CITY OF CAMAS, WASHINGTON

ORDINANCE NO. 15-003

AN ORDINANCE of the City of Camas, Washington, ratifying and approving various loans with the State of Washington.

WHEREAS, the City of Camas, Washington (the "City") entered into various loans with the State of Washington (the "State") between 1997 and 2012 and the City Council approved each loan by motion; and

WHEREAS, it is in the interest of the City for the City Council to ratify these loans by ordinance;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF CAMAS, WASHINGTON, DO ORDAIN AS FOLLOWS:

<u>Section 1</u>. <u>Ratifying and Approving the Loans</u>. The City Council hereby ratifies and approves the City entering into the following loans with the State and the execution of the loan agreements for each loan:

Type of Loan	Year	Project	Original Amount	Source of Repayment
Public Works Trust Fund Loan	1997	Parker Street Project	\$ 900,000.00	General Obligation
Public Works Trust Fund Loan	1999	Wastewater Treatment Plant Upgrade	3,195,000.00	Sewer Utility
Public Works Trust Fund Loan	2001	1 st Street Improvements	613,731.00	General Obligation
Department of Ecology Loan	2001	Wastewater Treatment Plant Upgrade	8,163,523.00	Sewer Utility
Community Economic Revitalization Board Loan	2001	Fisher Basin Waterline	600,000.00	Water Utility
Public Works Trust Fund Loan	2003	1 st Street Improvements	2,522,398.08	General Obligation
Public Works Trust Fund Loan	2007	Wastewater Treatment Plant Upgrade	1,000,000.00	Sewer Utility
Public Works Trust Fund Loan	2008	Wastewater Treatment Plant Upgrade	10,000,000.00	Sewer Utility

Type of Loan	Year	Project	Original Amount	Source of Repayment
Drinking Water State Revolving Fund Loan	2009	Camas Well #14 Construction	\$ 663,000.00	Water Utility
Department of Ecology	2011	Wastewater Treatment Plant Upgrade	5,168,026.26	Sewer Utility
Drinking Water State Revolving Fund Loan	2012	544 Ft. Pressure Zone Project	7,920,792.00	Water Utility
Public Works Trust Fund Loan	2012	Sanitary Sewer Transmission Main	3,740,000.00	Sewer Utility

<u>Section 2</u>. <u>Effective Date of Ordinance</u>. This ordinance shall take effect and be in force from and after its passage and five days following its publication as required by law.

PASSED by the City Council and APPROVED by the Mayor of the City of Camas, Washington, at an open public meeting thereof, this 17th day of February, 2015.

Mayor

ATTEST:

City Clerk

CERTIFICATION

I, the undersigned, City Clerk of the City of Camas, Washington (the "City"), hereby certify as follows:

- 1. The attached copy of Ordinance No. 500 (the "Ordinance") is a full, true and correct copy of an ordinance duly passed at a regular meeting of the City Council of the City held at the regular meeting place thereof on 17, 2015, as that ordinance appears on the minute book of the City.
- 2. The Ordinance will be in full force and effect five days after publication in the City's official newspaper, which publication date is **Feb 17**, 2015.
- 3. A quorum of the members of the City Council was present throughout the meeting and a majority of the members voted in the proper manner for the passage of the Ordinance.

Dated: **February** 17, 2015.

CITY OF CAMAS, WASHINGTON

City Clerk