RESOLUTION NO. 15-019

A RESOLUTION finding and declaring a substantial need for using the 101% limit factor under RCW Chapter 84.55.

WHEREAS, the Council of the City of Camas has met and considered its budget for the calendar year 2016; and

WHEREAS, under RCW 84.55.005(2)(c), the limit factor is the lesser of 101% or 100% plus inflation; and

WHEREAS, the implicit price deflator for the 2016 tax year has been calculated to be 0.251%, and

WHEREAS, increased demands upon the resources of the City in the coming year require additional resources to provide services in the area of public safety, transportation, parks and recreation and facilities; and

WHEREAS, the Council of the City of Camas after considering all relevant evidence and testimony presented, has determined that there is a substantial need to set the levy limit factor at 1% to ensure adequate funding for the public health and safety and welfare in future years; and

WHEREAS, RCW 84.55.0101 provides for use of the limit factor of 101% or less, with a finding of substantial need by a vote of majority plus one of the Council Members.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF CAMAS as follows:

SECTION I

The City Council finds and declares that there is a substantial need for using the 101% limit factor under RCW Chapter 84.55 in setting the 2015 property tax levy for collection in 2016.

SECTION II

This finding of substantial need applies to the City's General Fund and Emergency Rescue Fund.

SECTION III

This finding of substantial need to use the limit factor of 101% as permitted by RCW 84.55 is made by a majority plus one vote of the City Council, as required by RCW 84.55.0101, and is embodied in a separate resolution as required by RCW 84.55.120.

SECTION IV

Based upon this finding of substantial need, the increase in the 2015 regular property tax levy for collection in calendar year 2016 shall be one percent (1%), which is 101% of the highest amount of regular property taxes that may be lawfully levied in this taxing district.

PASSED by a majority plus one vote of the Council of the City of Camas and

APPROVED by the Mayor this day of November, 2015.

SIGNED:

ATTEST:

Clerk

APPROVED as to form:

City Attorney