

Financial Performance

City of Camas
An Overview of 3rd Quarter of 2016 Financial Performance

Agenda

- General Economy during 3rd Quarter of 2016
- Highlights
- Revenue
- Expenditures
- Investments
- Debt
- Fund Balance Projection
- Outlook



3rd Quarter Economy

Indicators

Avg. Mortgage Rate
LOWER 3.42% v 3.48% at
the end of 2ND Qtr.

Unemployment HIGHER
5.0% v. 4.9% at the end of
2ND Qtr.

Retail Sales (% change yr)
LOWER 1.4% v. 2.4% at the
end of 2nd Qtr.

CPI STABLE 1.1% v. 1.1%
(national) at the end of 2nd
Qtr.

Avg. Gas Prices LOWER
\$2.24 v. \$2.29 at the end of
2nd Qtr.

*Portland and Seattle CPI
not yet available

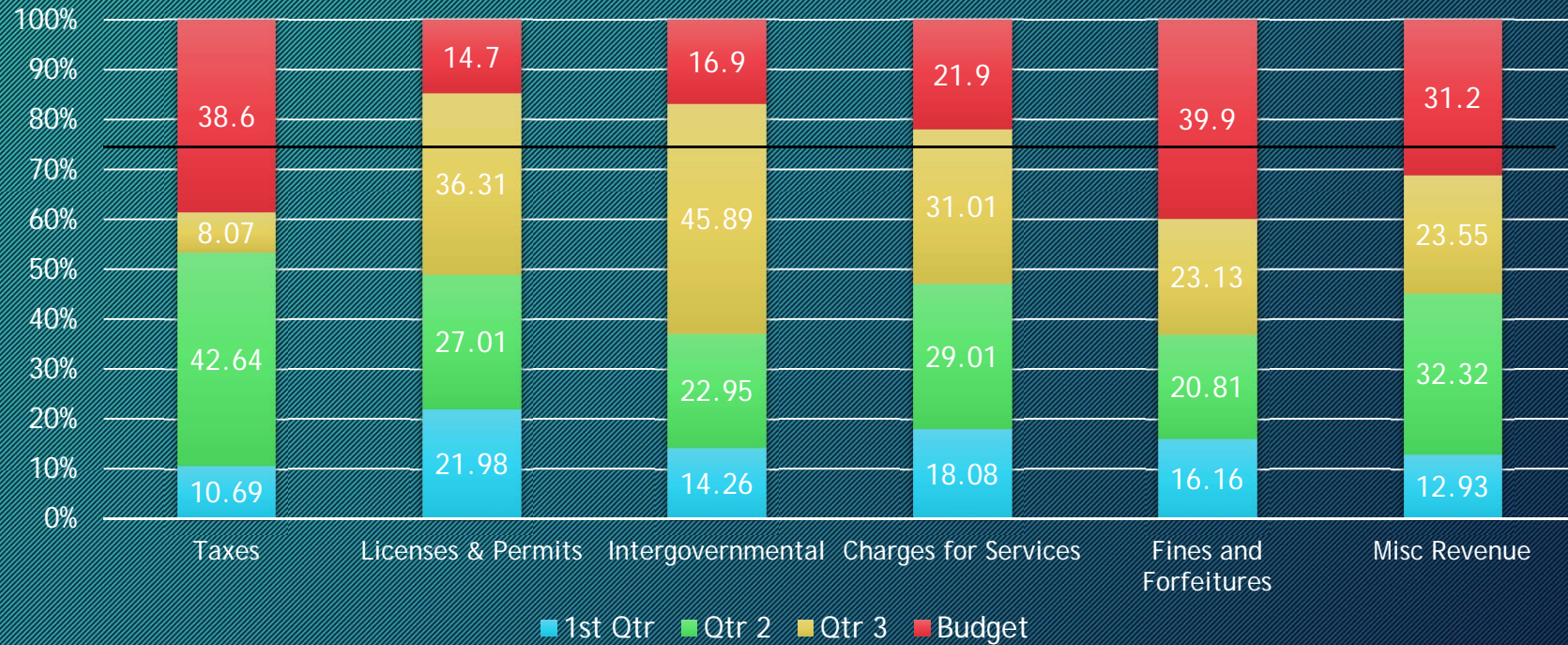
- Job market continues to improve but at a slower rate and may not reach full employment until 2017.
- Consumer spending continues to be weak, especially retail sales.
- Election rhetoric has added volatility in the financial markets.
- Locally housing related revenues have started to pick up.
- Median Home price is up by 8% locally over last year.

General Fund Highlights

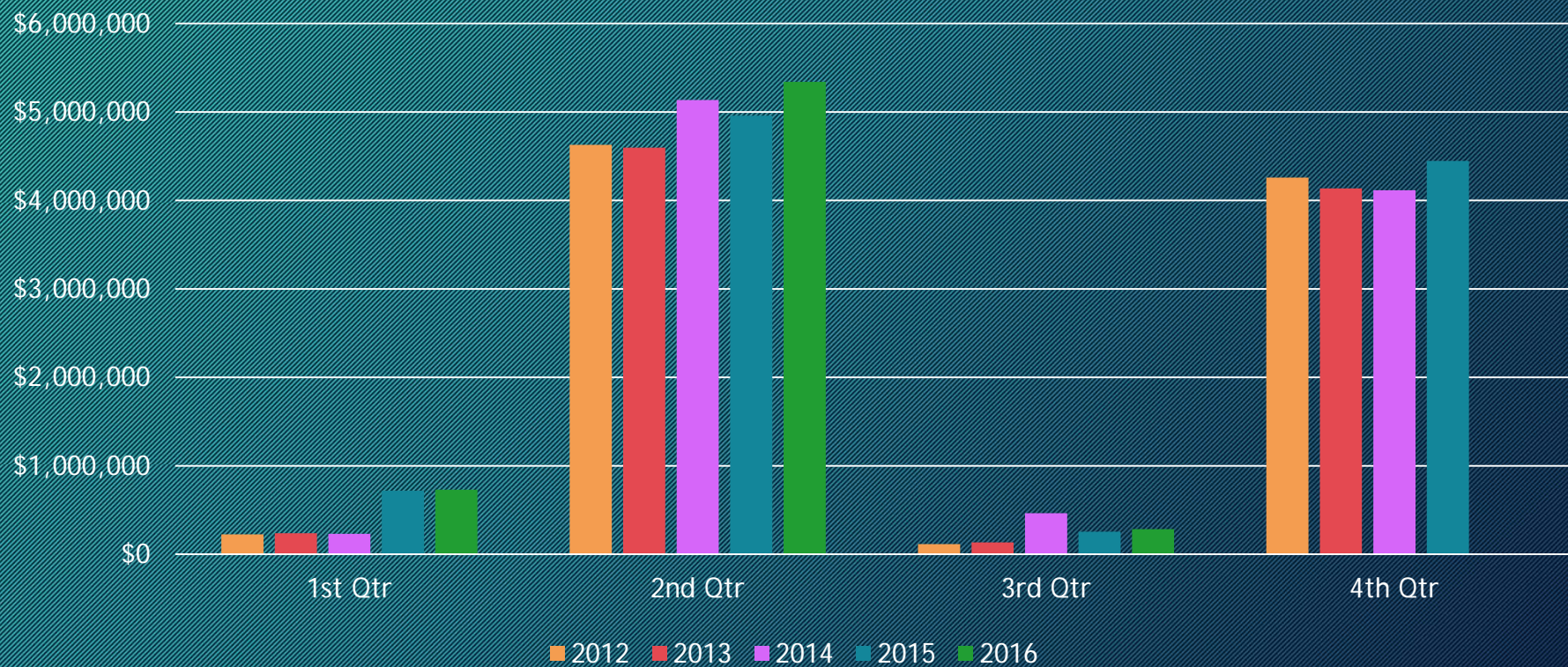
	2014 Third Quarter	2015 Third Quarter	2016 Third Quarter
Net revenues (less transfers)	\$2,471,587	\$2,375,260	\$2,809,393
Net expenditures (less transfers)	\$3,264,712	\$3,628,588	\$3,680,095
Net Cash Flow	(\$793,125)	(\$1,253,328)	(\$870,702)
% of Budget Spent	75%	73%	70%
General Fund Balance	\$1,017,549	\$1,125,350	\$935,730
Overall Cash and Investments for All Funds	\$16,765,338	\$41,532,781 Includes Bond Proceeds	\$45,733,961 Includes Bond Proceeds

This table illustrates the cash flow of the General Fund.

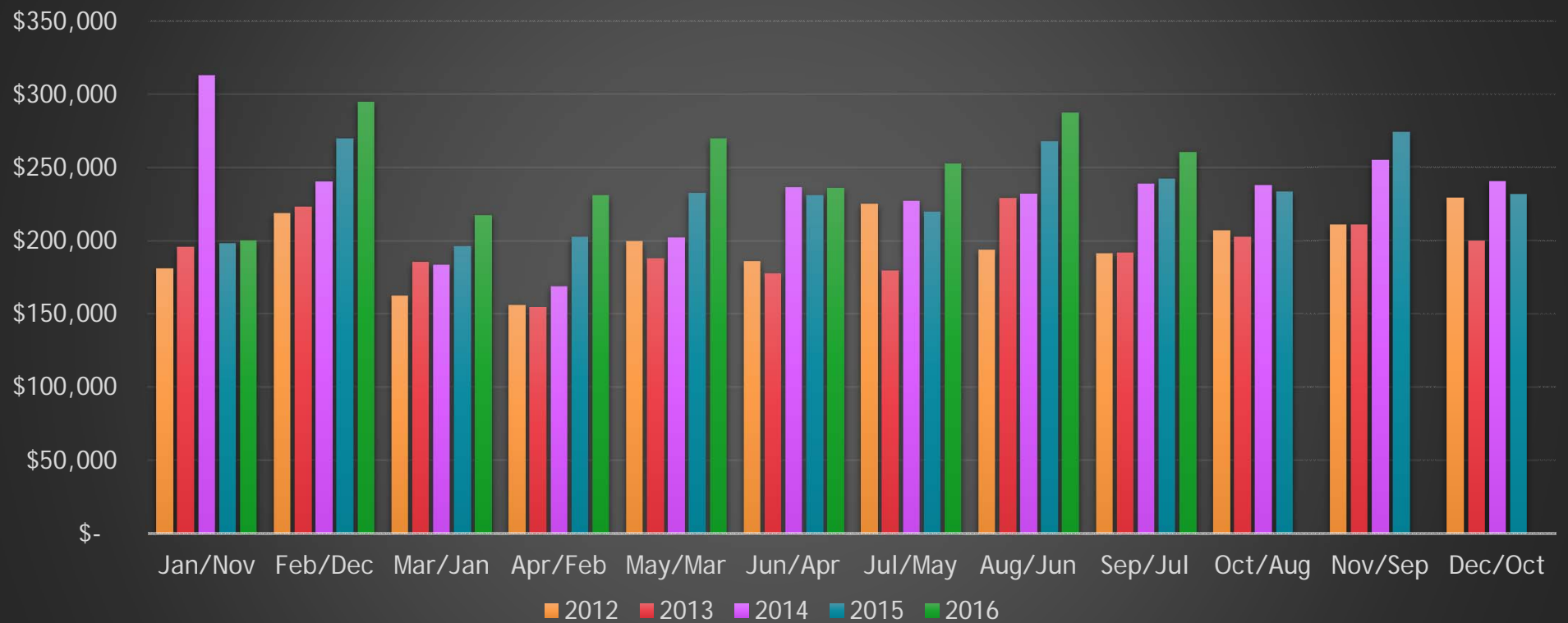
General Fund Revenues



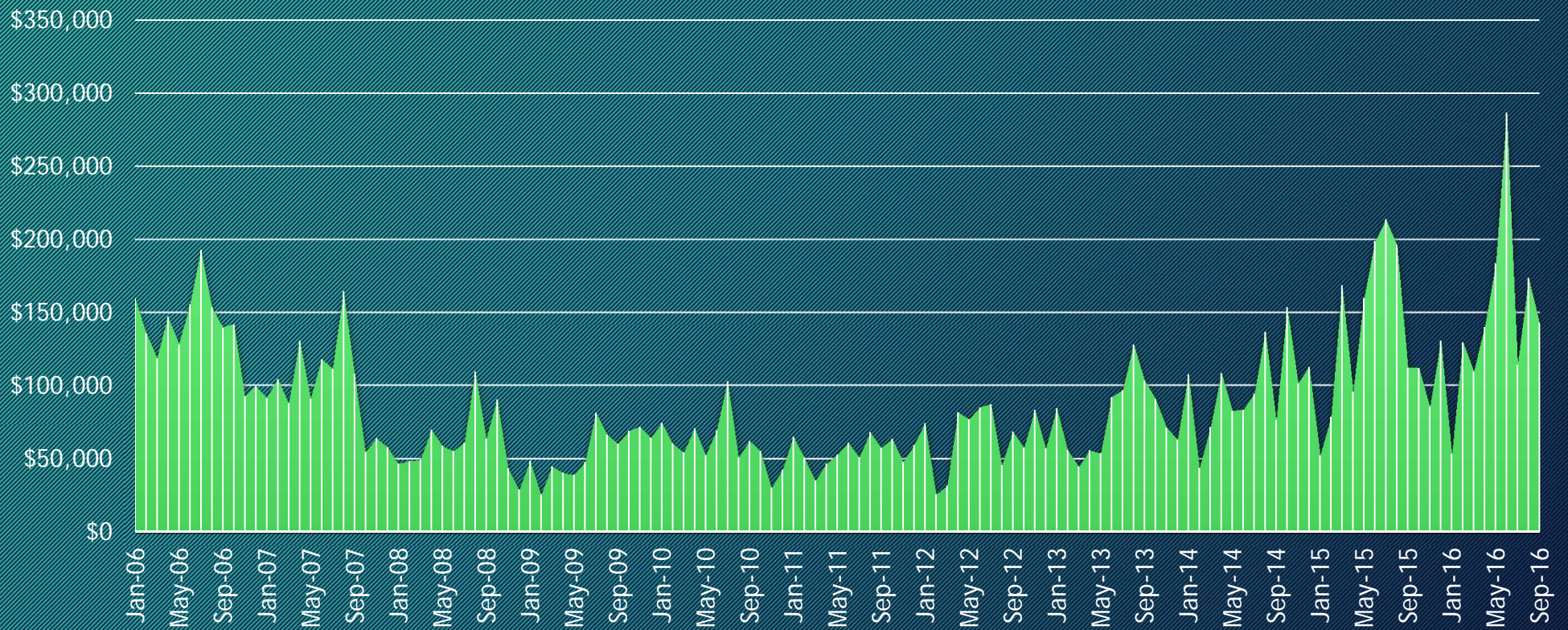
Property Tax Collections



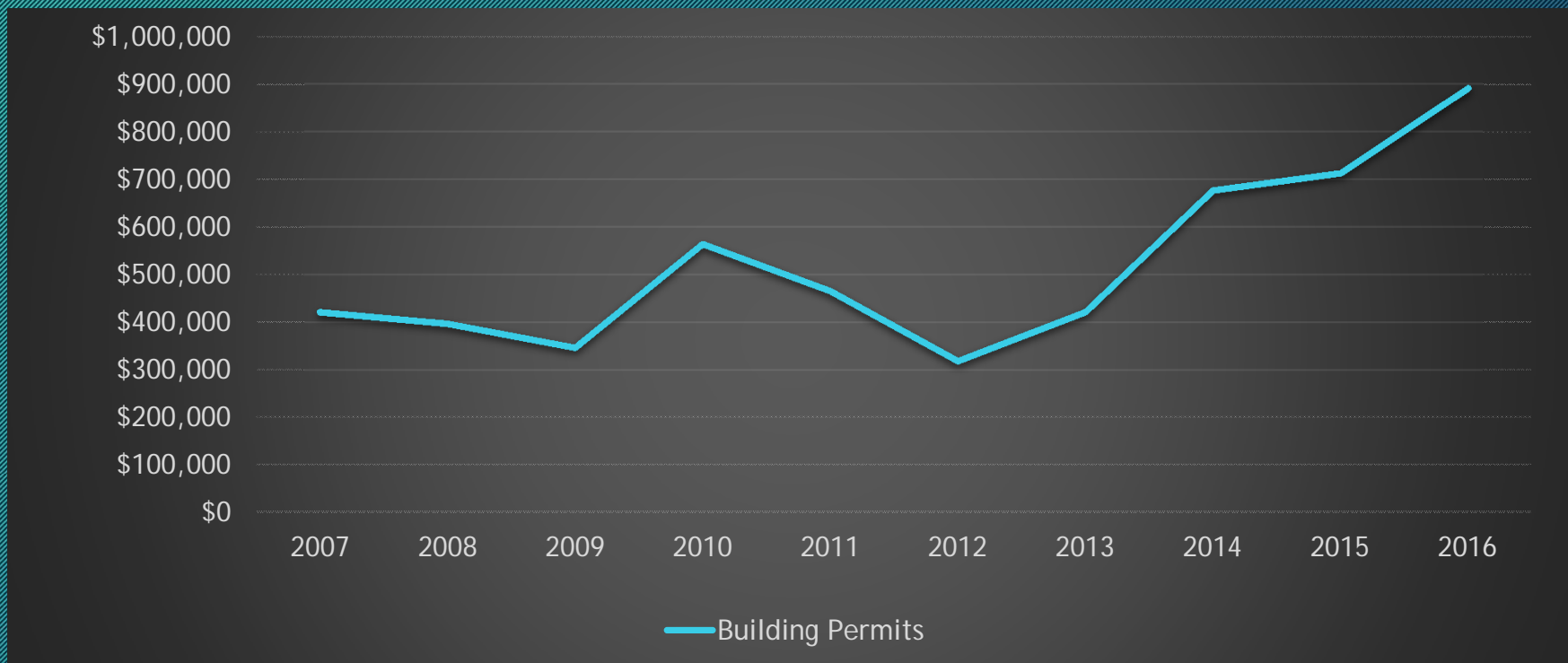
Sales and Use Tax



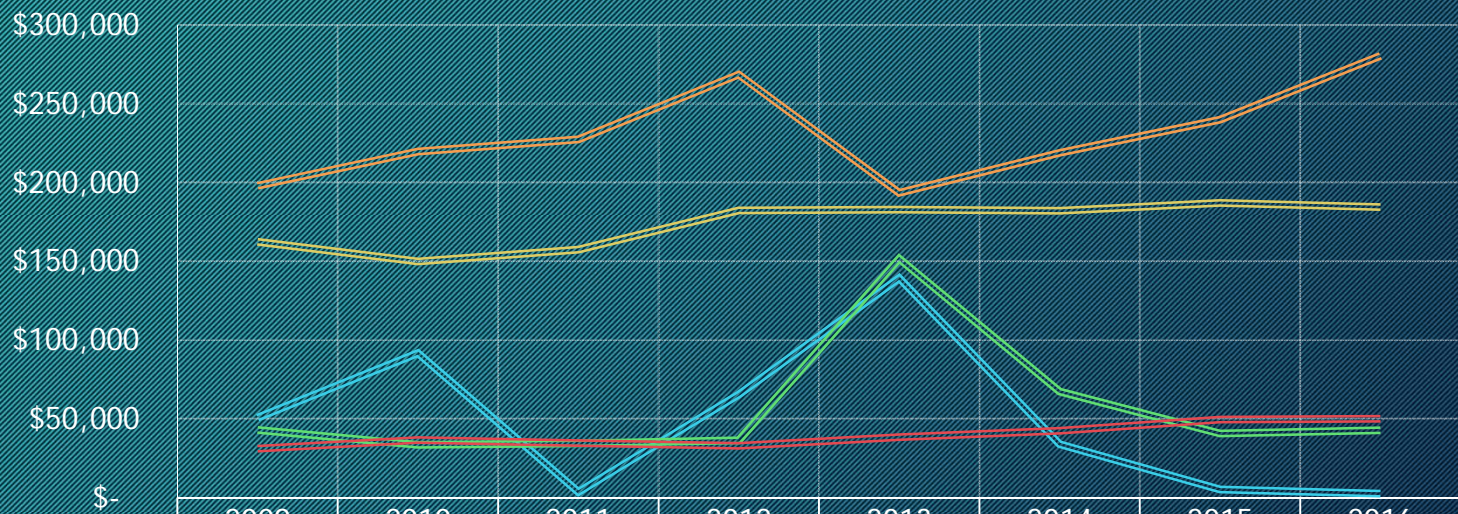
Real Estate Excise Tax



Building Permits

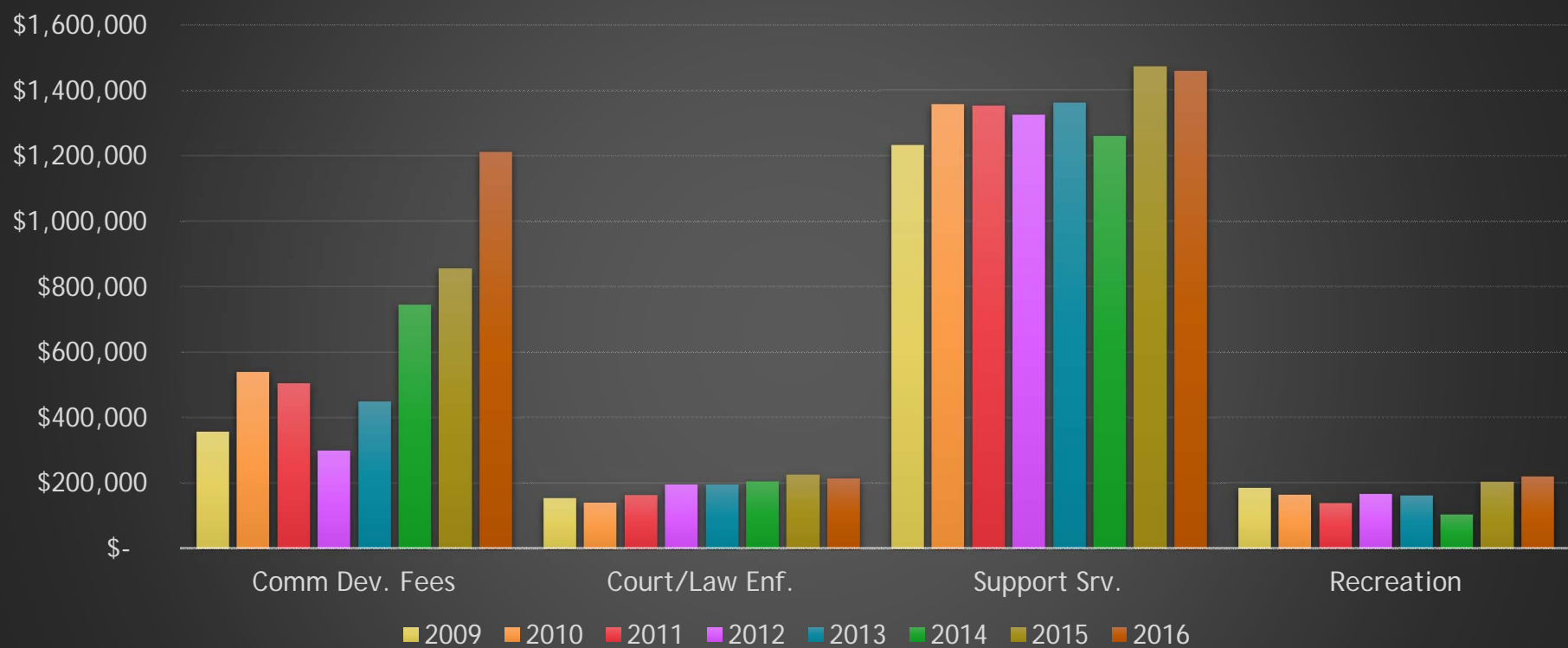


Intergovernmental

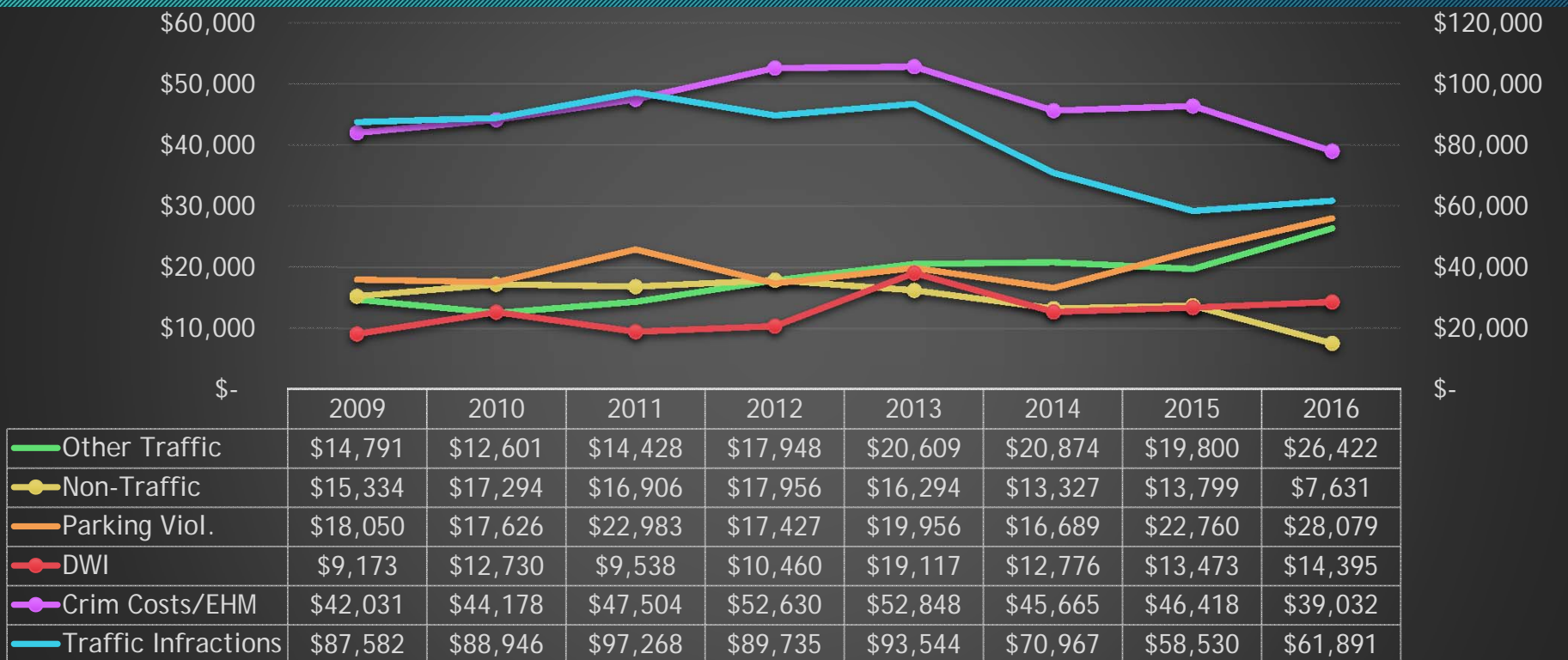


	2009	2010	2011	2012	2013	2014	2015	2016
Federal Grants	\$50,702	\$91,665	\$3,435	\$65,355	\$139,267	\$33,802	\$5,046	\$2,437
State Grants/Shared Rev.	\$42,894	\$33,434	\$34,361	\$36,273	\$151,539	\$67,287	\$40,627	\$42,673
PUD Priv. Tax	\$162,335	\$149,782	\$157,352	\$182,203	\$182,739	\$182,004	\$187,023	\$184,334
Liquor Revenue	\$197,816	\$219,575	\$227,268	\$268,411	\$193,371	\$218,734	\$239,804	\$280,318
Fire Premium Tax	\$31,032	\$36,432	\$34,521	\$32,866	\$38,286	\$42,398	\$49,459	\$50,025

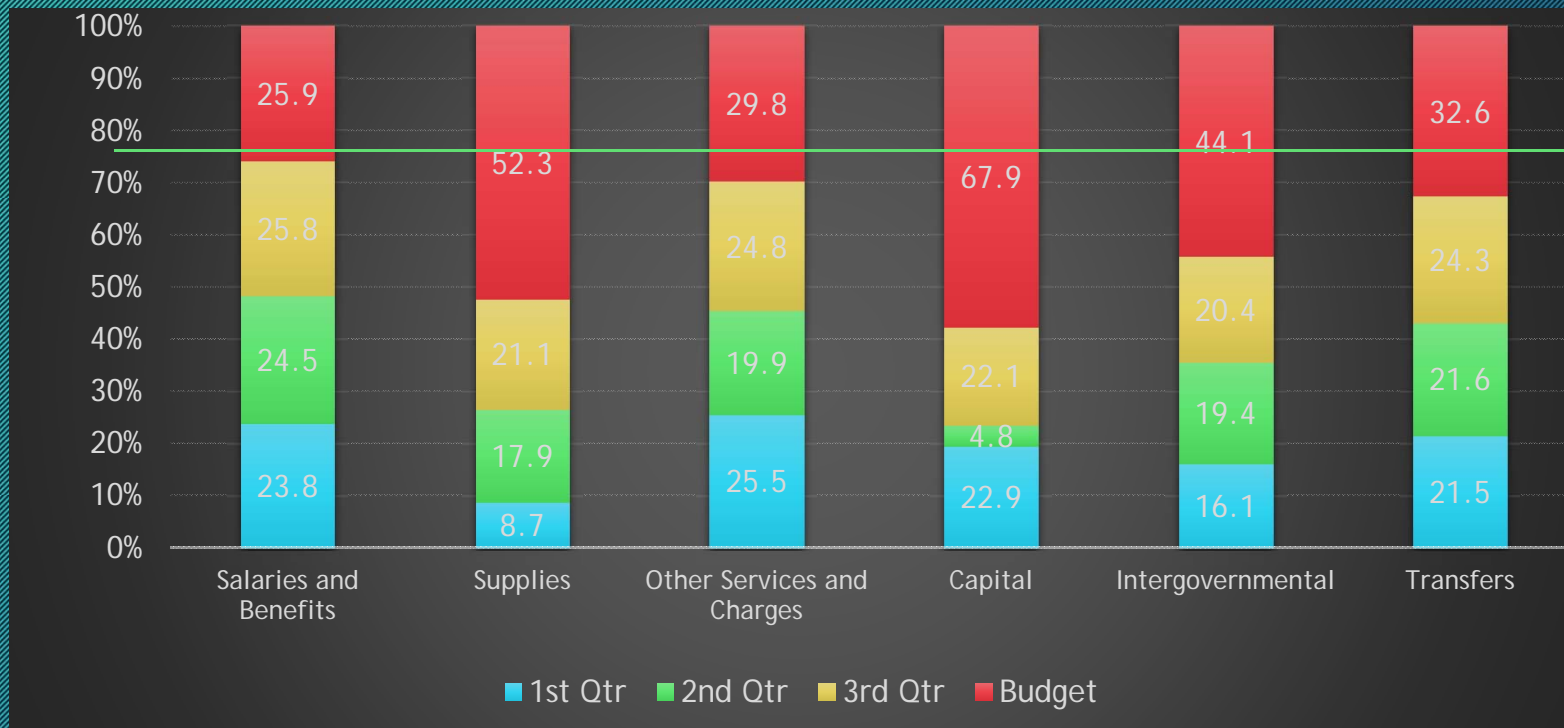
Charges for Services



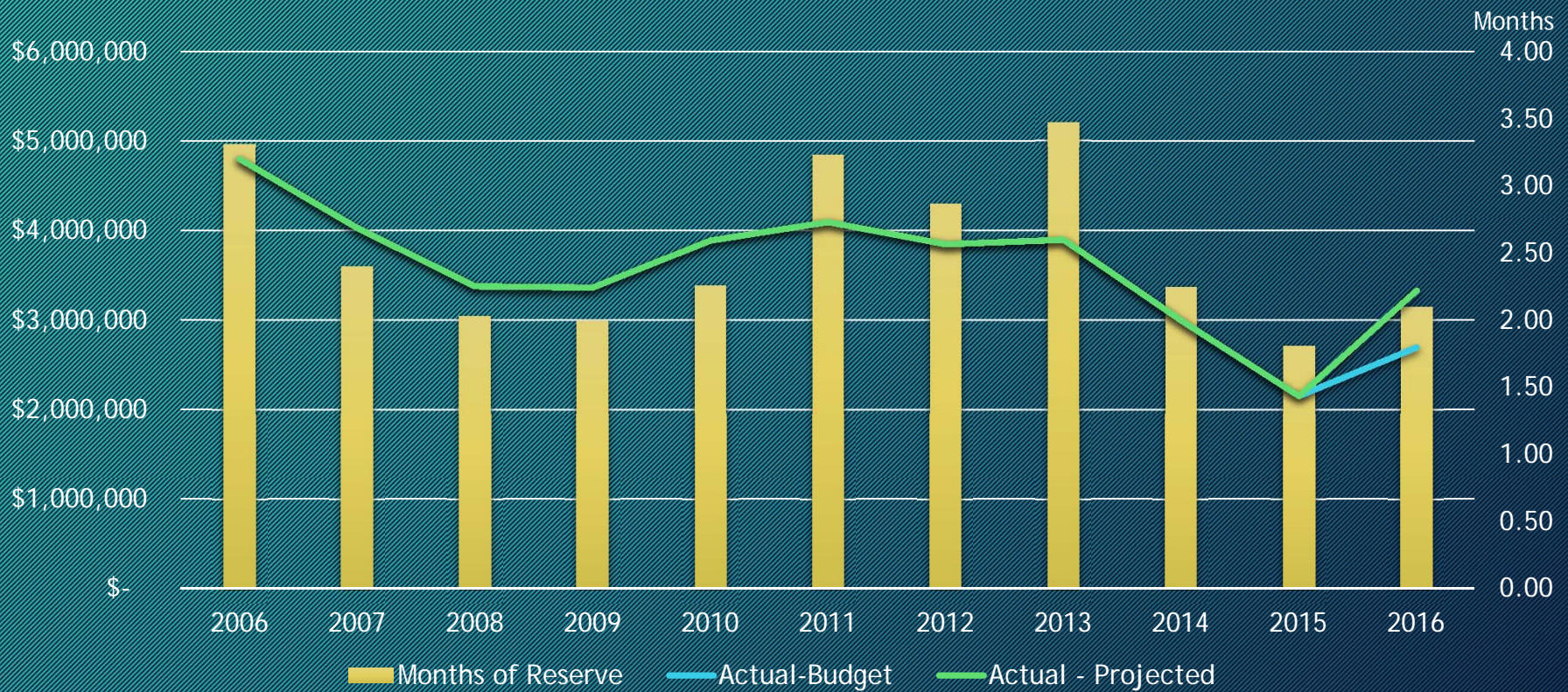
Fines and Forfeitures



General Fund Expenditures



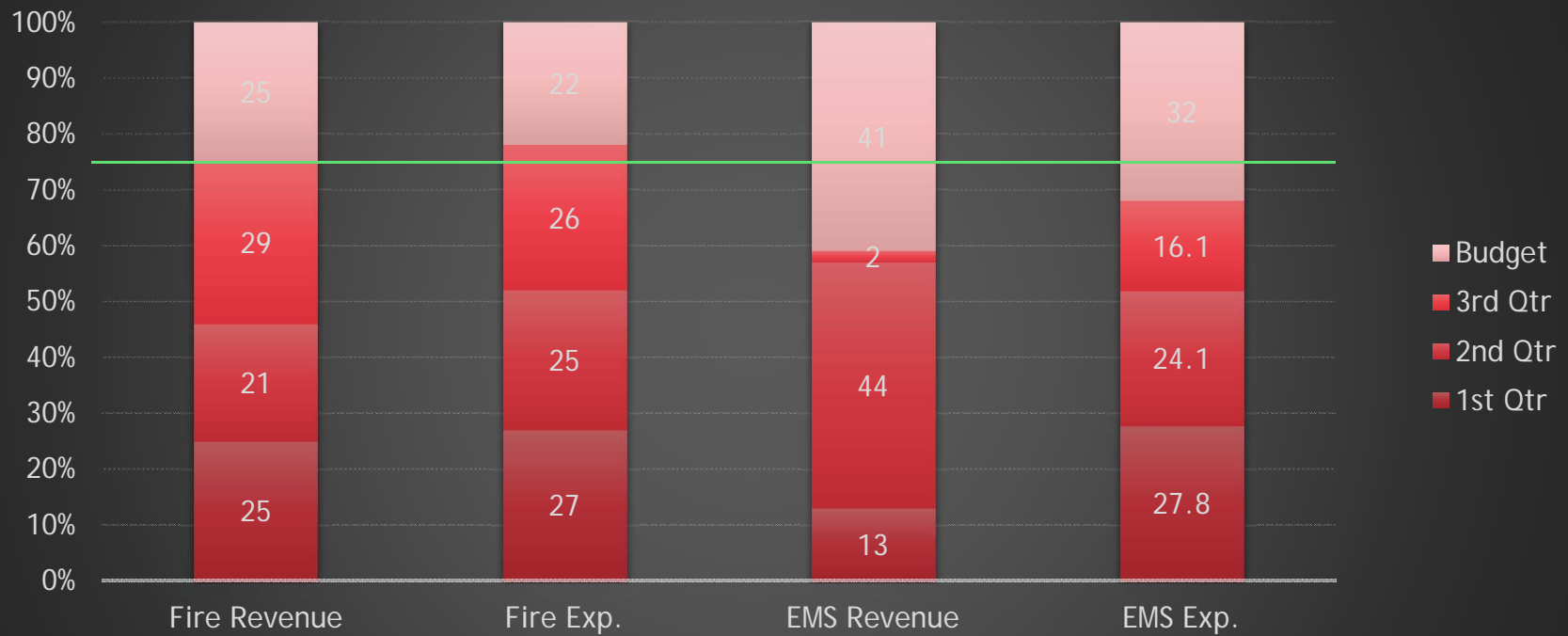
General Fund Balance



Streets



Camas/Washougal Fire and EMS



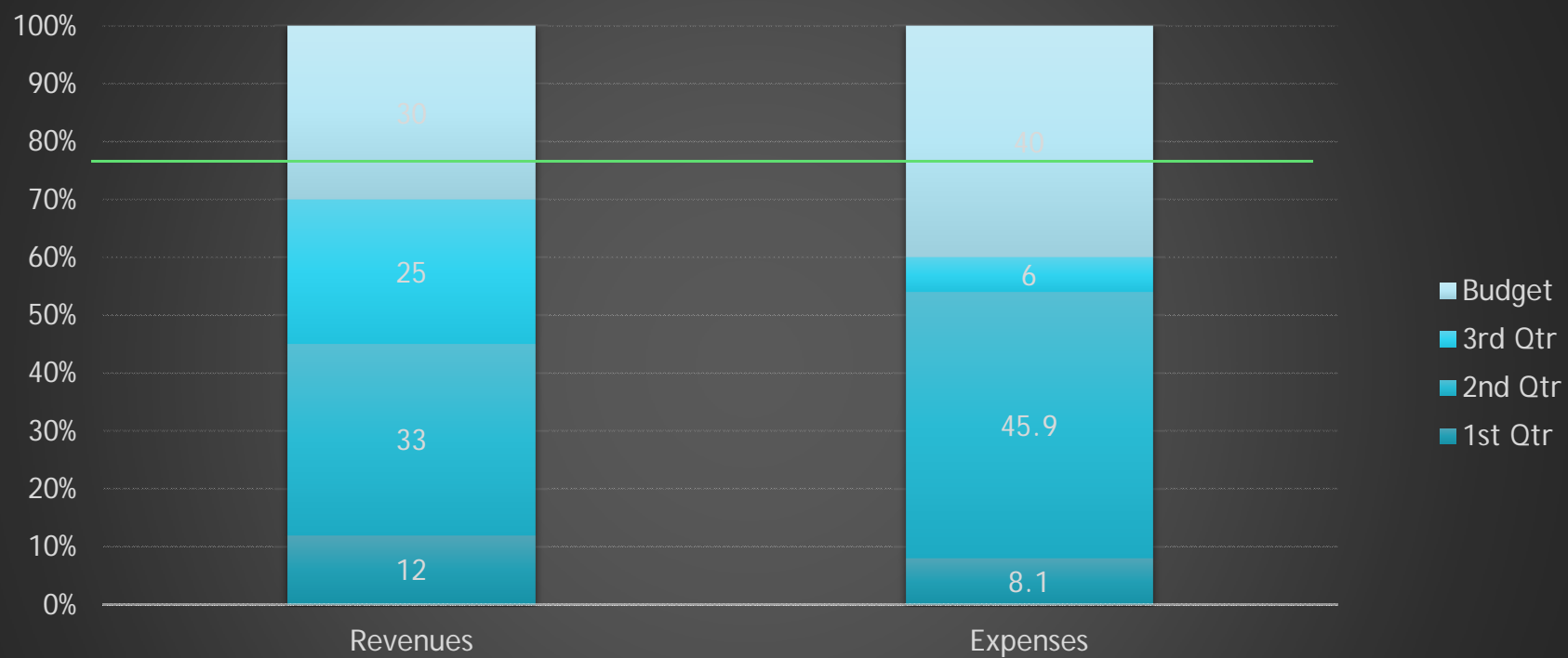
Storm Water



Solid Waste



Water/Sewer



Capital Projects - as of 9/30/2016

Budget to Date

Govt. Projects

• Street Preservation	26%
• Open Space, Trails, Parks	37%
• Friberg (Oak Mitigation)	1%
• Fire Truck Acquisition	100%
• NW Brady	9%
• Cooper's View Park	76%
• Heritage Trailhead	8%
• NW 6 th /Norwood Intersection	47%
• LED Lighting	56%
• Annex Building Acquisition	0%
• Franklin Street	53%

Utility Projects

• Lacamas Lane Landslide	1%
• Forest Home Landslide	4%
• Storm Water Wetlands	23%
• Well 6	0%
• Well 17	0%
• 544 Pressure Zone	53%
• Gregg Reservoir	2%
• STEP Bypass	56%
• STEP Odor Control	0%
• WWTP Upgrades	20%
• WWTP Septage Receiving	14%

2015 LT GO Bond Issue Status

Net Proceeds

\$8,340,039

Spend to Date

\$5,393,109

Interest

\$50,162

Remaining

\$2,997,092 - pending final stmts

5 Months Remaining of
Spendedown

- Estimated Balance Remaining on Projects

• LED Lights	\$1,324,837
• 6 th & Norwood	\$807,314
• Friberg & Struck	\$0
• 38 th Ave.	\$0
• Brady	\$564,470
• Fire Truck	\$0
• Annex Building	\$300,472

- Interest Earned \$50,162

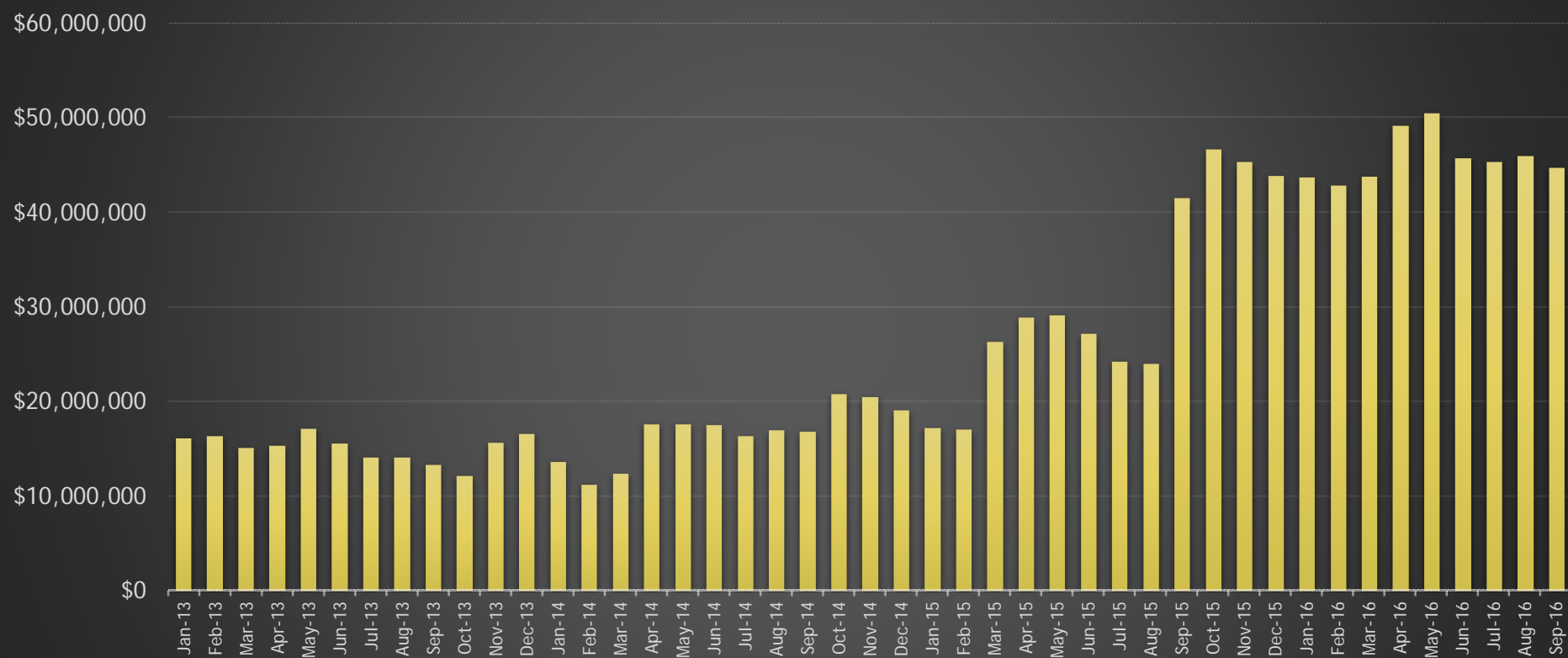
2015 Sewer Revenue Bond Issue Status

- Net Proceeds \$17,004,922
 - Spend to Date \$1,191,430
 - Interest \$51,875 (est. pending stmts)
 - Remaining \$15,865,367 (estimated)
-
- 11 Months Remaining of Spenddown

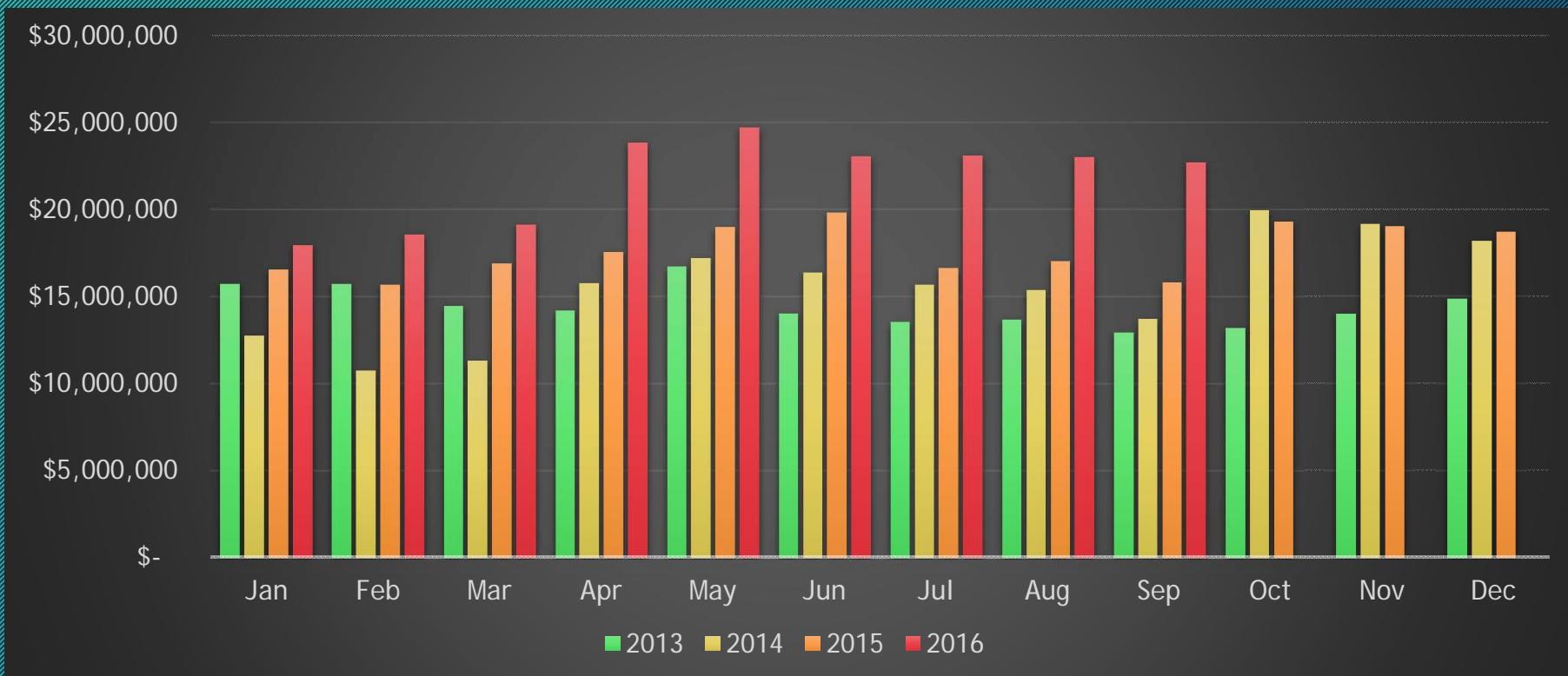
Friends of the Library

- Trust Account in the Portfolio \$100,000
 - Interest Earned since 9/9/15 \$1,367

Cash and Cash Equivalent Assets

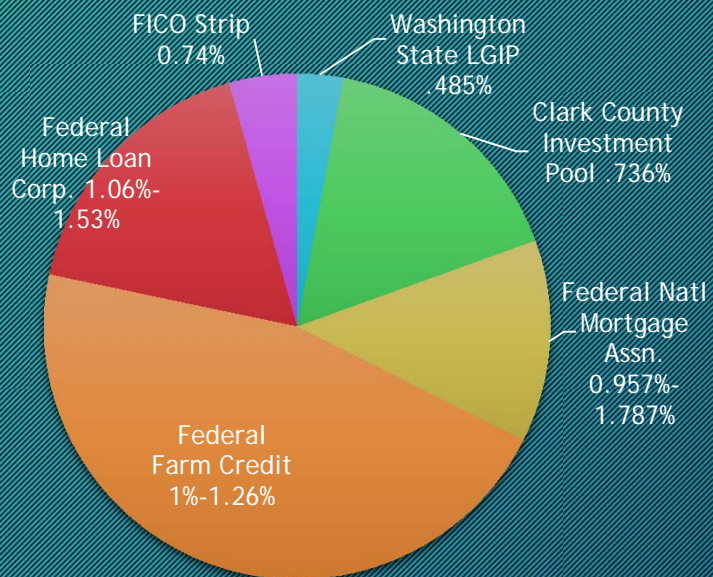


Investment Portfolio Balance

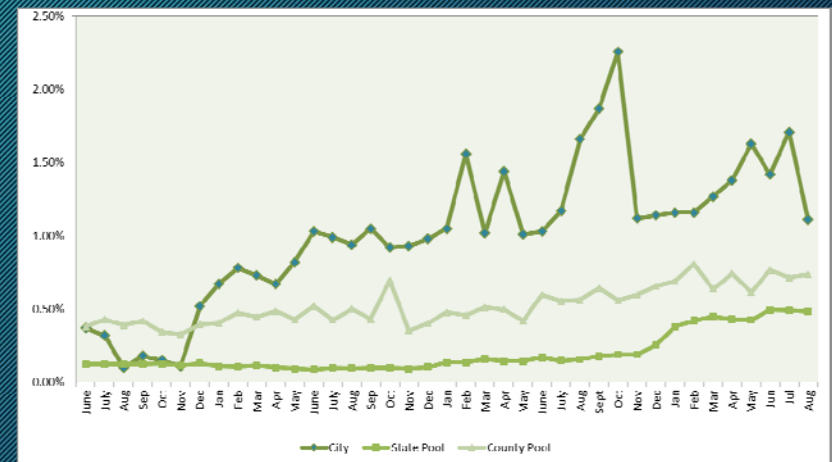


Investment Portfolio

3rd Quarter Portfolio \$22,738,412
 19% on demand Return 8/31 1.11%



Portfolio Performance



Line of Credit

3rd Qtr.

Interest Paid \$10,635

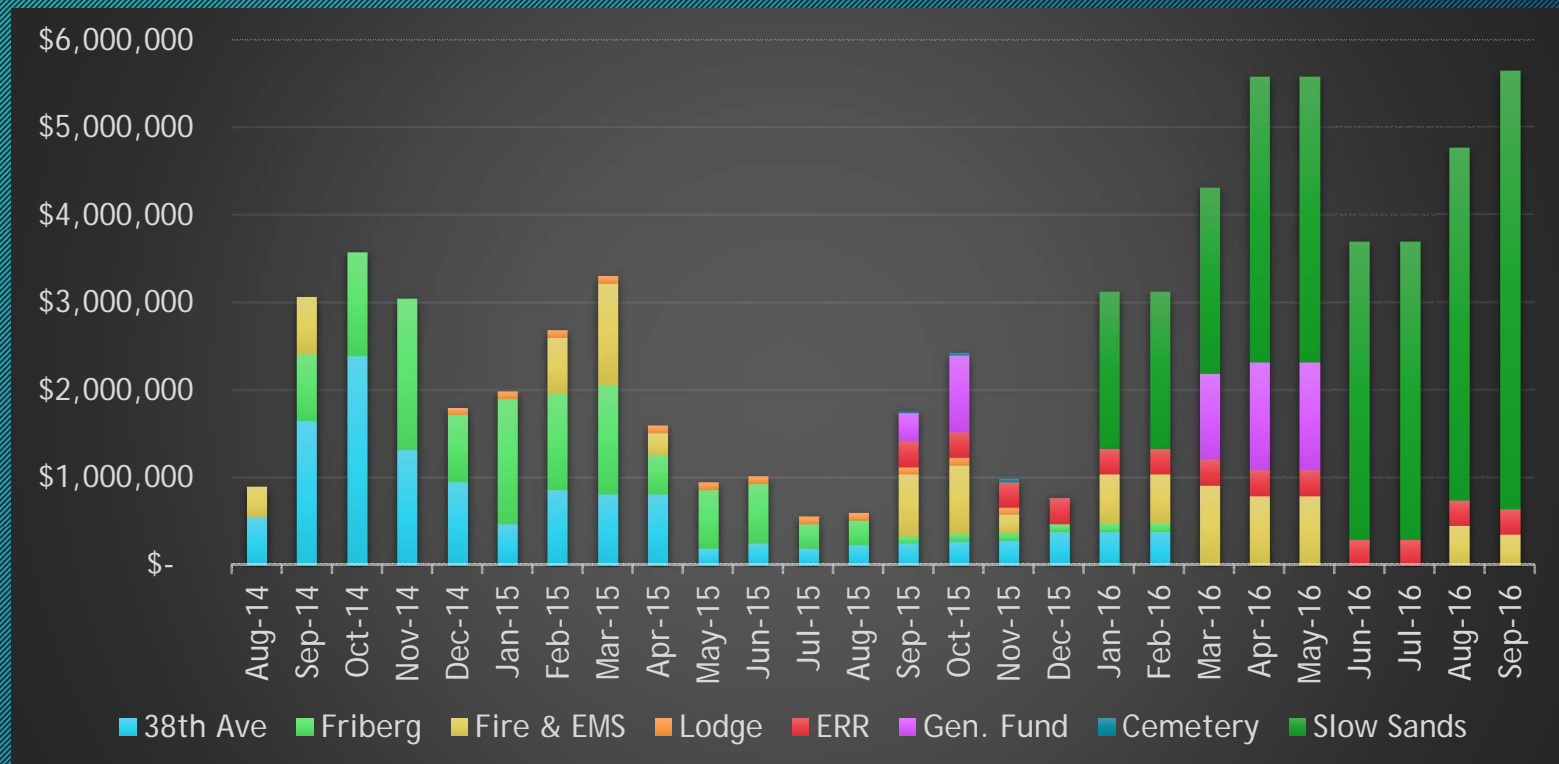
Interest Rate

0.9716% Exempt

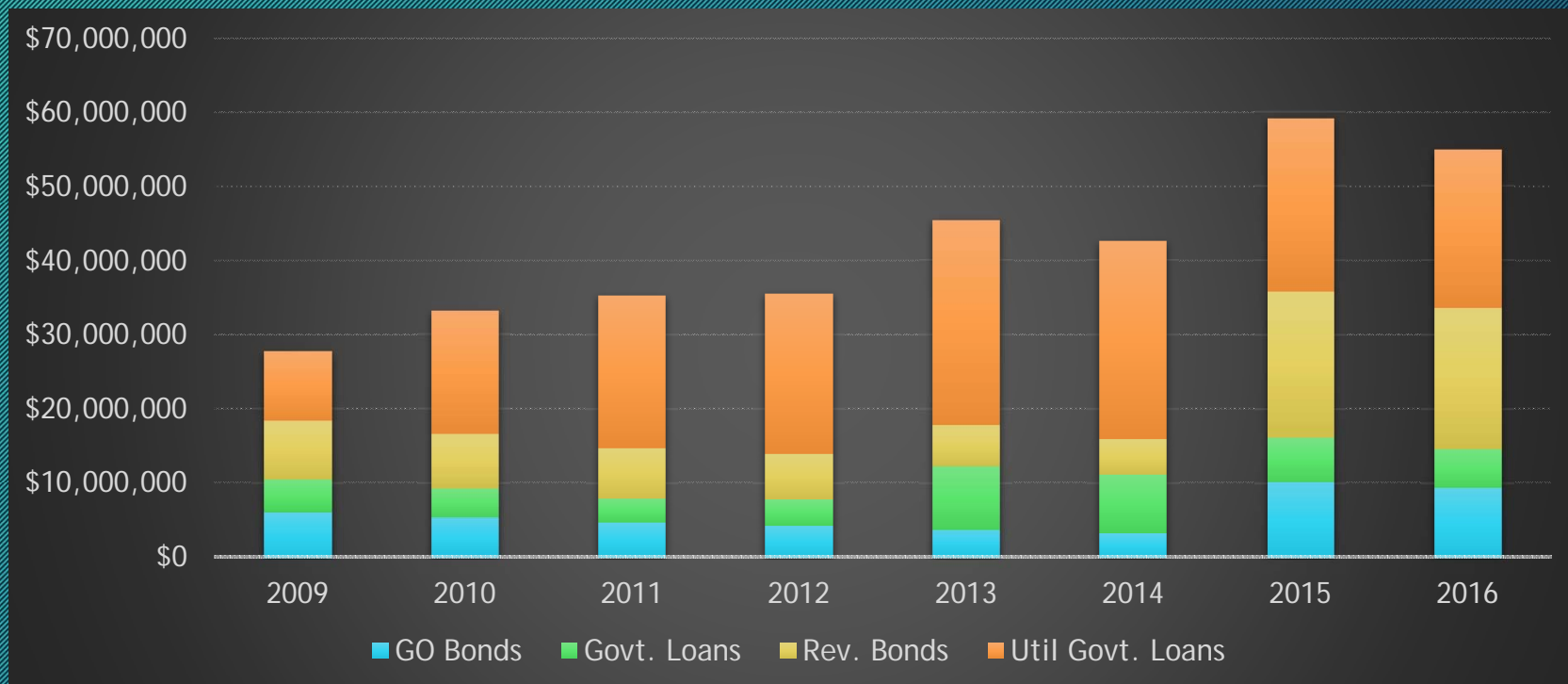
1.4817% Taxable

Commitment Fee
\$2,027

Fee Rate 0.25%



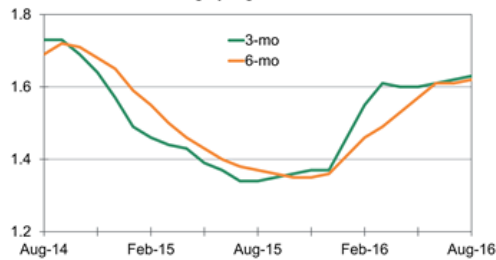
Debt Outstanding



Outlook

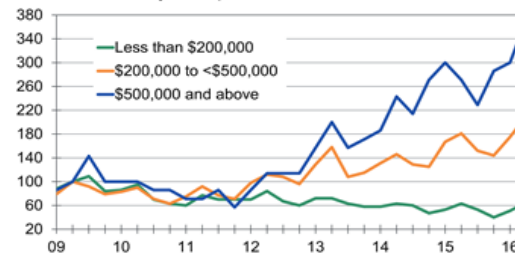
U.S. Inflation Continues to Inch Upward

Core PCE index, % change yr ago

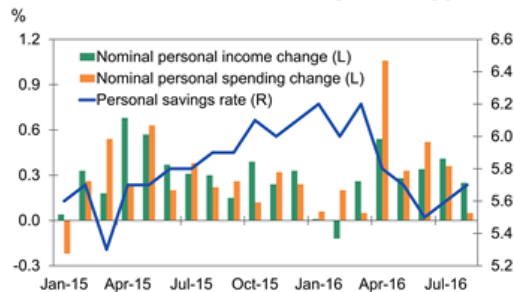


New-Home Sales Recovery Skewed to High End

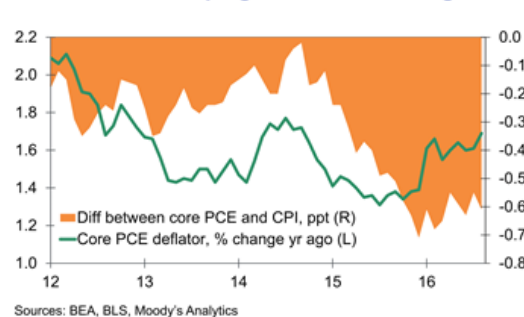
New homes sold by sales price, index, 2009Q1=100



U.S. Personal Income, Spending Are Sluggish



U.S. Inflation Creeping Toward Fed's Target



- Household formation should be normalizing.
- State governments are struggling with collections.
- Uncertain fallout from UK vote – likely 2019.
- Deflation will weigh on retail sales.
- Fed will likely tighten this year.