

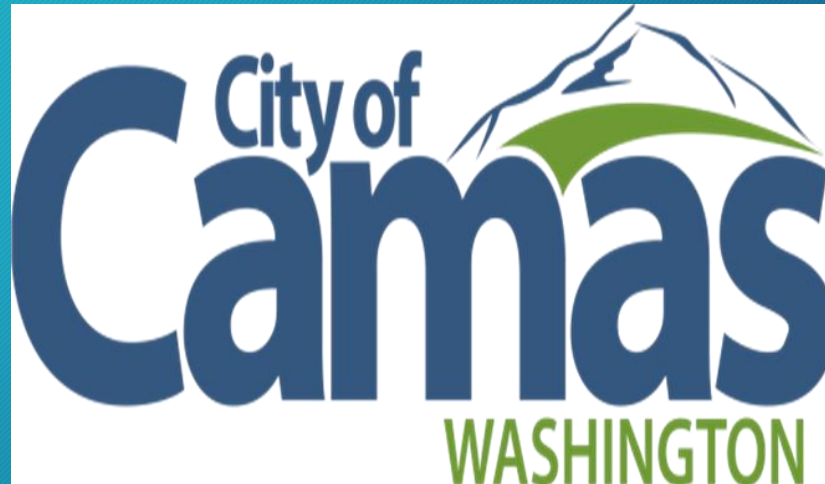
# Financial Performance

City of Camas

An Overview of 4<sup>th</sup> Quarter of 2016 Financial Performance

# Agenda

- General Economy during 4<sup>th</sup> Quarter of 2016
- Highlights
- Revenue
- Expenditures
- Investments
- Debt
- Fund Balance Projection
- Outlook



# 4<sup>th</sup> Quarter Economy

## Indicators

Avg. Mortgage Rate HIGHER  
4.32% v 3.42% at the end of 3<sup>RD</sup> Qtr.

Unemployment LOWER 4.7% v.  
5.0% at the end of 3<sup>RD</sup> Qtr.

Retail Sales (% change yr) HIGHER  
4.3% v. 2.9% at the end of 3<sup>RD</sup> Qtr.

CPI HIGHER 2.1% v. 1.5%  
(national) at the end of 3<sup>RD</sup> Qtr.

Avg. Gas Prices HIGHER \$2.34 v.  
\$2.24 at the end of 3<sup>RD</sup> Qtr.

\*Portland and Seattle CPI not yet  
available

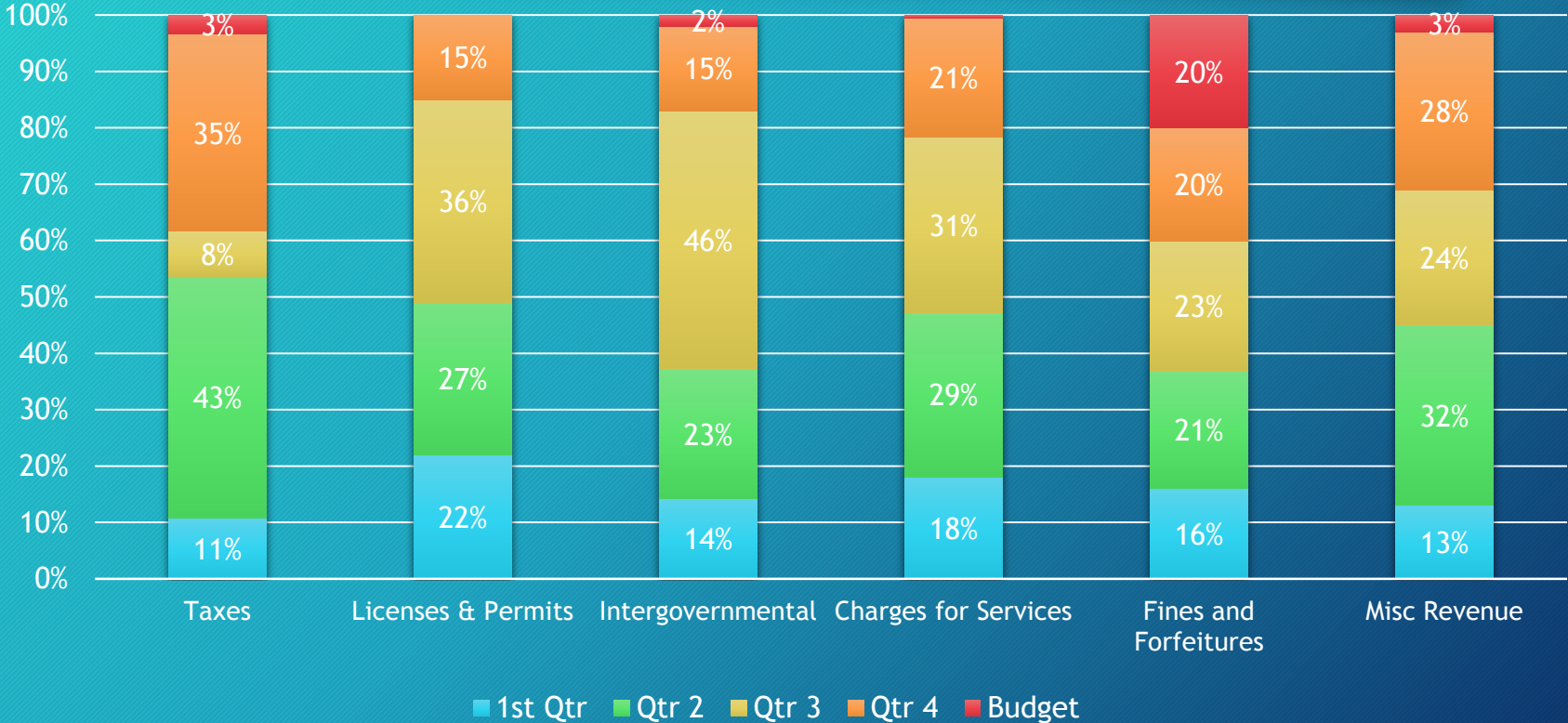
- Economy in an upswing and continued post election with an anticipated better business friendly government at the federal level
- Consumer spending began to warm up ahead of the holidays but the impact of internet sales seem to be hurting local retailers
- Housing growth continued locally but durable goods are lower and reduce sales tax
- First time in seven or more years, the City did not receive federal grants in the General Fund

# General Fund Highlights

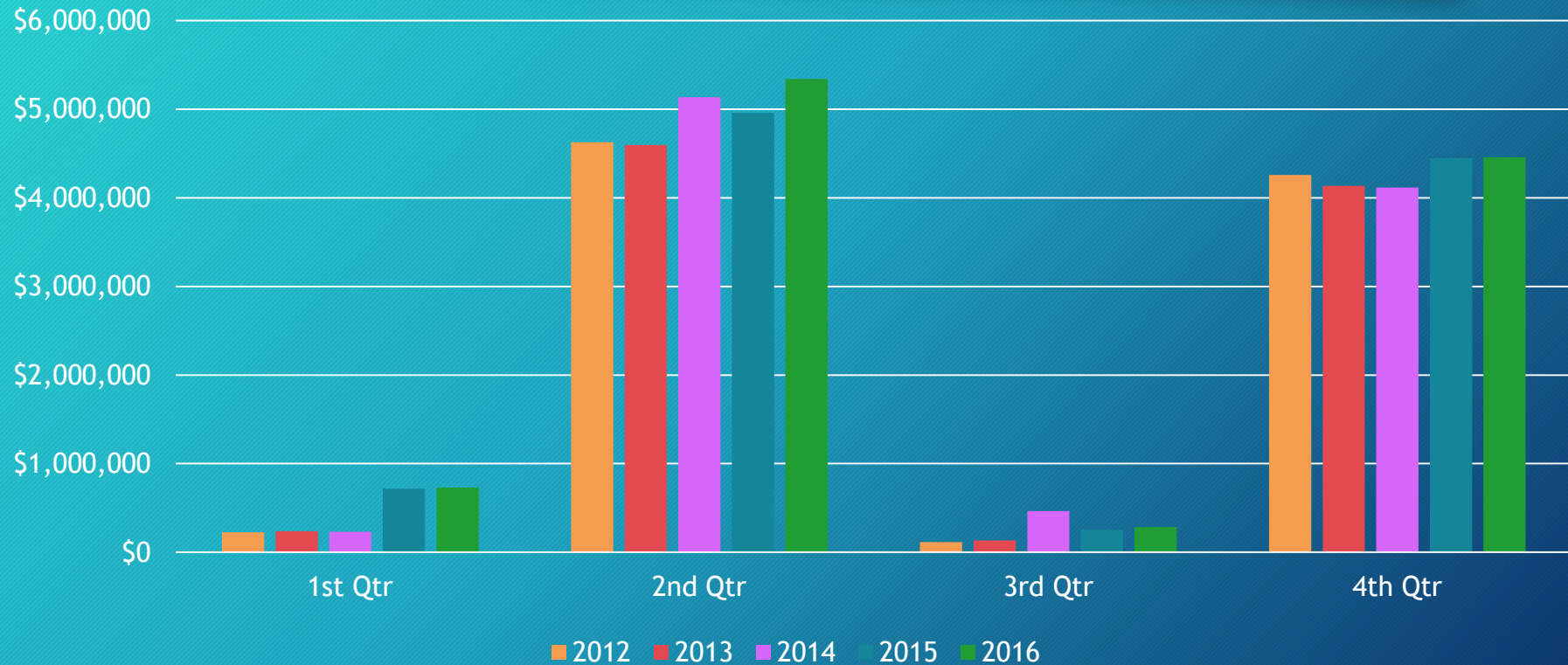
	2014 Fourth Quarter	2015 Fourth Quarter	2016 Fourth Quarter
Net revenues (less transfers)	\$5,708,866	\$6,301,703	\$6,212,765
Net expenditures (less transfers)	\$3,495,868	\$3,522,269	\$3,669,161
Net Cash Flow	\$2,212,998	\$2,779,434	\$2,543,604
% of Budget Spent	99.4%	97%	95%
General Fund Balance	\$1,227,432	\$1,290,276	\$3,055,247
Overall Cash and Investments for All Funds	\$19,020,591	\$43,797,514 Includes Bond Proceeds	\$45,926,060 Includes Bond Proceeds

This table illustrates the cash flow of the General Fund.

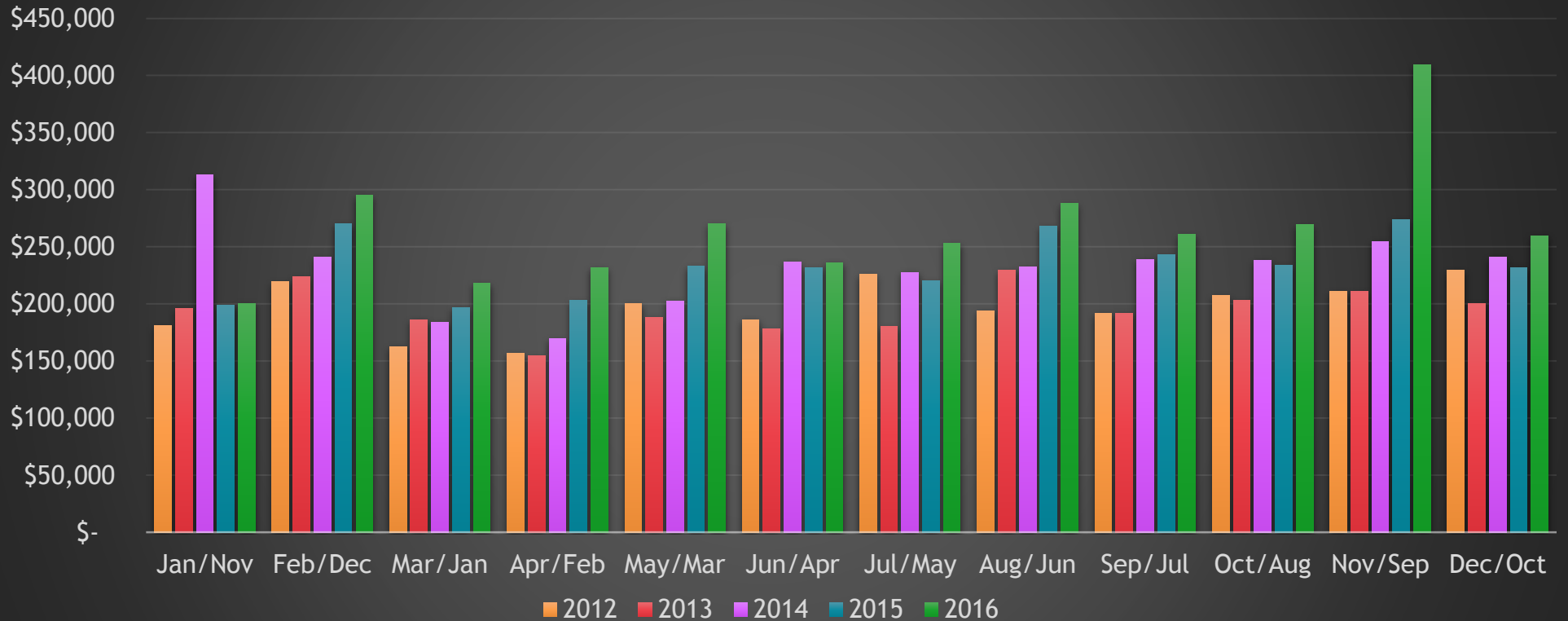
# General Fund Revenues



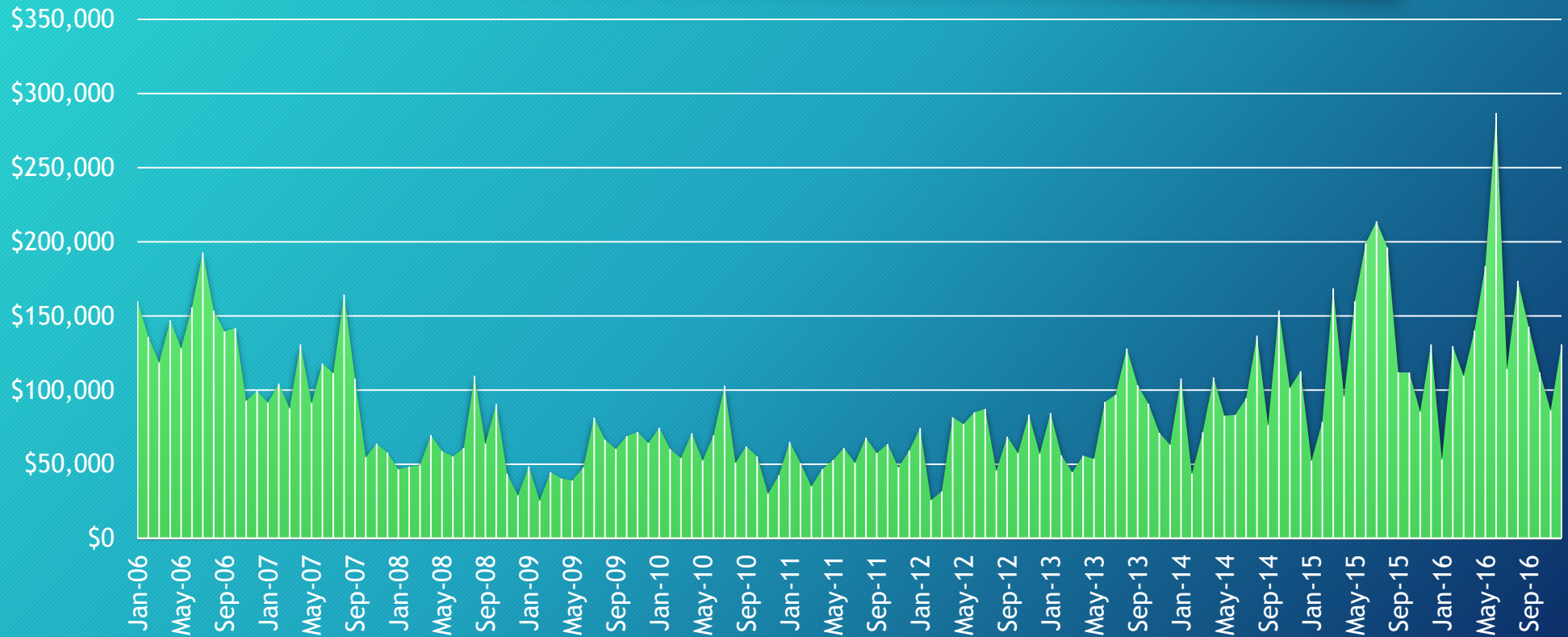
# Property Tax Collections



# Sales and Use Tax

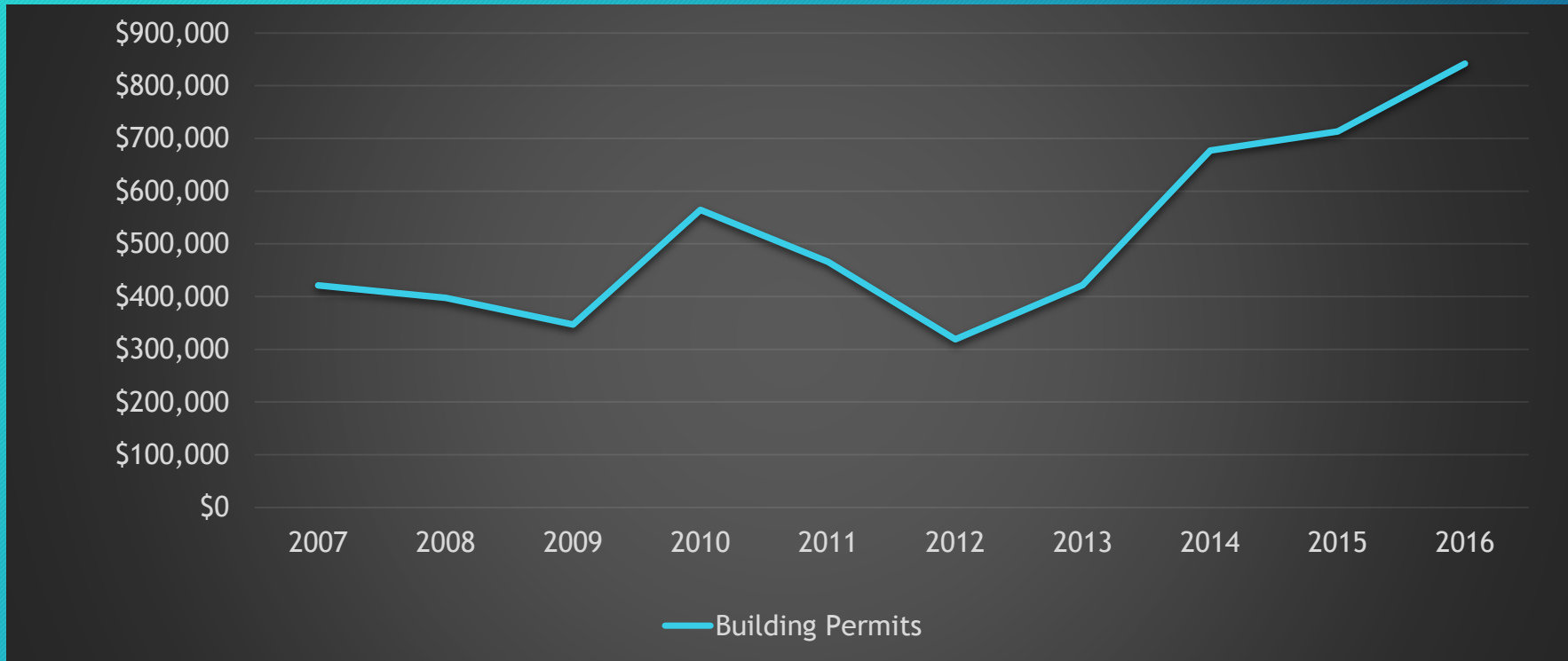


# Real Estate Excise Tax

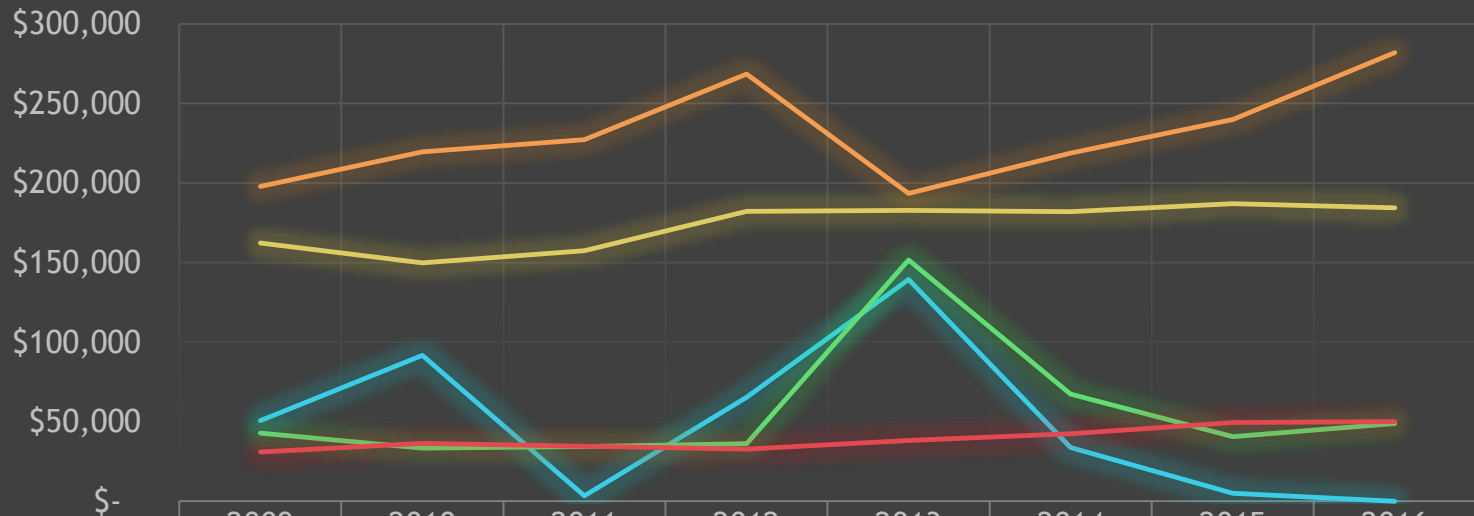




# Building Permits

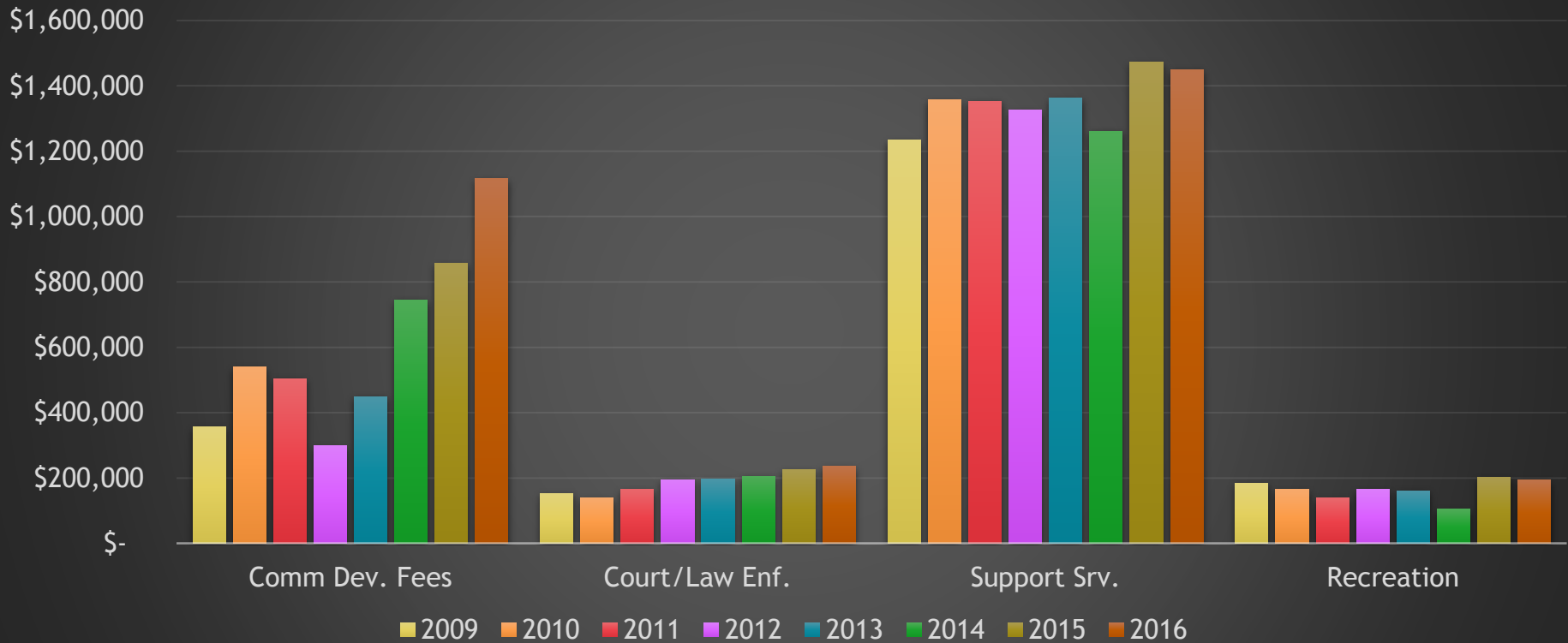


# Intergovernmental

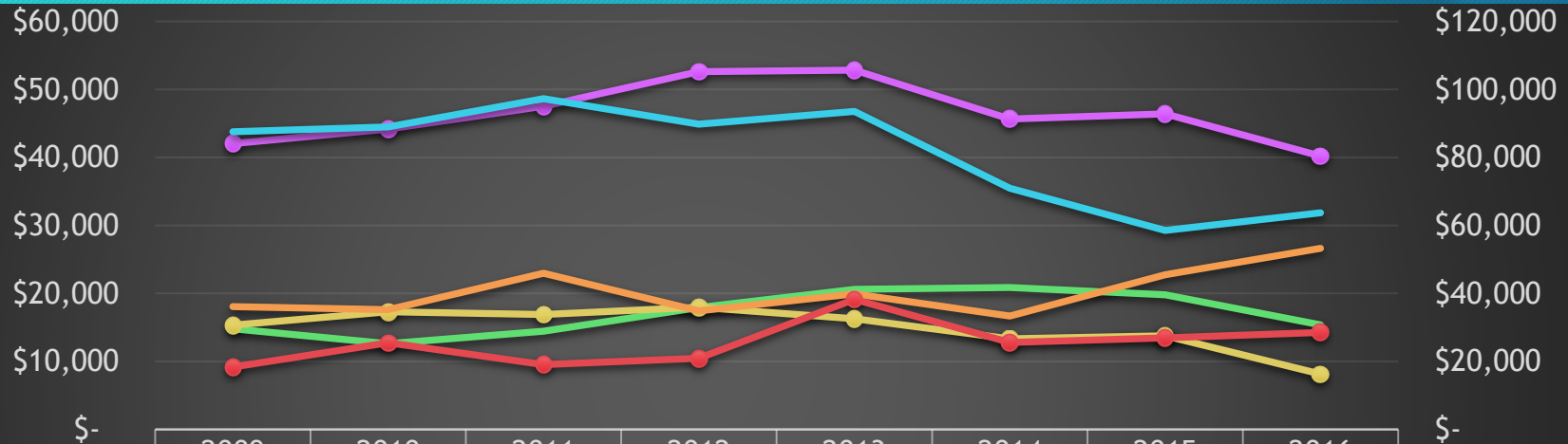


	2009	2010	2011	2012	2013	2014	2015	2016
Federal Grants	\$50,702	\$91,665	\$3,435	\$65,355	\$139,267	\$33,802	\$5,046	\$-
State Grants/Shared Rev.	\$42,894	\$33,434	\$34,361	\$36,273	\$151,539	\$67,287	\$40,627	\$48,916
PUD Priv. Tax	\$162,335	\$149,782	\$157,352	\$182,203	\$182,739	\$182,004	\$187,023	\$184,334
Liquor Revenue	\$197,816	\$219,575	\$227,268	\$268,411	\$193,371	\$218,734	\$239,804	\$281,939
Fire Premium Tax	\$31,032	\$36,432	\$34,521	\$32,866	\$38,286	\$42,398	\$49,459	\$50,025

# Charges for Services

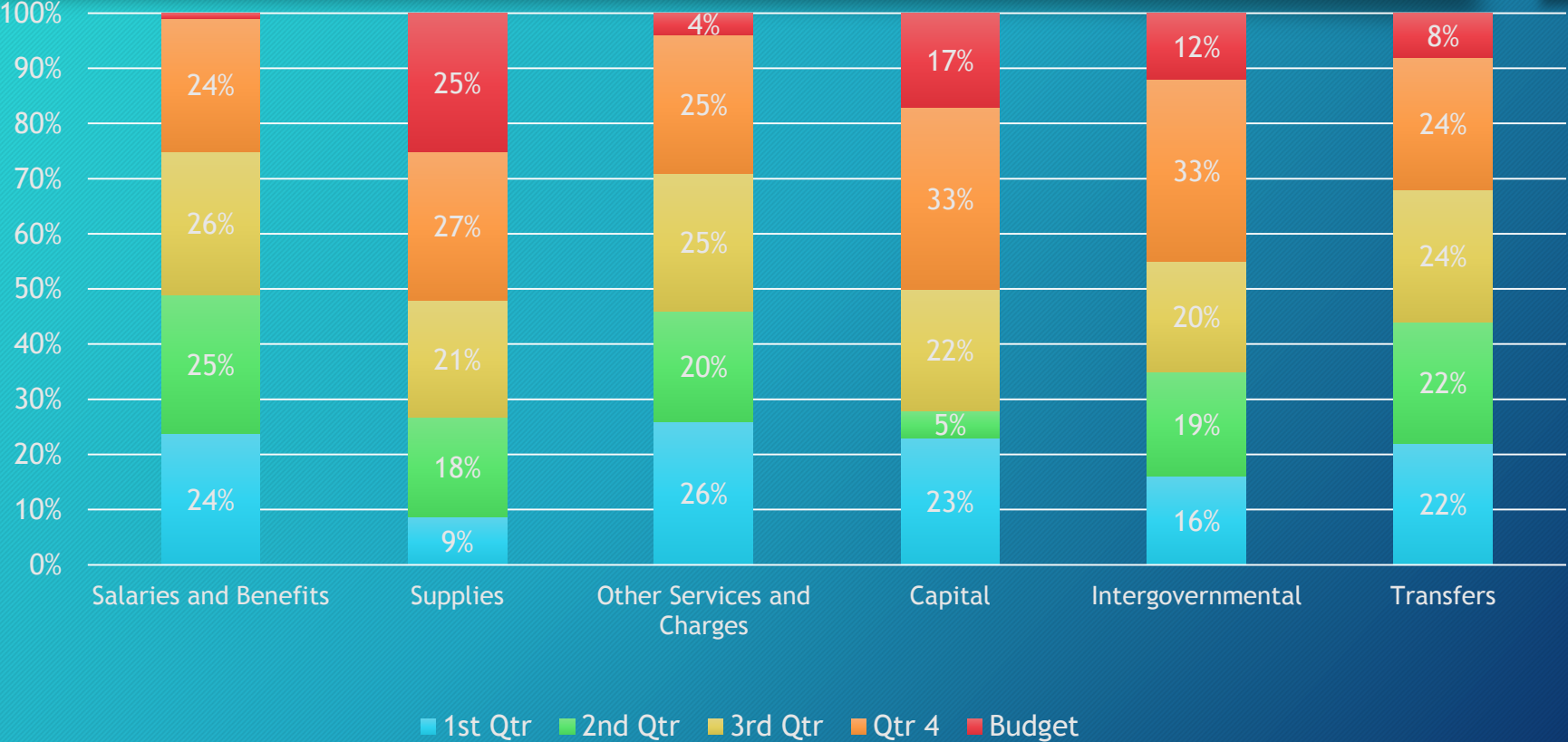


# Fines and Forfeitures

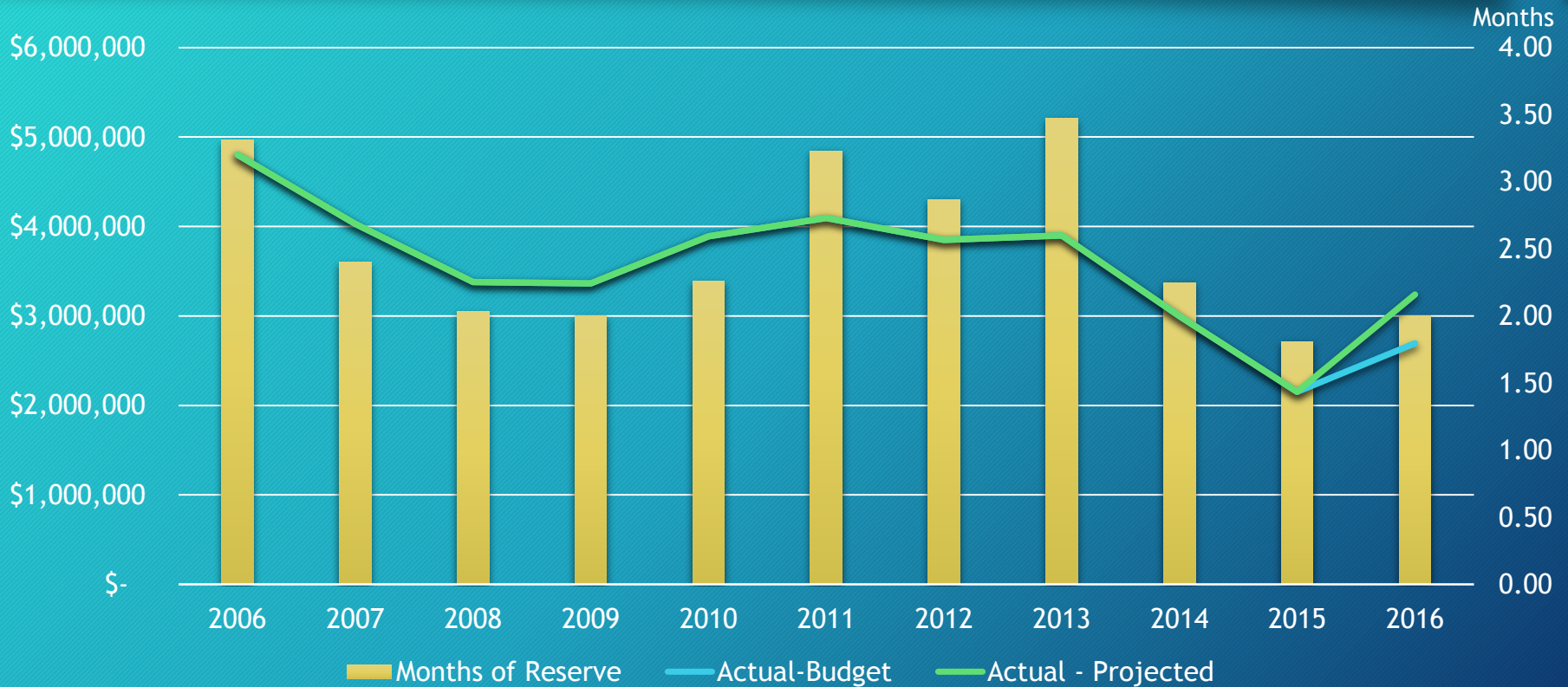


	2009	2010	2011	2012	2013	2014	2015	2016
Other Traffic	\$14,791	\$12,601	\$14,428	\$17,948	\$20,609	\$20,874	\$19,800	\$15,362
Non-Traffic	\$15,334	\$17,294	\$16,906	\$17,956	\$16,294	\$13,327	\$13,799	\$8,147
Parking Viol.	\$18,050	\$17,626	\$22,983	\$17,427	\$19,956	\$16,689	\$22,760	\$26,647
DWI	\$9,173	\$12,730	\$9,538	\$10,460	\$19,117	\$12,776	\$13,473	\$14,271
Crim Costs/EHM	\$42,031	\$44,178	\$47,504	\$52,630	\$52,848	\$45,665	\$46,418	\$40,183
Traffic Infractions	\$87,582	\$88,946	\$97,268	\$89,735	\$93,544	\$70,967	\$58,530	\$63,694

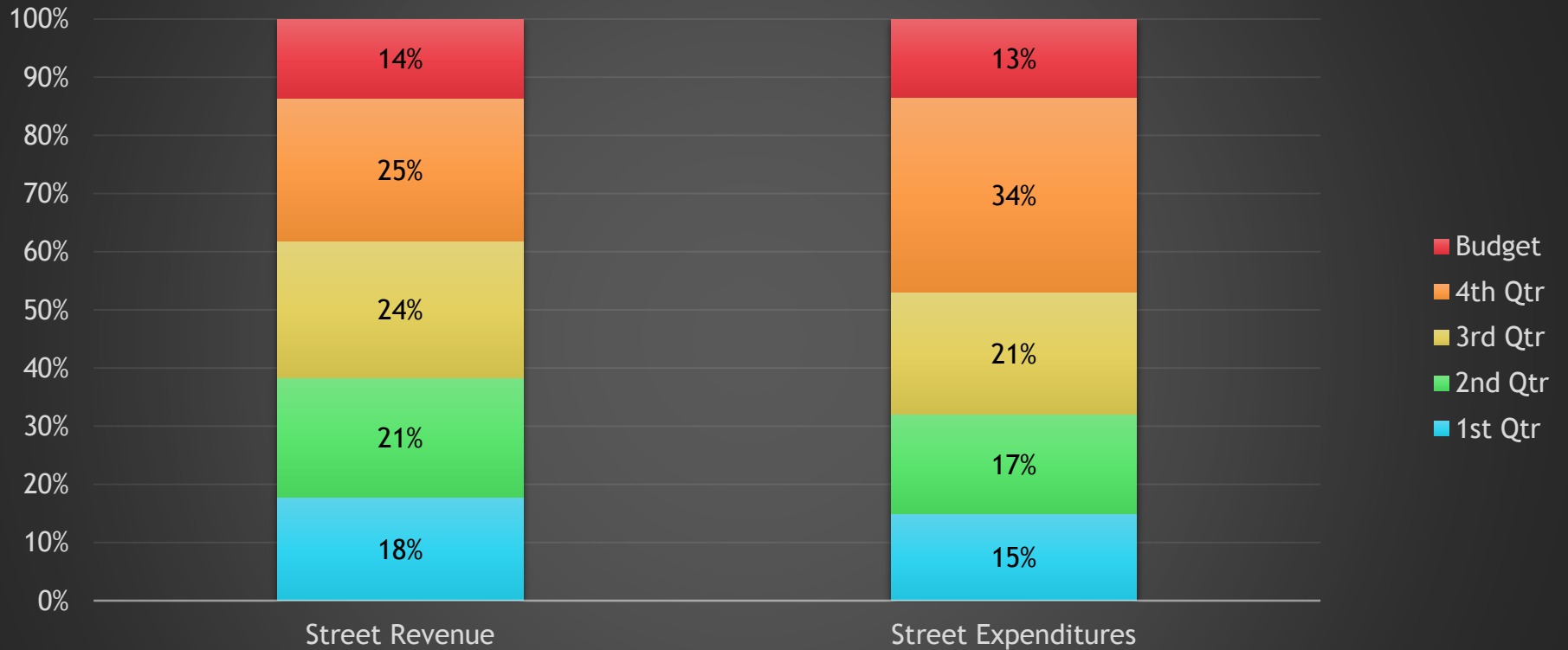
# General Fund Expenditures



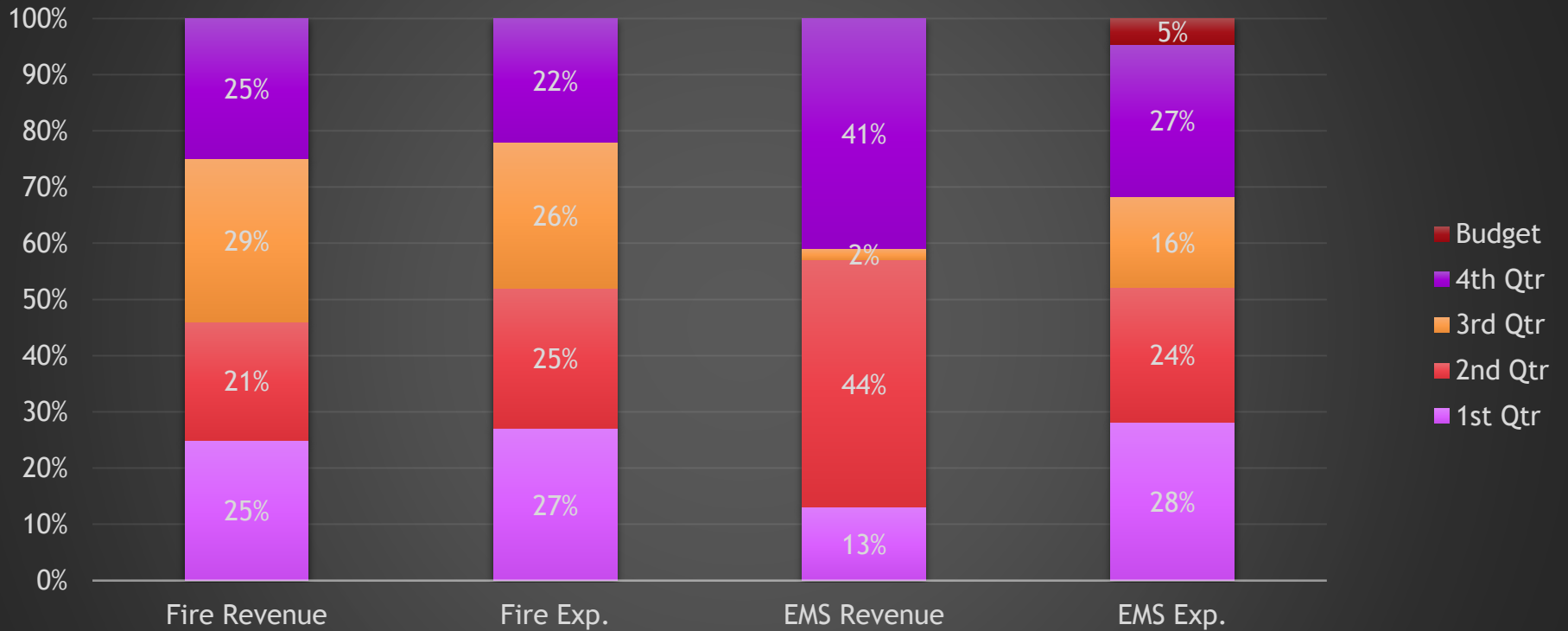
# General Fund Balance



# Streets

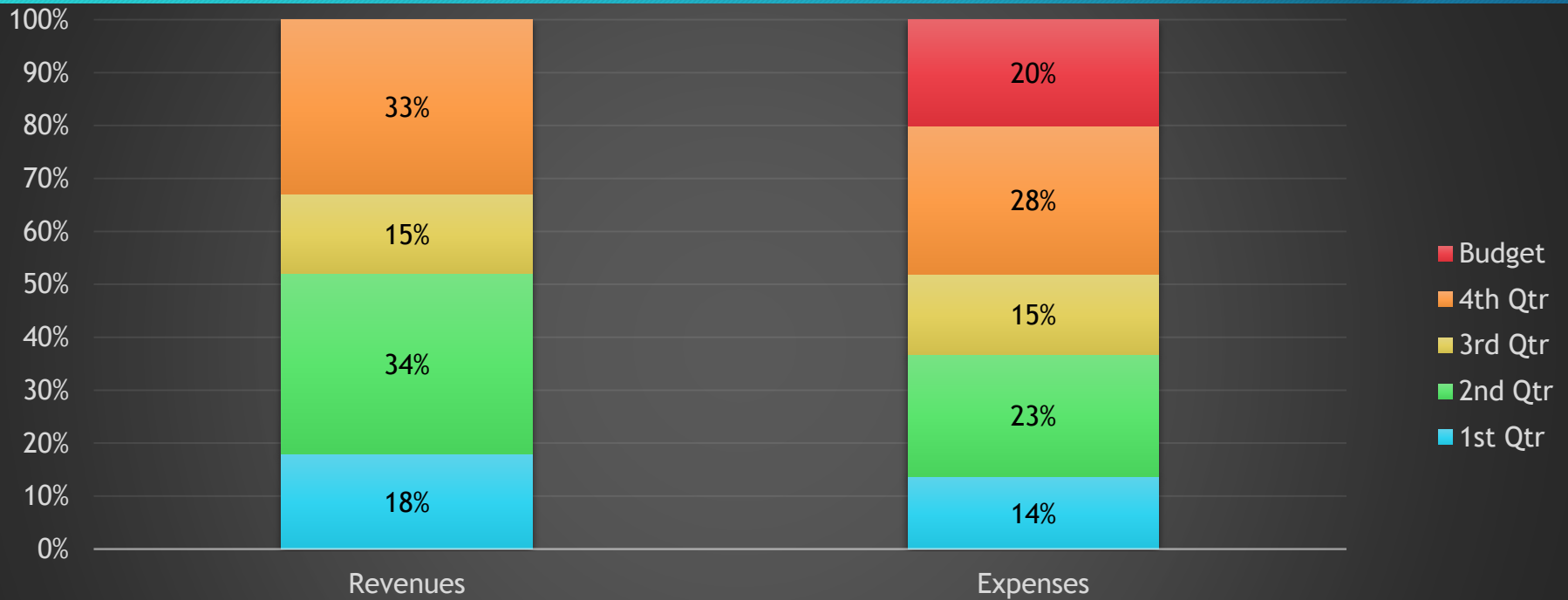


# Camas/Washougal Fire and EMS



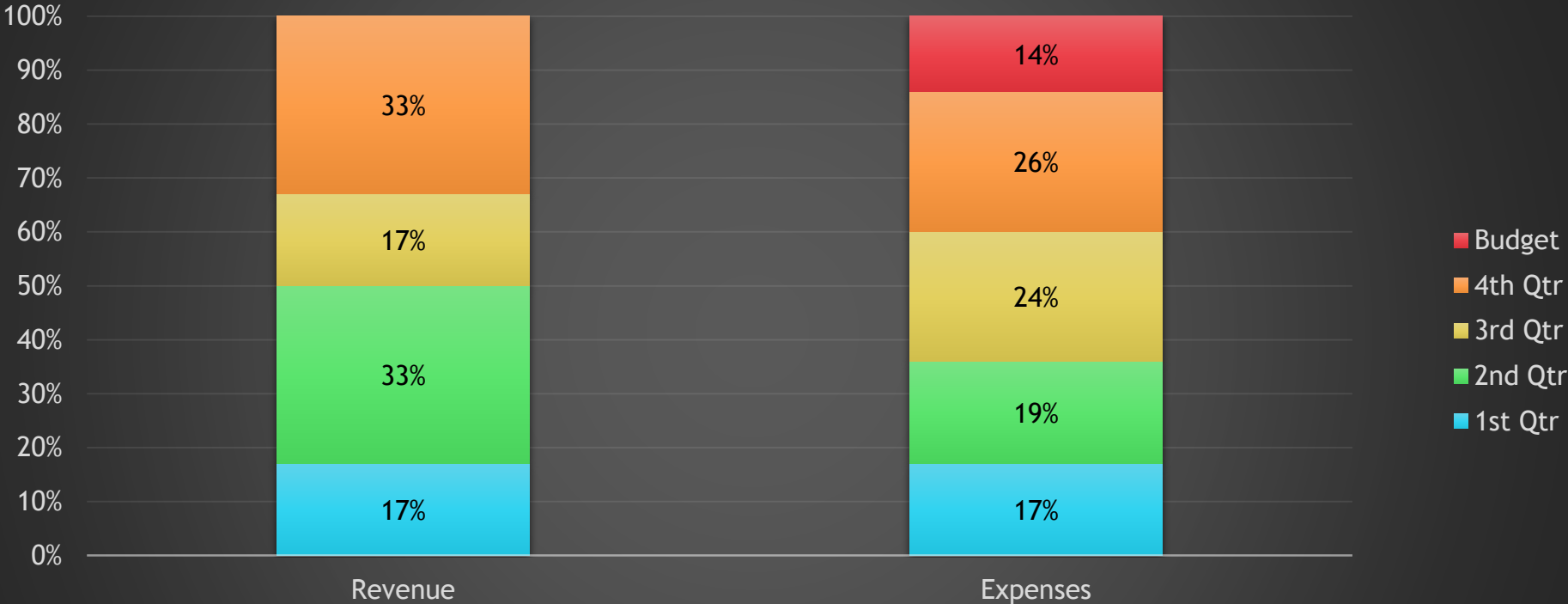


# Storm Water

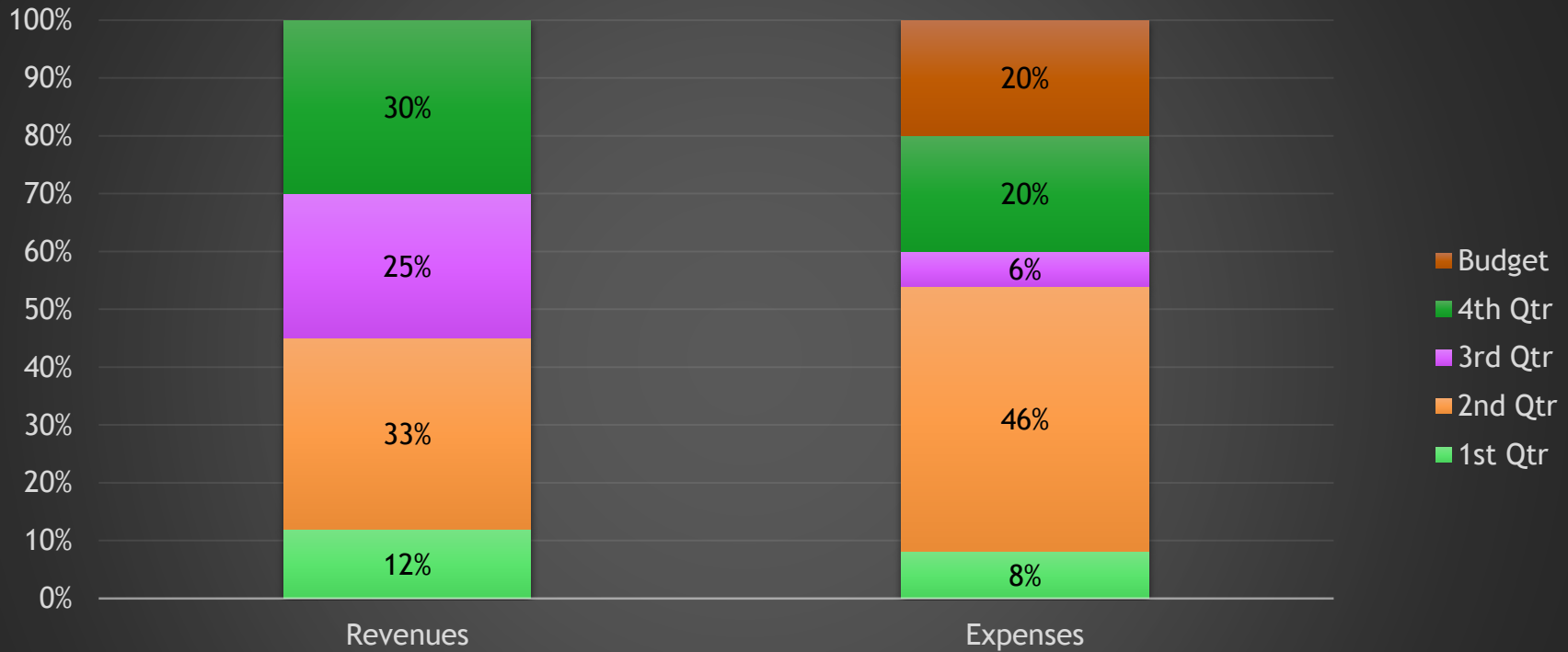


Excluding Capital

# Solid Waste



# Water/Sewer



# Capital Projects - as of 12/31/2016

## Budget at Year-End

### Govt. Projects

• Street Preservation	31%
• Open Space, Trails, Parks	41%
• Friberg (Oak Mitigation)	1%
• Fire Truck Acquisition	100%
• NW Brady	21%
• Cooper's View Park	97%
• Heritage Trailhead	8%
• NW 6 <sup>th</sup> /Norwood Intersection	90%
• LED Lighting	53%
• Annex Building Acquisition	0%
• Franklin Street	75%

### Utility Projects

• Lacamas Lane Landslide	8%
• Forest Home Landslide	8%
• Storm Water Wetlands	52%
• Well 6	20%
• Well 17	0%
• 544 Pressure Zone	57%
• Gregg Reservoir	3%
• STEP Bypass	56%
• STEP Odor Control	0%
• WWTP Upgrades	79%
• WWTP Septage Receiving	69%

# 2015 LT GO Bond Issue Status

Net Proceeds

\$8,340,039

Spend to Date

\$6,161,219

Interest

\$43,412

Remaining

\$2,178,819

3 Months Remaining of  
Spenddown

## • Estimated Balance Remaining on Projects

- LED Lights \$1,326,301
- 6<sup>th</sup> & Norwood \$0
- Friberg & Struck \$0
- 38<sup>th</sup> Ave. \$0
- Brady \$554,874
- Fire Truck \$0
- Annex Building \$297,643

## • Interest Earned \$43,412

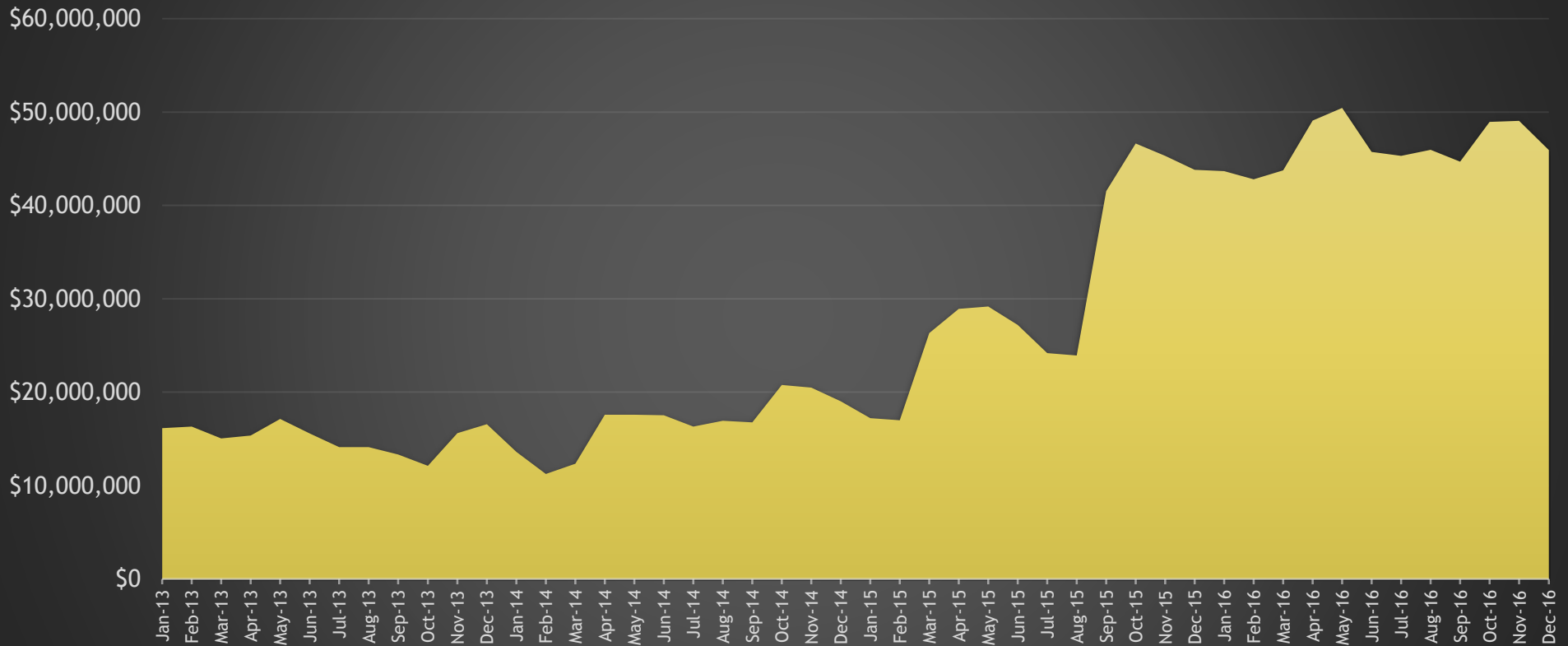
# 2015 Sewer Revenue Bond Issue Status

• Net Proceeds	\$17,004,922
• Spend to Date	\$1,968,158
• Interest	\$61,019
• Remaining	\$15,097,783

# Friends of the Library

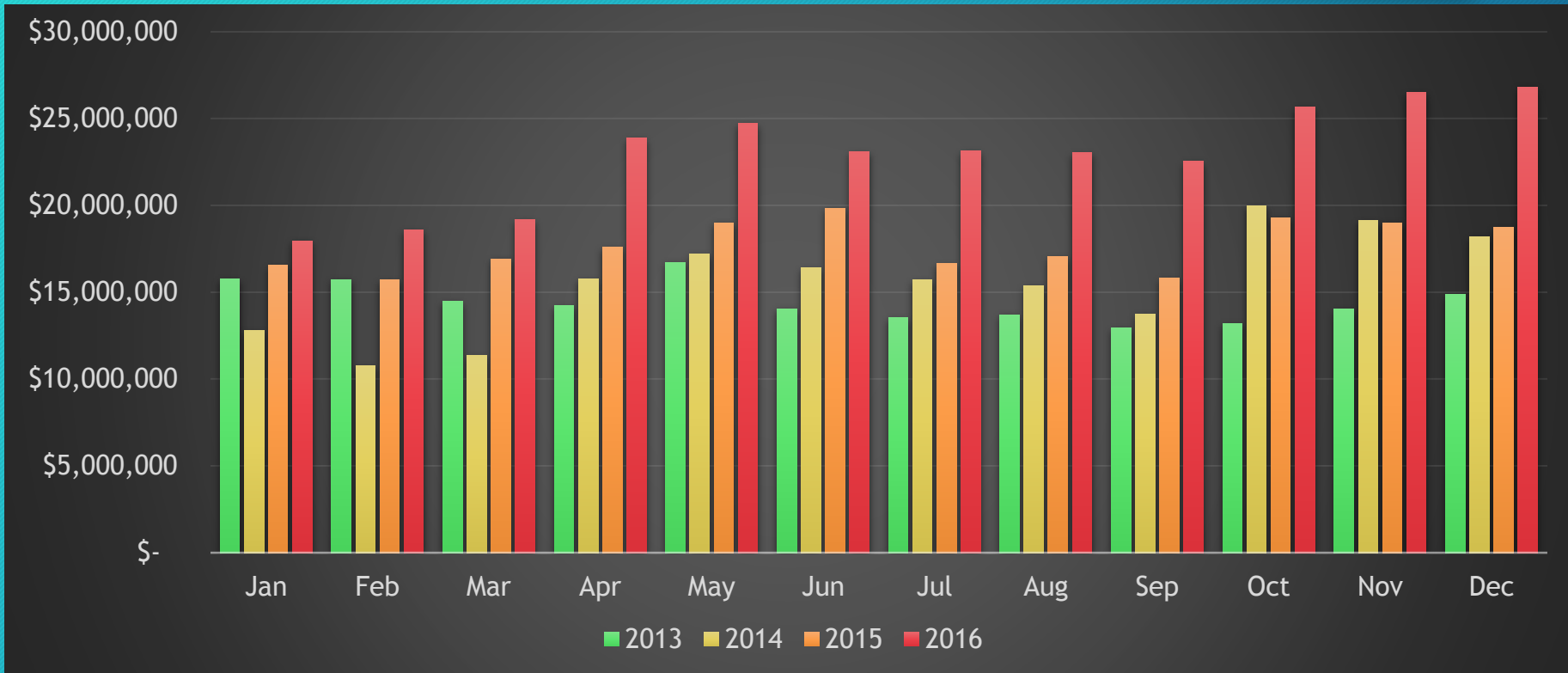
- Trust Account in the Portfolio \$100,000
  - Interest Earned since 9/9/15 \$1,521

# Cash and Cash Equivalent Assets





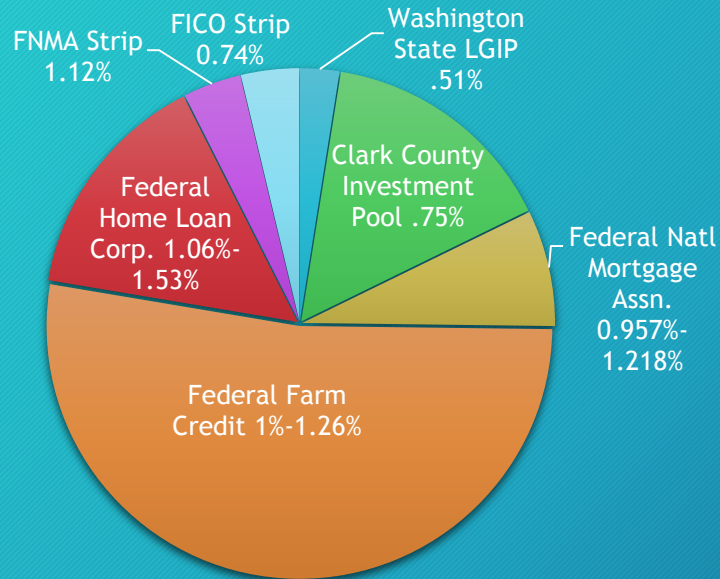
# Investment Portfolio Balance



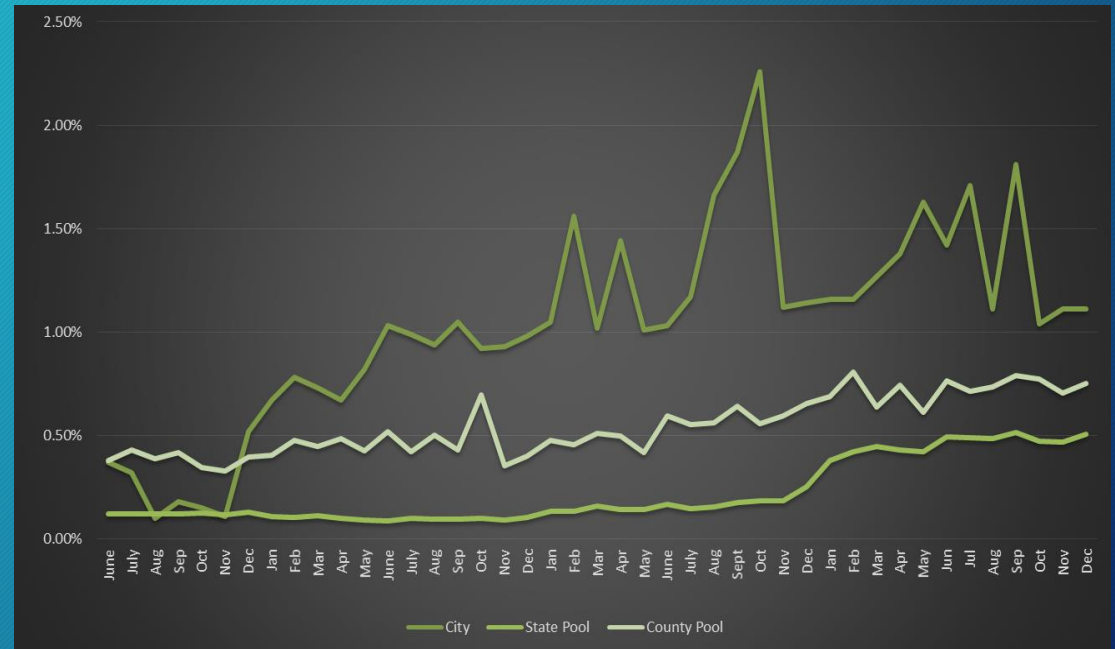
# Investment Portfolio

4<sup>th</sup> Quarter Portfolio \$26,832,712

18% on demand    Return 12/31    1.11%



## Portfolio Performance



# Line of Credit

4th Qtr.

Interest Paid \$6,214

Interest Rate

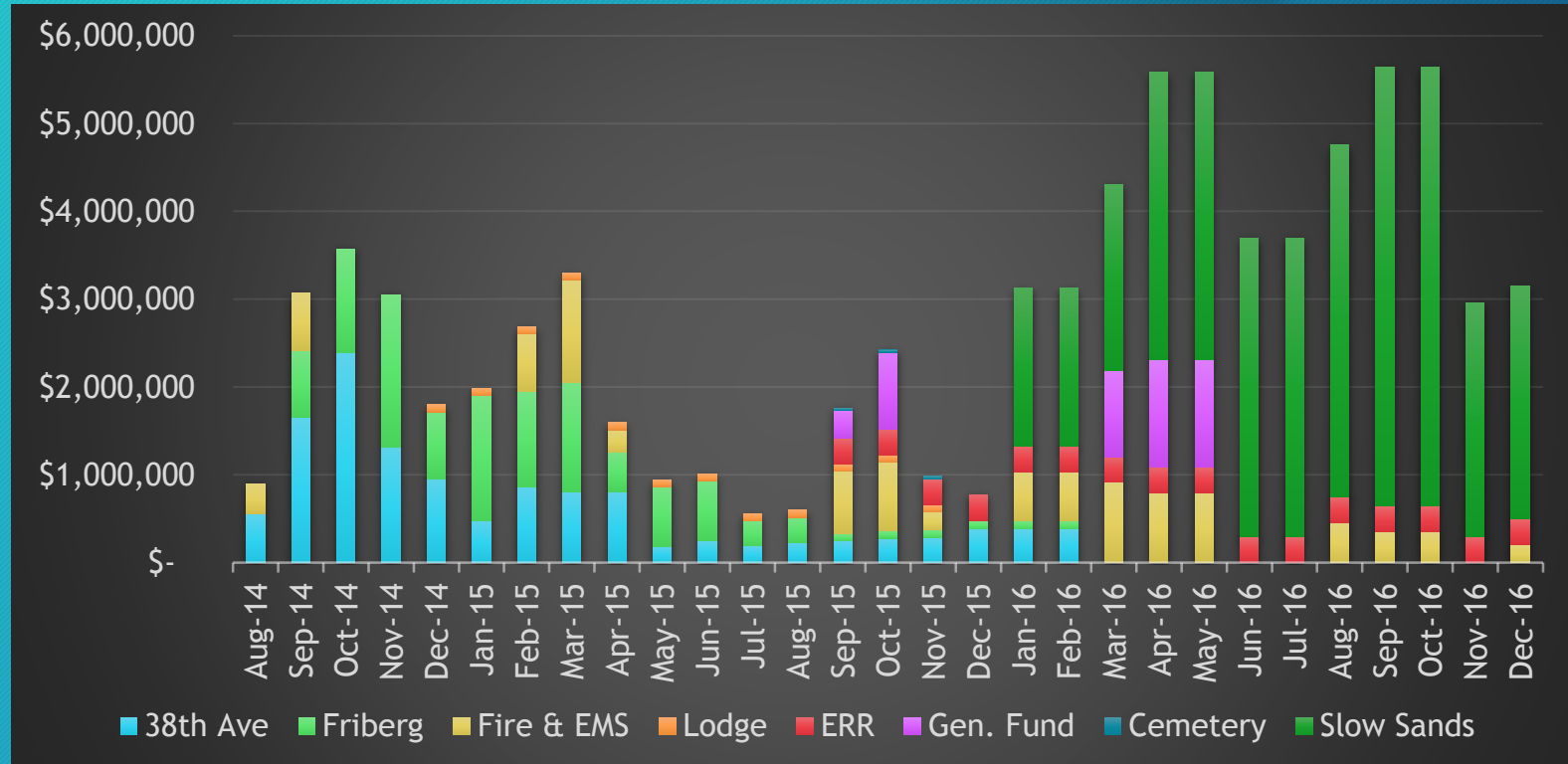
1.173% Exempt

1.689% Taxable

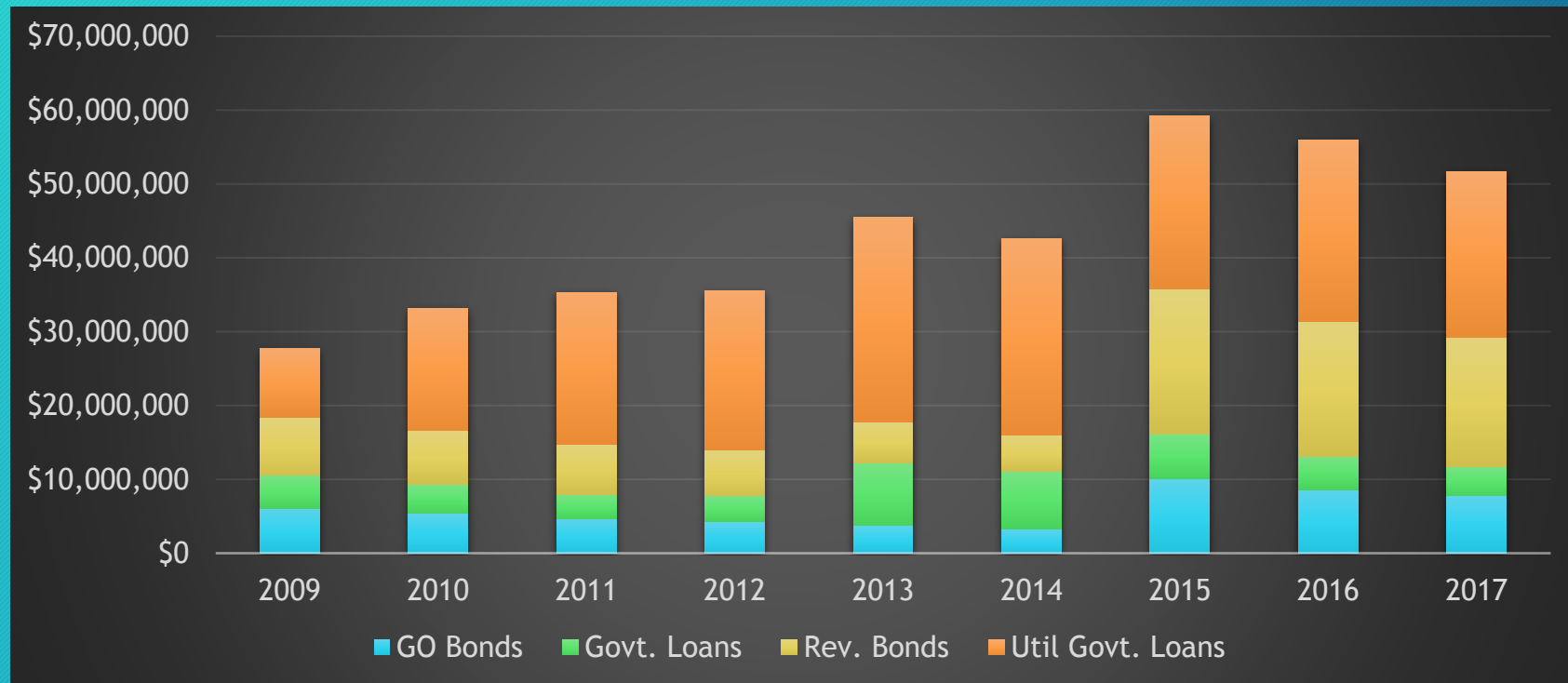
Commitment Fee

\$1,604

Fee Rate 0.25%



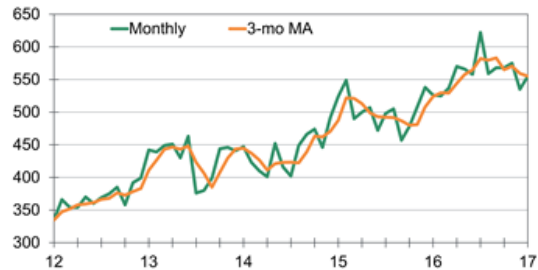
# Debt Outstanding



# Outlook

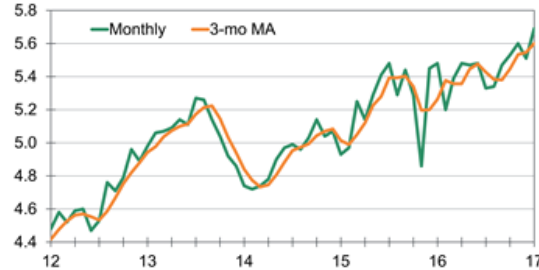
## U.S. New-Home Sales Pick Back Up in January

New-home sales, ths, SAAR

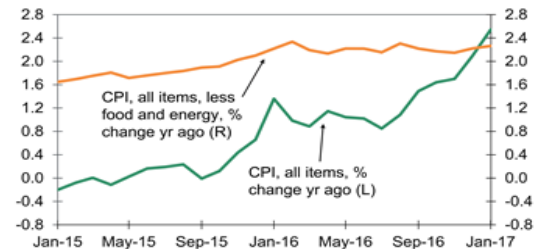


## U.S. Existing-Home Sales Rebound in January

Existing-home sales, mil, SAAR



## Inflation Pressures Continue to Build



## West Metro Areas Export to Asia

Exports to Asia, goods & commodities, % of GMP, 2015



- Next recession appears a way off.
- Labor growth continues more modestly
- Trade should improve and help local economy but tight highly skilled labor may hurt growth
- Inflation is building - Fed will likely tighten this year.