

FINANCIAL PERFORMANCE

City of Camas

An Overview of 1st Quarter of 2016 Financial Performance

Agenda

- General Economy during 1st Quarter of 2016
- Highlights
- Revenue
- Expenditures
- Investments
- Debt
- Fund Balance Projection
- Outlook



1st Quarter Economy

Indicators

Avg. Mortgage Rate LOWER
3.71% v 3.97 % at the end of
2015.

Unemployment STABLE
5.0% v. 5.0% at the end of
2015.

Retail Sales (% chg yr) LOWER
1.1% v. 1.6% at the end of
2015.

CPI HIGHER 0.9% v. 0.0%
(national) at the end of 2015.

Avg. Gas Prices HIGHER \$2.71
v. \$1.97 at the end of 2015.

*Portland and Seattle CPI not
yet available

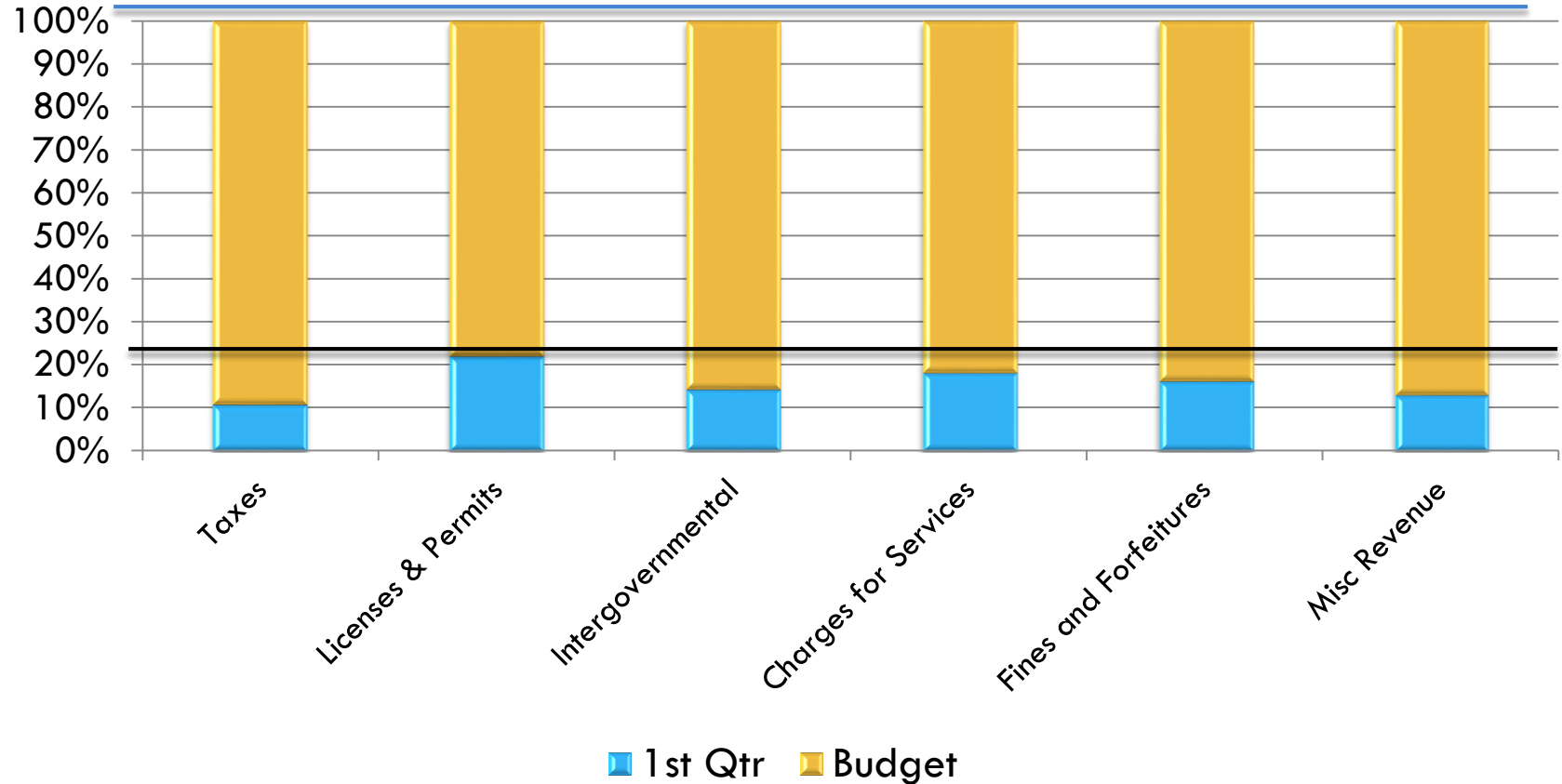
- Job market continues to improve.
- Consumer spending was weak.
- Fed is approaching the economy as slow and steady.
- Locally housing related revenues have slowed.
- Risks include stock prices and China.

General Fund Highlights

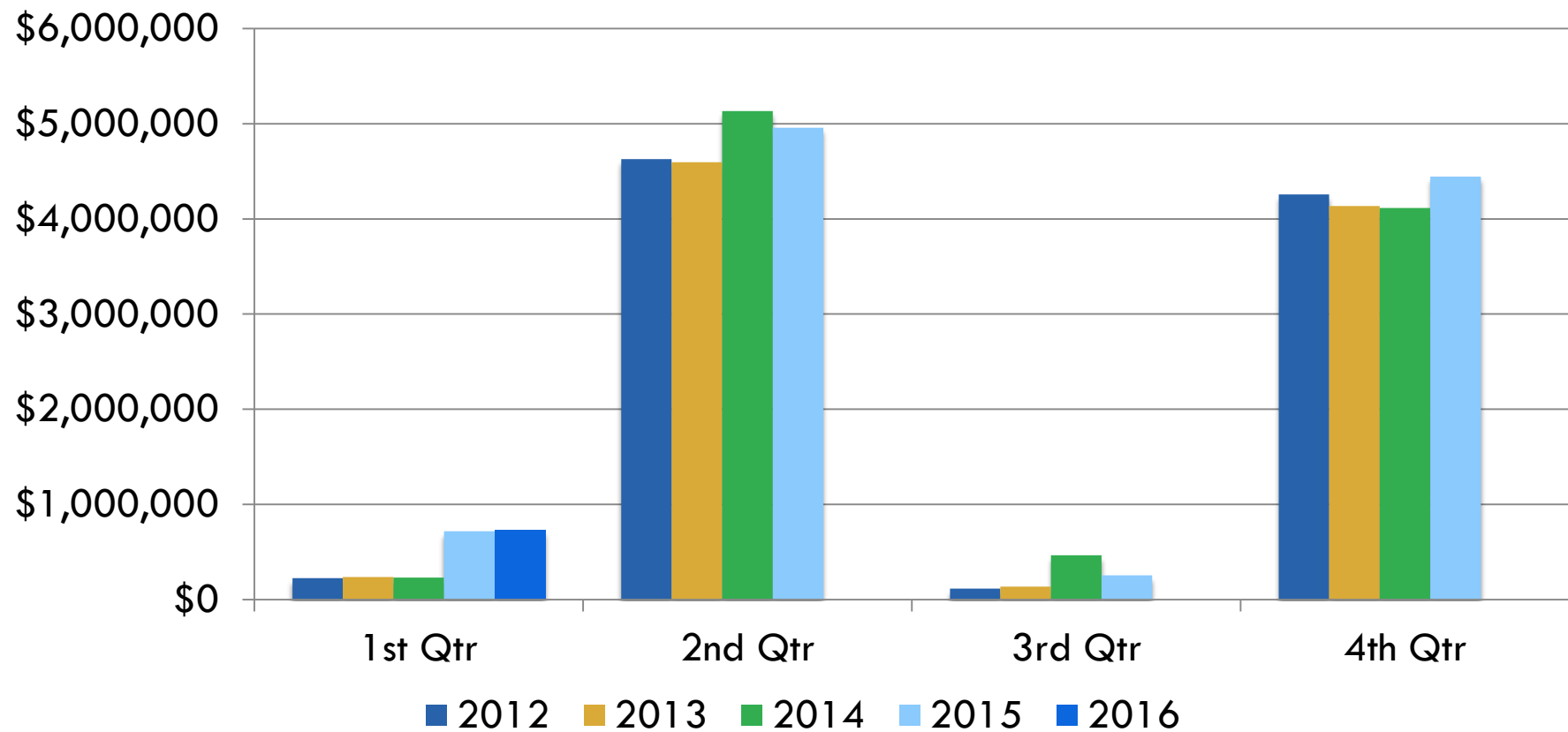
	2014 First Quarter	2015 First Quarter	2016 First Quarter
Net revenues (less transfers)	\$1,576,626	\$2,221,276	\$2,532,437
Net expenditures (less transfers)	\$3,738,568	\$3,411,766	\$3,398,769
Net Cash Flow	(\$2,161,942)	(\$1,190,490)	(\$866,332)
% of Budget Spent	22%	24%	23%
General Fund Balance	\$1,598,113	\$693,164	\$897,871
Overall Cash and Investments for All Funds	\$11,756,434	\$26,331,936 Includes Bond Proceeds	\$32,780,903 Includes Bond Proceeds

This table illustrates the cash flow of the General Fund.

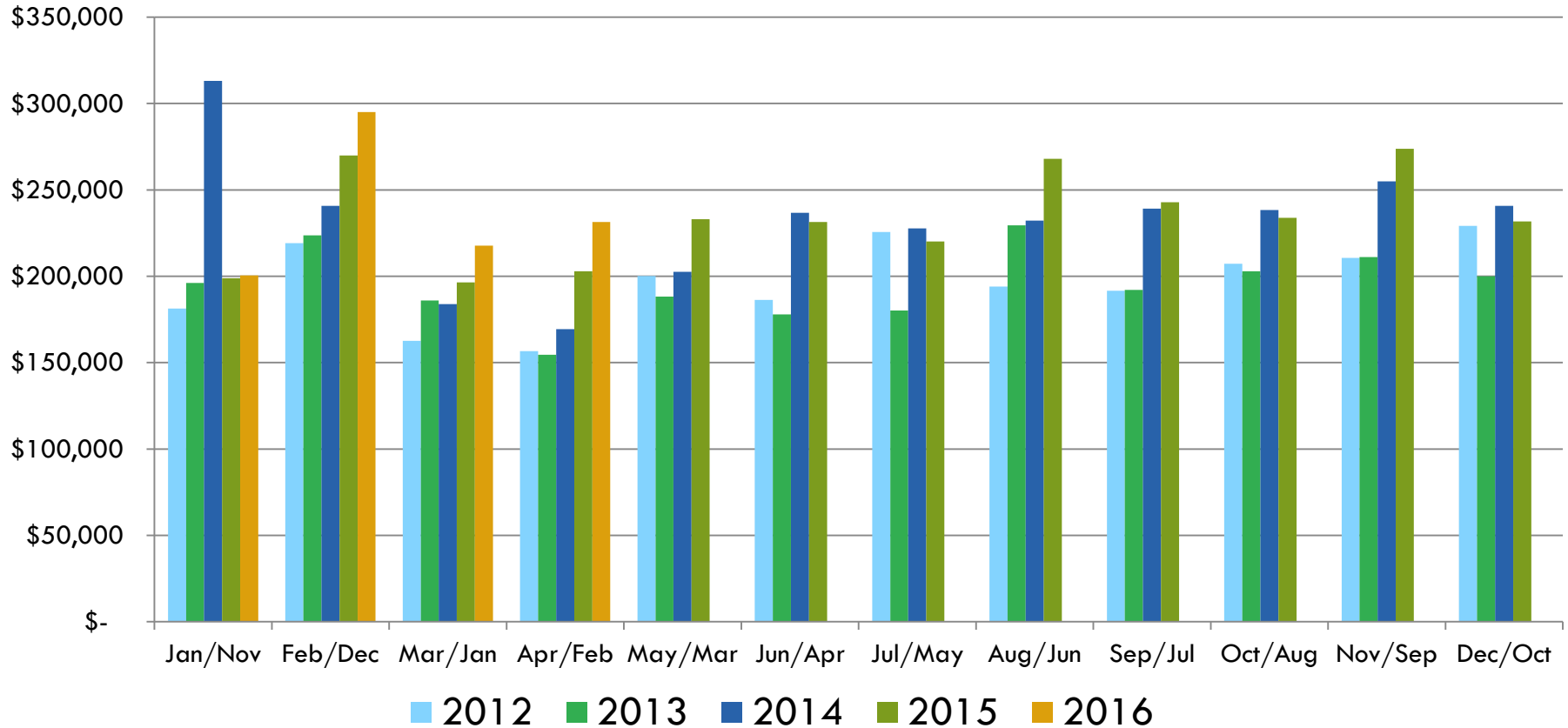
General Fund Revenues



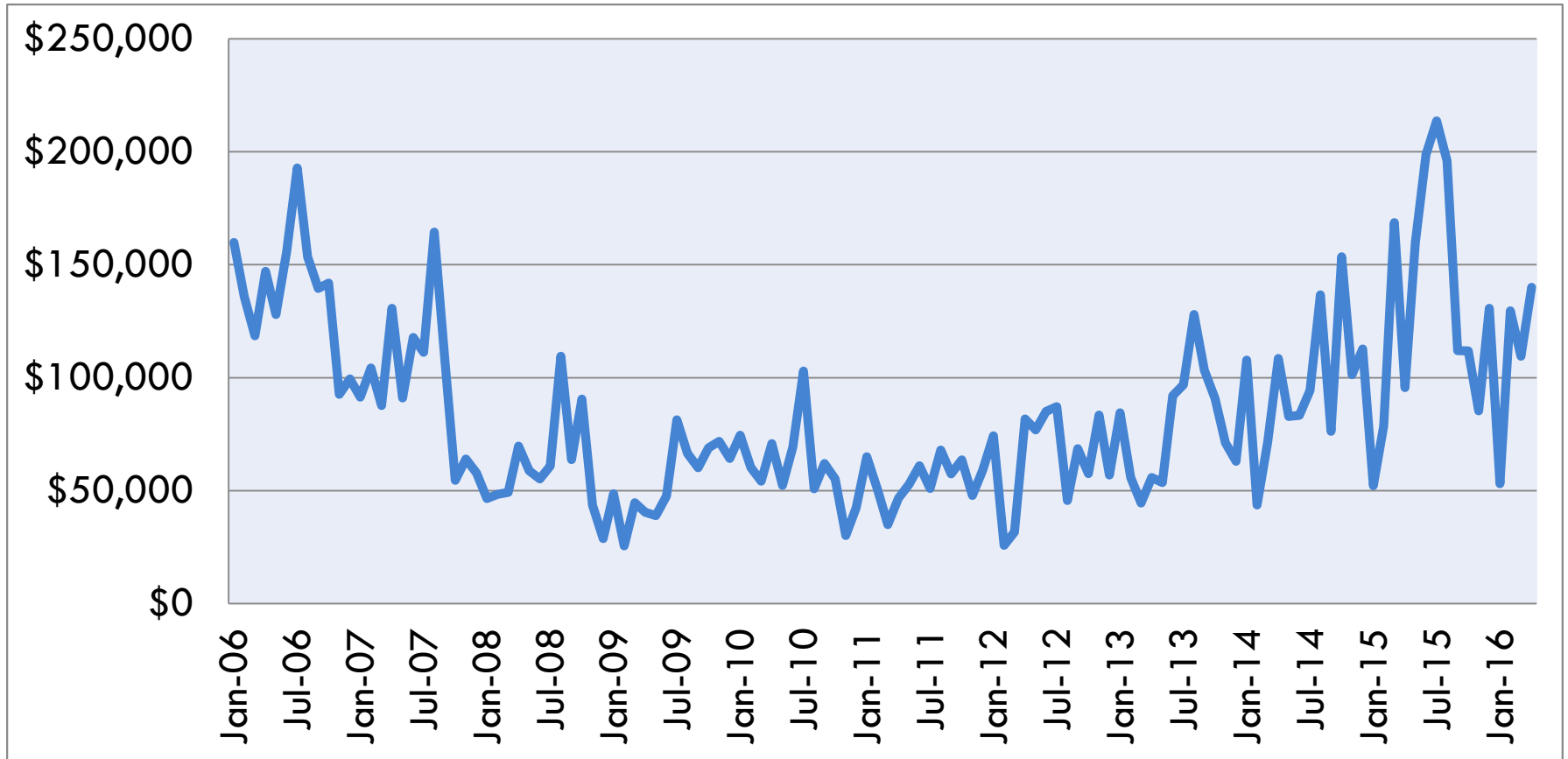
Property Tax Collections



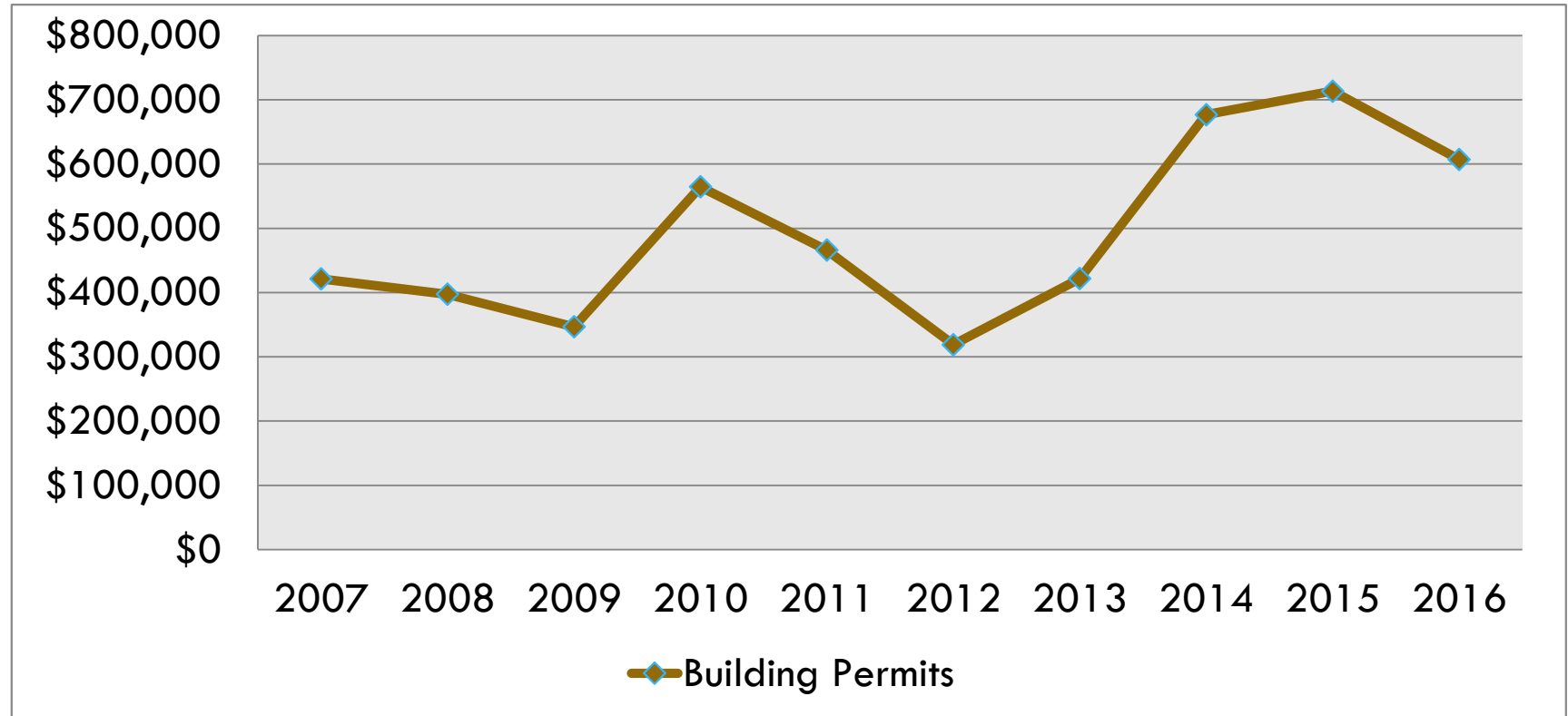
Sales and Use Tax



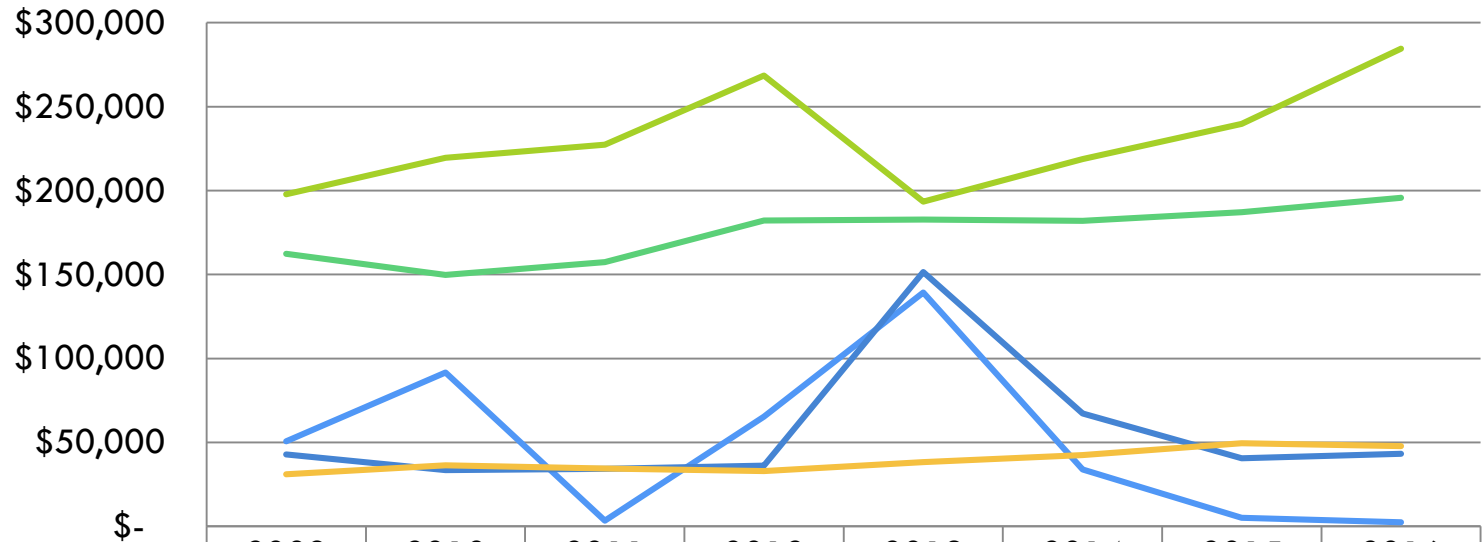
Real Estate Excise Tax



Building Permits

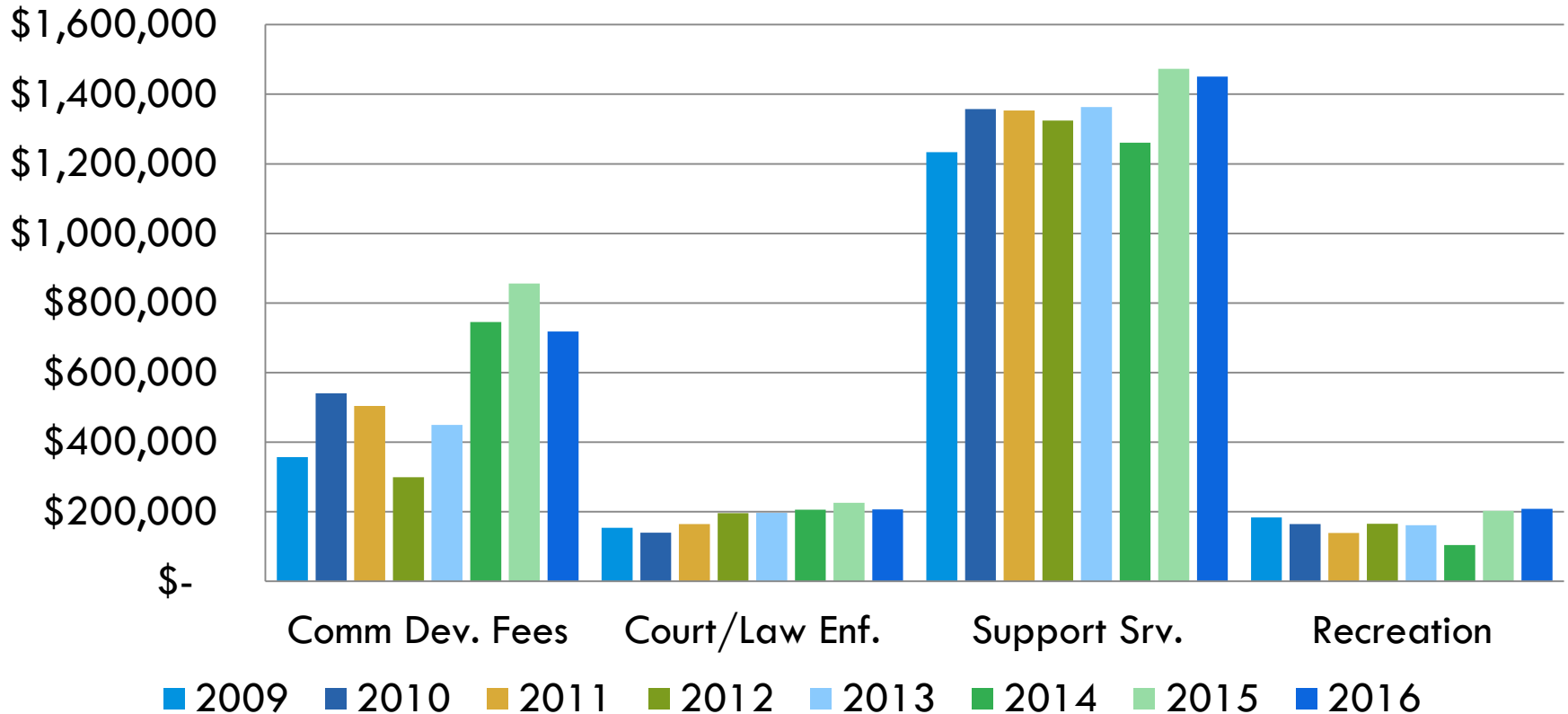


Intergovernmental

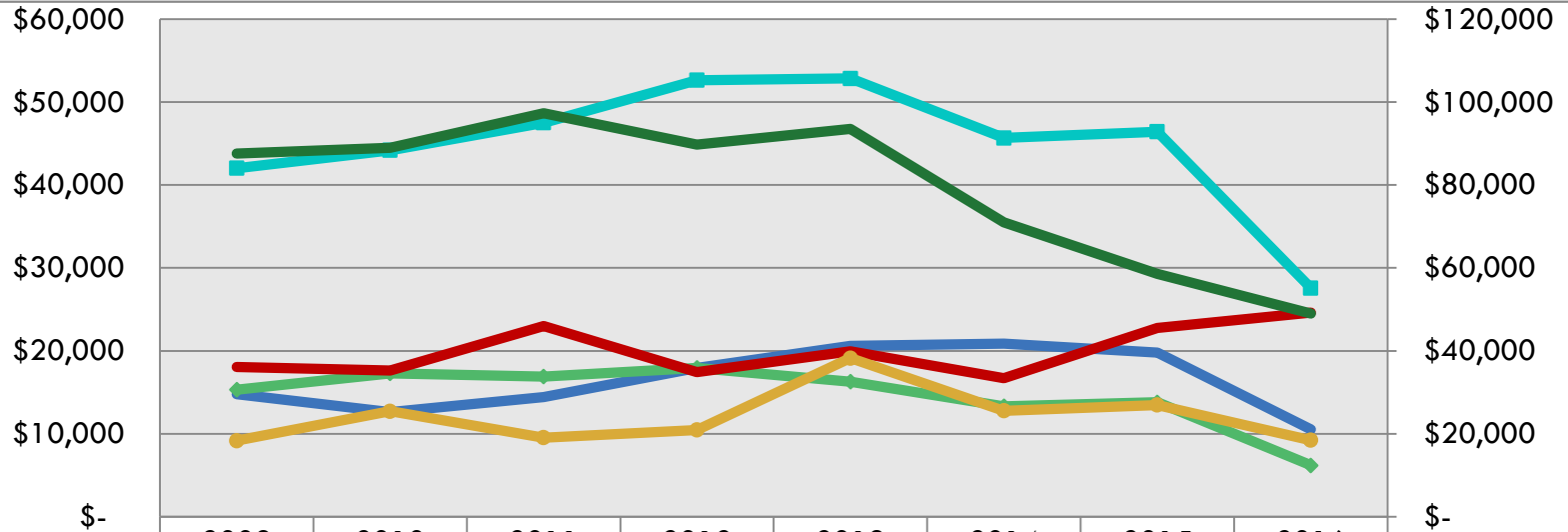


	2009	2010	2011	2012	2013	2014	2015	2016
Federal Grants	\$50,702	\$91,665	\$3,435	\$65,355	\$139,267	\$33,802	\$5,046	\$2,437
State Grants/Shared Rev.	\$42,894	\$33,434	\$34,361	\$36,273	\$151,539	\$67,287	\$40,627	\$43,229
PUD Priv. Tax	\$162,335	\$149,782	\$157,352	\$182,203	\$182,739	\$182,004	\$187,023	\$195,721
Liquor Revenue	\$197,816	\$219,575	\$227,268	\$268,411	\$193,371	\$218,734	\$239,804	\$284,452
Fire Premium Tax	\$31,032	\$36,432	\$34,521	\$32,866	\$38,286	\$42,398	\$49,459	\$47,827

Charges for Services

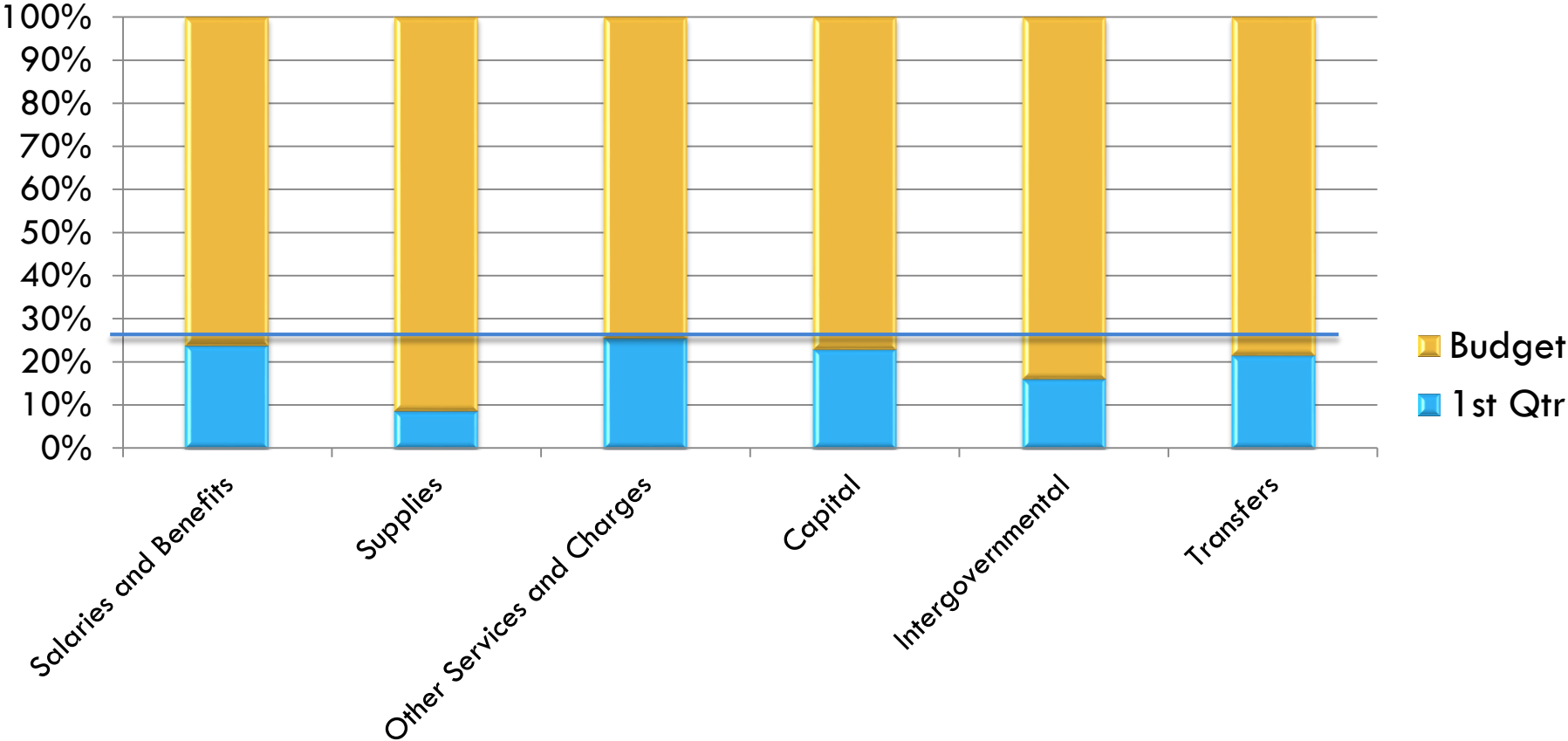


Fines and Forfeitures

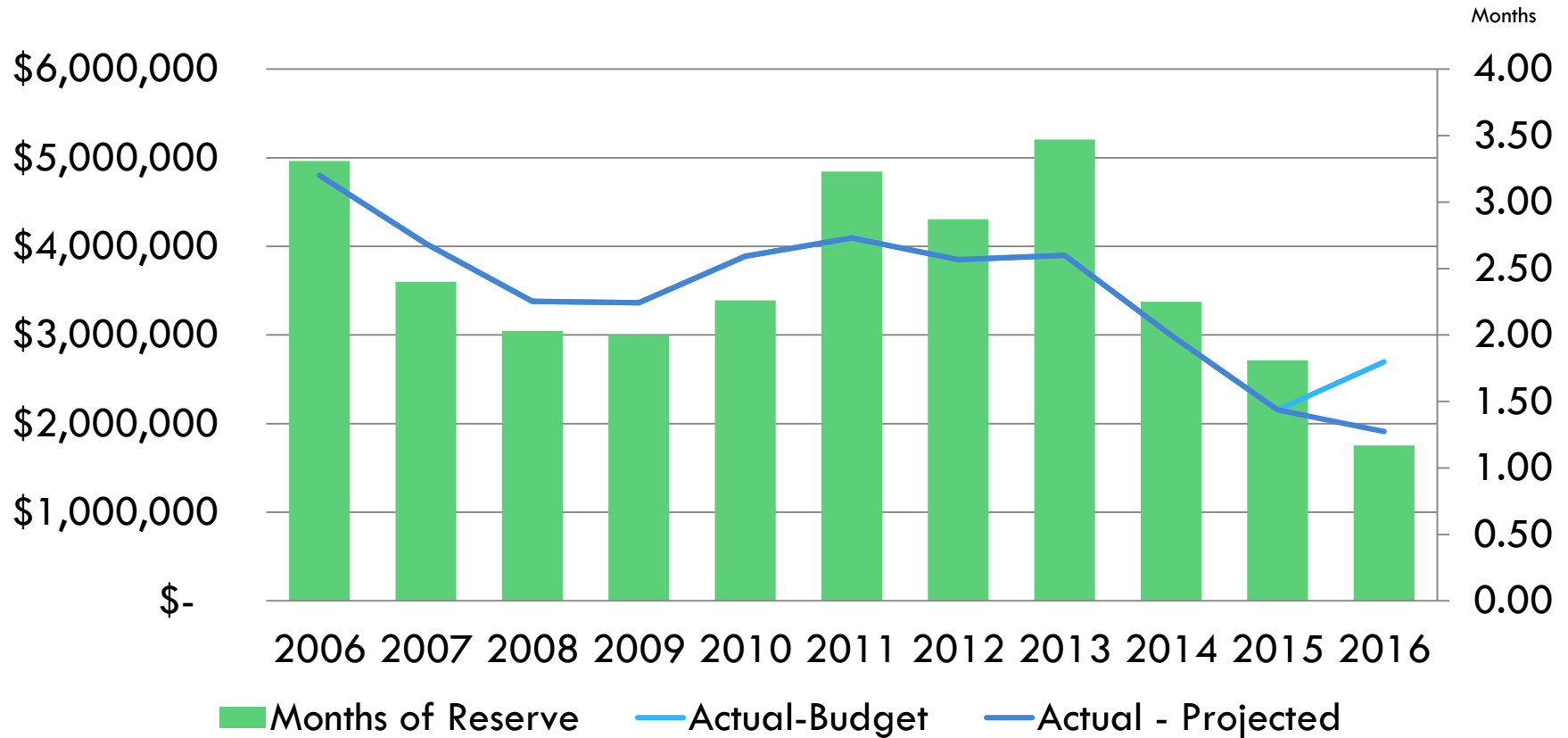


	2009	2010	2011	2012	2013	2014	2015	2016
Other Traffic	\$14,791	\$12,601	\$14,428	\$17,948	\$20,609	\$20,874	\$19,800	\$10,528
Non-Traffic	\$15,334	\$17,294	\$16,906	\$17,956	\$16,294	\$13,327	\$13,799	\$6,210
Parking Viol.	\$18,050	\$17,626	\$22,983	\$17,427	\$19,956	\$16,689	\$22,760	\$24,612
DWI	\$9,173	\$12,730	\$9,538	\$10,460	\$19,117	\$12,776	\$13,473	\$9,235
Crim Costs/EHM	\$42,031	\$44,178	\$47,504	\$52,630	\$52,848	\$45,665	\$46,418	\$27,574
Traffic Infractions	\$87,582	\$88,946	\$97,268	\$89,735	\$93,544	\$70,967	\$58,530	\$48,974

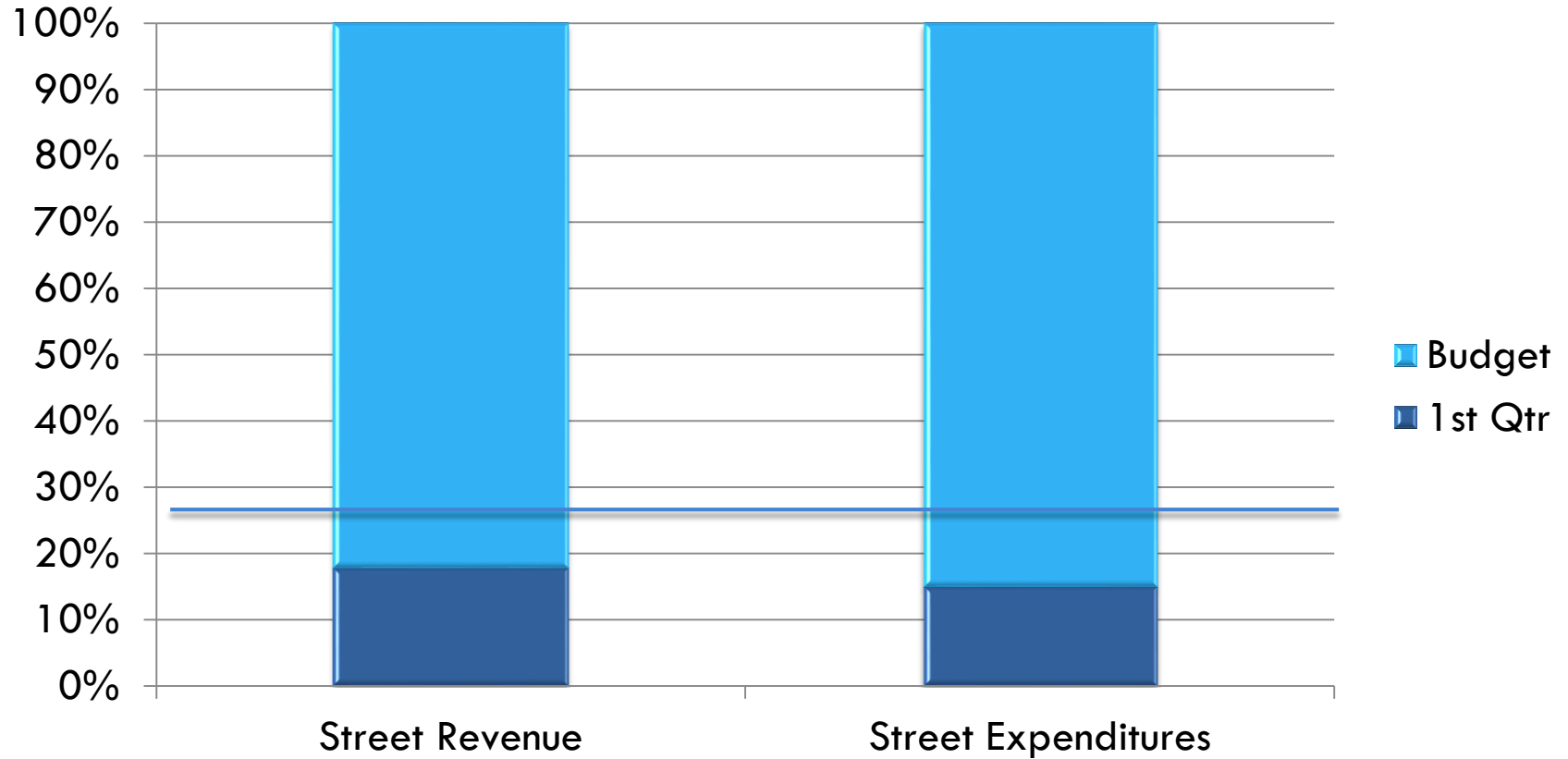
General Fund Expenditures



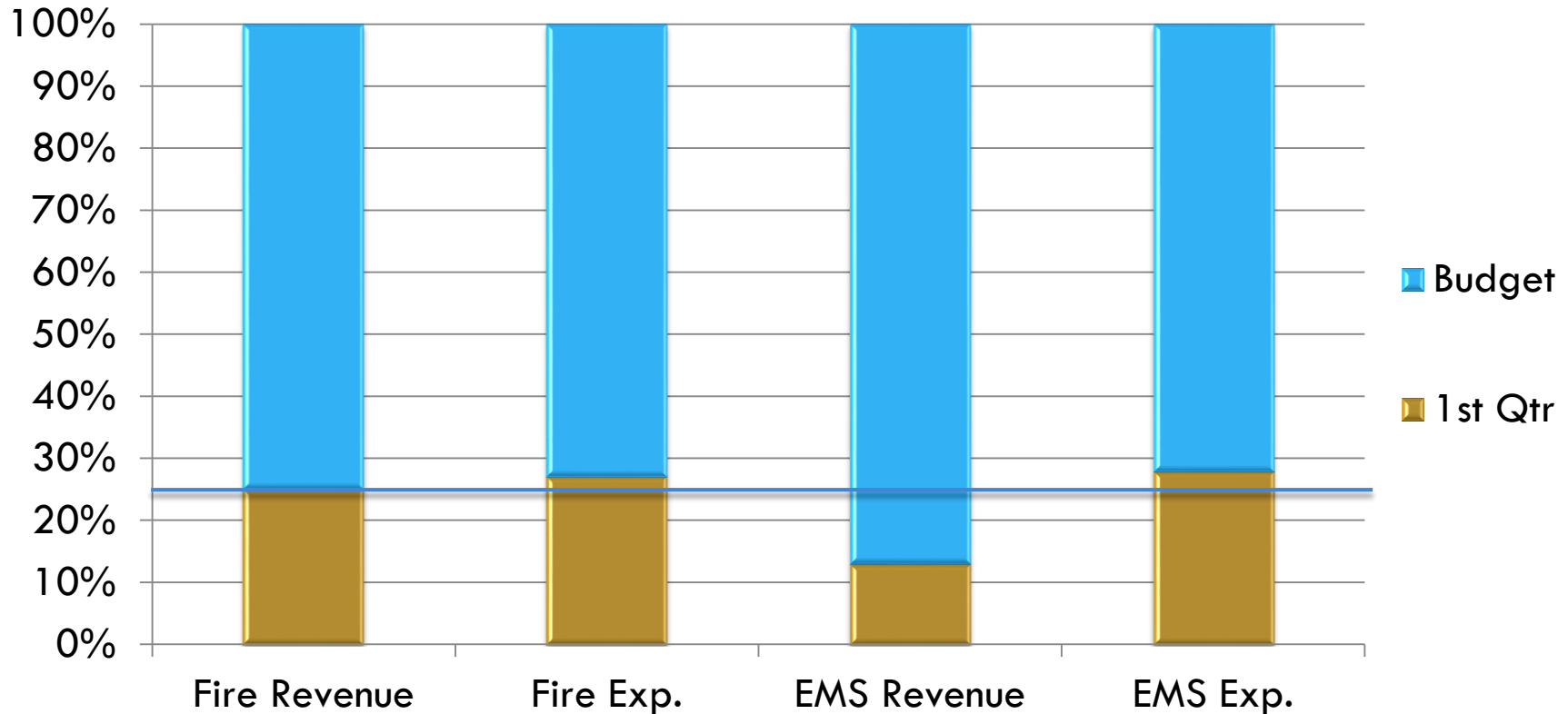
General Fund Balance



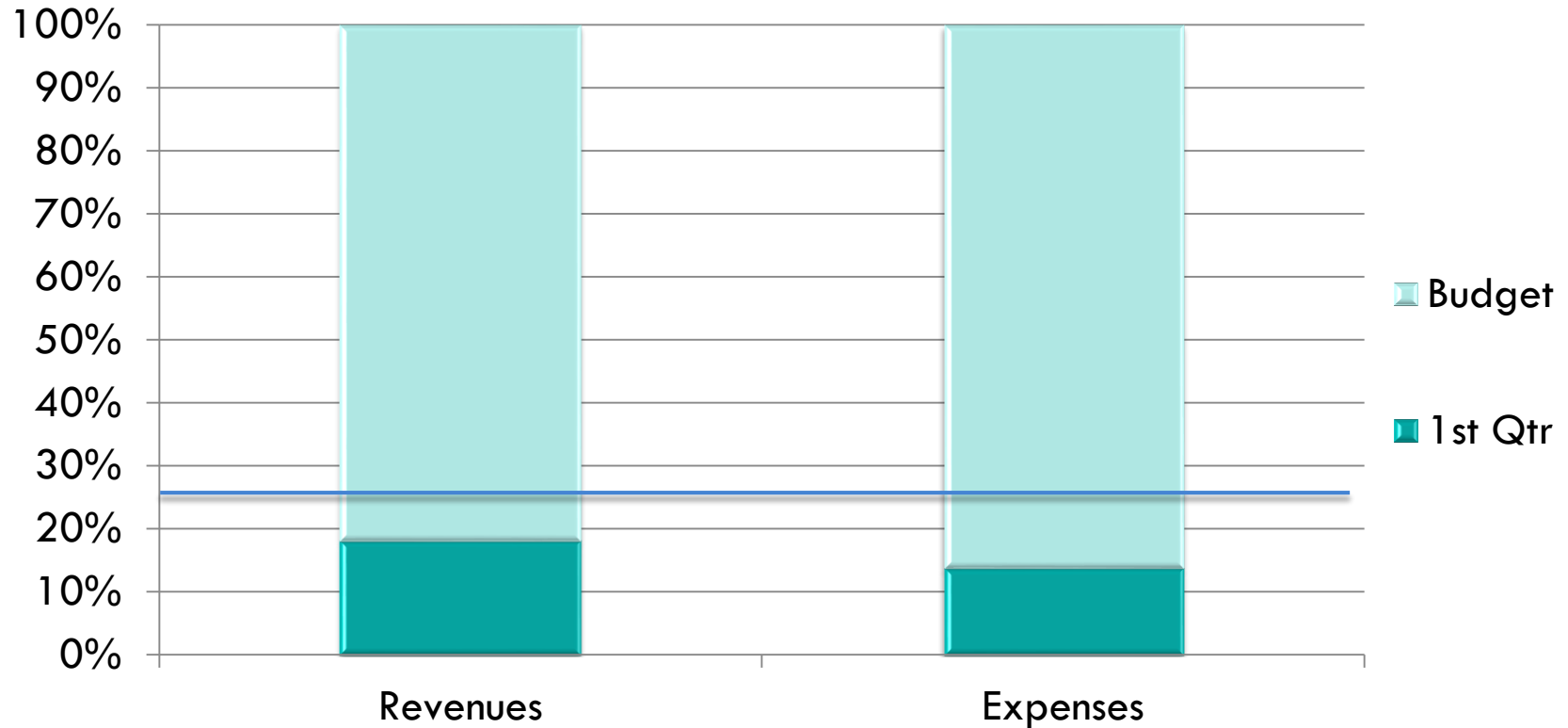
Streets



Camas/Washougal Fire and EMS

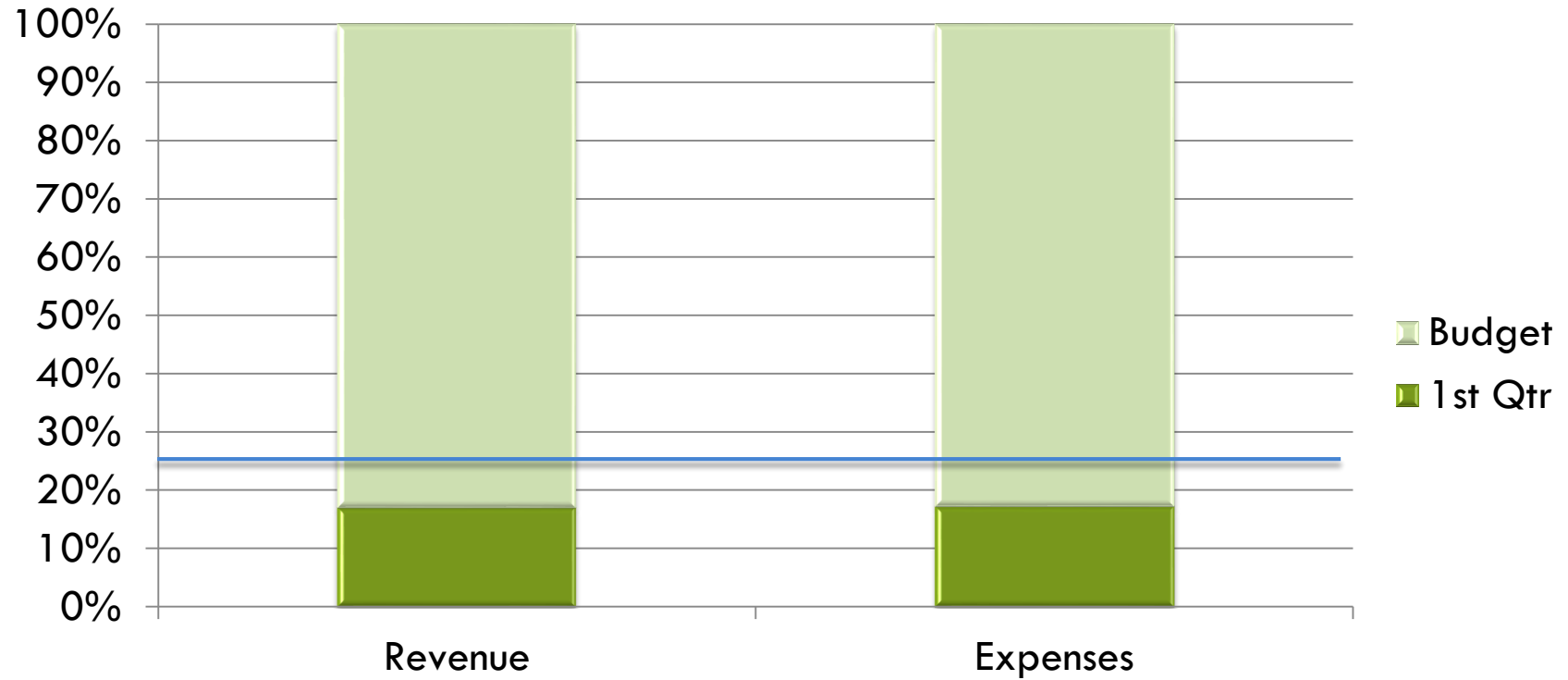


Storm Drainage

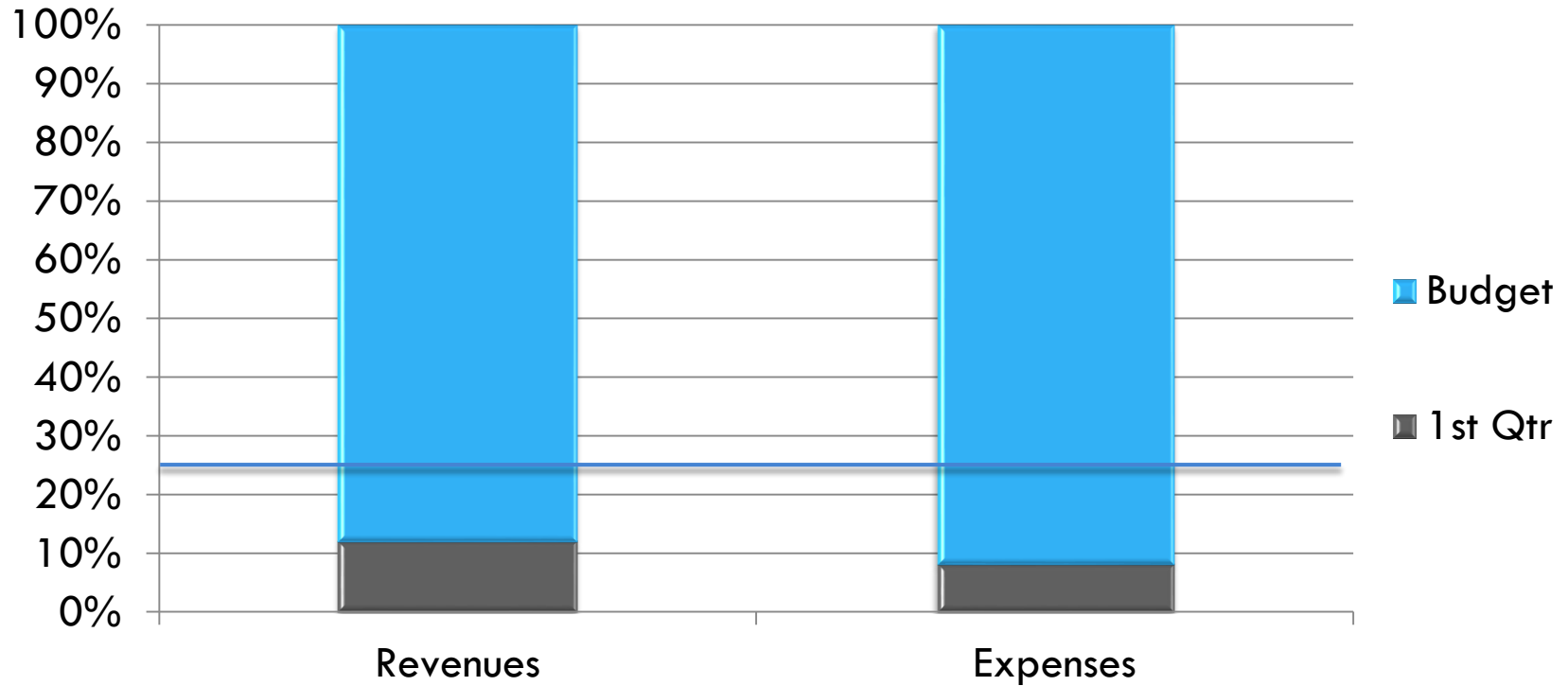


Excluding Capital

Solid Waste



Water/Sewer



Capital Projects – as of 3/31/2016

Budget to Date

Govt. Projects

□ Street Preservation	0%
□ Open Space, Trails, Parks	5%
□ Friberg (Oak Mitigation)	1%
□ Fire Truck Acquisition	100%
□ NW Brady	1%
□ Cooper's View Park	2%
□ Heritage Trailhead	1%
□ NW 6 th /Norwood Intersection	2%
□ LED Lighting	30%
□ Annex Building Acquisition	0%
□ Franklin Street	1%

Utility Projects

□ Lacamas Lane Landslide	0%
□ Forest Home Landslide	0%
□ Storm Water Wetlands	2%
□ Well 6	0%
□ Well 17	0%
□ 544 Pressure Zone	1%
□ Gregg Reservoir	0%
□ STEP Bypass	0%
□ STEP Odor Control	0%
□ WWTP Upgrades	0%
□ WWTP Septage Receiving Station	0%

2015 LT GO Bond Issue Status

Net Proceeds

\$8,340,039

Spend to Date

\$4,346,714

Interest

\$35,917

Remaining

\$4,029,242

11 Months Remaining
of Spenddown

☐ Balance Remaining on Projects

☐ LED Lights \$1,447,785

☐ 6th & Norwood \$1,963,250

☐ Friberg & Struck \$0

☐ 38th Ave. \$0

☐ Brady \$538,230

☐ Fire Truck \$0

☐ Annex Building \$302,998

☐ Interest Earned \$35,917

2015 Sewer Revenue Bond Issue Status

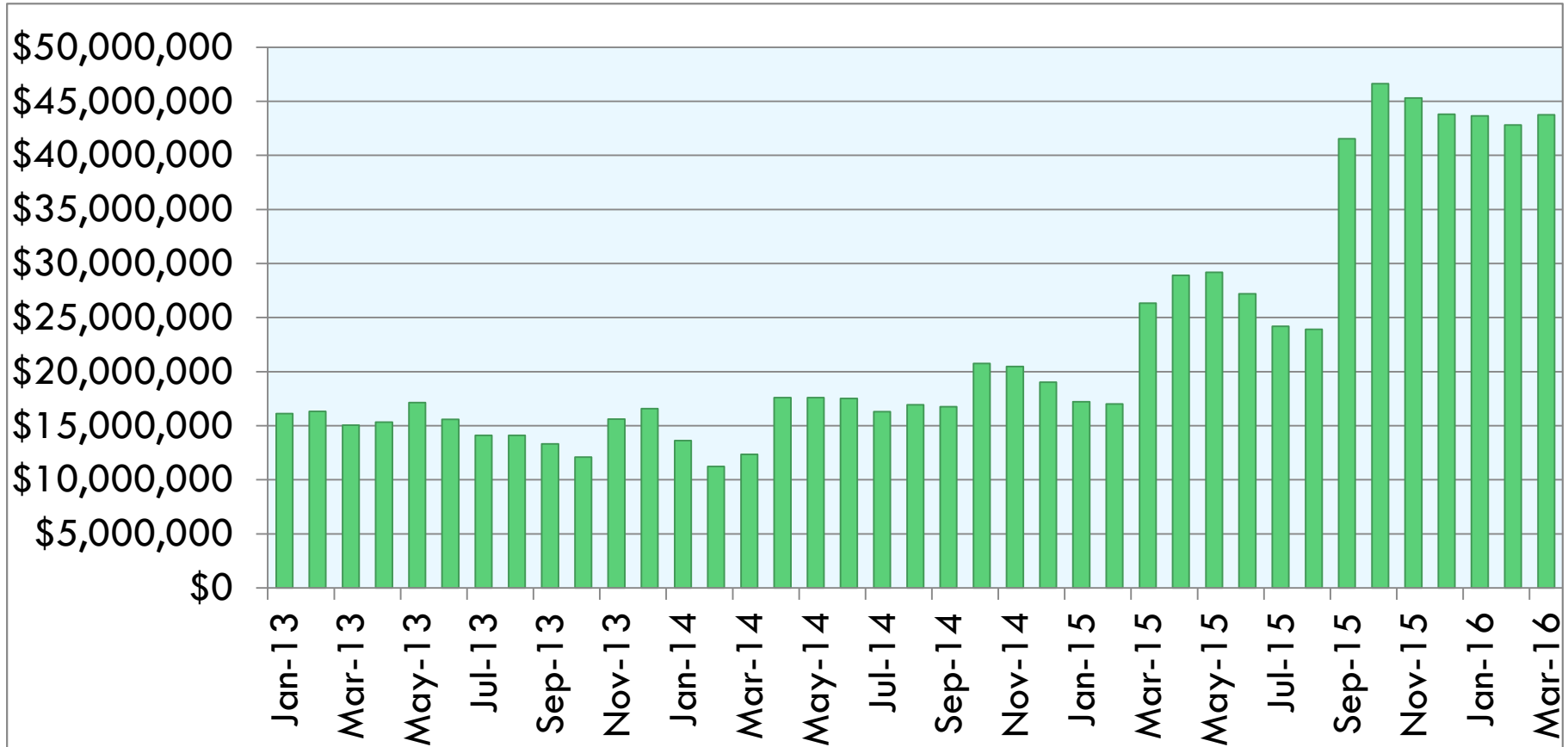
□ Net Proceeds	\$17,004,922
□ Spend to Date	\$357,142
□ Interest	\$22,660
□ Remaining	\$16,670,440

- 17 Months Remaining of Spenddown

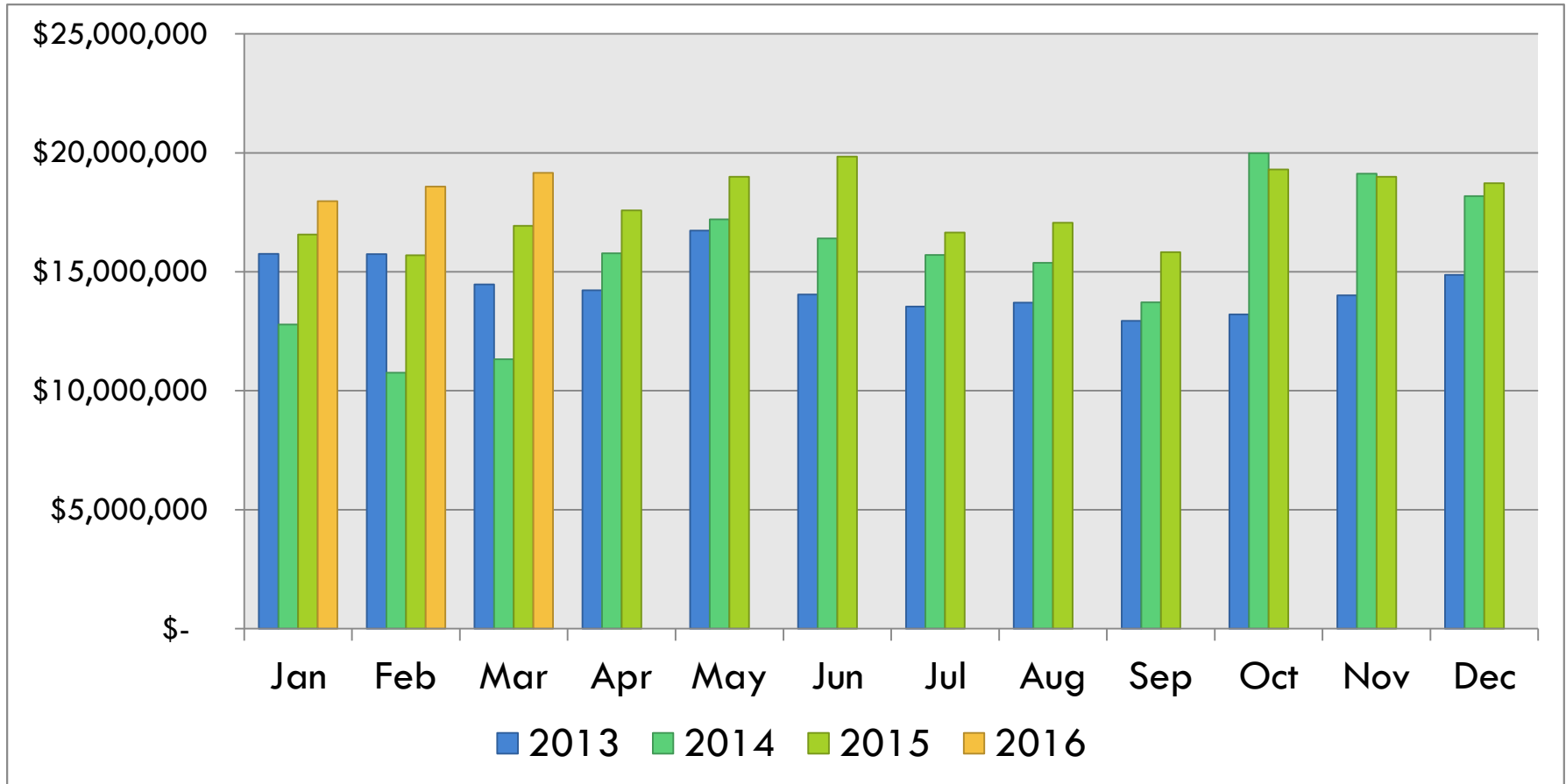
Friends of the Library

□ Trust Account in the Portfolio	\$100,000
□ Interest Earned since 9/9/15	\$712

Cash and Cash Equivalent Assets

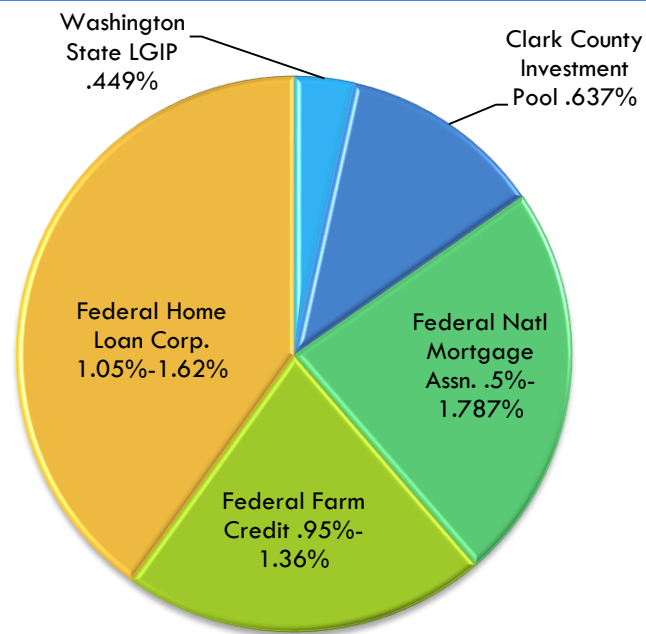


Investment Portfolio Balance

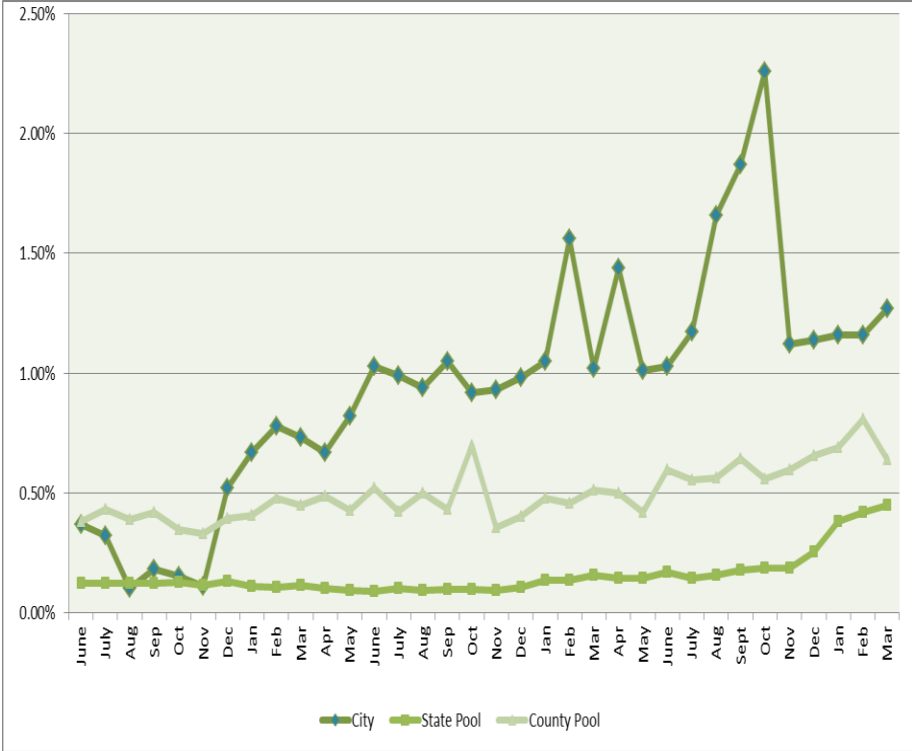


Investment Portfolio

1st Quarter Portfolio \$19,161,429
15% on demand Return 3/31 1.27%



Portfolio Performance



Line of Credit

1st Qtr.

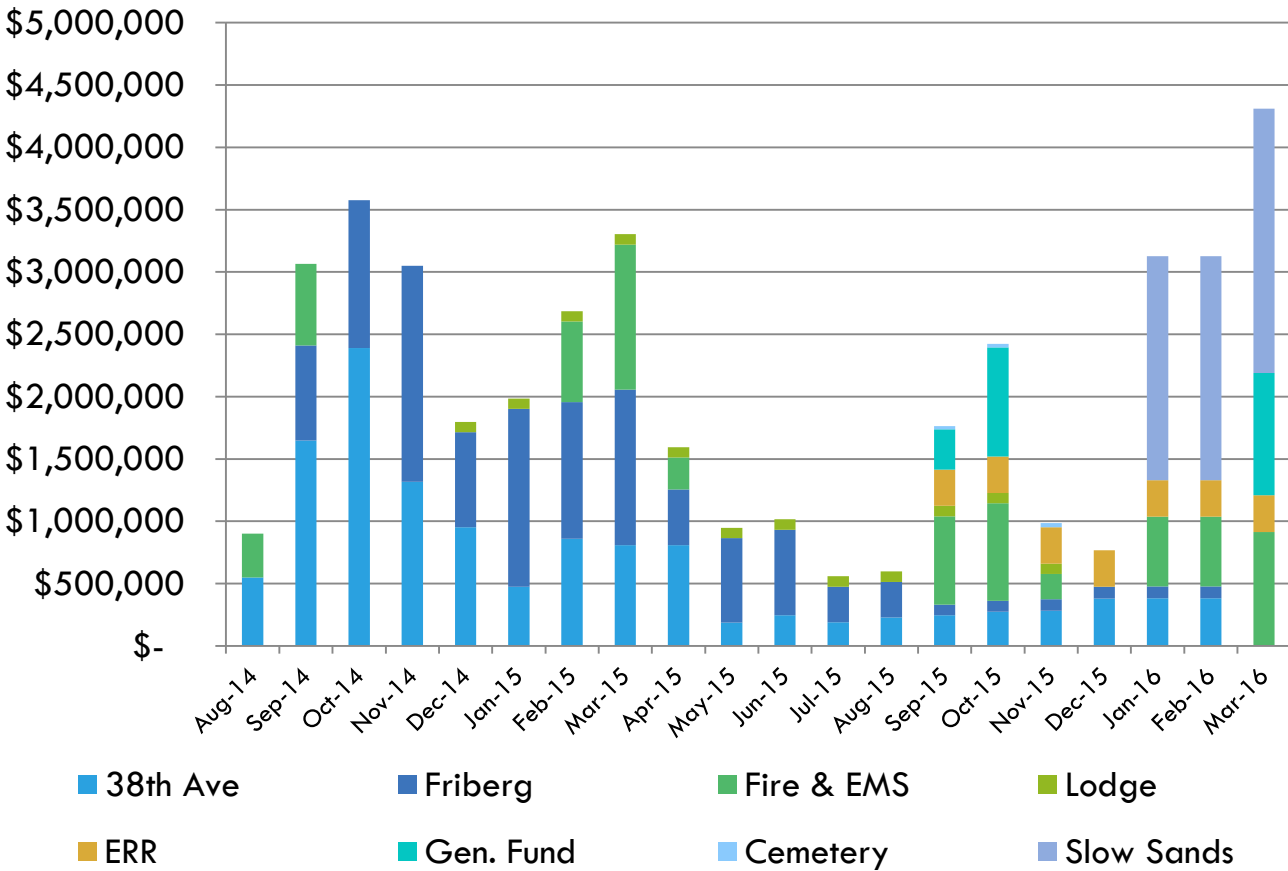
Interest Paid
\$5,424.77

Interest Rate 1.05%
Exempt

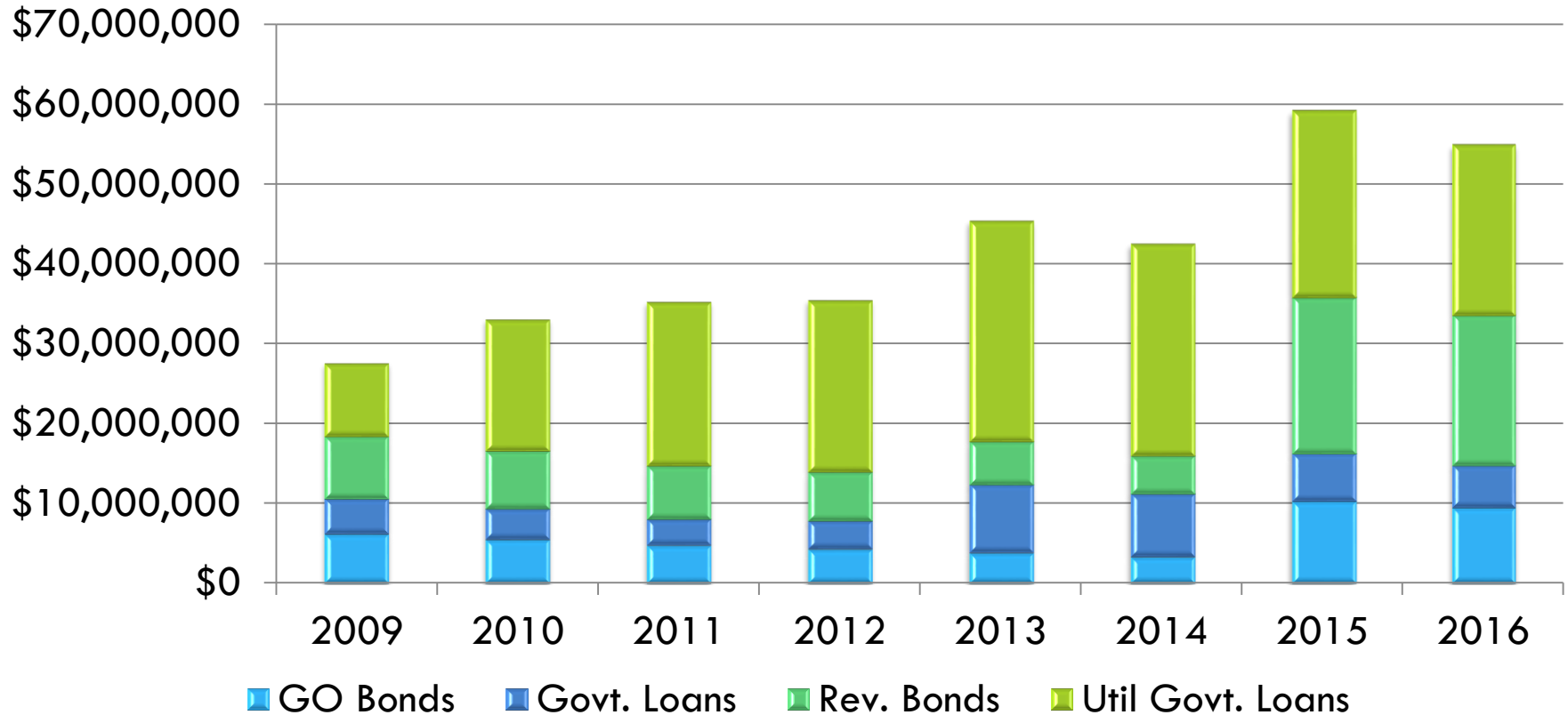
1.43% Taxable

Commitment Fee
\$2,868.86

Fee Rate 0.25%

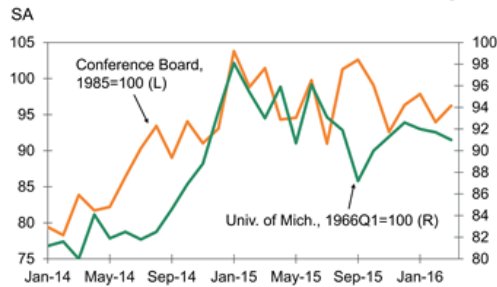


Debt Outstanding



Outlook

Consumer Confidence Is Off Last Year's Highs



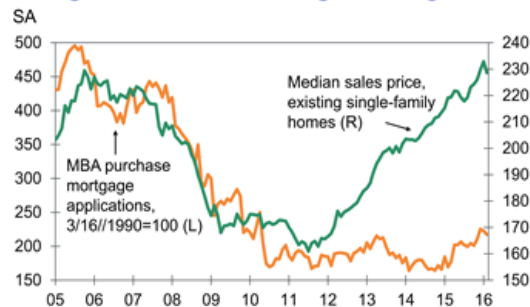
Sources: Conference Board, University of Michigan, Moody's Analytics

Personal Income Drags Its Feet This Expansion



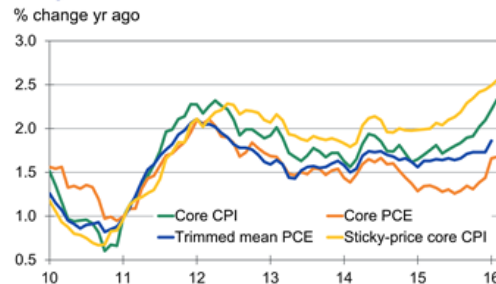
Sources: BEA, Moody's Analytics

Rising Home Values Challenge Housing Access



Sources: MBA, NAR, Moody's Analytics

Many Views of Core Prices Show Acceleration



Sources: Atlanta Fed, BEA, BLS, Dallas Fed, Moody's Analytics

Consumer Confidence is off from last year.

With job growth stabilized, personal income is a focus.

Rising medical costs, higher rents and apparel have accelerated.

Housing prices may become an issue.

Concern over what the Fed will do.