

FINANCIAL PERFORMANCE

City of Camas
An Overview of 2014 Financial Performance

Agenda

- General Economy during 4th Quarter of 2014
- Highlights
- Revenue
- Expenditures
- Investments
- Debt
- Items to Note
- Fund Balance
- Outlook



4th Quarter Economy

Indicators

Avg. Mortgage Rate
LOWER 4.02% v 4.51 % at
the end of 2013.

Unemployment LOWER
5.6% v. 6.7% at the end of
2013.

Retail Sales (% chg yr)
LOWER 3.2% v. 3.7% at the
end of 2013.

CPI LOWER 0.7% v. 1.5%
(national) at the end of 2013.

Avg. Gas Prices LOWER
\$2.04 v. \$3.32 at the end of
2013.

*Portland and Seattle CPI not
yet available

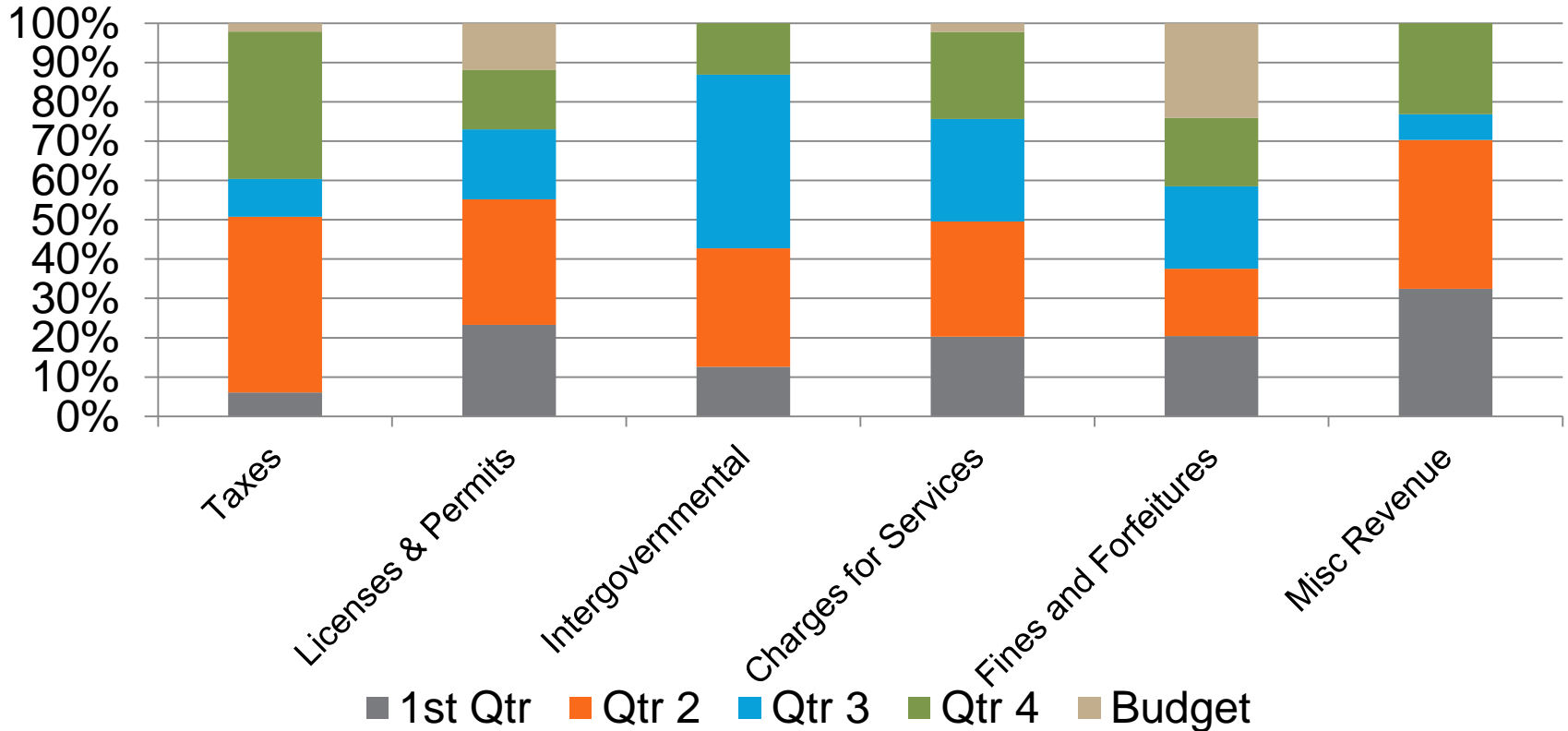
- Home values increased but still have significant ways to go to rise to prerecession levels.
- Retail slowed with construction spending supporting sales tax revenue.
- Cheap gas prices are helping consumer sentiment but wages are a drag on growth.
- Inflation is in check with cheap commodities.
- Sharing of revenue from the State and the Feds continues to decline.
- Watch on Fed curtailing easing and mortgage rates.

General Fund Highlights

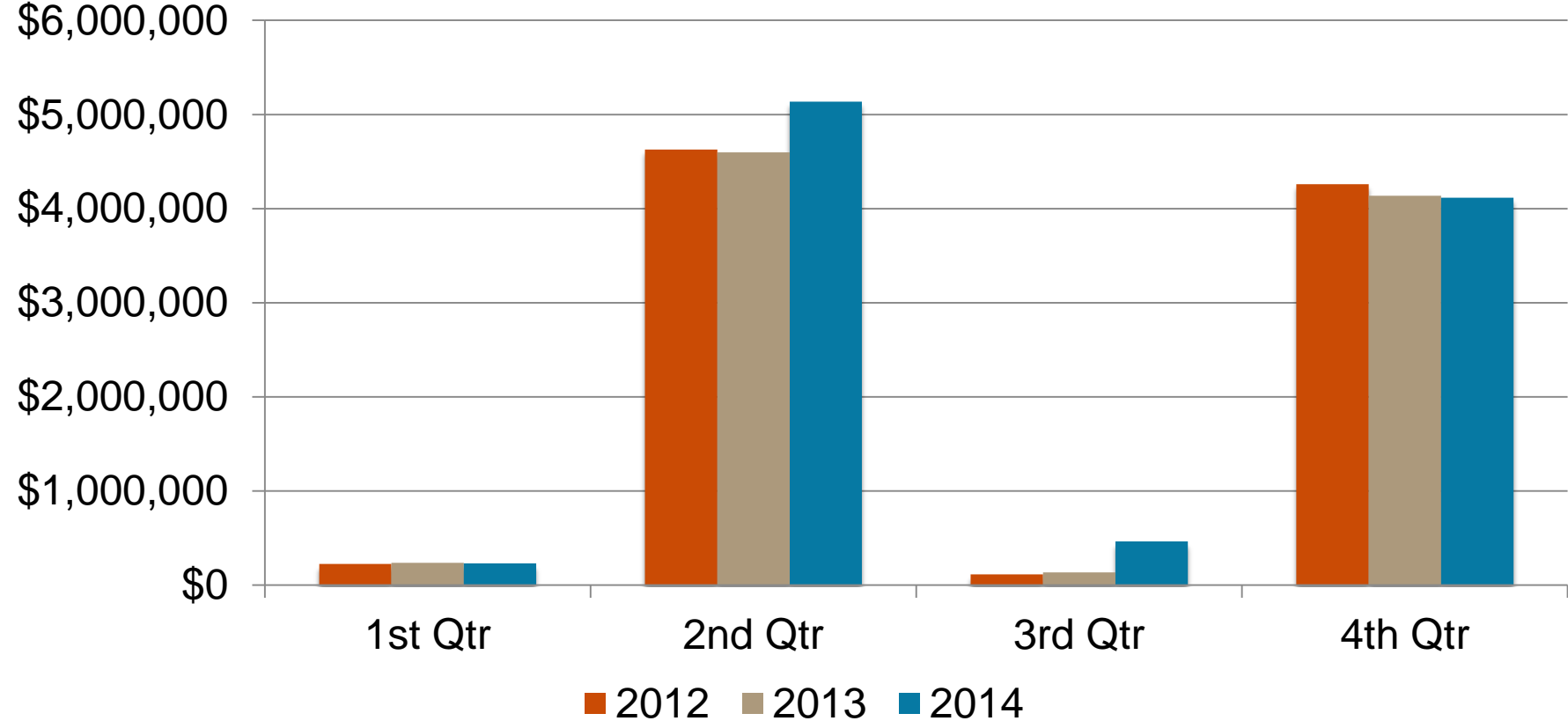
	2014 First Quarter	2014 Second Quarter	2014 Third Quarter	2014 Fourth Quarter
Net revenues (less transfers)	\$1,576,626	\$7,106,760	\$2,471,587	\$5,708,866
Net expenditures (less transfers)	\$3,738,568	\$3,315,944	\$3,264,712	\$3,495,868
Net Cash Flow	(\$2,161,942)	\$3,790,816	(\$793,125)	\$2,212,998
% of Budget Spent	22%	43.8%	74.6%	99.4%
Overall Cash and Investments for All Funds	\$11,756,434	\$17,527,057	\$16,765,338	\$19,020,591

This table illustrates the cash flow of the General Fund.

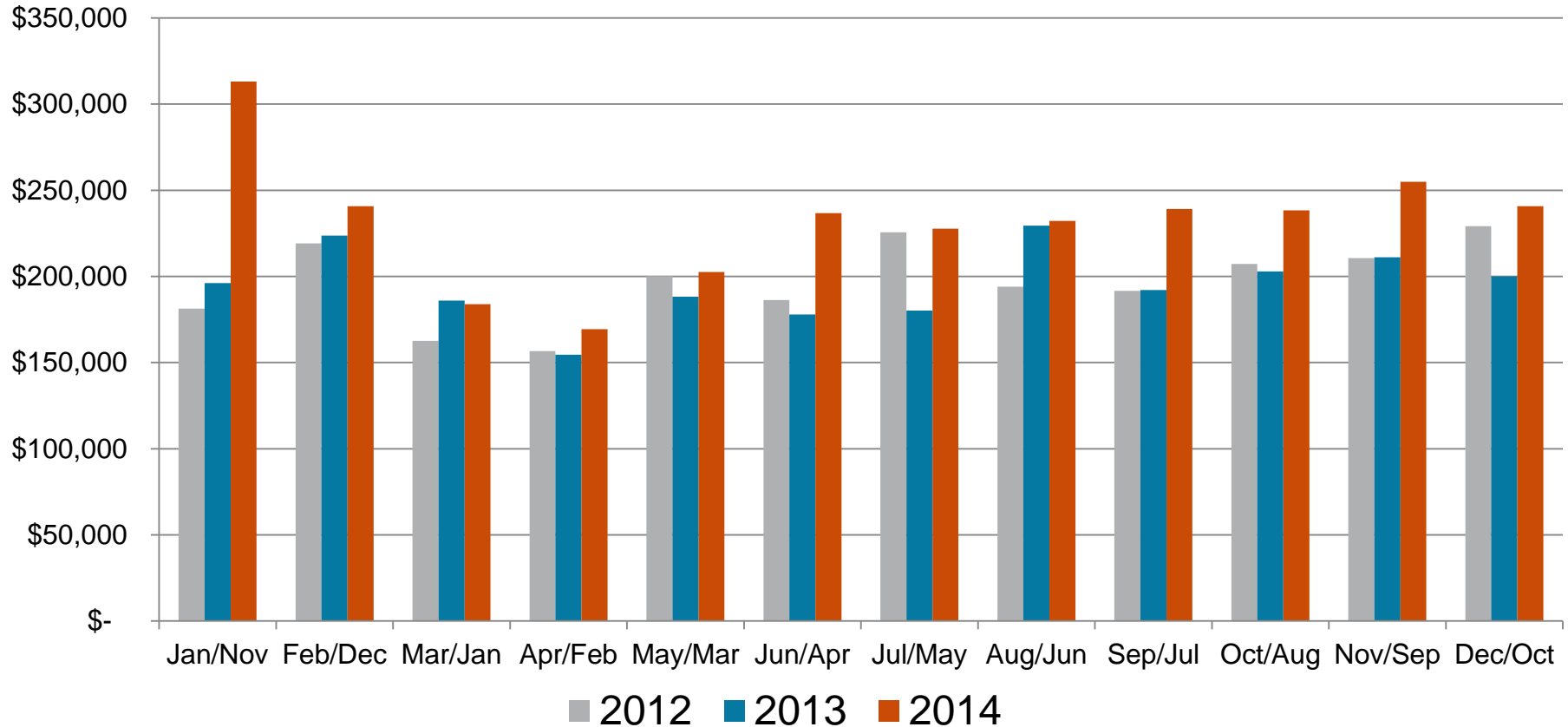
General Fund Revenues



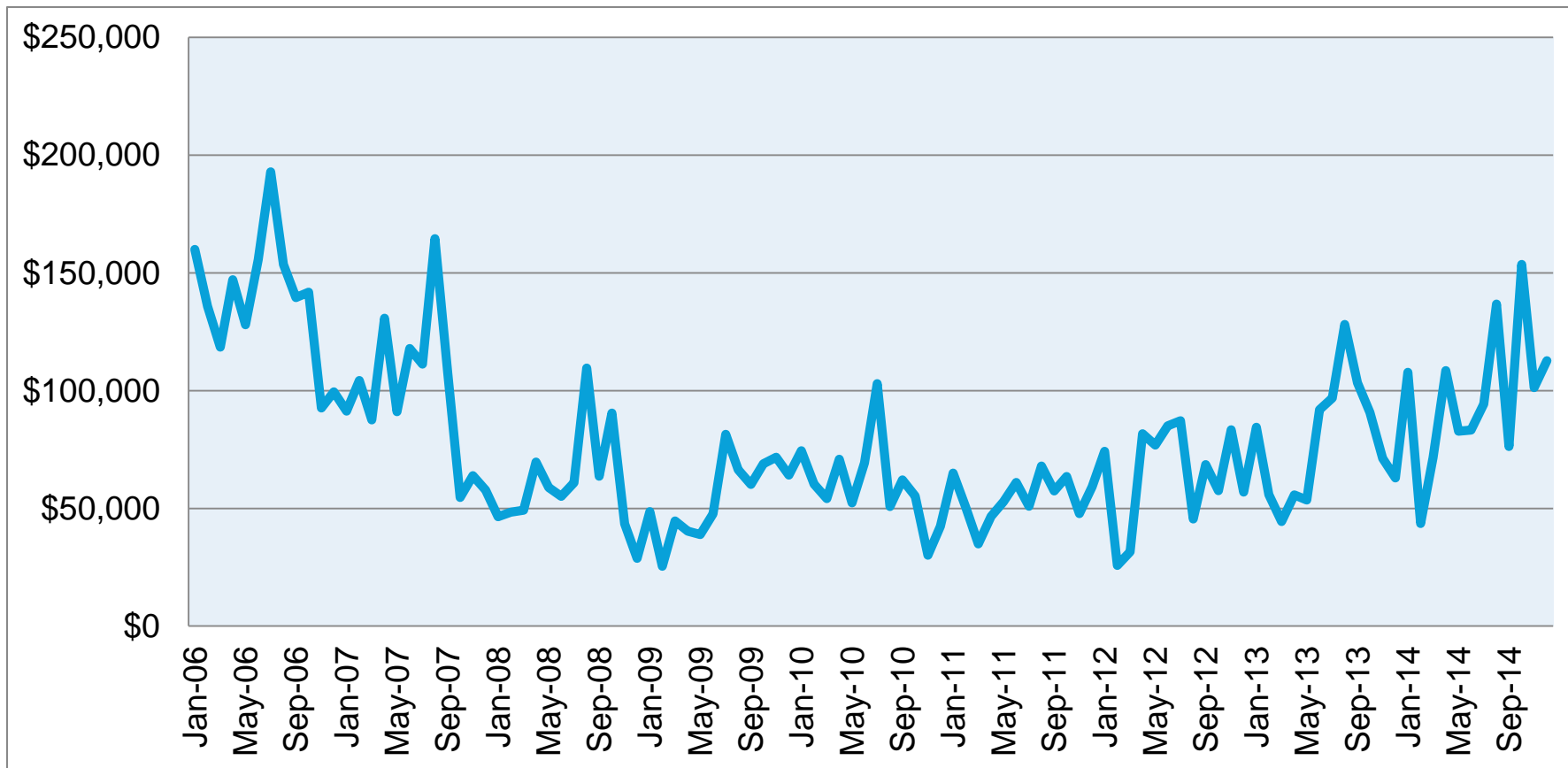
Property Tax Collections



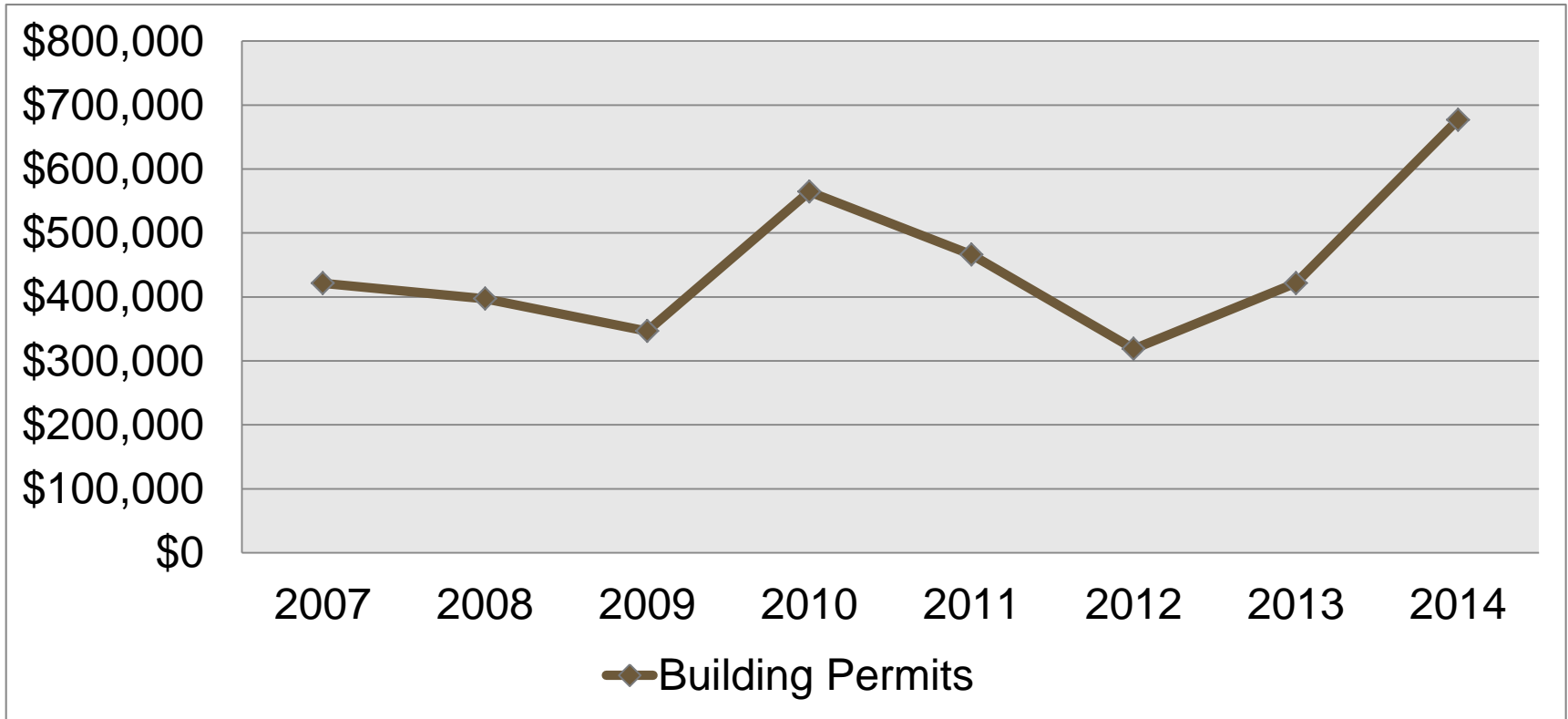
Sales and Use Tax



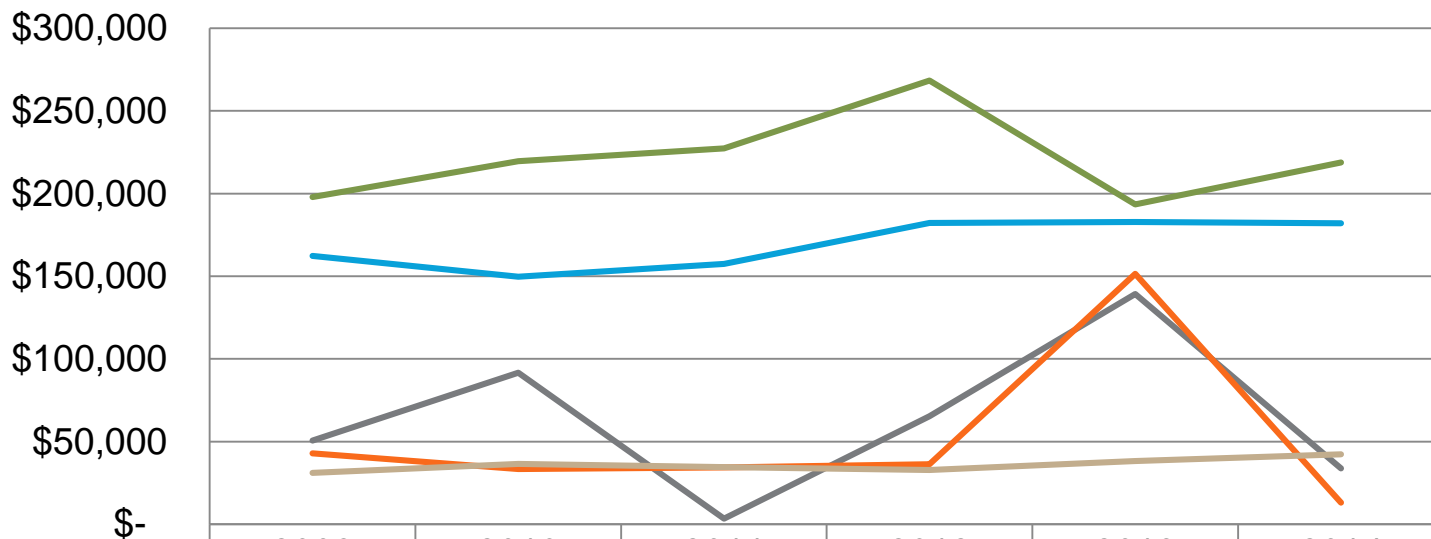
Real Estate Excise Tax



Building Permits

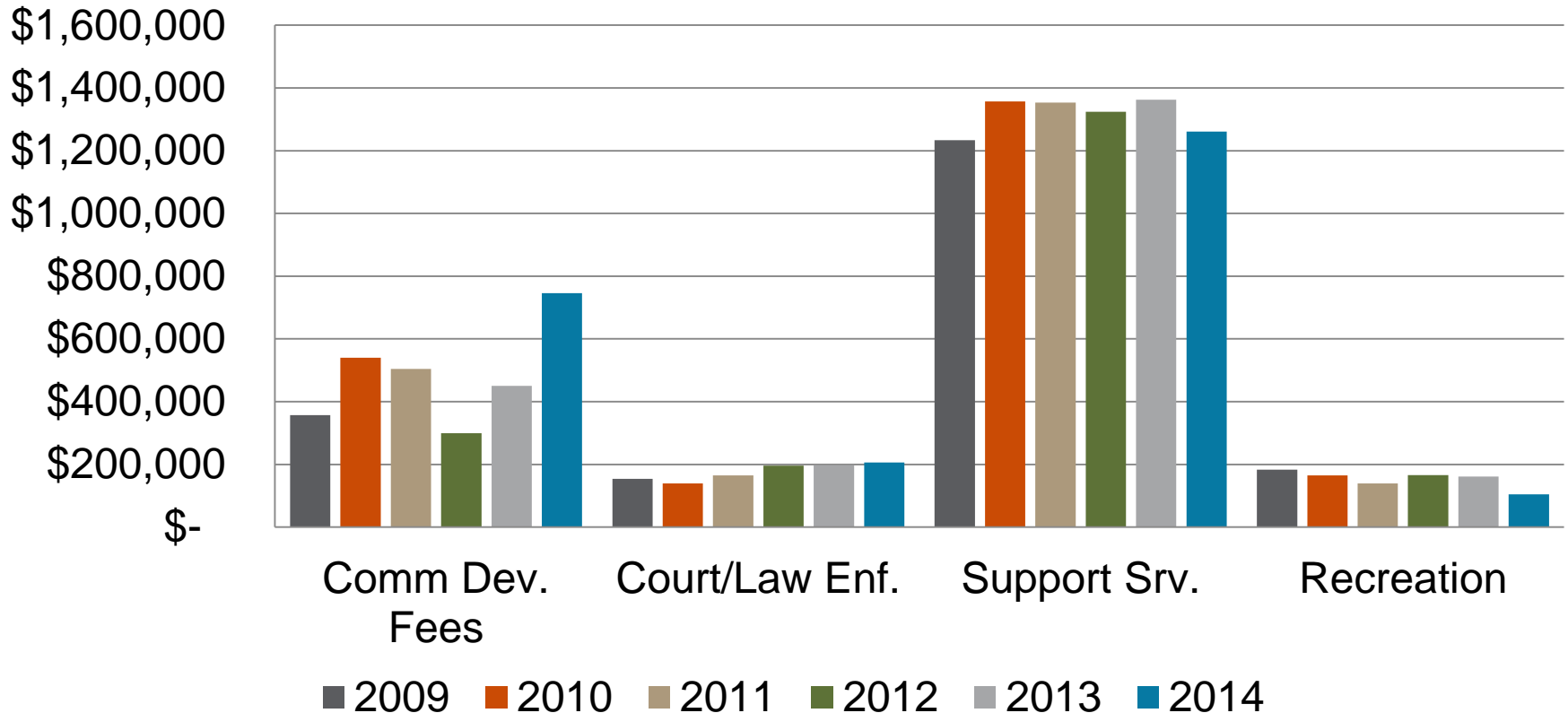


Intergovernmental

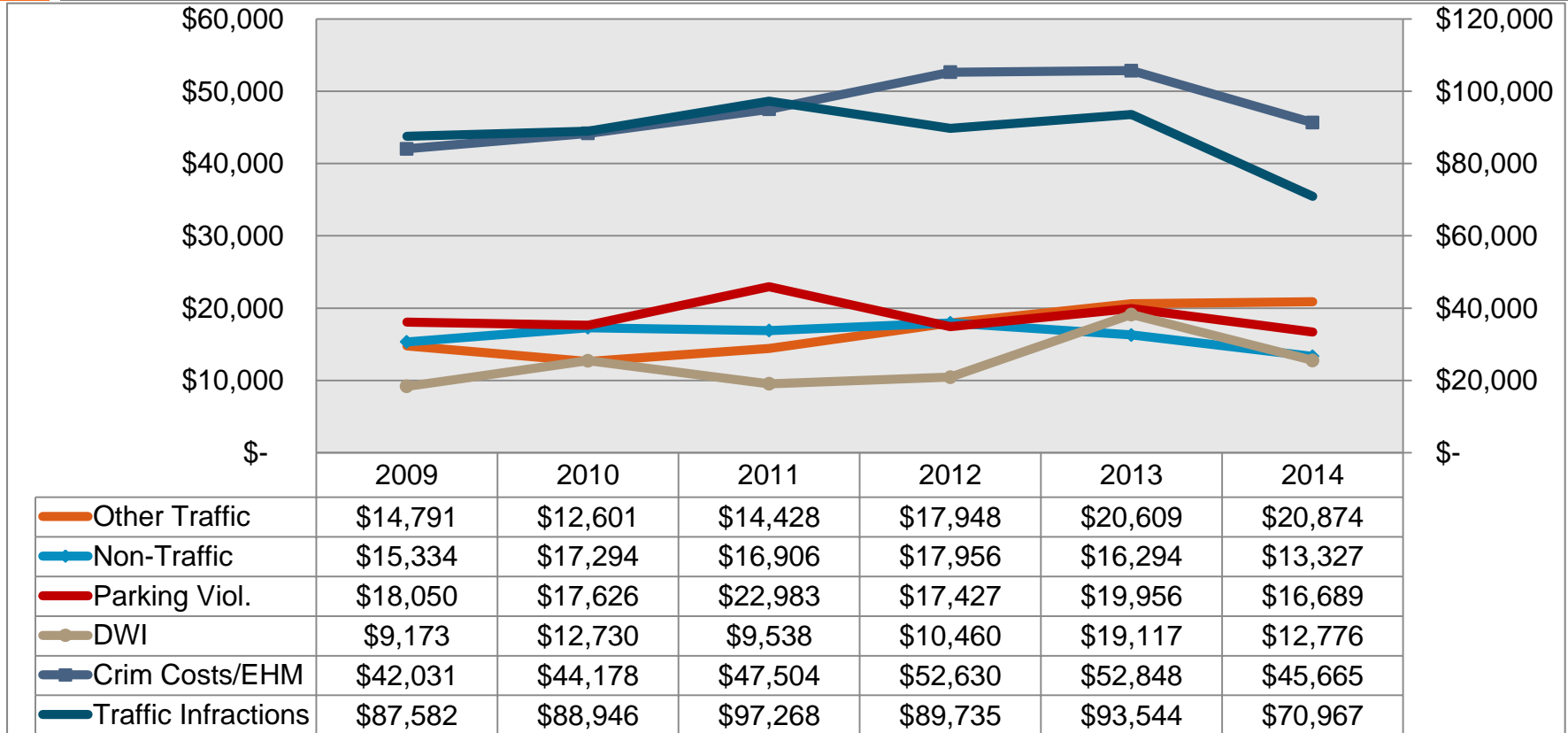


	2009	2010	2011	2012	2013	2014
— Federal Grants	\$50,702	\$91,665	\$3,435	\$65,355	\$139,267	\$33,802
— State Grants/Shared Rev.	\$42,894	\$33,434	\$34,361	\$36,273	\$151,539	\$13,175
— PUD Priv. Tax	\$162,335	\$149,782	\$157,352	\$182,203	\$182,739	\$182,004
— Liquor Revenue	\$197,816	\$219,575	\$227,268	\$268,411	\$193,371	\$218,734
— Fire Premium Tax	\$31,032	\$36,432	\$34,521	\$32,866	\$38,286	\$42,398

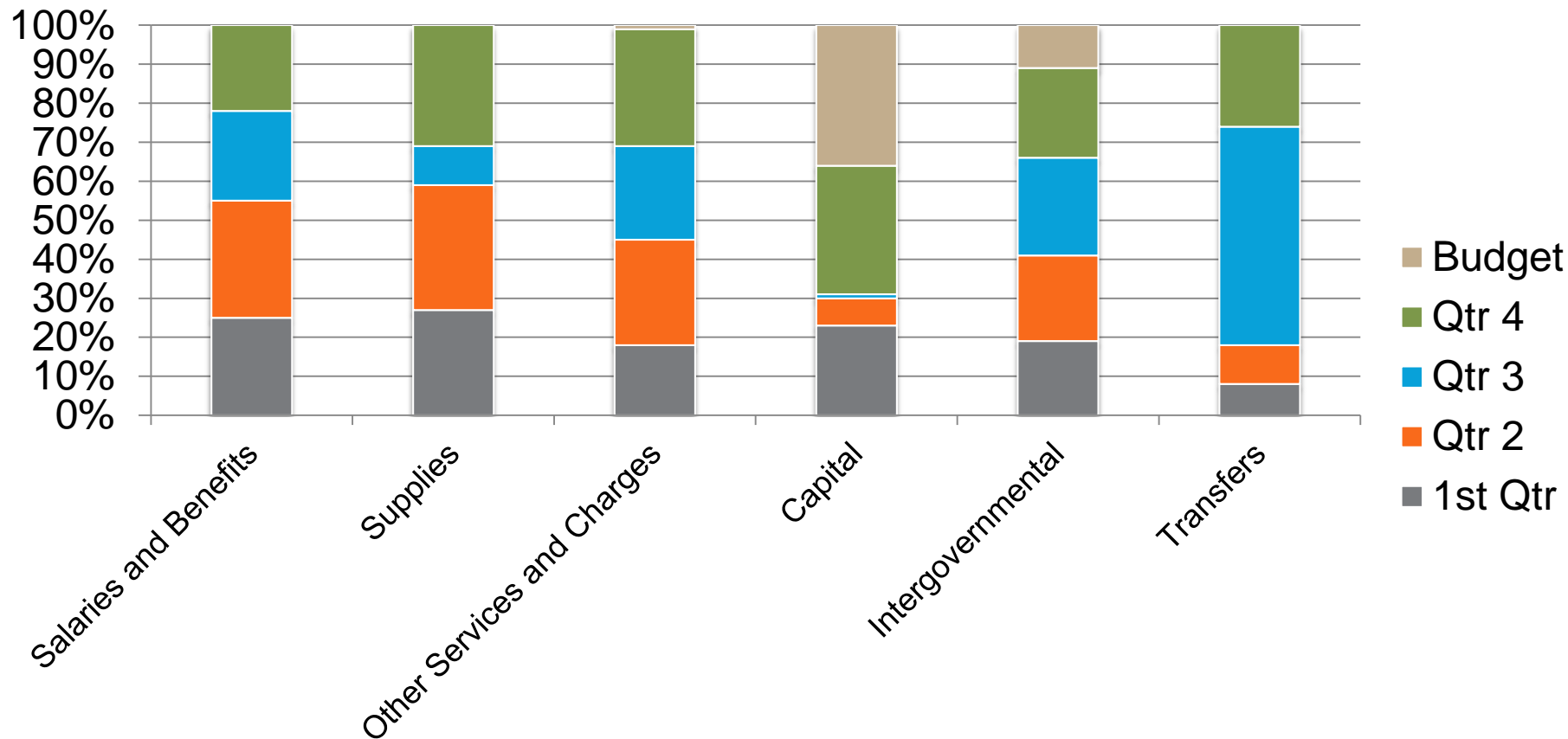
Charges for Services



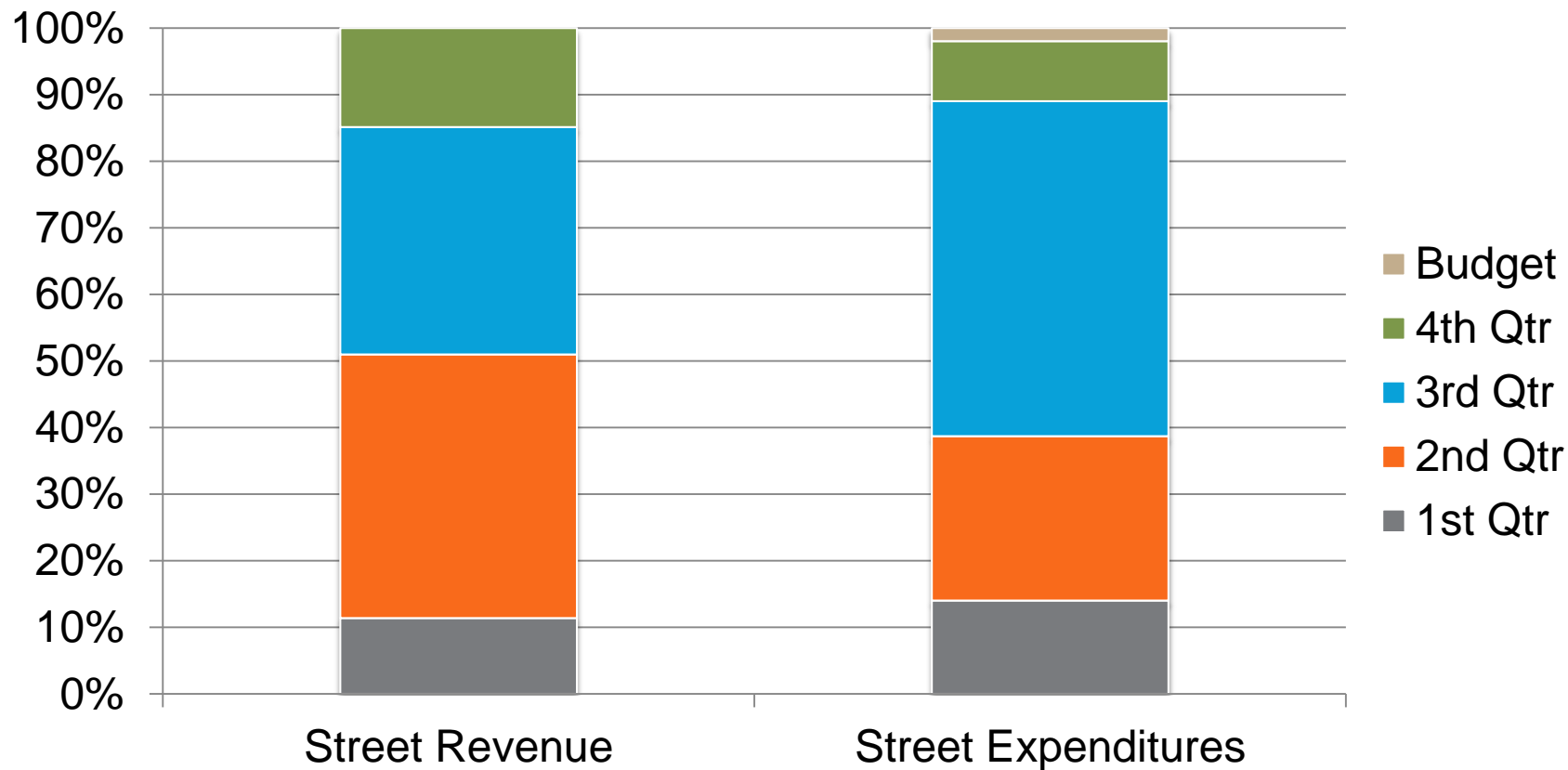
Fines and Forfeitures



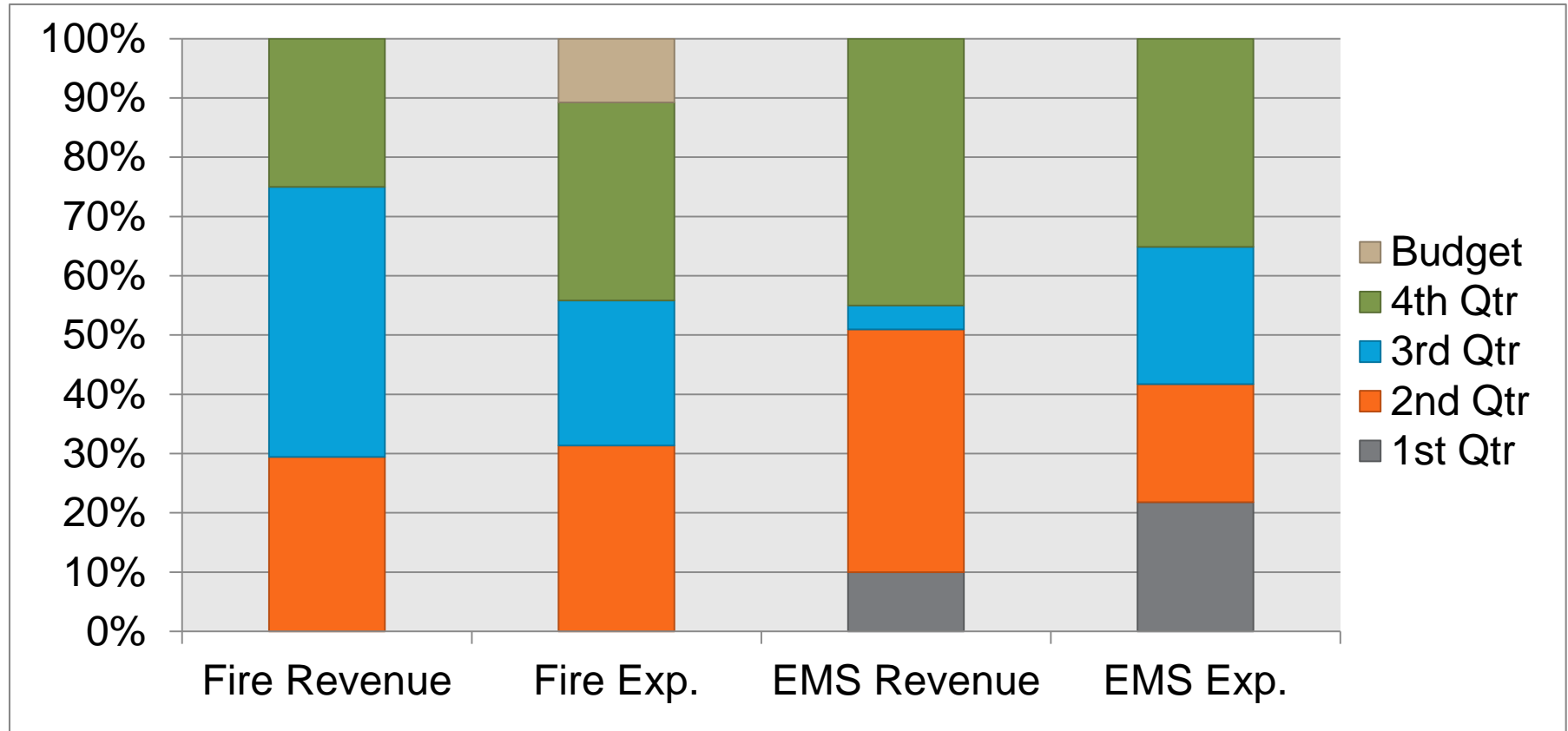
General Fund Expenditures



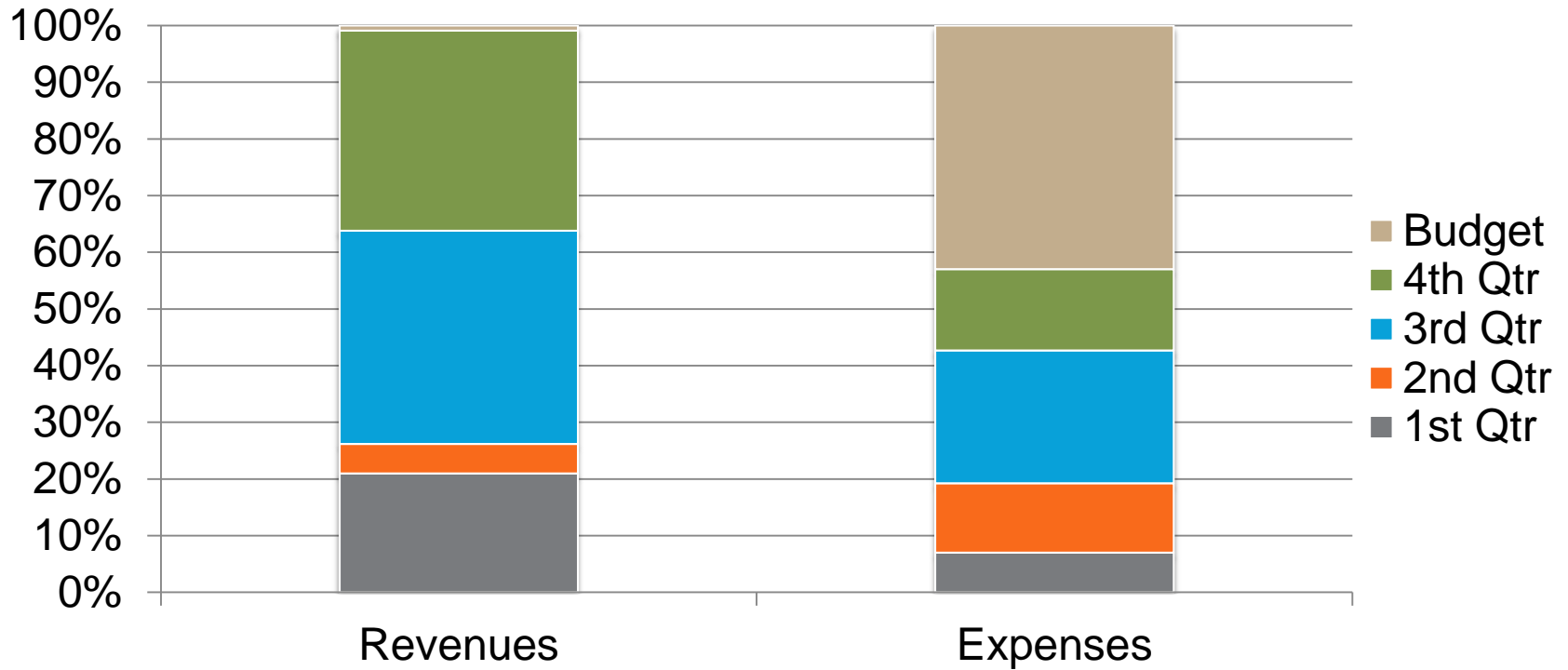
Streets



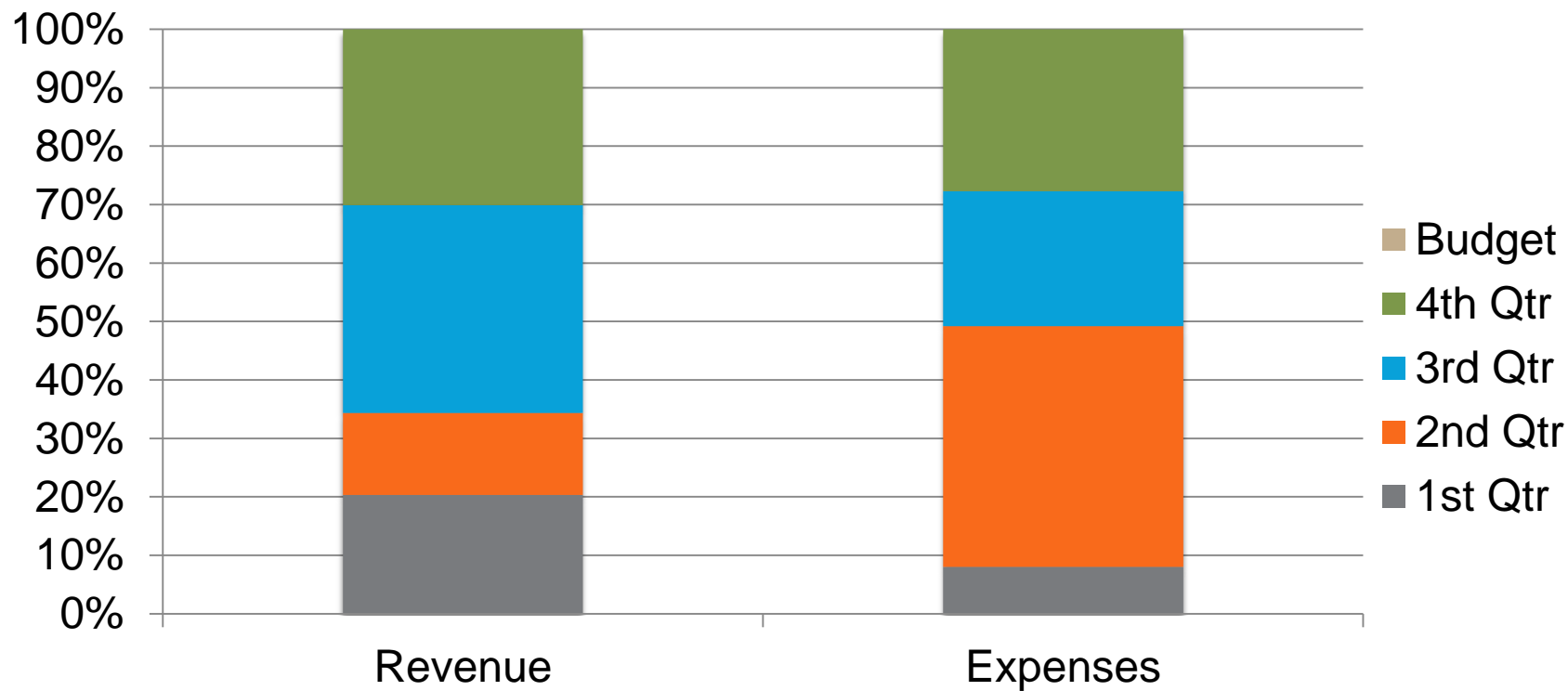
Camas/Washougal Fire and EMS



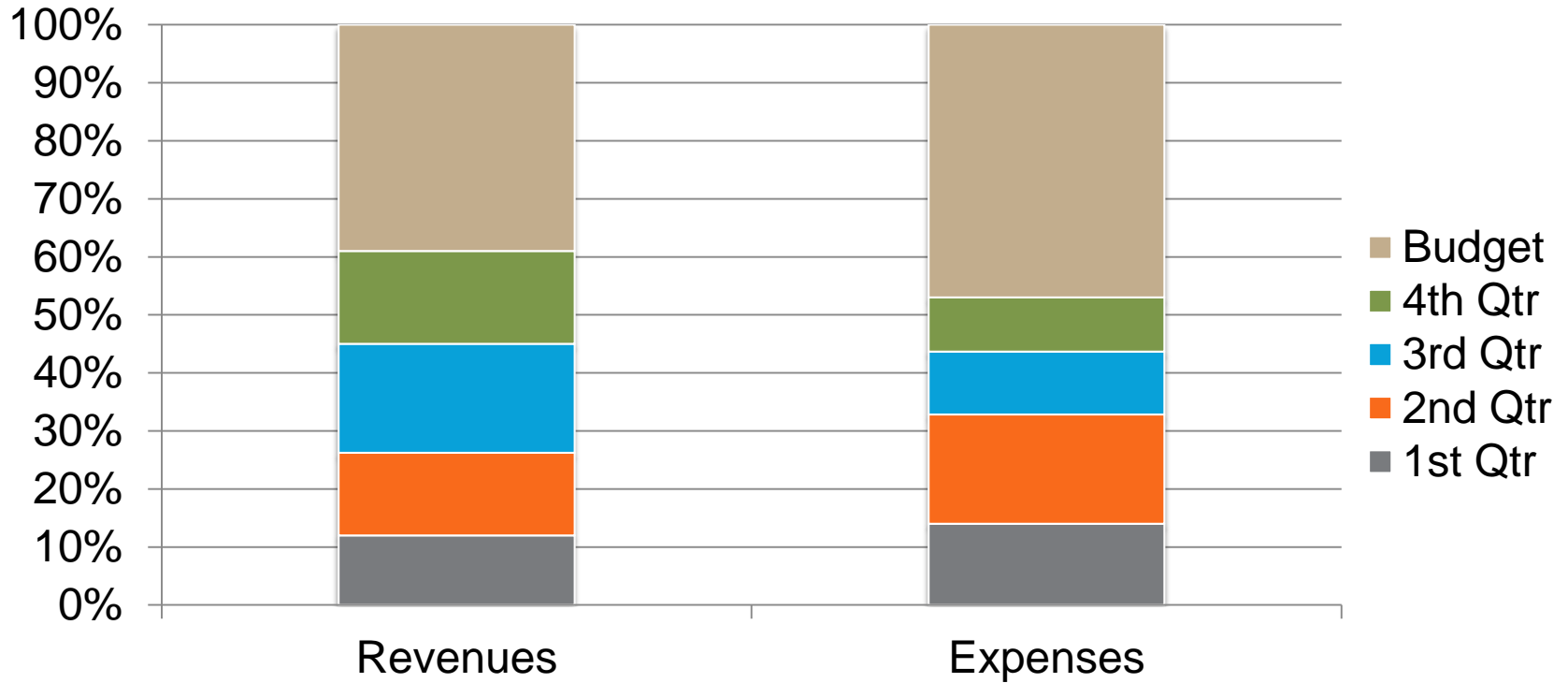
Storm Drainage



Sanitary



Water/Sewer



Capital Projects – as of Dec. 31st

Budget to Date

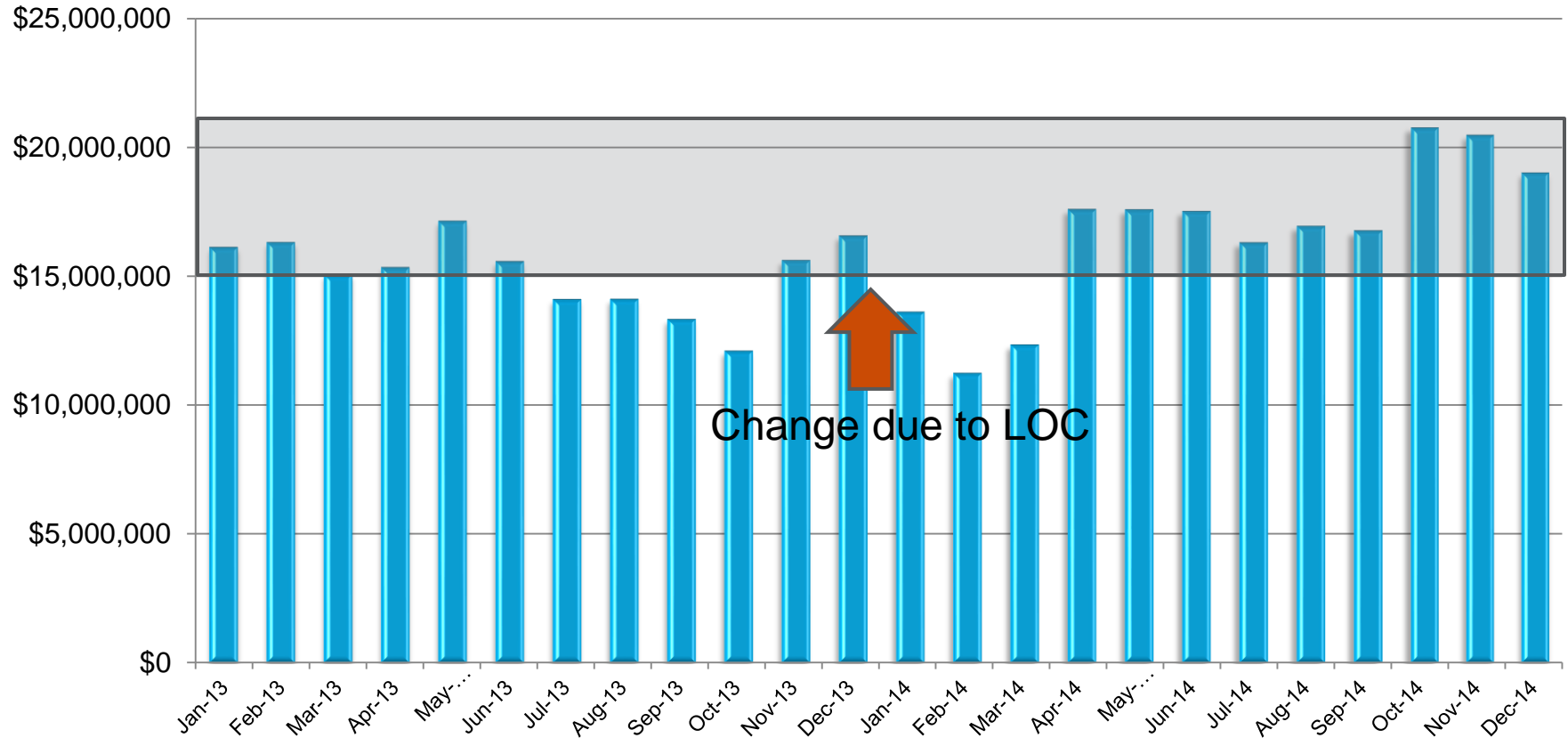
Govt. Projects

□ Street Preservation	92%
□ NW 38 th Ave. Phase II	82%
□ Friberg/Strunk	92%
□ NW 18 th Pedestrian Trail	100%
□ NW Brady	2%
□ Open Space Acquisition	7%
□ Drewfs Farm Park Design	29%
□ Heritage Boat Launch	46%
□ NW 6 th /Norwood Intersection	8%
□ Camas Pool	100%
□ Trails	0%
□ Park Improvements	72%

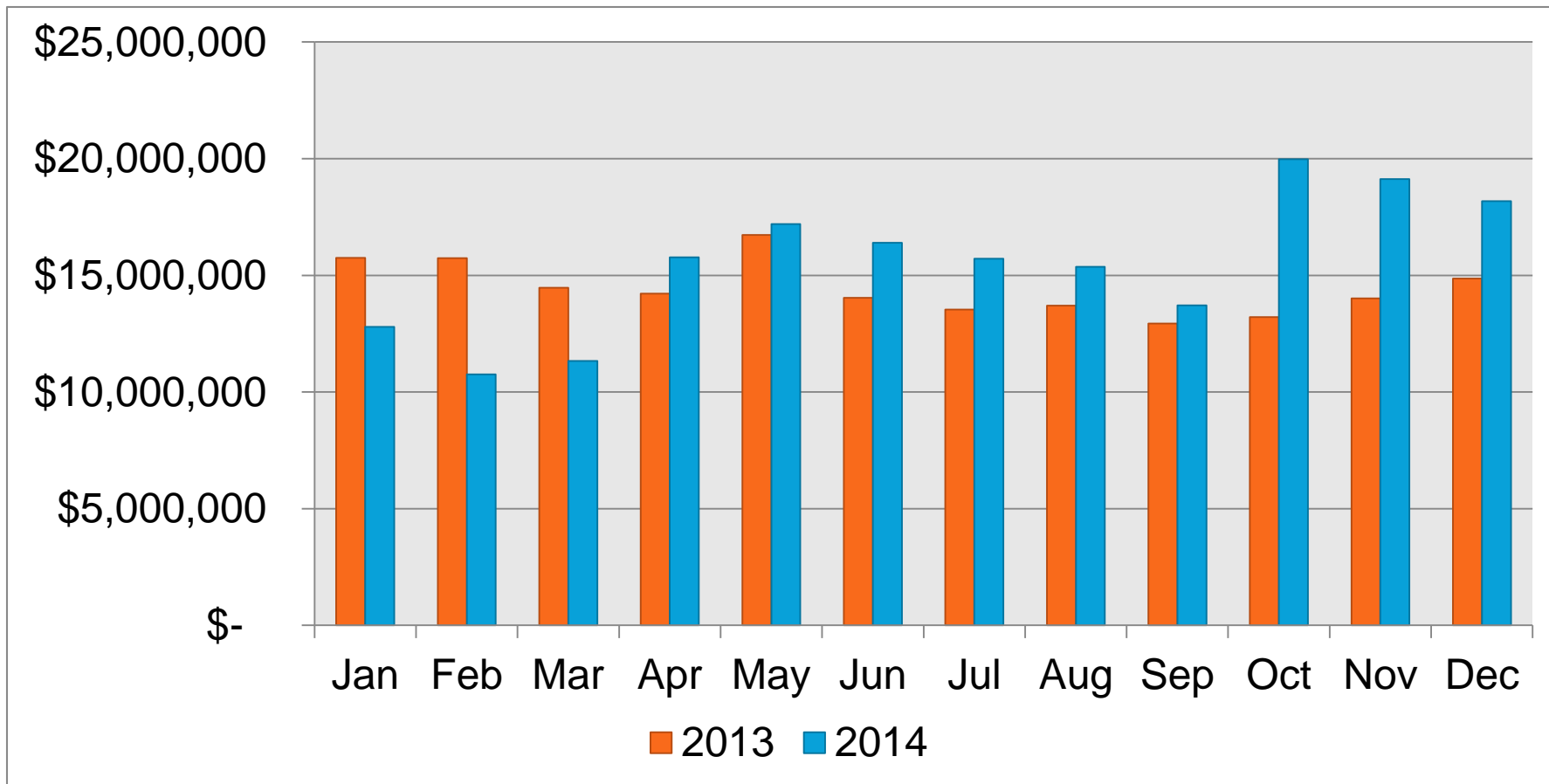
Utility Projects

□ NW 18 th Pedestrian Trail	100%
□ Vactor Facility	100%
□ Storm Water Projects	27%
□ WWTP	74%
□ 544 Pressure Zone	42%
□ Gregg Reservoir	1%
□ BNSF Bridge	126%
□ Sanitary Sewer Bypass Line	1%
□ Sewer Projects	17%

Cash and Cash Equivalent Assets



Investment Portfolio Balance



Investment Portfolio

1st Quarter Portfolio

\$11,328,541

25% on demand

Return 3/31 .73%

2nd Quarter Portfolio

\$16,401,583

30% on demand

Return 6/30 1.03%

3rd Quarter Portfolio

\$13,719,420

28% on demand

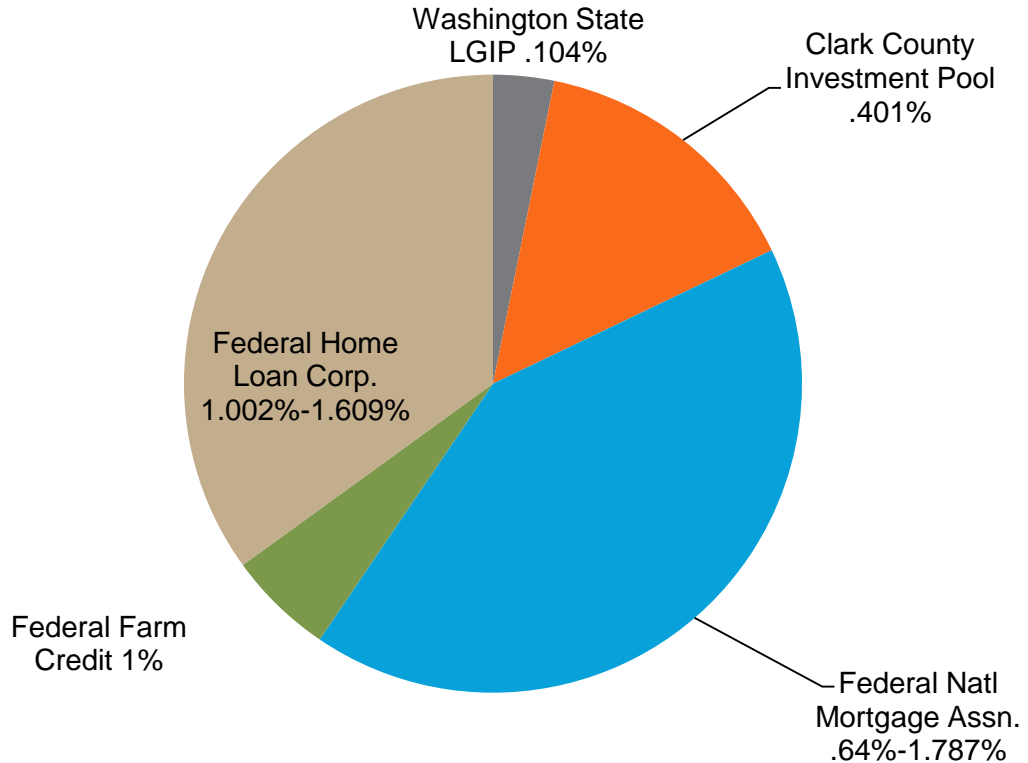
Return 1.04%

4th Quarter Portfolio

\$17,921,511

18% on demand

Return 0.98%



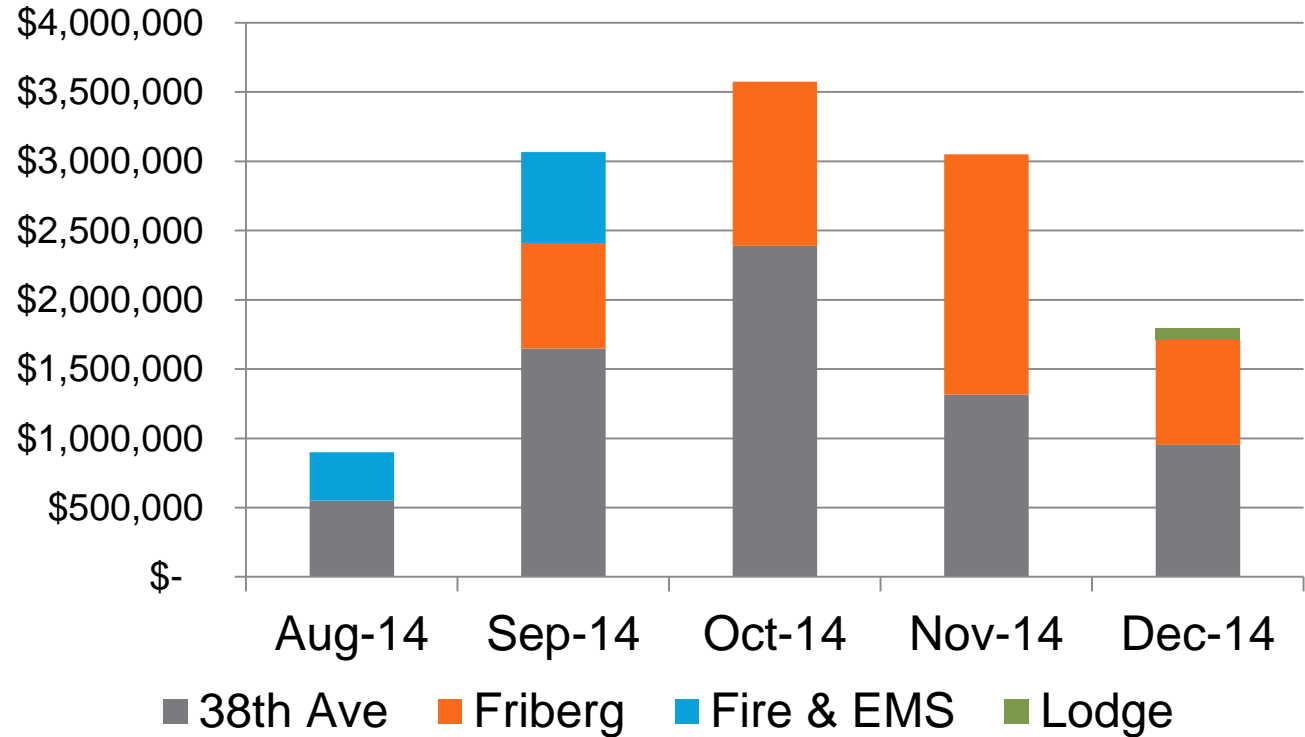
Line of Credit

Interest Paid
in 2014
\$6,745

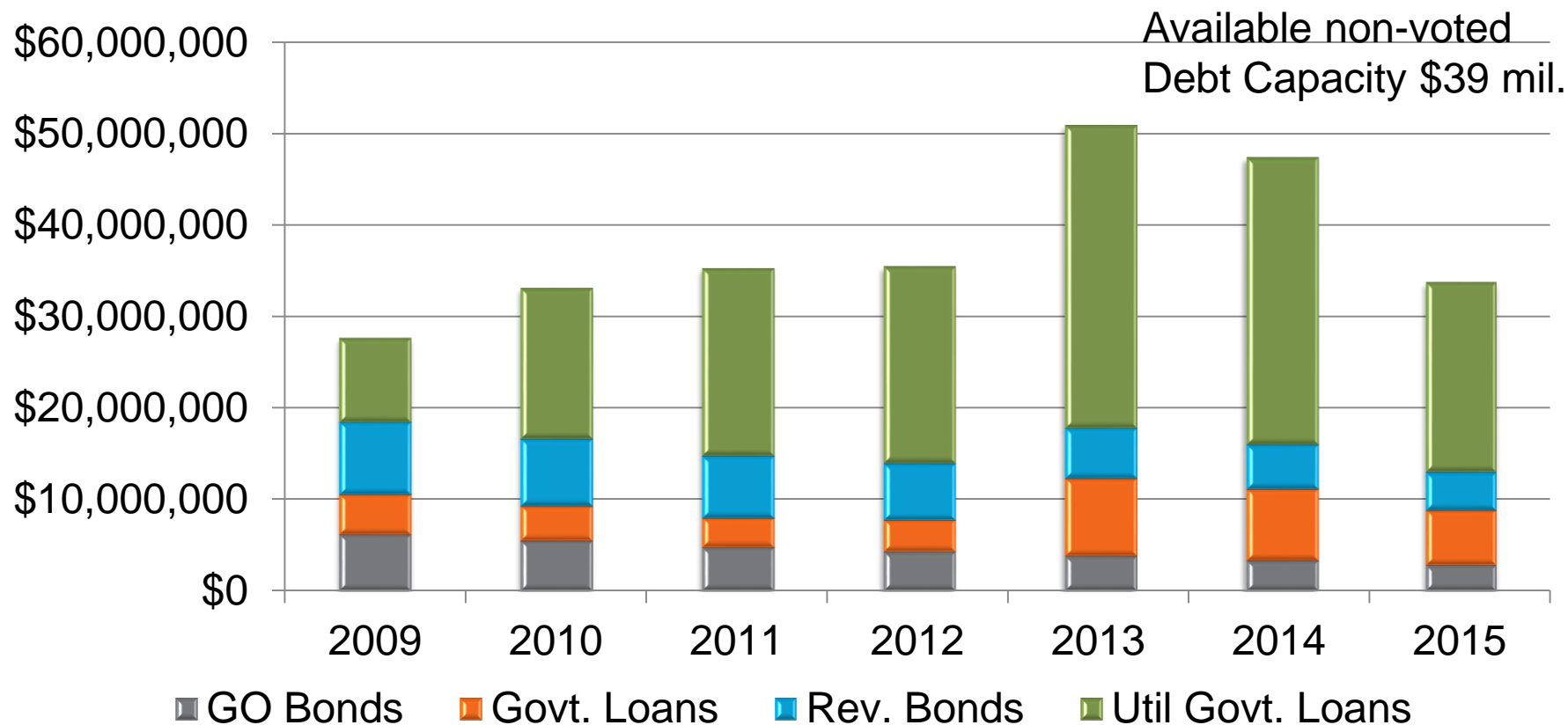
Interest Rate
0.863% avg.

Commitment
Fee in 2014
\$5,079

Fee Rate
0.25%

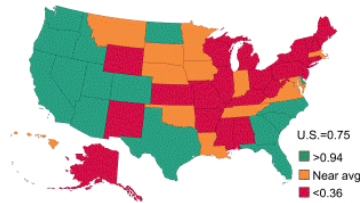


Debt Outstanding



Outlook

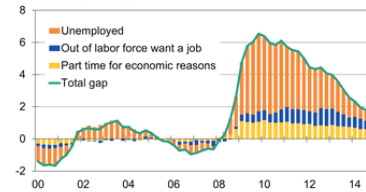
South and West Lead Population Growth
Population, Jul 1, 2014, % change yr ago



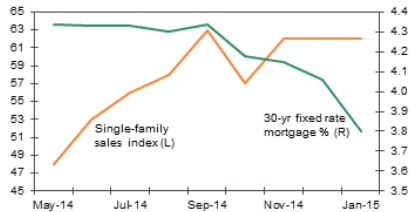
Sources: Census Bureau, Moody's Analytics

Less and Less Slack

Underemployment gap, % of labor force



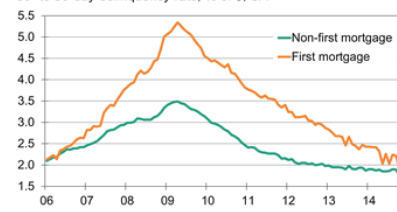
Low Mortgages Yet to Drive Sales



Sources: Mortgage Bankers Association, NAHB, Moody's Analytics
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Households' Debt Loads Lighten

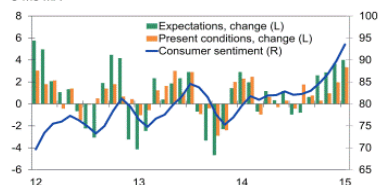
30- to 90-day delinquency rate, % of \$, SA



Sources: Equifax, Moody's Analytics

Consumers Feeling Better About the Future

3-mo MA



Sources: University of Michigan, Moody's Analytics

- Homebuilding is expected to accelerate in 2015.
- Consumer Confidence is improving but has a ways to go.
- Job growth is improving but wage growth is slow to improve.
- Good news is the economy is on a path to full employment by mid-2016.
- Caution: softening global economy, business investment is slow, and Federal Reserve will raise rates at some point.