

FINANCIAL PERFORMANCE

City of Camas

An Overview of 2015 Financial Performance

Agenda

- General Economy during 4th Quarter of 2015
- Highlights
- Revenue
- Expenditures
- Investments
- Debt
- Fund Balance Projection
- Outlook



4th Quarter Economy

Indicators

Avg. Mortgage Rate
HIGHER 3.97% v 3.85 % at
the end of 3rd Qtr.

Unemployment LOWER
5% v. 5.1% at the end of 3rd
Qtr.

Retail Sales (% chg yr)
LOWER 1.6% v. 1.7% at the
end of 3rd Qtr.

CPI HIGHER 0.7% v. 0.0%
(national) at the end of 3rd
Qtr.

Avg. Gas Prices LOWER
\$1.97 v. \$2.33 at the end of
3rd Qtr.

*Portland and Seattle CPI not

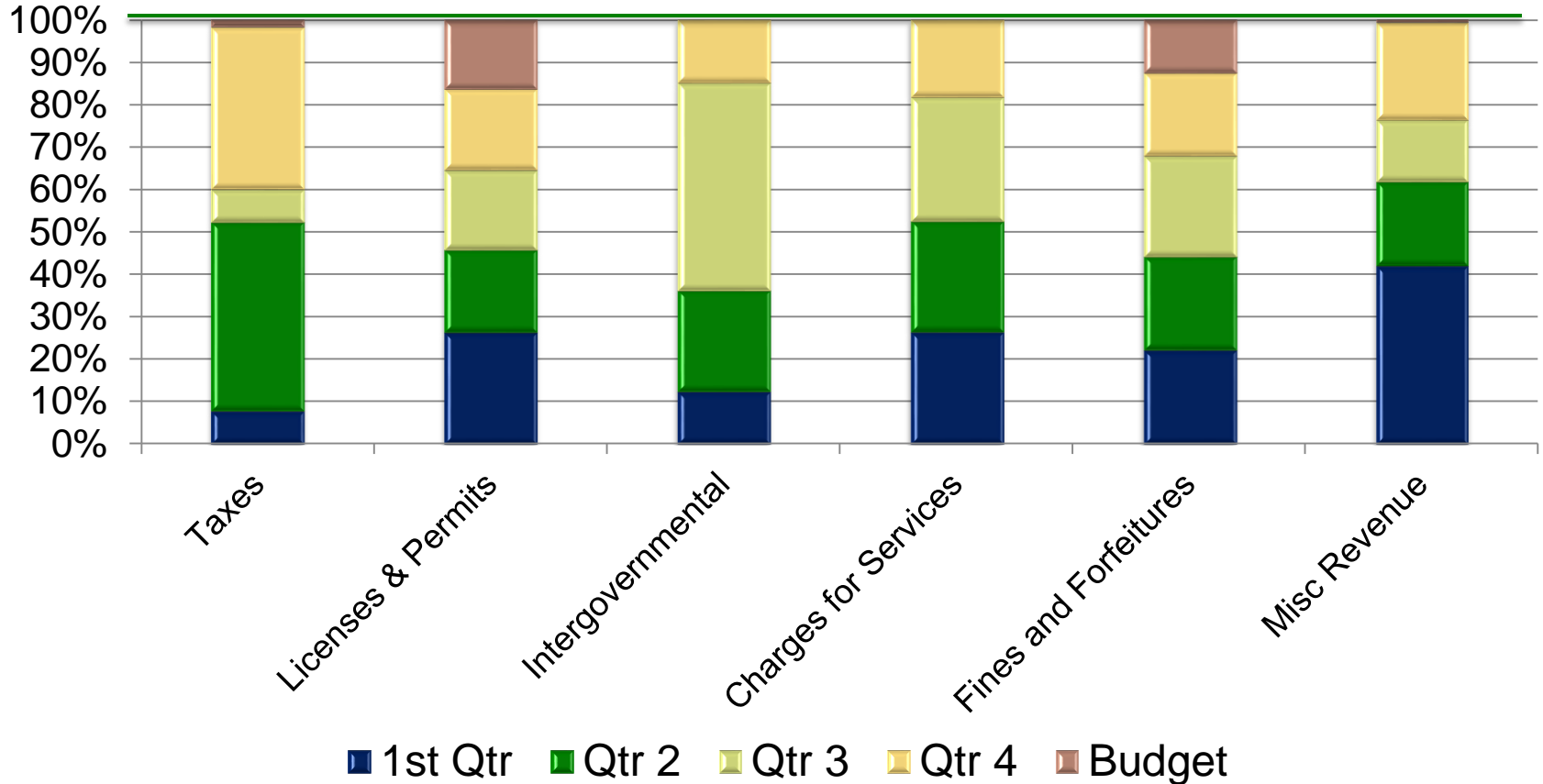
- Good news job market continues to improve.
- Technology changes may be having an impact on GDP – GDP may be stronger and inflation weaker.
- Spending is surprisingly lower with savings increasing.
- Locally housing related revenues moderated *seasonally*.
- Continued watch on Fed.

General Fund Highlights

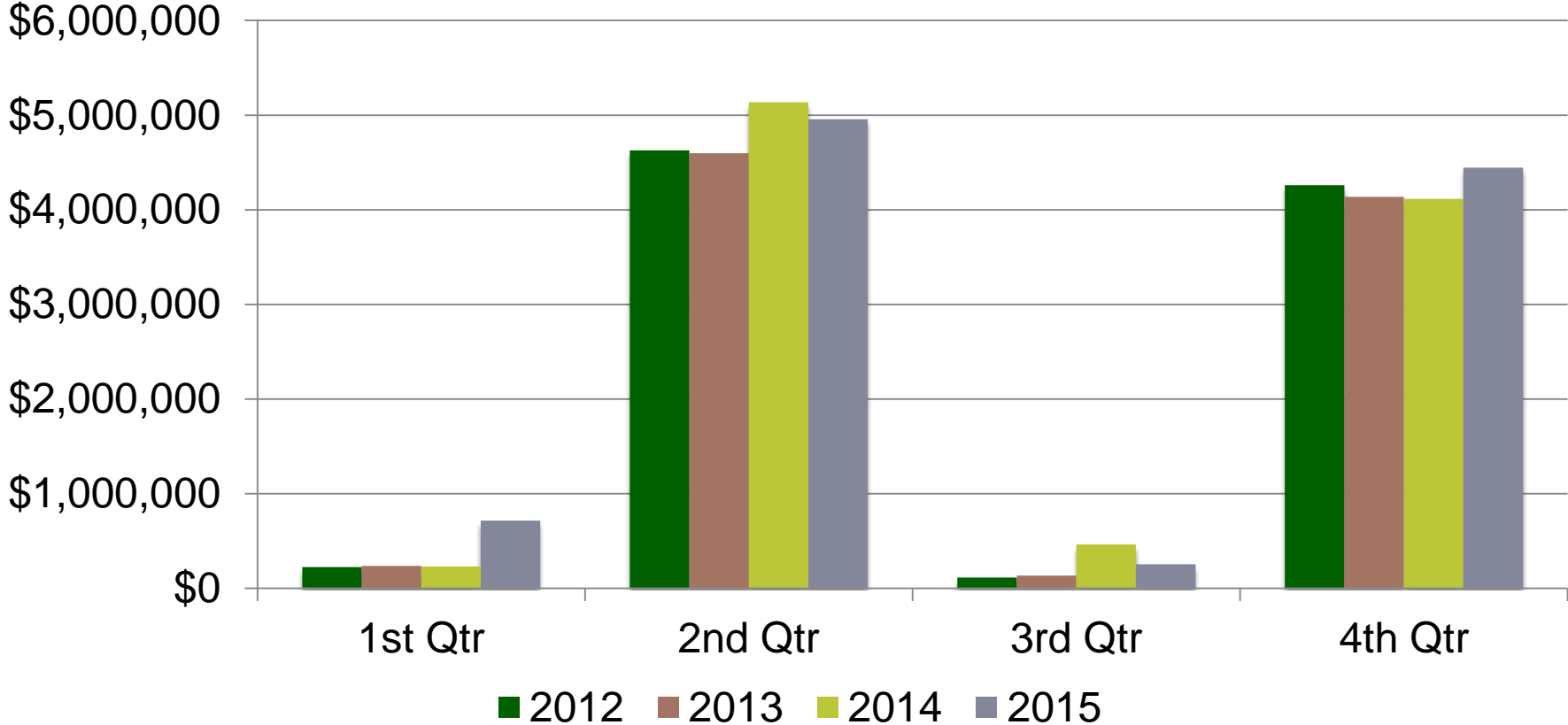
	2014 Fourth Quarter	2015 Fourth Quarter
Net revenues (less transfers)	\$5,708,866	\$6,301,703
Net expenditures (less transfers)	\$3,495,868	\$3,522,269
Net Cash Flow	\$2,212,998	\$2,779,434
% of Budget Spent	99.4%	97%
Overall Cash and Investments for All Funds	\$19,020,591	\$43,797,514 Includes Bond Proceeds

This table illustrates the cash flow of the General Fund.

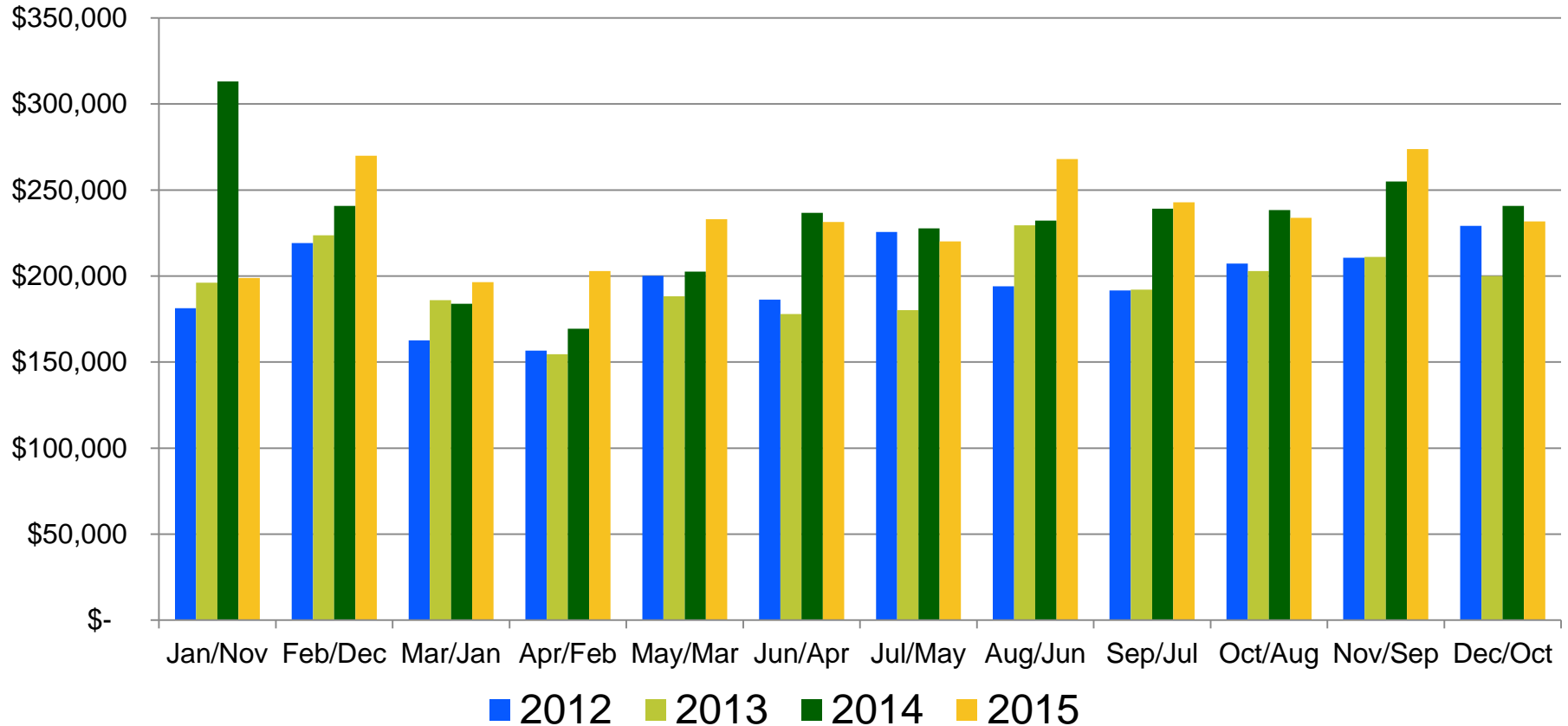
General Fund Revenues



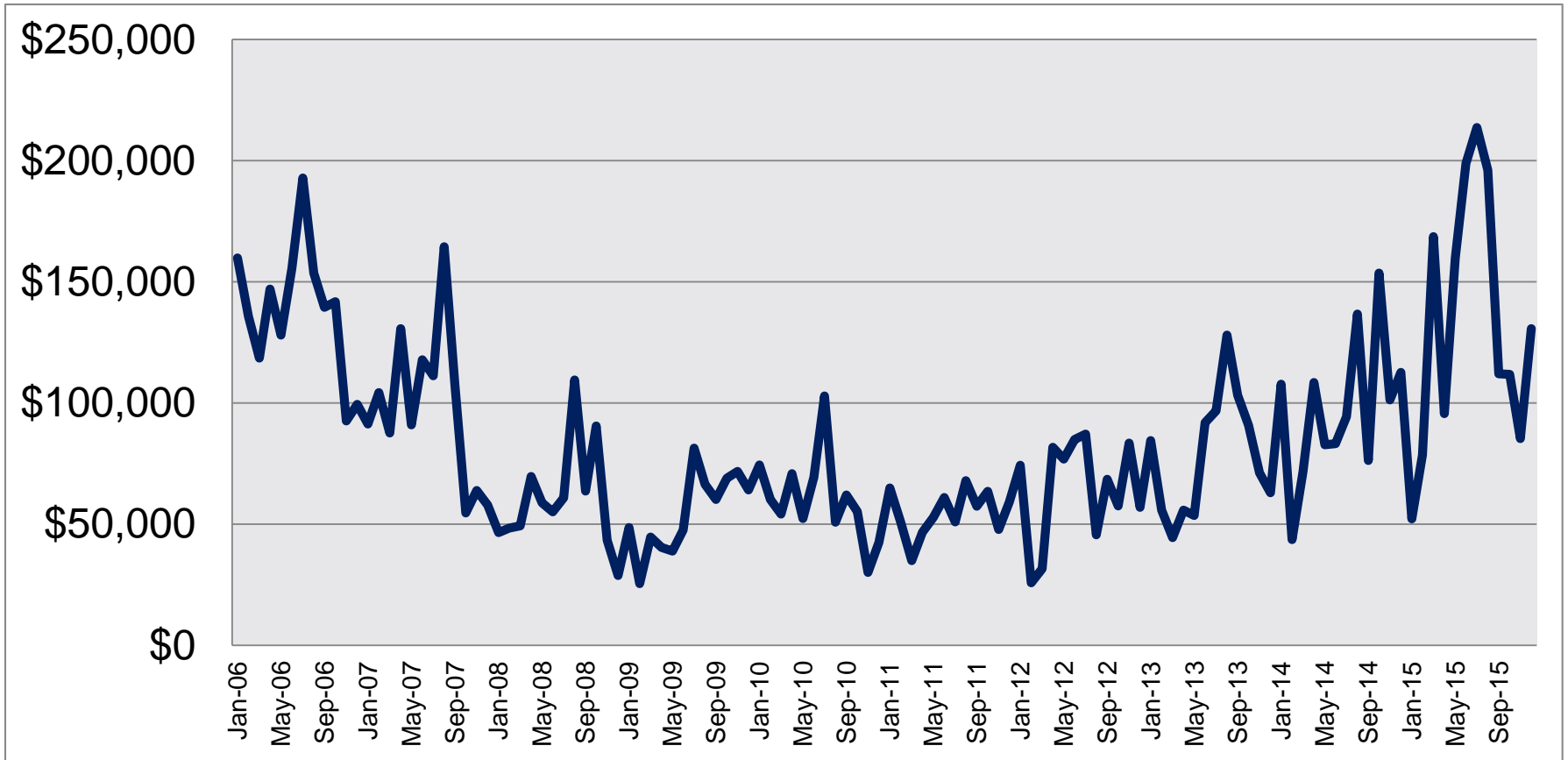
Property Tax Collections



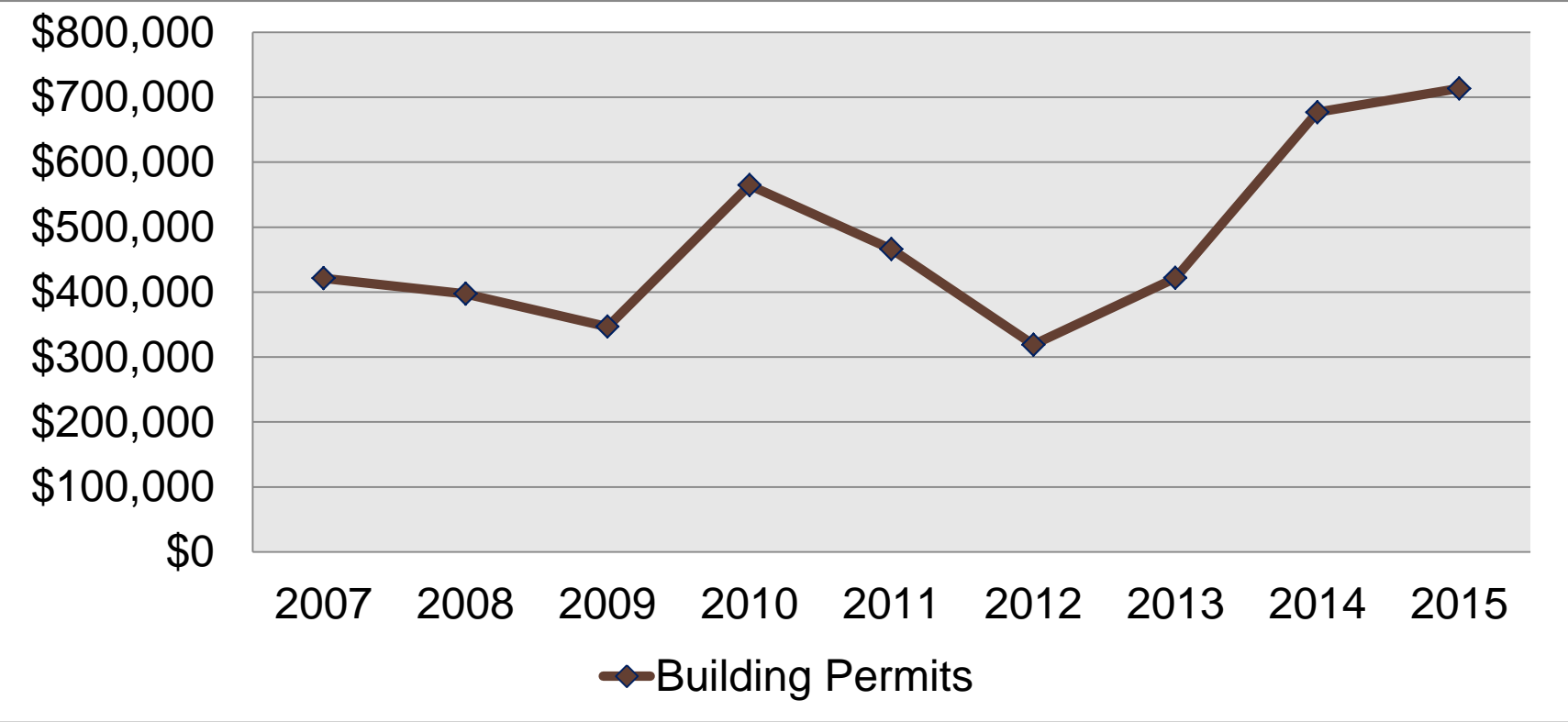
Sales and Use Tax



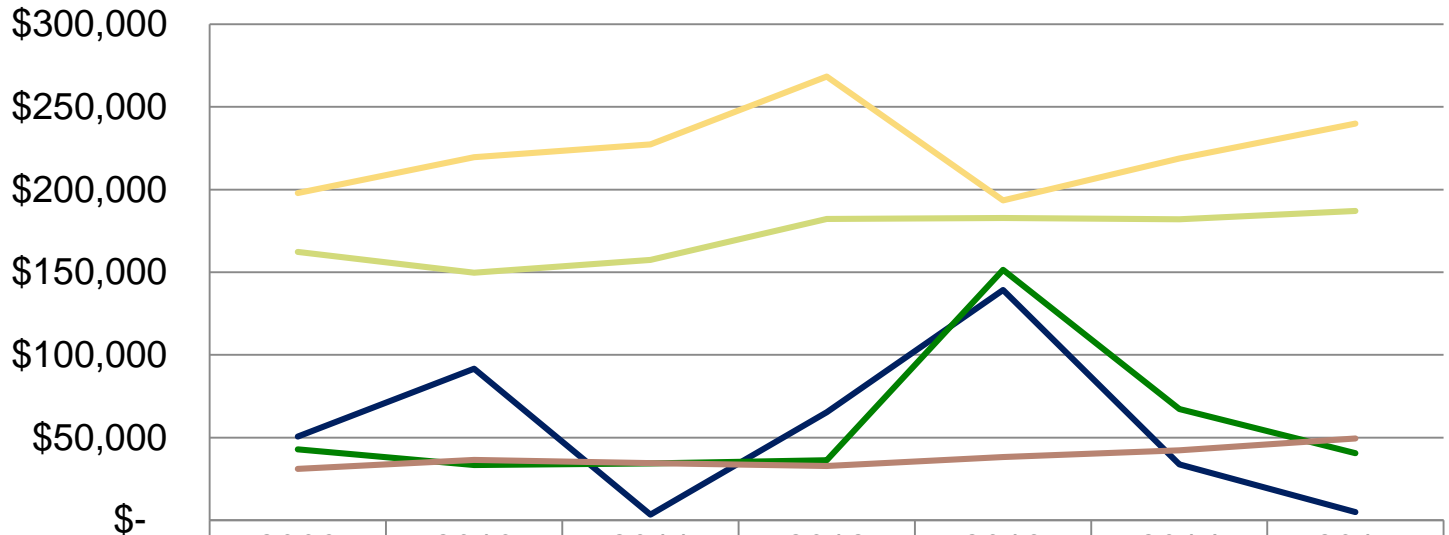
Real Estate Excise Tax



Building Permits

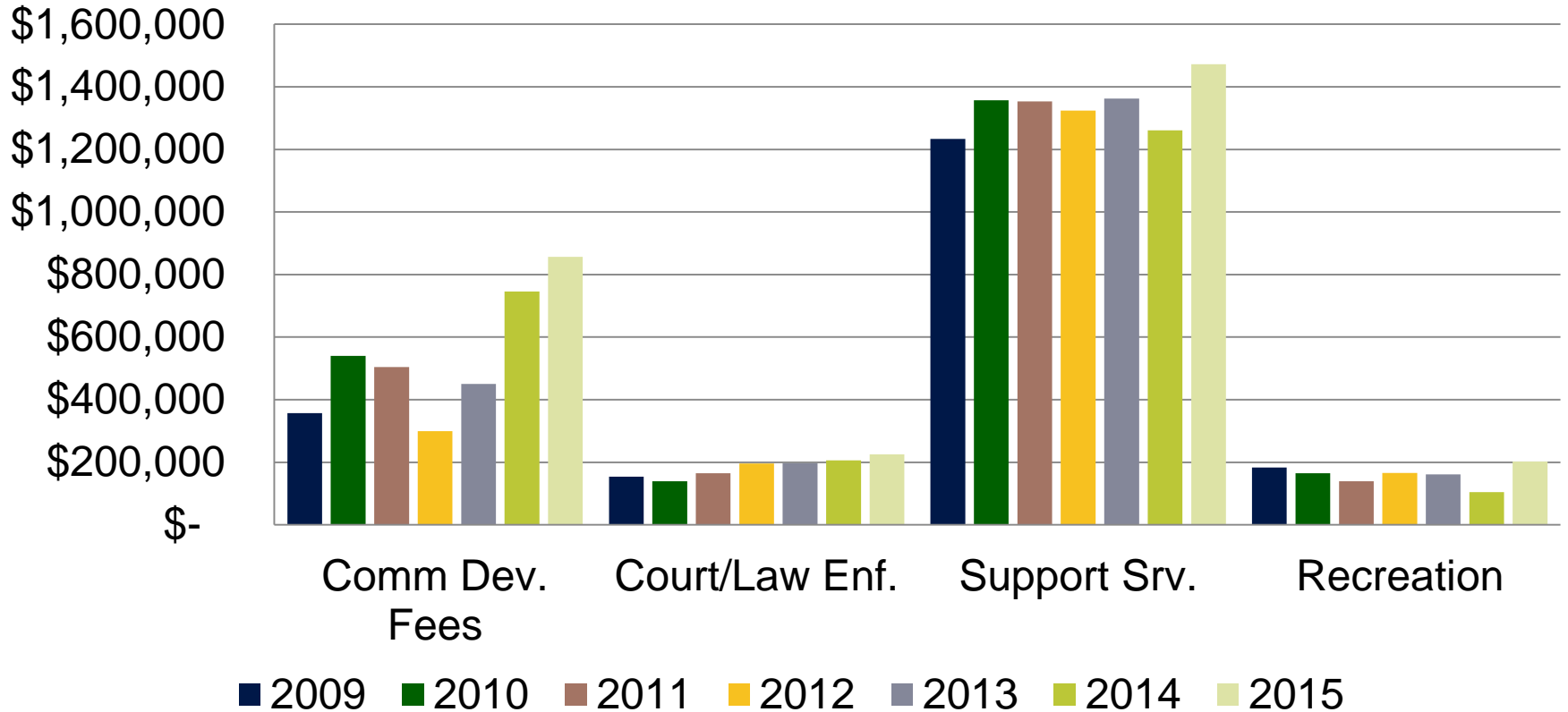


Intergovernmental

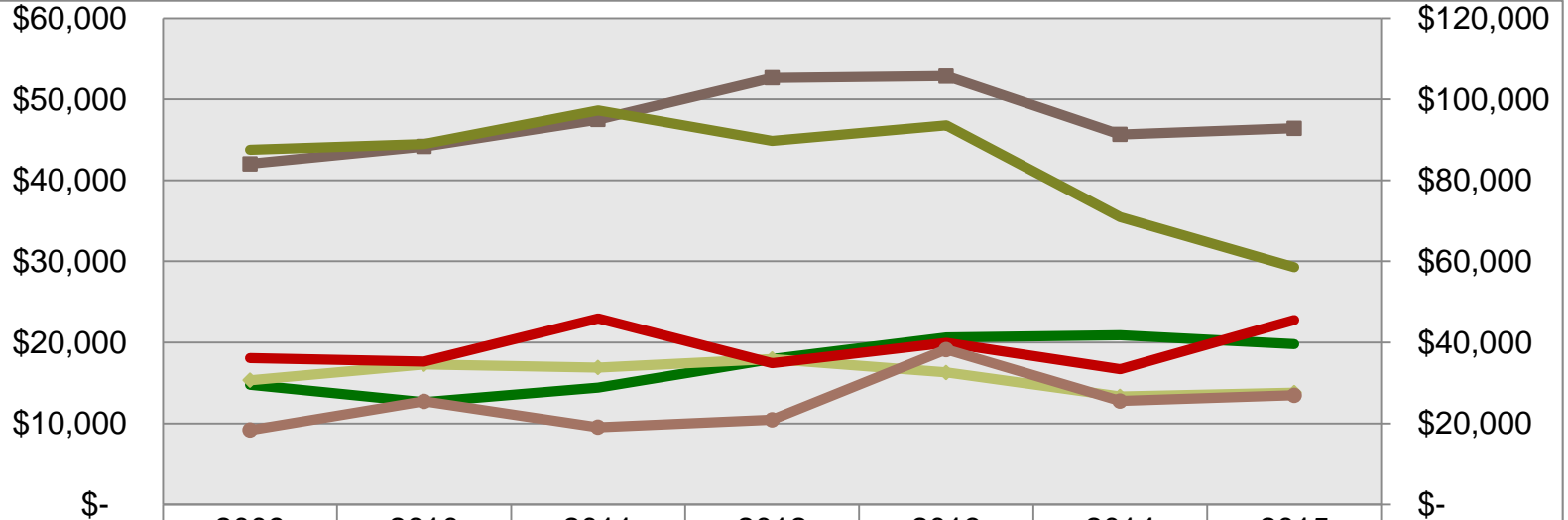


	2009	2010	2011	2012	2013	2014	2015
— Federal Grants	\$50,702	\$91,665	\$3,435	\$65,355	\$139,267	\$33,802	\$5,046
— State Grants/Shared Rev.	\$42,894	\$33,434	\$34,361	\$36,273	\$151,539	\$67,287	\$40,627
— PUD Priv. Tax	\$162,335	\$149,782	\$157,352	\$182,203	\$182,739	\$182,004	\$187,023
— Liquor Revenue	\$197,816	\$219,575	\$227,268	\$268,411	\$193,371	\$218,734	\$239,804
— Fire Premium Tax	\$31,032	\$36,432	\$34,521	\$32,866	\$38,286	\$42,398	\$49,459

Charges for Services

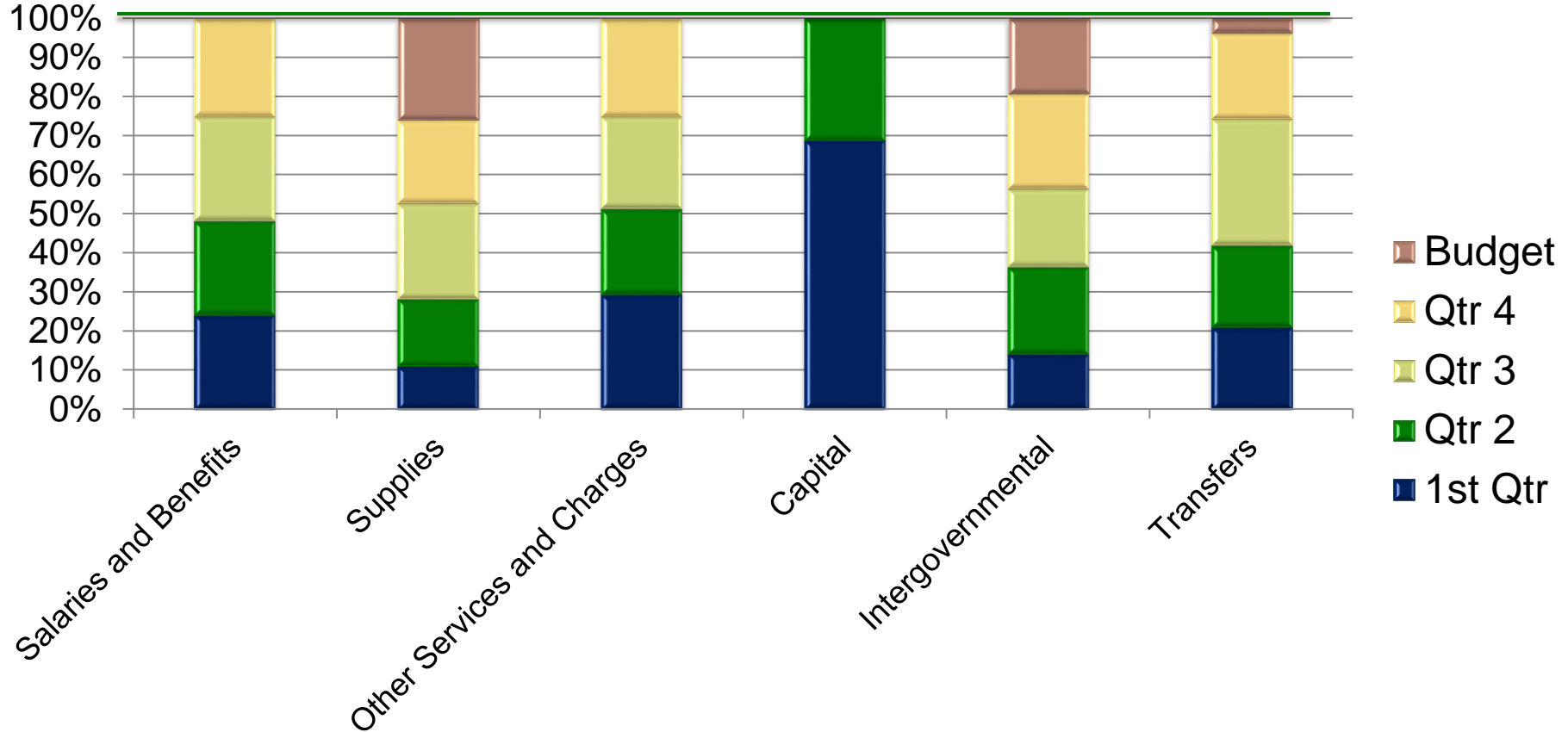


Fines and Forfeitures

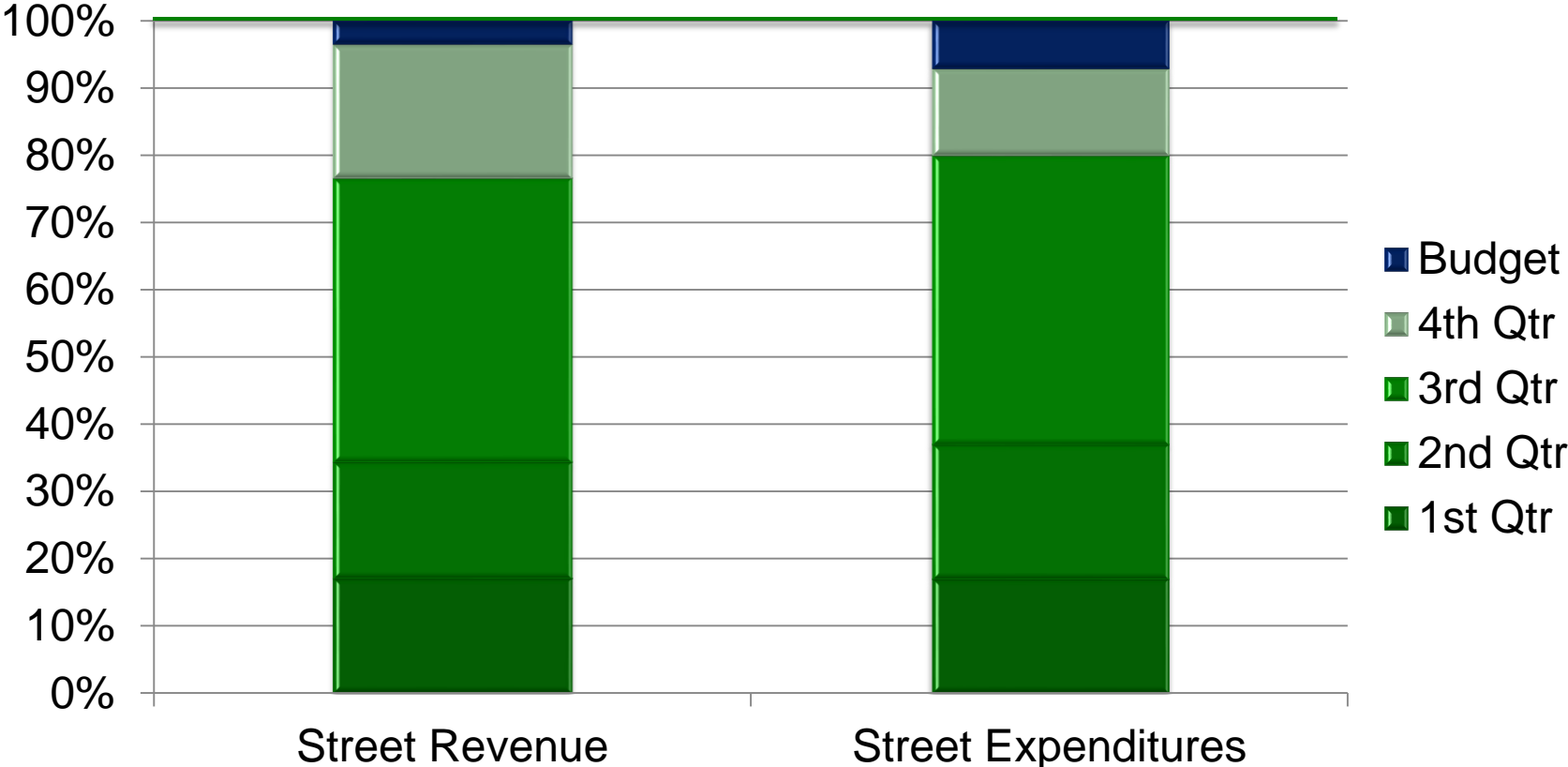


	2009	2010	2011	2012	2013	2014	2015
Other Traffic	\$14,791	\$12,601	\$14,428	\$17,948	\$20,609	\$20,874	\$19,800
Non-Traffic	\$15,334	\$17,294	\$16,906	\$17,956	\$16,294	\$13,327	\$13,799
Parking Viol.	\$18,050	\$17,626	\$22,983	\$17,427	\$19,956	\$16,689	\$22,760
DWI	\$9,173	\$12,730	\$9,538	\$10,460	\$19,117	\$12,776	\$13,473
Crim Costs/EHM	\$42,031	\$44,178	\$47,504	\$52,630	\$52,848	\$45,665	\$46,418
Traffic Infractions	\$87,582	\$88,946	\$97,268	\$89,735	\$93,544	\$70,967	\$58,530

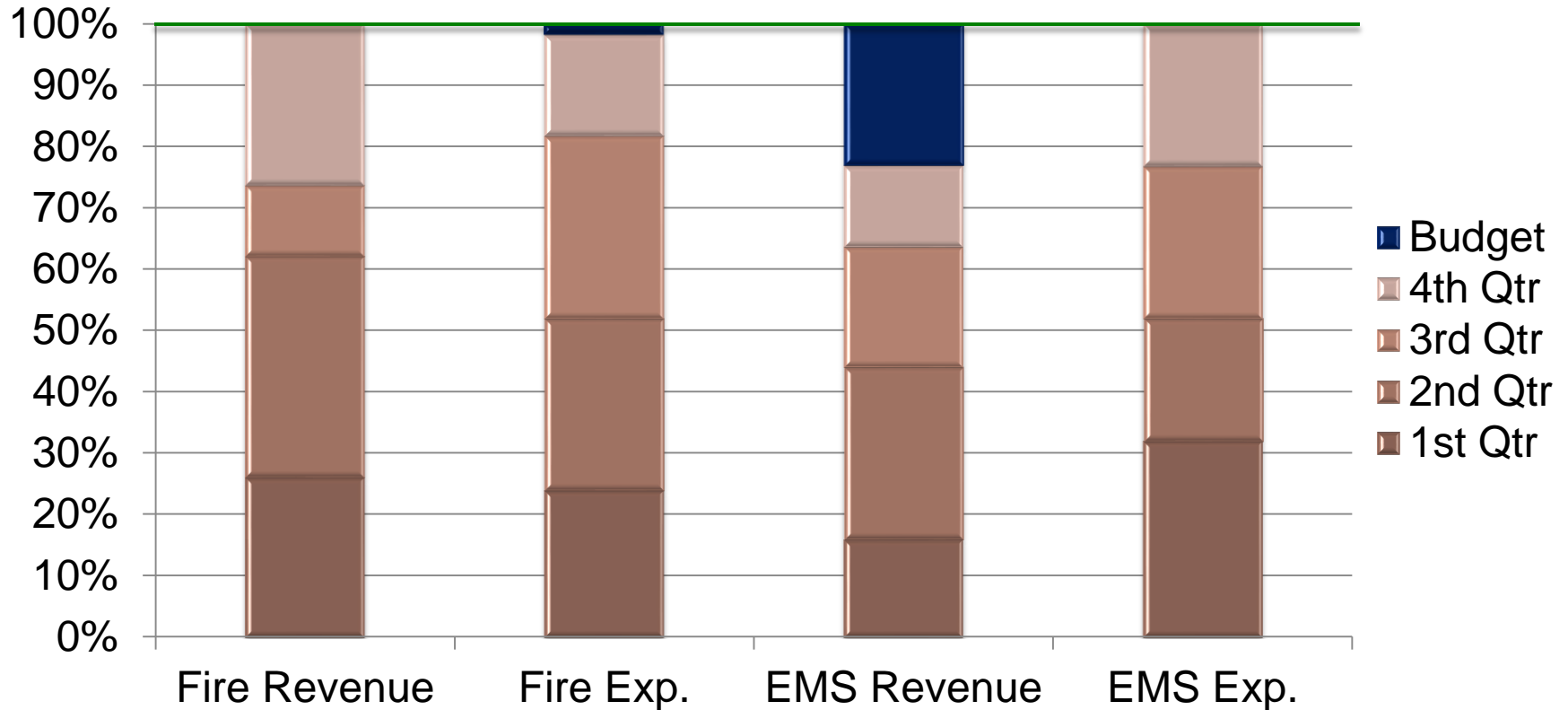
General Fund Expenditures



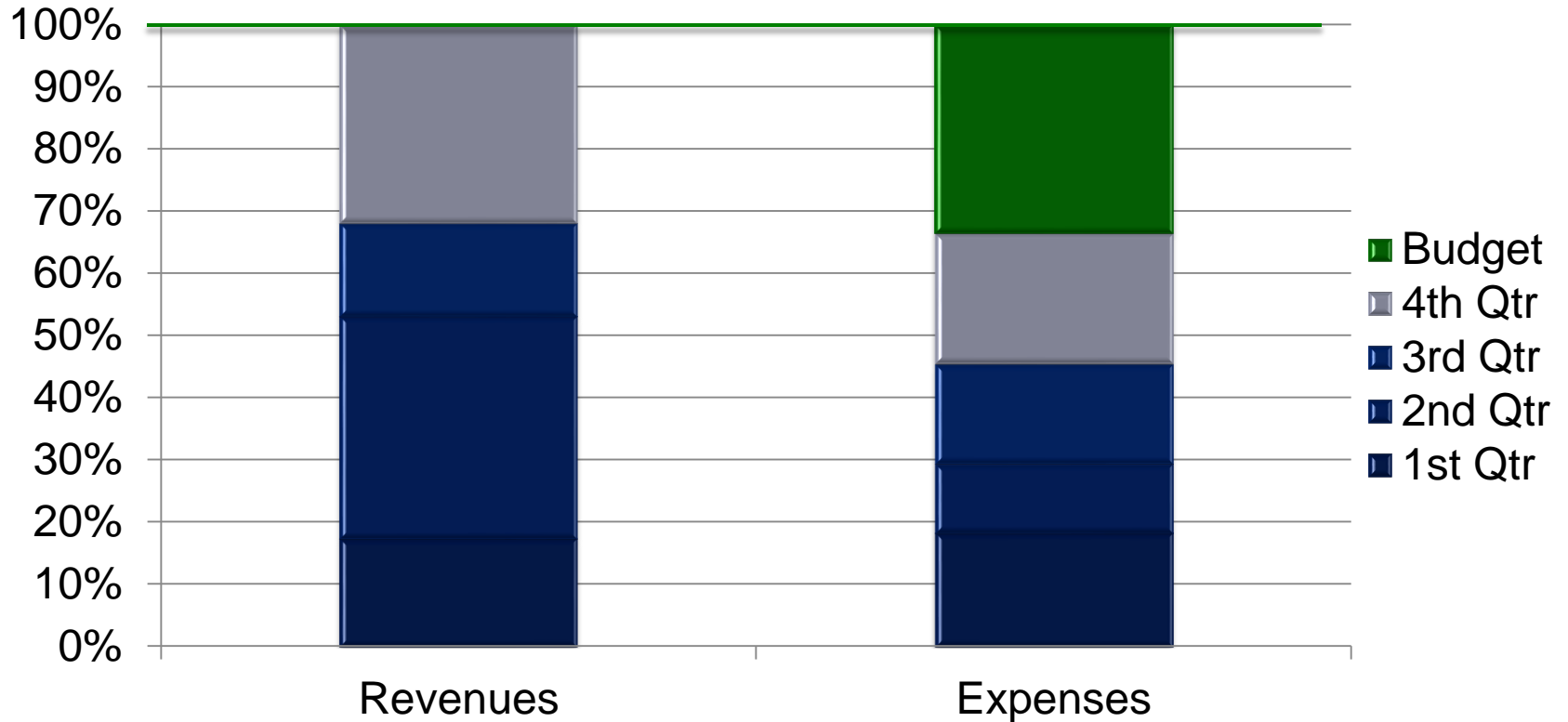
Streets



Camas/Washougal Fire and EMS

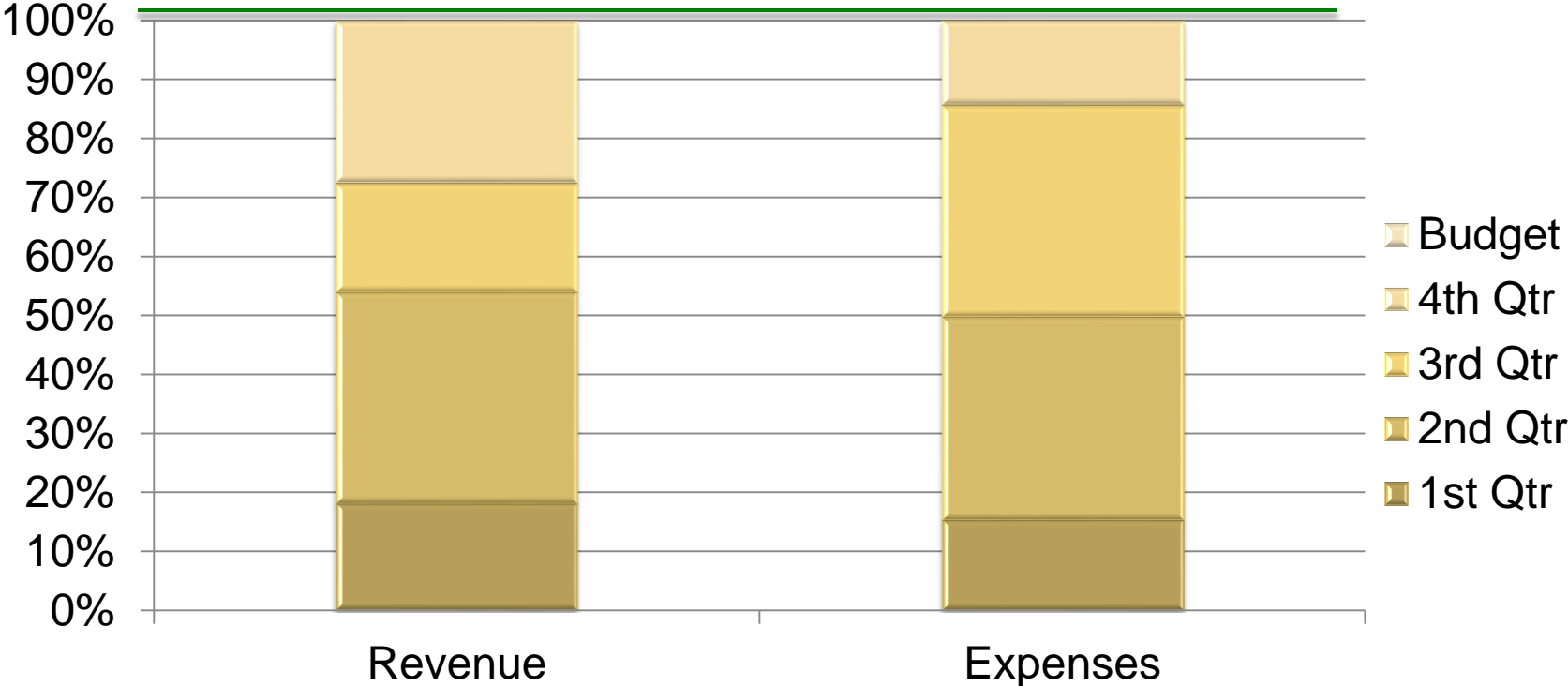


Storm Drainage

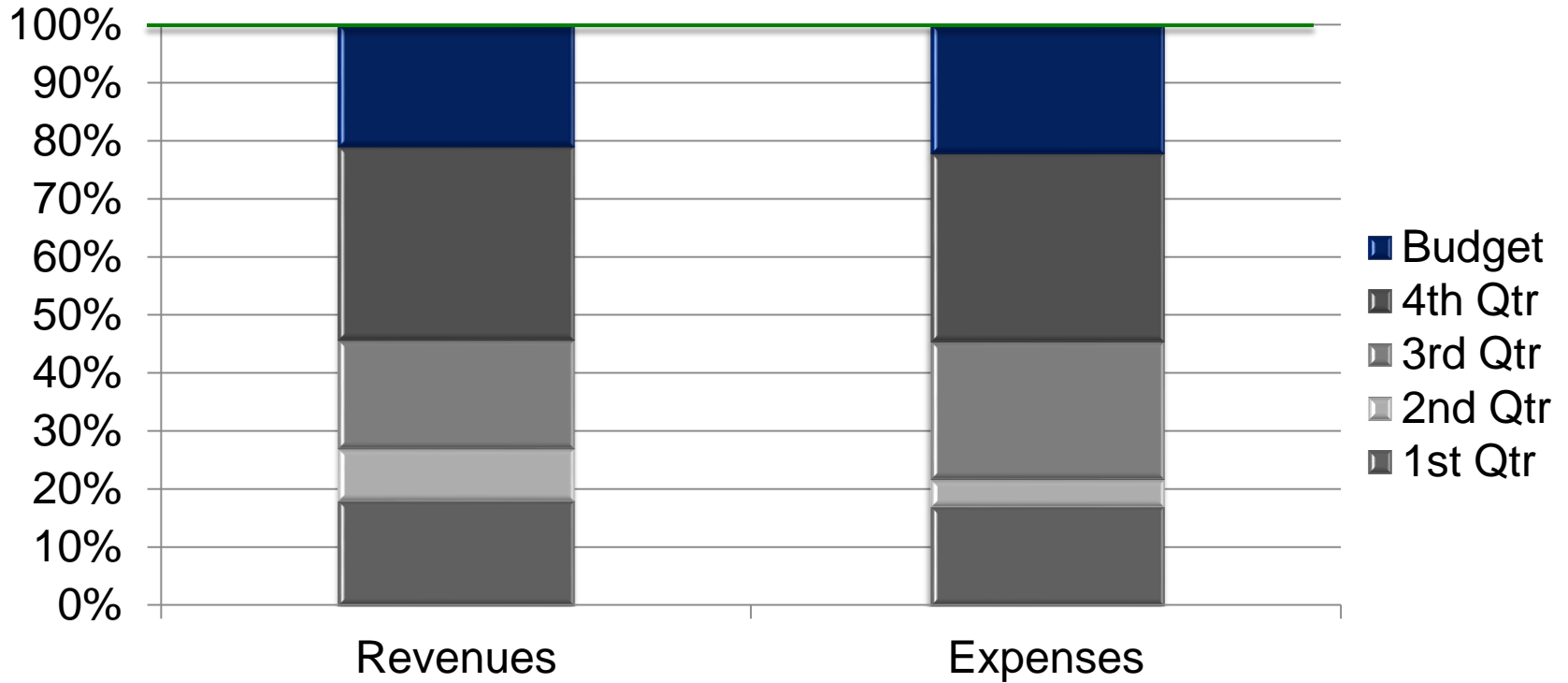


Excluding Capital

Solid Waste



Water/Sewer



Capital Projects – as of 12/31/2015

Budget to Date

Govt. Projects

□ Street Preservation	90%
□ NW 38 th Ave. Phase II	106%
□ Friberg/Strunk	80%
□ Fallen Leaf Lake	29%
□ NW Brady	24%
□ Open Space Acquisition	40%
□ Cooper's View Park	14%
□ Heritage Trailhead	67%
□ NW 6 th /Norwood Intersection	50%
□ Louis Block Lighting	127%
□ Trails	2%
□ Franklin Street	0%

Utility Projects

□ Well 6 Easement	0%
□ Well 17	100%
□ Storm Water Projects	2%
□ STEP Bypass	70%
□ 544 Pressure Zone	114%
□ Gregg Reservoir	0%
□ STEP Odor Control	0%
□ WWTP I Upgrades	61%

2015 LT GO Bond Issue Status

Net Proceeds

\$8,340,039

Spend to Date

\$2,583,142

Interest

\$33,158

Remaining

\$5,732,336

14 Months
Remaining of
Spenddown

- Balance Remaining on Projects
 - **LED Lights**
\$2,411,390
 - **6th & Norwood** **\$2,020,037**
 - **Friberg & Struck** **\$0**
 - **38th Ave.** **\$0**
 - **Brady** **\$552,738**
 - **Fire Truck**
\$500,380
 - **Annex Building** **\$305,510**
- Interest Earned \$33,158

2015 Sewer Revenue Bond Issue Status

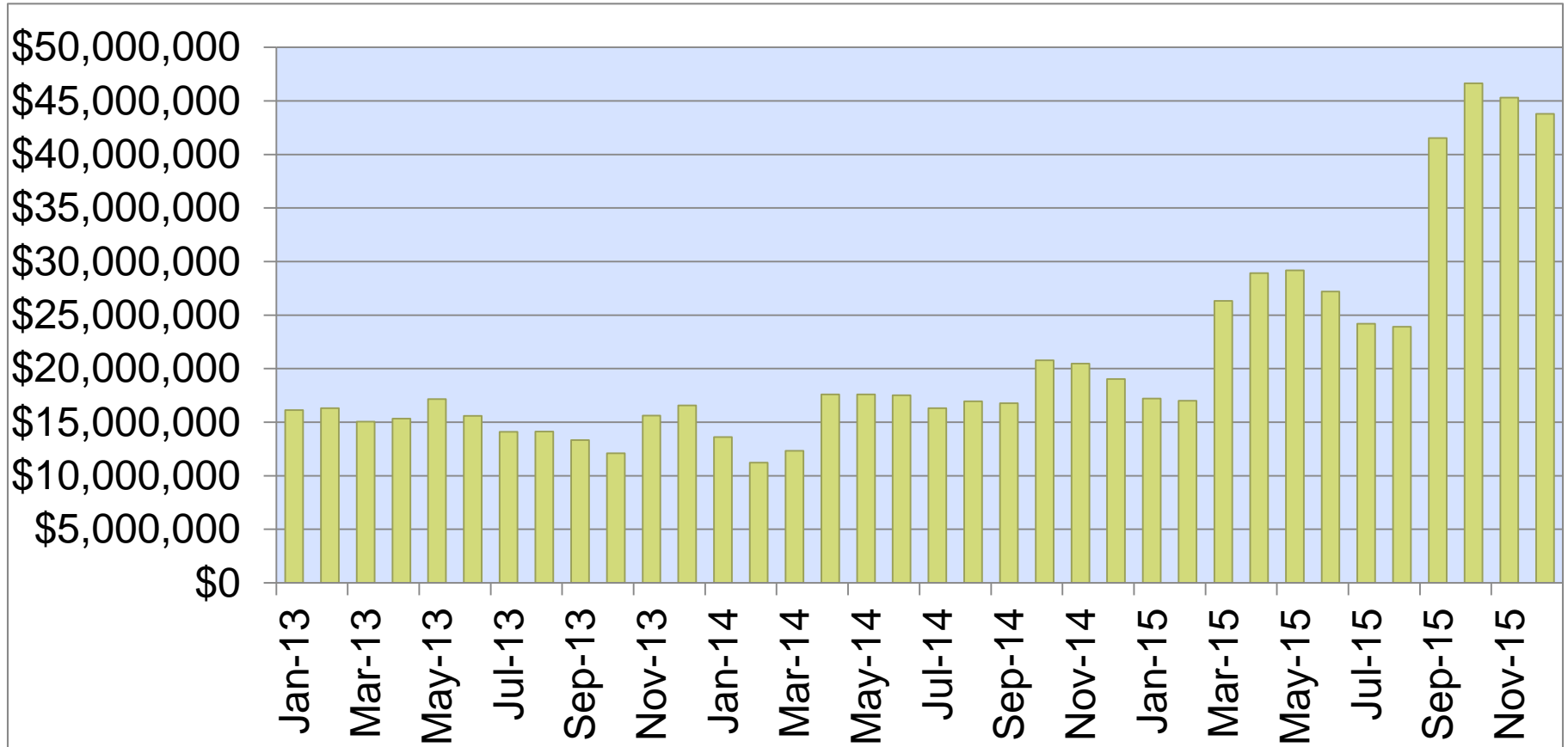
□ Net Proceeds	\$17,004,922
□ Spend to Date	\$122,275
□ Interest	\$25,386
□ Remaining	\$16,908,033

□ 20 Months Remaining of Spenddown

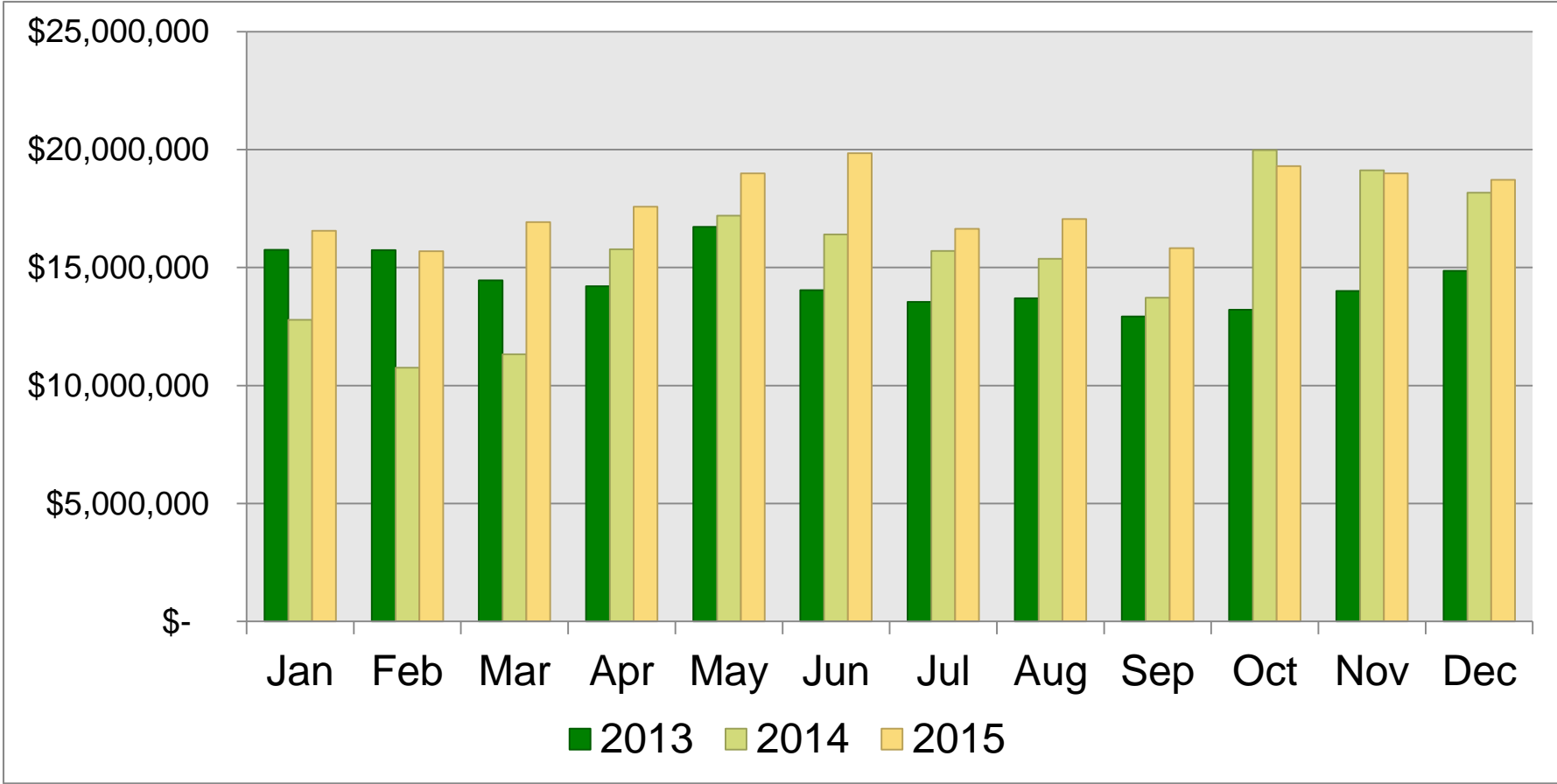
Friends of the Library

□ Trust Account in the Portfolio	\$100,000
▣ Interest Earned since 9/9/15	\$411

Cash and Cash Equivalent Assets



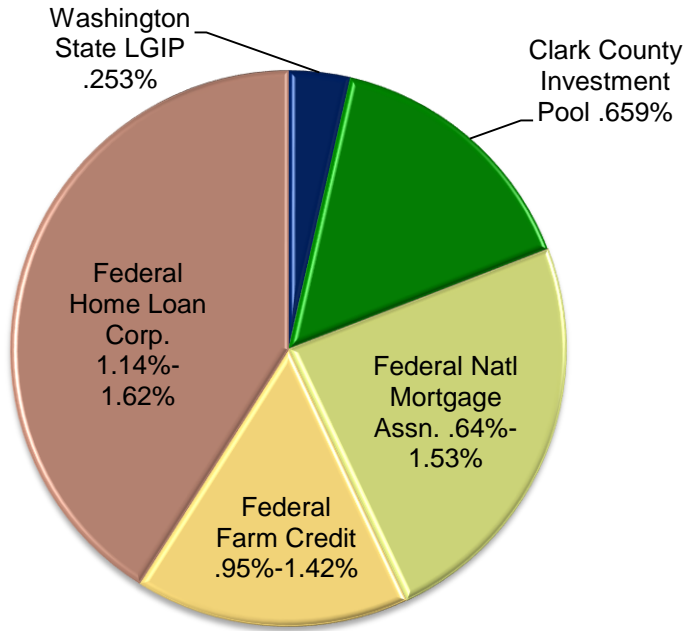
Investment Portfolio Balance



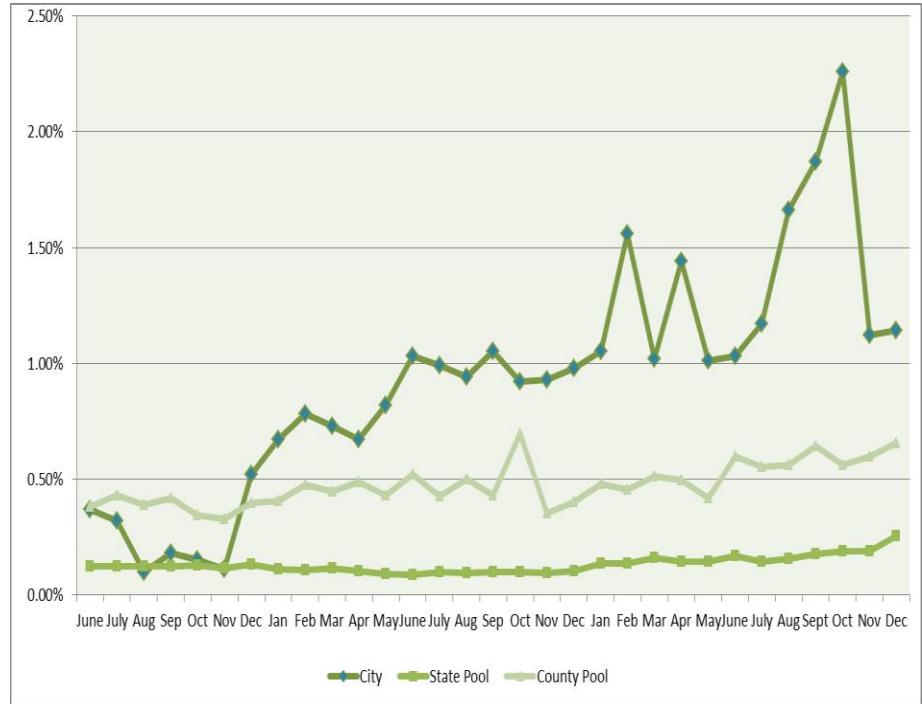
Investment Portfolio

4th Quarter Portfolio \$18,725,631

19% on demand Return 12/31
1.14%



Portfolio Performance



Line of Credit

4th Qtr.

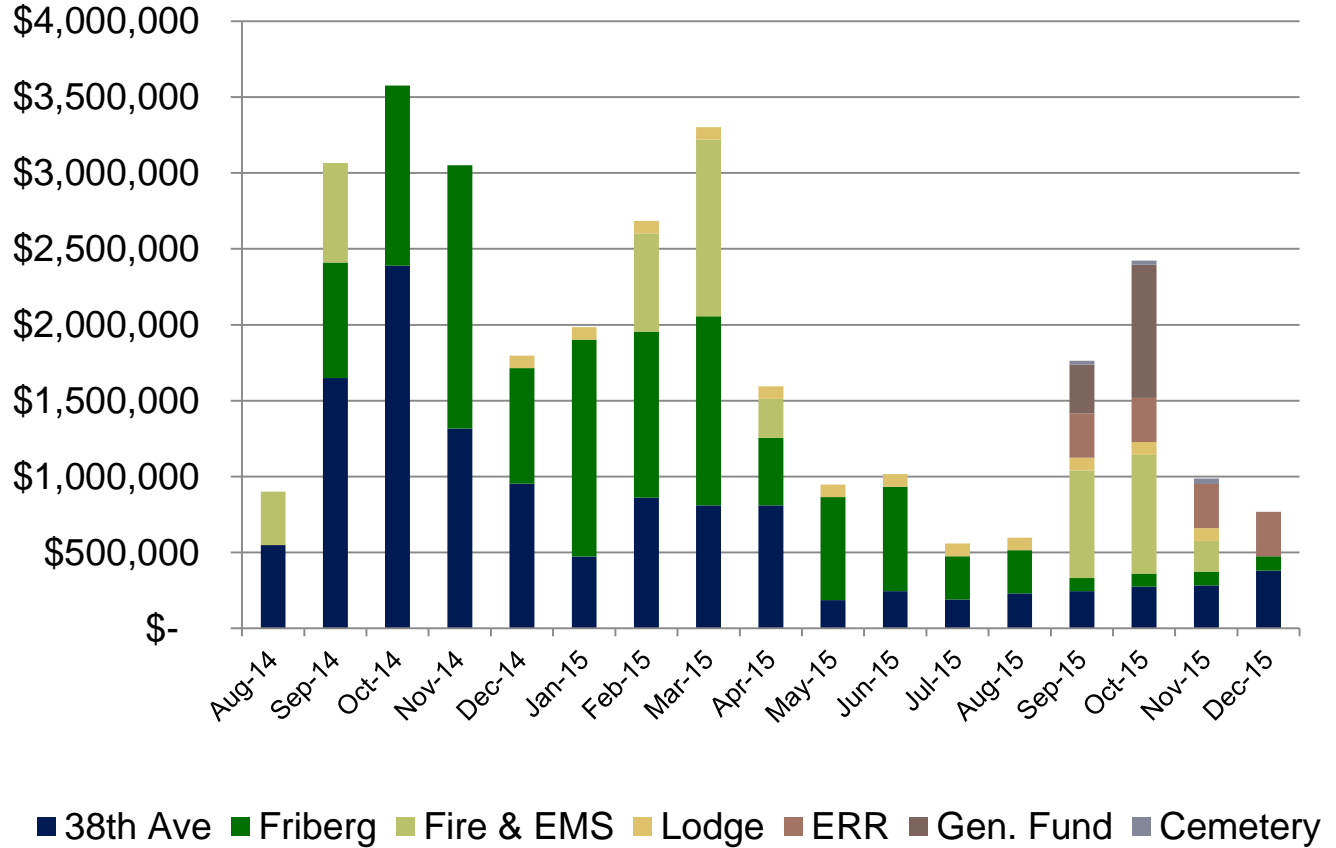
Interest Paid
\$1,705

Interest Rate
1.03% Exempt

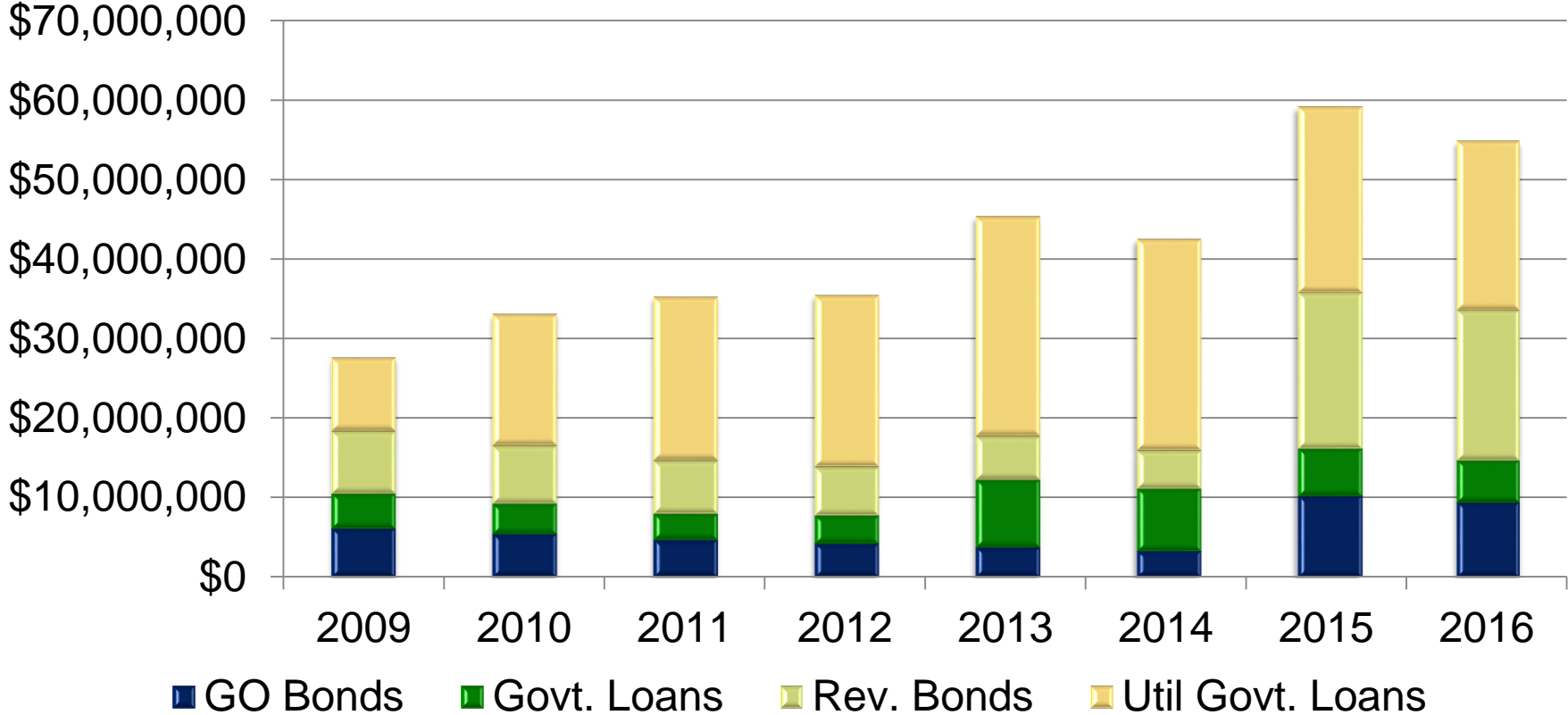
1.4% Taxable

Commitment
Fee \$3,594

Fee Rate 0.25%



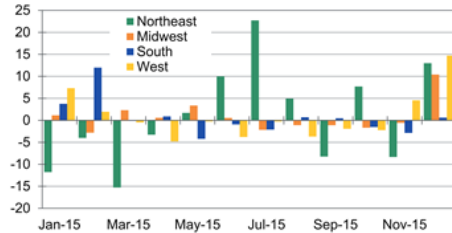
Debt Outstanding



Outlook

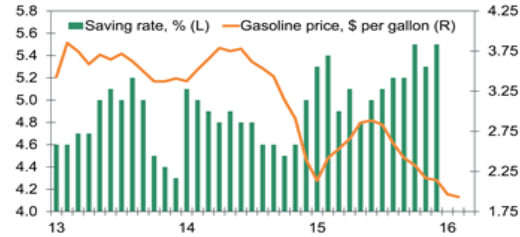
U.S. New-Home Sales Picked Up in December

New-home sales, % change mo ago, 3-mo MA



Sources: Census Bureau, Moody's Analytics

Lower Gasoline Prices Drive Up Saving Briefly



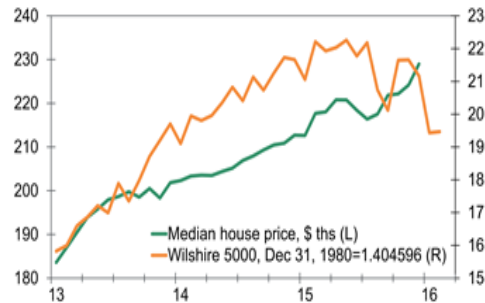
Sources: BEA, U.S. Energy Information Administration, Moody's Analytics

Financial Markets Are Under Stress

Indicator	Latest	1 mo ago	1 yr ago	5 yrs ago
S&P 500 Index	1,875	2,056	2,029	1,316
Real broad trade-weighted dollar	101.2	99.2	93.2	83.2
West Texas Intermediate oil, \$	31.98	36.36	45.84	90.91
30-yr fixed mortgage rate, %	3.72	3.97	3.69	4.81
High-yield corporate bond spread, bps	773	482	493	528
Copper prices, \$ per pound	2.07	2.10	2.59	4.58
Emerging market bond spread, bps	857	793	1050	423

Sources: Six Financial, Freddie Mac, Moody's Analytics

Composition of Wealth Gains Shifted



Sources: NAR, SIX Financial Information, Moody's Analytics

- Financial markets will be under stress but it is not a Recession.
- Job growth is continuing to improve with full employment mid-2016.
- Population growth is almost back to historical patterns.
- Consumers will be slow to spend but they will...
- Concern over the Fed and global financial markets.