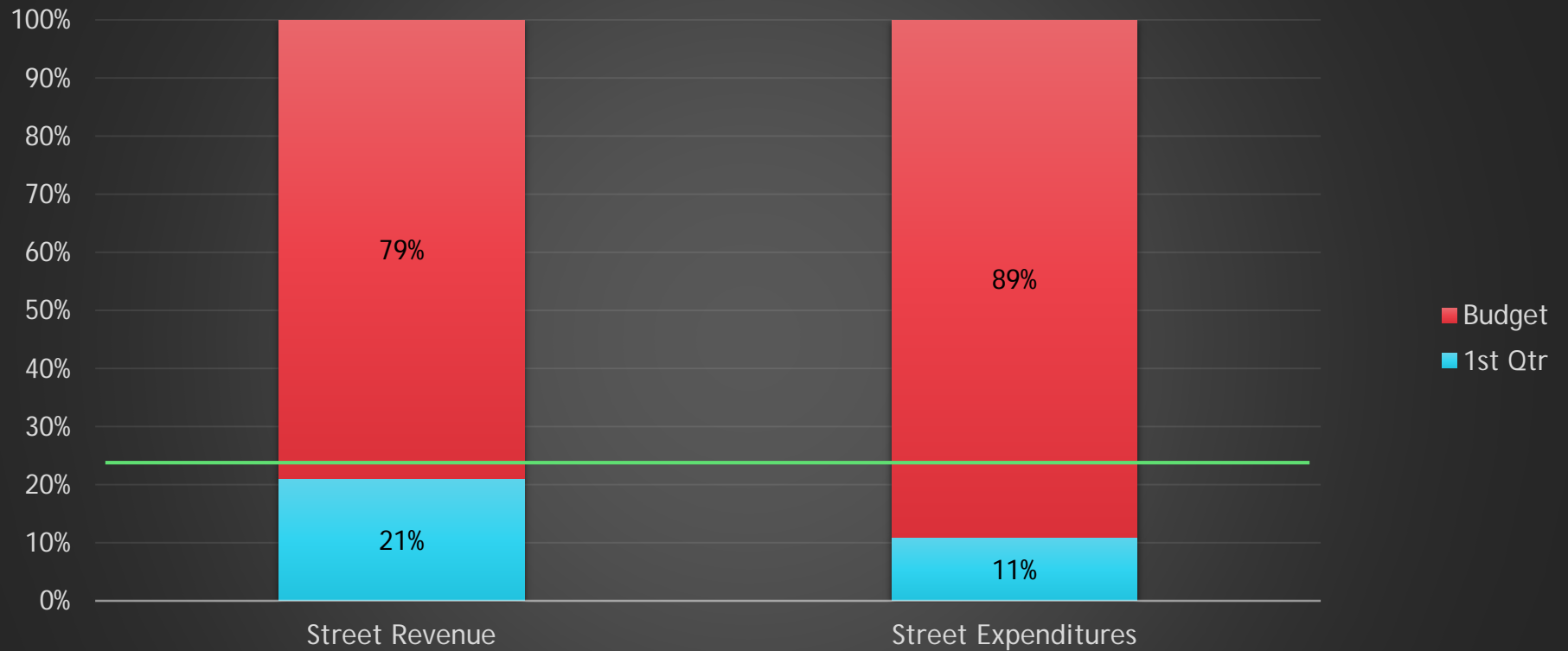
General Fund Expenditures



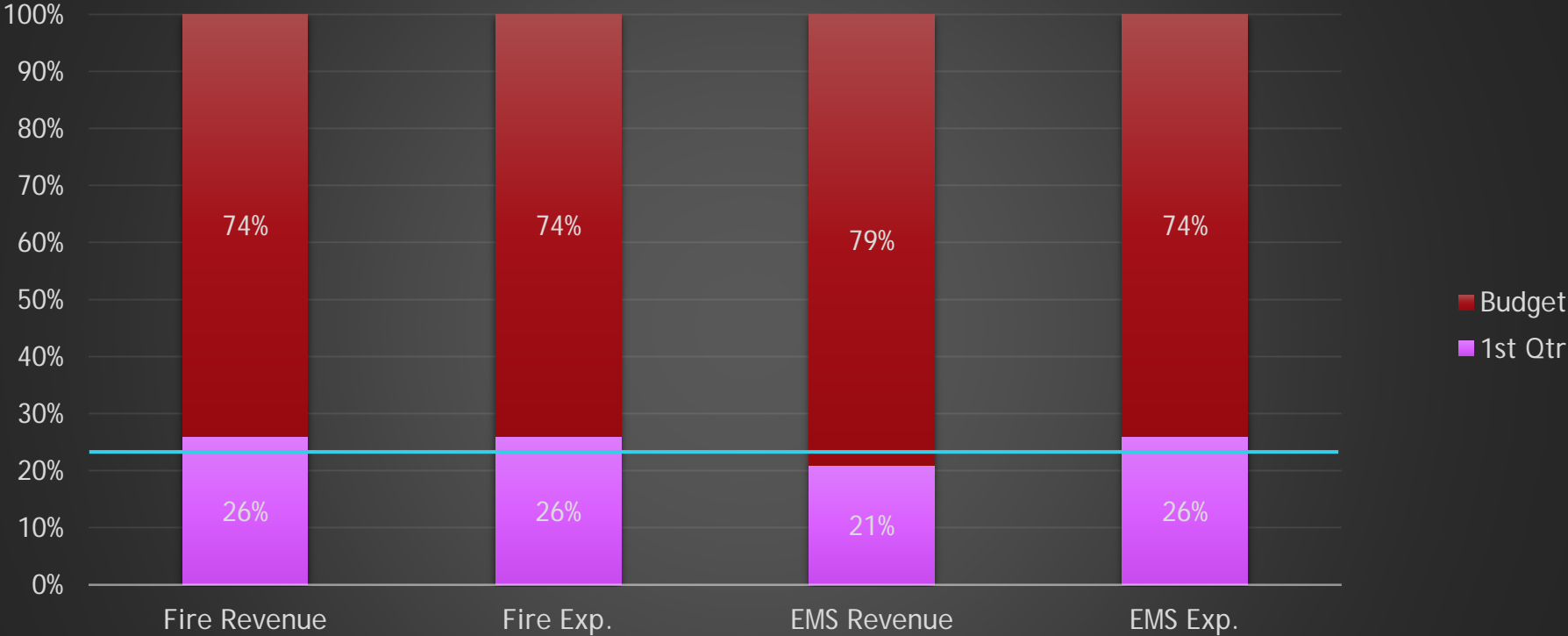
General Fund Balance



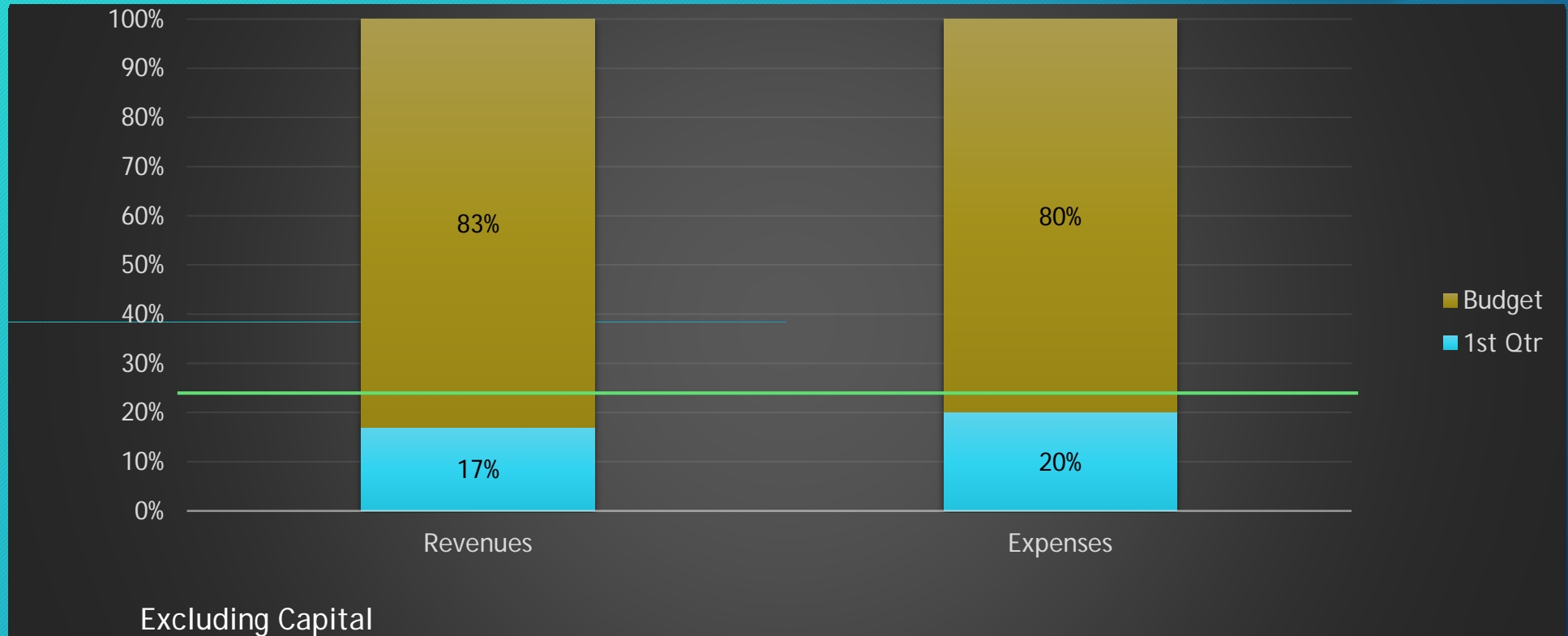
Streets



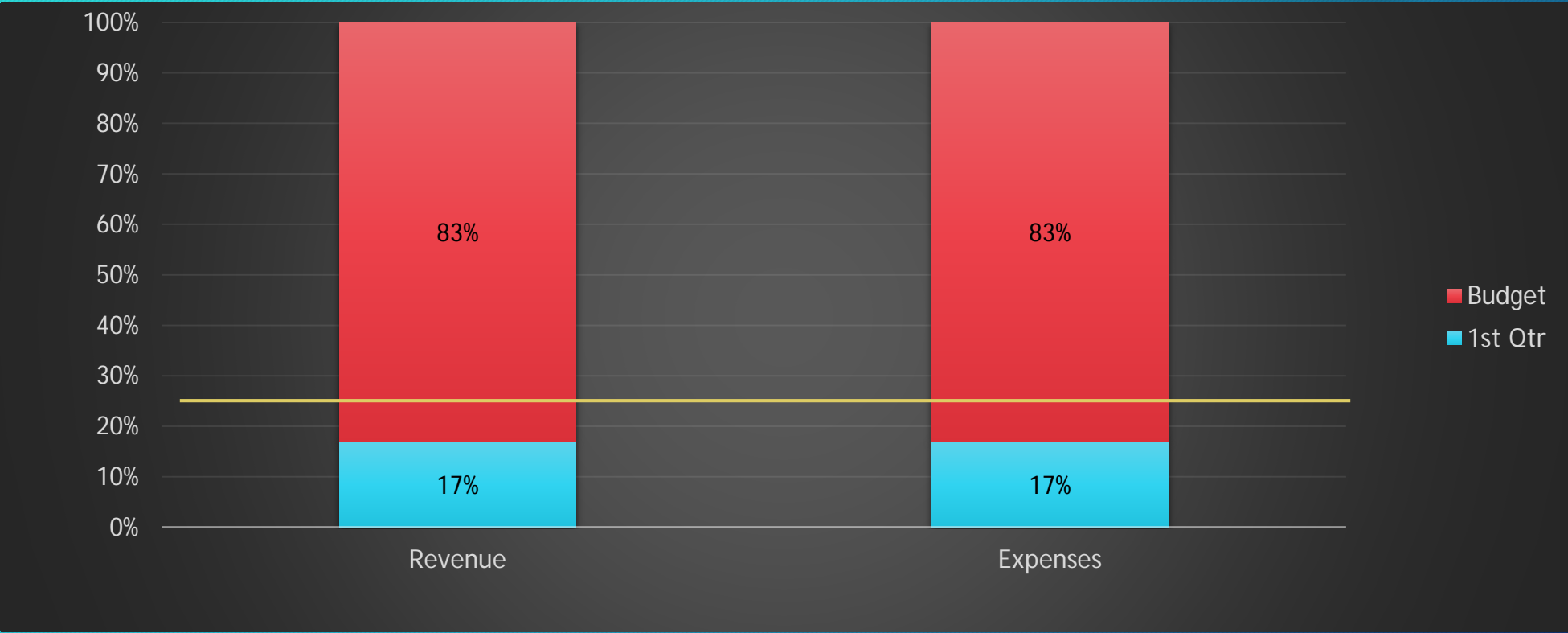
Camas/Washougal Fire and EMS



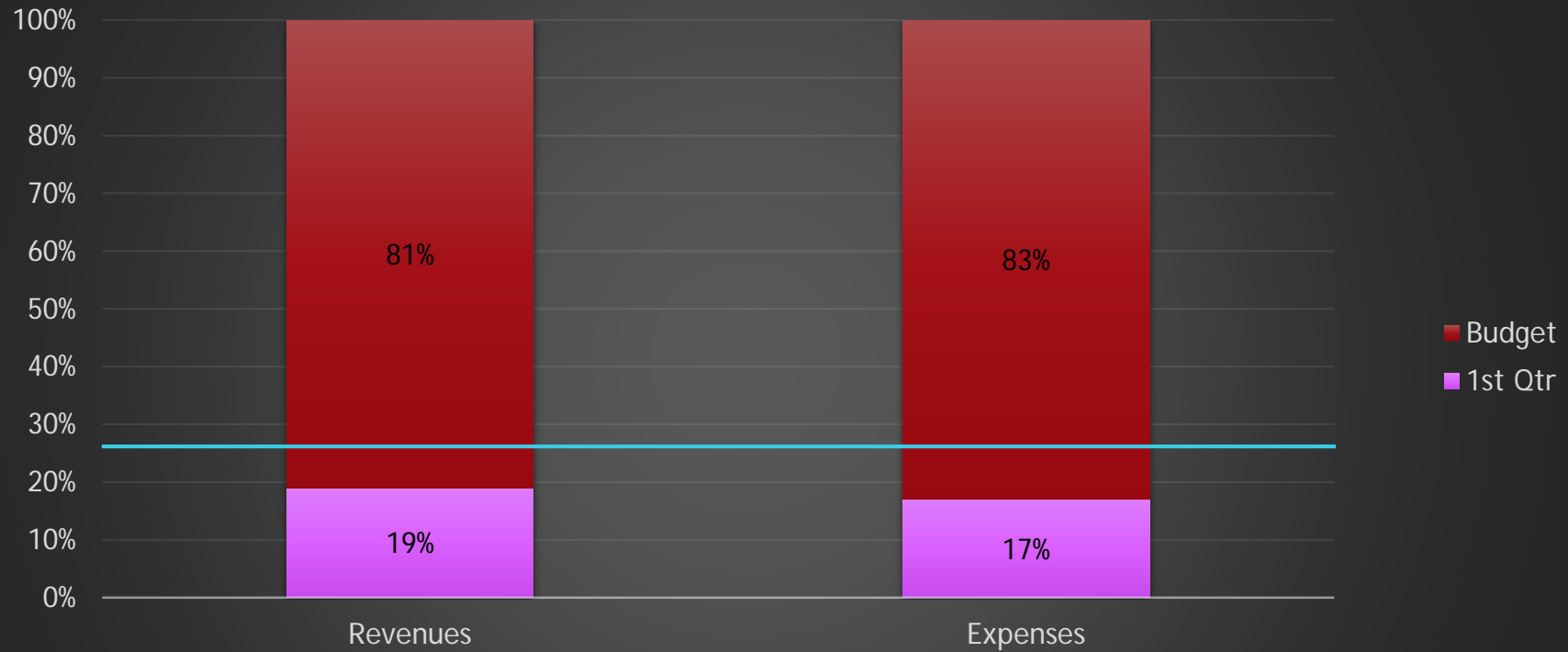
Storm Water



Solid Waste



Water/Sewer



Capital Projects - as of 3/31/2017

Govt. Projects

• Street Preservation	1%
• Open Space, Trails, Parks	0%
• North Shore Park & Trails	0%
• NW Brady	1%
• Heritage Trailhead	0%
• Community Center	0%
• Larkspur	0%
• NW 6 th /Norwood Intersection	0%
• LED Lighting	1%
• Annex Building Acquisition	0%
• Dalles Street	0%

Utility Projects

• Lacamas Lane Landslide	2%
• Forest Home Landslide	4%
• Storm Water Wetlands	1%
• Well 6	0%
• Well 17	0%
• North Shore Waterline	1%
• Gregg Reservoir	2%
• Mill Ditch Sewer Line Repl.	0%
• Lacamas Creek Pump Station	0%
• Water Meter Replacement	1%

2015 LT GO Bond Issue Status

Net Proceeds

\$8,340,039

Spend to Date

\$6,353,418

Interest

\$47,466

Remaining

\$2,034,087

1.5 Months past Spenddown

• Estimated Balance Remaining on Projects

- LED Lights \$1,266,551
- 6th & Norwood \$0
- Friberg & Struck \$0
- 38th Ave. \$0
- Brady \$469,141
- Fire Truck \$0
- Annex Building \$298,395

• Interest Earned \$47,466

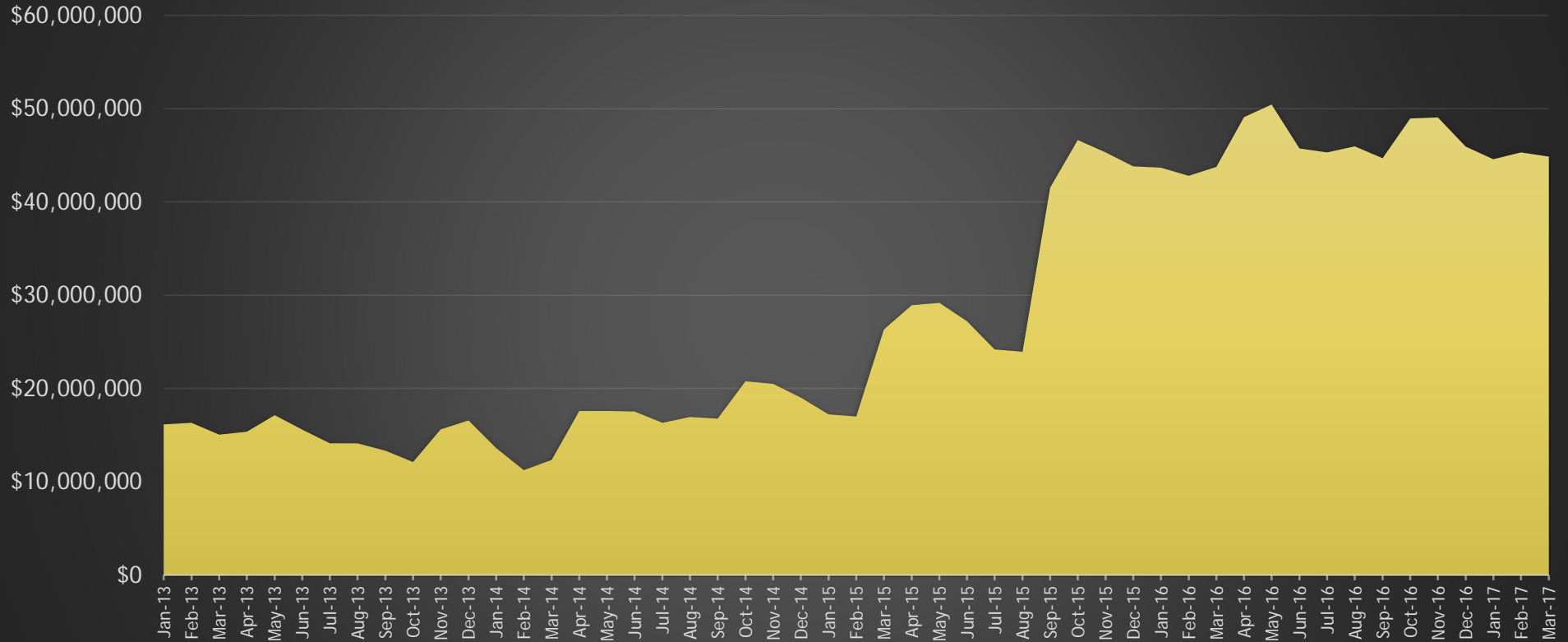
2015 Sewer Revenue Bond Issue Status

• Net Proceeds	\$17,004,922
• Spend to Date	\$1,986,976
• Interest	\$89,658
• Remaining	\$15,107,604

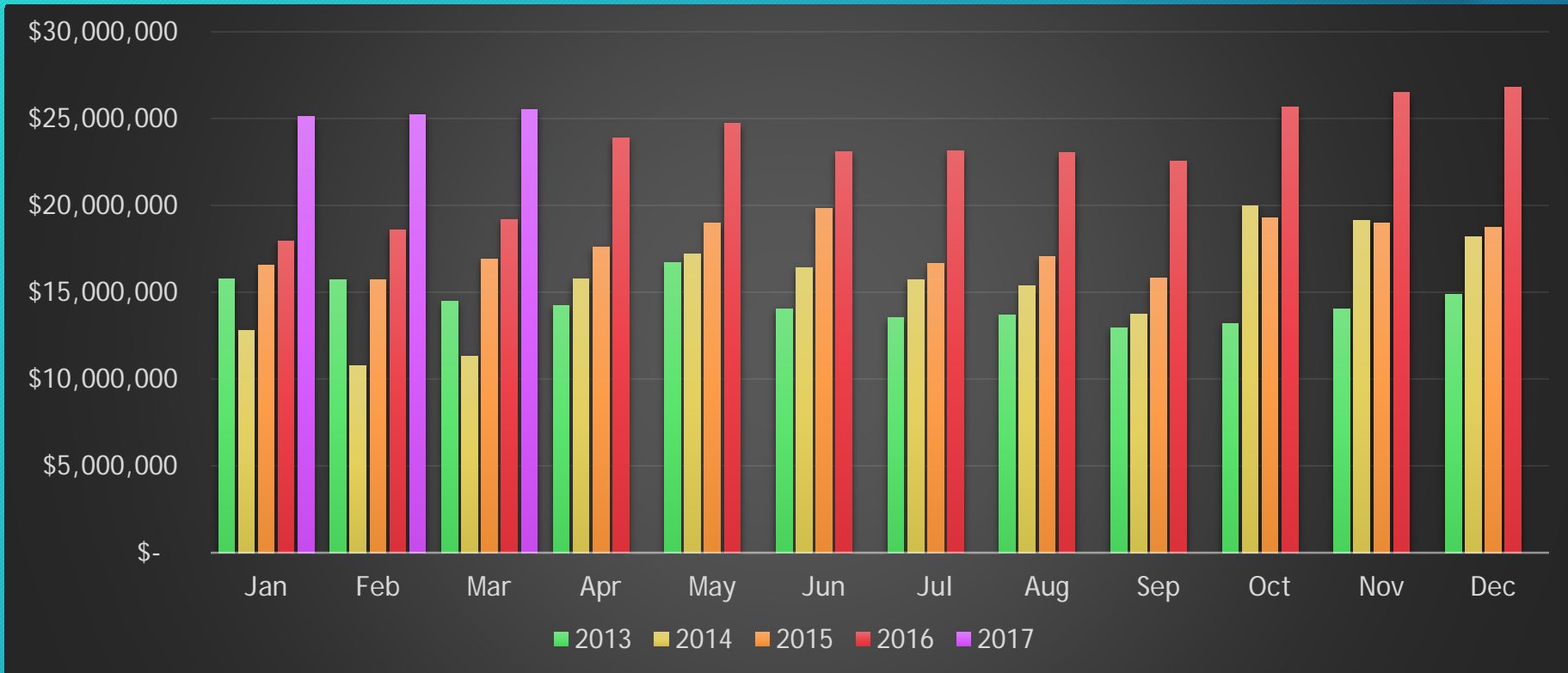
Friends of the Library

• Trust Account in the Portfolio	\$100,000
• Interest Earned since 9/9/15	\$1,851
• Grant Account in the Portfolio	\$ 6,899
• Proceeds spent in 2017	\$3,125
• Interest Earned in 2017	\$25

Cash and Cash Equivalent Assets



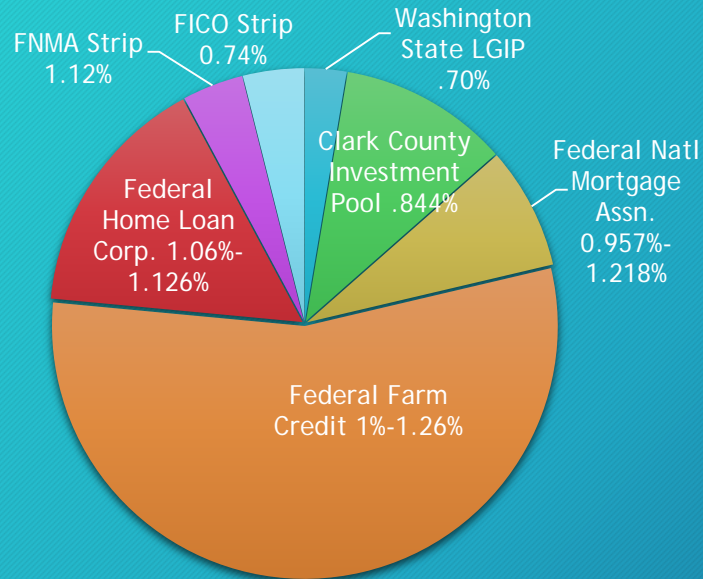
Investment Portfolio Balance



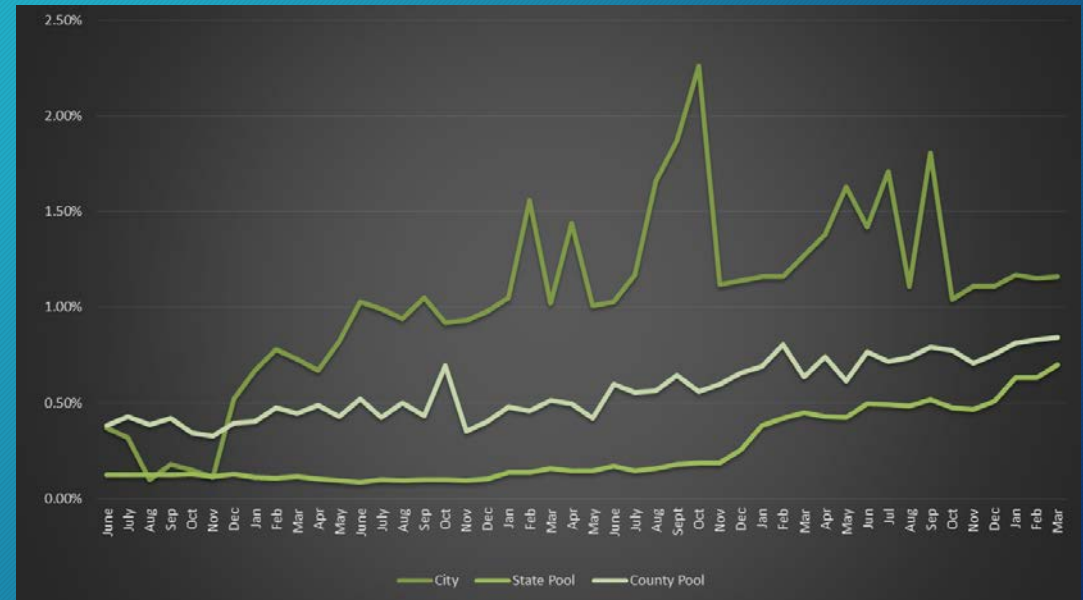
Investment Portfolio

1st Quarter Portfolio \$25,510,902

14% on demand Return 1/31 1.16%

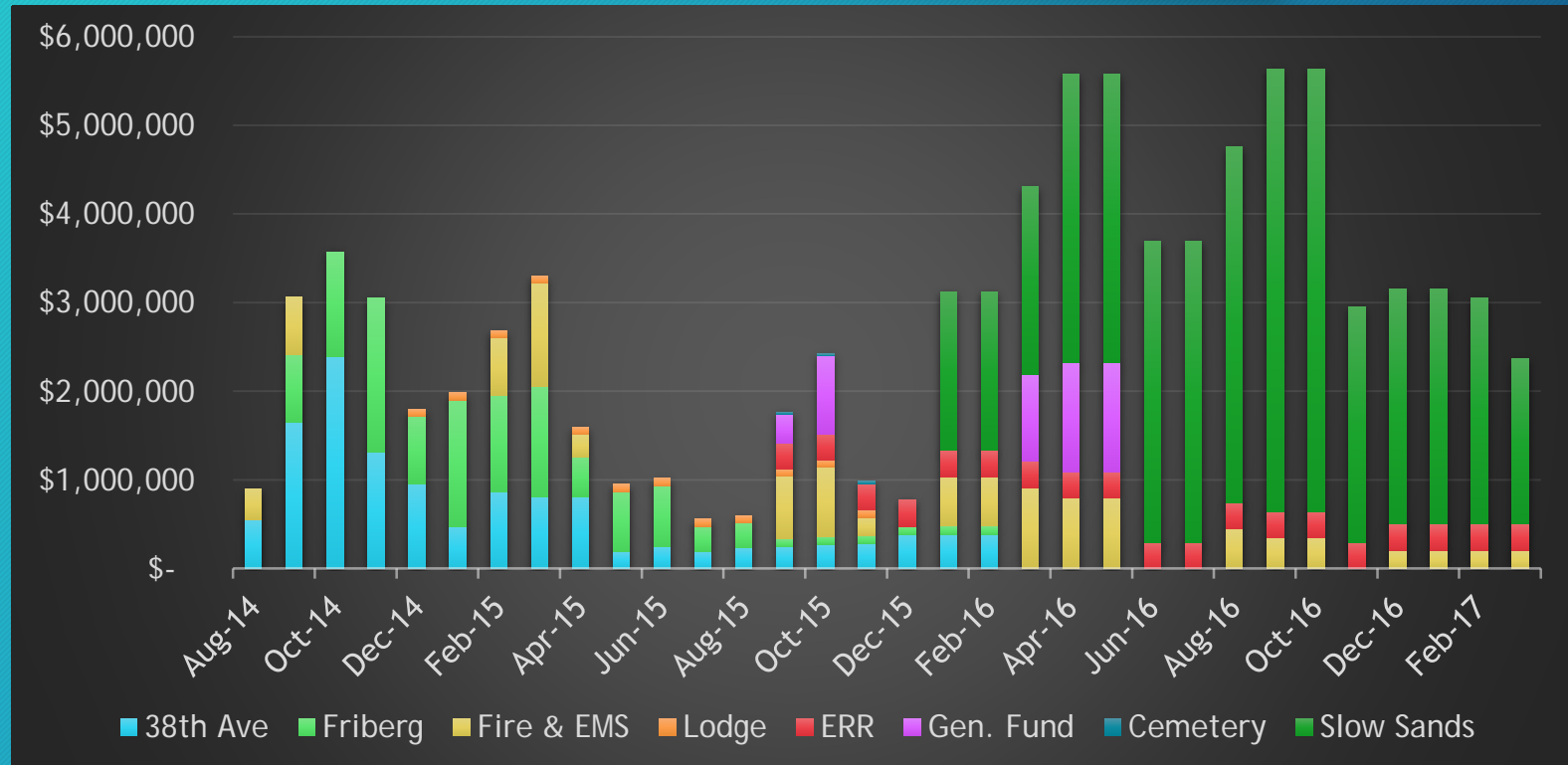


Portfolio Performance

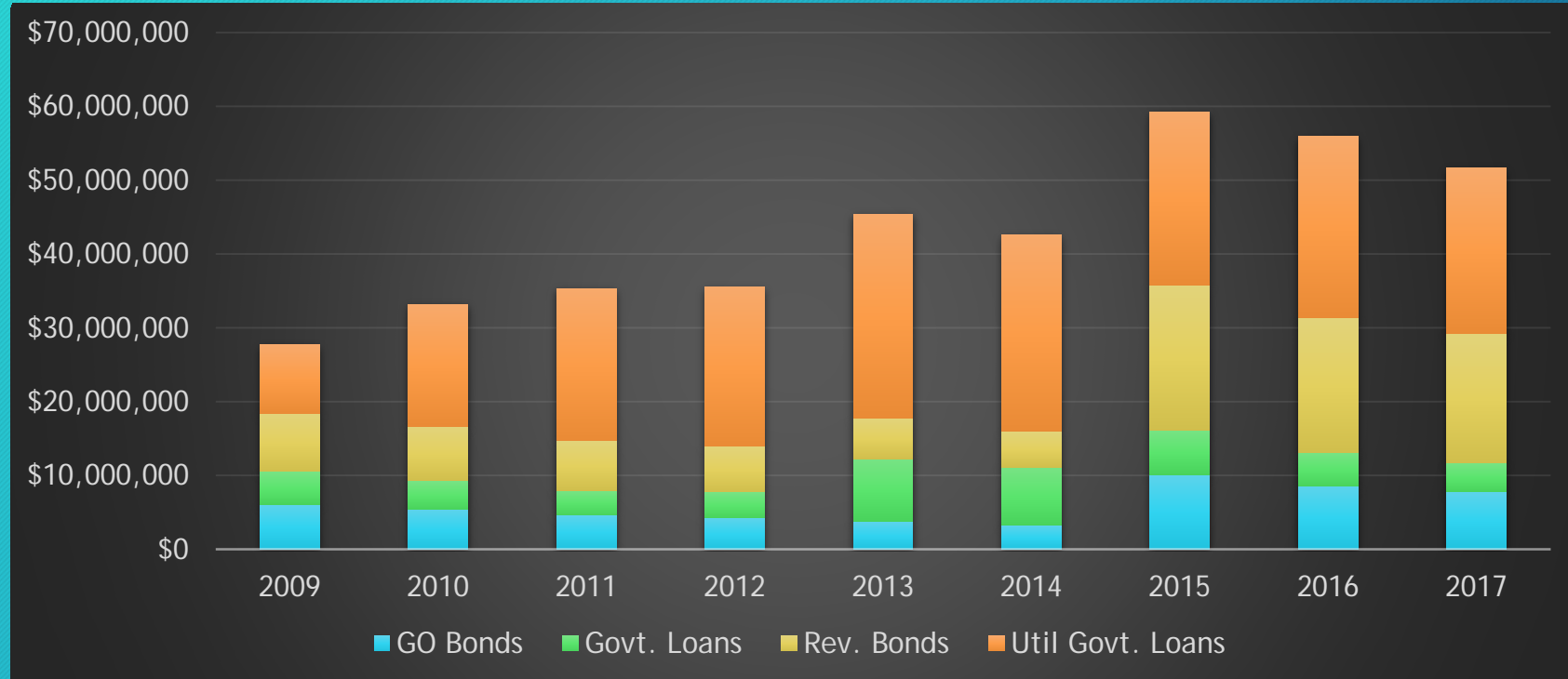


Line of Credit

1st Qtr.
Interest Paid \$9,285
Interest Rate
1.283% Exempt
No Taxable Balance
Commitment Fee
\$2,639
Fee Rate 0.25%



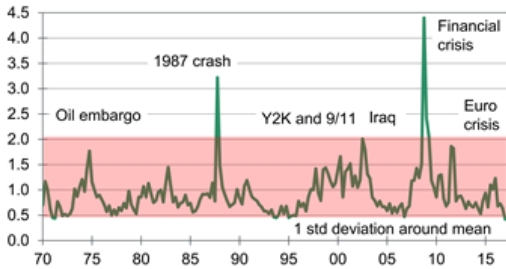
Debt Outstanding



Outlook

Equity Investors Are Confident

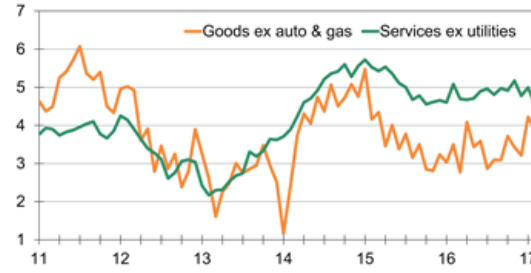
S&P 500 Volatility, VIX



Sources: S&P, Moody's Analytics

Spending Favors Services

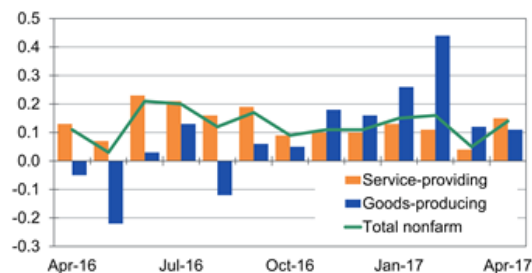
Nominal consumer spending, % change from prior yr



Sources: BEA, Moody's Analytics

U.S. Employment Growth Accelerated in April

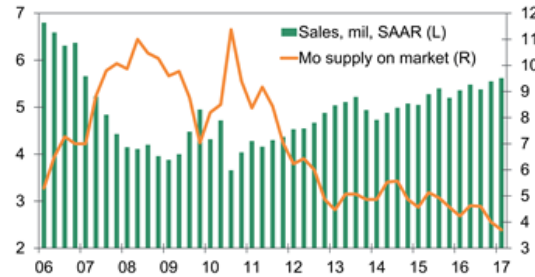
Payroll employment, % change



Sources: BLS, Moody's Analytics

Sales Drift Higher in Extremely Tight Market

Existing homes



Sources: National Association of Realtors, Moody's Analytics

- Economy seems upbeat
- Wage pressures are moderate even with a tighter labor market
- Housing is also a tight market with existing homes increasing in price
- Trends to watch include spending patterns of millennials and baby boomers

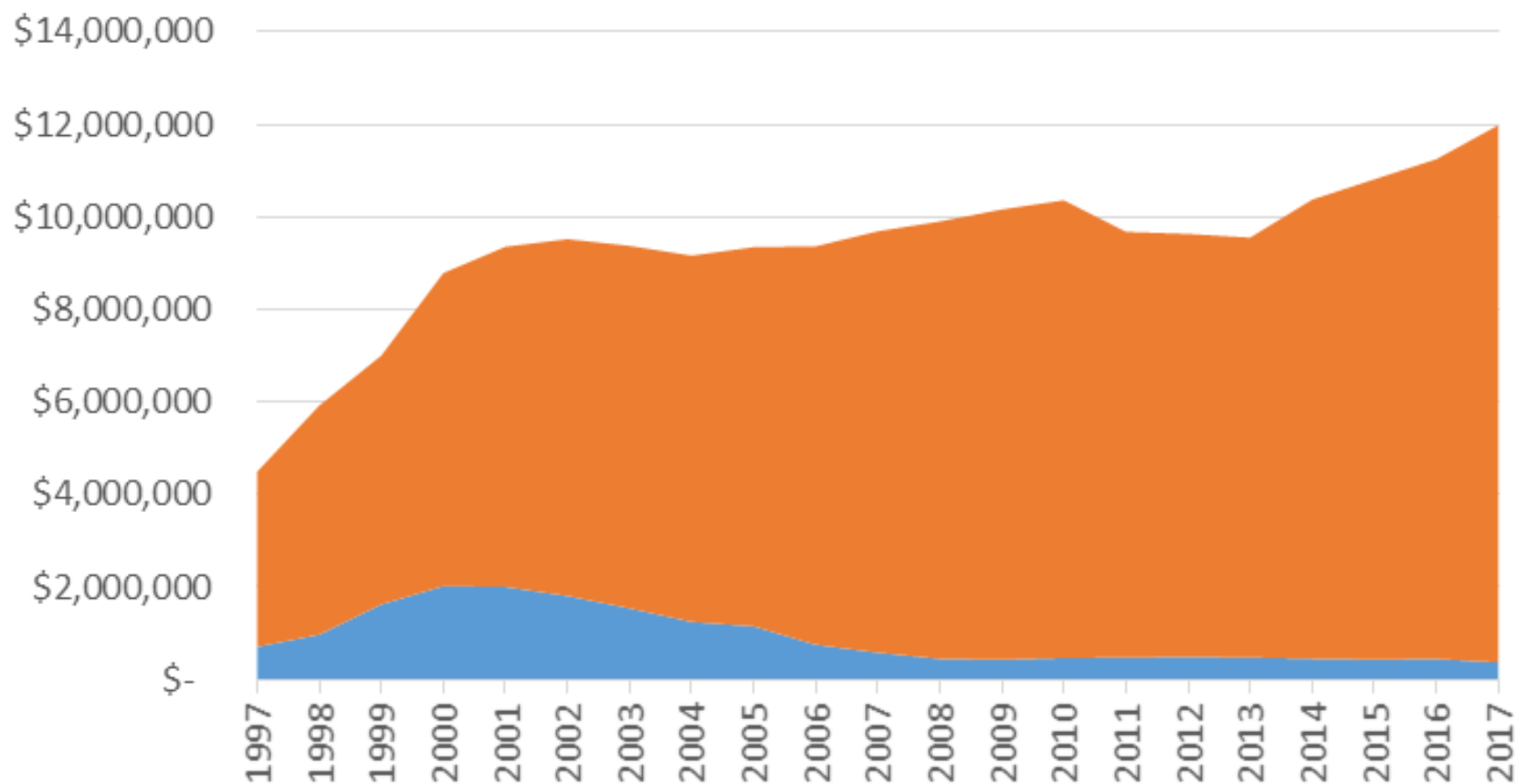
1st Quarter Topic

Historical Look at Industrial Growth

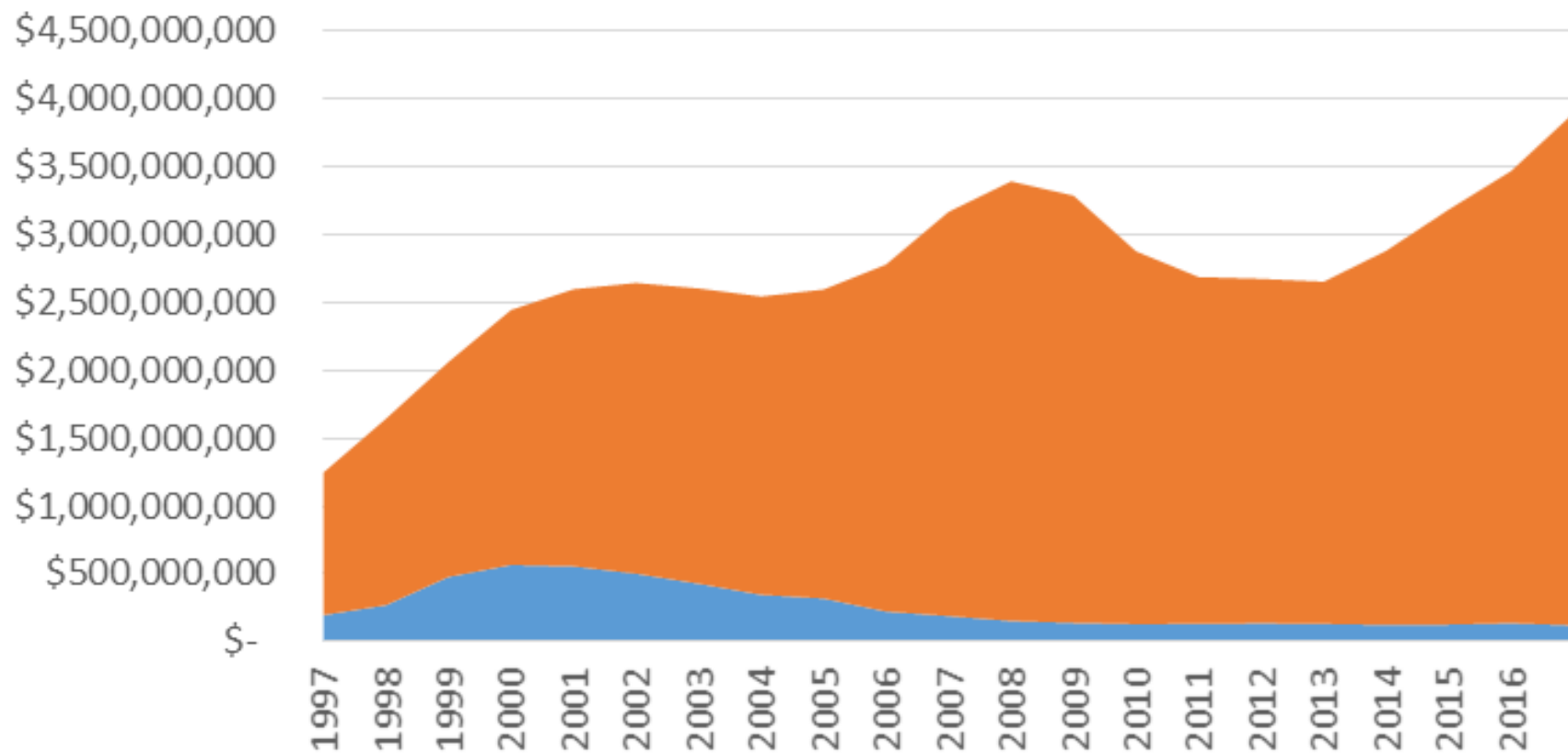
Report provided during meeting

	Additional Value	Tax Rate	Taxes Paid
1997	\$197,577,400	\$3.596	\$710,540
1998	\$72,119,280	\$3.595	\$259,268
1999	\$208,736,140	\$3.393	\$708,241
2000	\$87,847,919	\$3.566	\$313,265

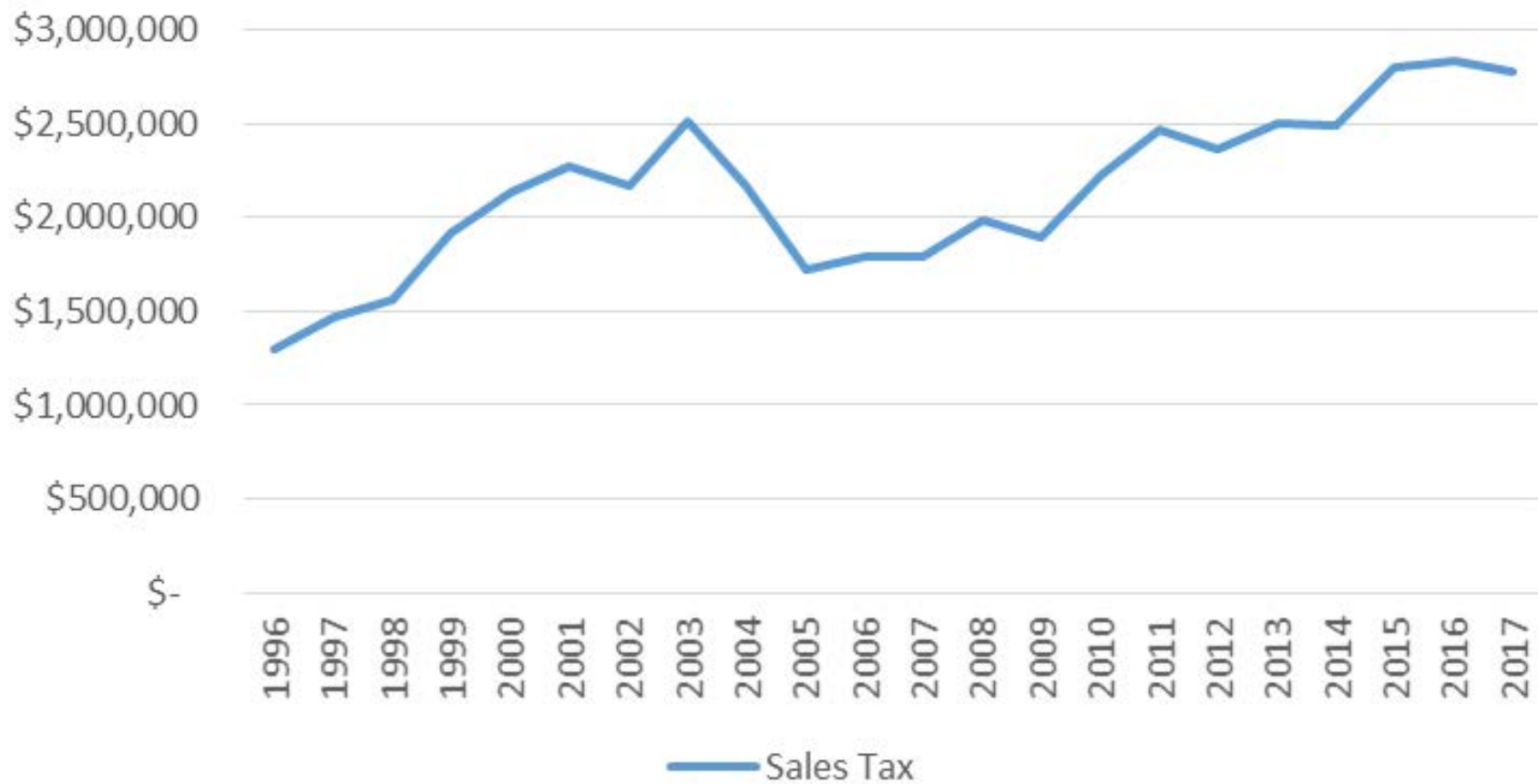
Property Taxes Paid Comparison



Assessed Value Comparison



Sales Tax



Building Activity and other Fees

