

ORDINANCE NO.

AN ORDINANCE ratifying and approving Public Works Trust Fund Loan for \$2,040,000 with the State of Washington.

WHEREAS, the City of Camas, Washington (the “City”) entered into a Public Works Trust Fund Loan with the State of Washington (the “State”) on August 6, 2012; and

WHEREAS, it is in the interest of the City for the City Council to ratify these loans by ordinance;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF CAMAS AS FOLLOWS:

Section I

Ratifying and Approving the Loan. The City Council hereby ratifies and approves the City entering into the following loans with the State and the execution of the loan agreement for the loan:

<u>Type of Loan</u>	<u>Year</u>	<u>Project</u>	<u>Original Amount</u>	<u>Source of Repayment</u>
Public Works Trust Fund Loan	2012	2.0 MG Gregg Reservoir	\$ 2,040,000	Water Utility

Section II

Effective Date of Ordinance. This ordinance shall take effect and be in force from and after its passage and five days following its publication as required by law.

ORDINANCE NO. _____

PASSED by the Council and APPROVED by the Mayor this _____ day of July, 2017.

SIGNED: _____
Mayor

ATTEST: _____
Clerk

APPROVED as to form:

City Attorney