

City of Camas

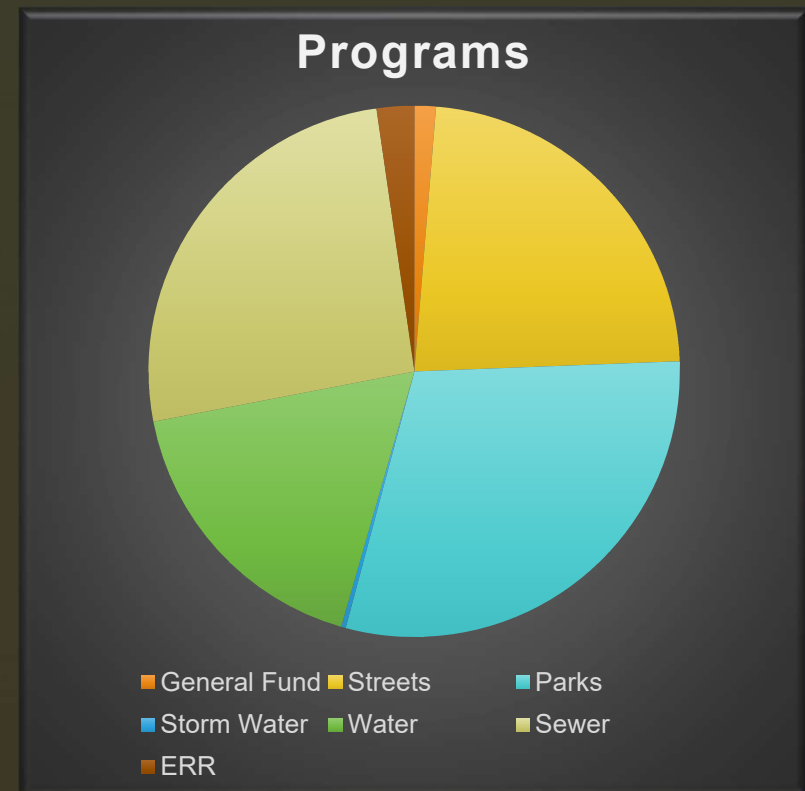
2018 Spring Omnibus
Capital Budget Presentation

2018 Spring Omnibus Budget Schedule

- March 5th Workshop
 - Operating Budget
 - March 19th Workshop
 - Capital Budget - Governmental
 - April 2nd Workshop
 - Capital Budget-Utilities
- March 5th Council Meeting
 - March 19th Council Meeting
 - Public Hearing for Spring Omnibus
 - April 2nd Council Meeting
 - Conclude Public Hearing
 - Ordinance for consideration

2018 Spring Omnibus Capital Budget Summary

- 43 packages for \$15,891,329
 - Carry Forward 25 packages \$12,577,421
 - Administrative 8 packages (\$7,361,687)
 - Supplemental 9 packages \$10,675,595

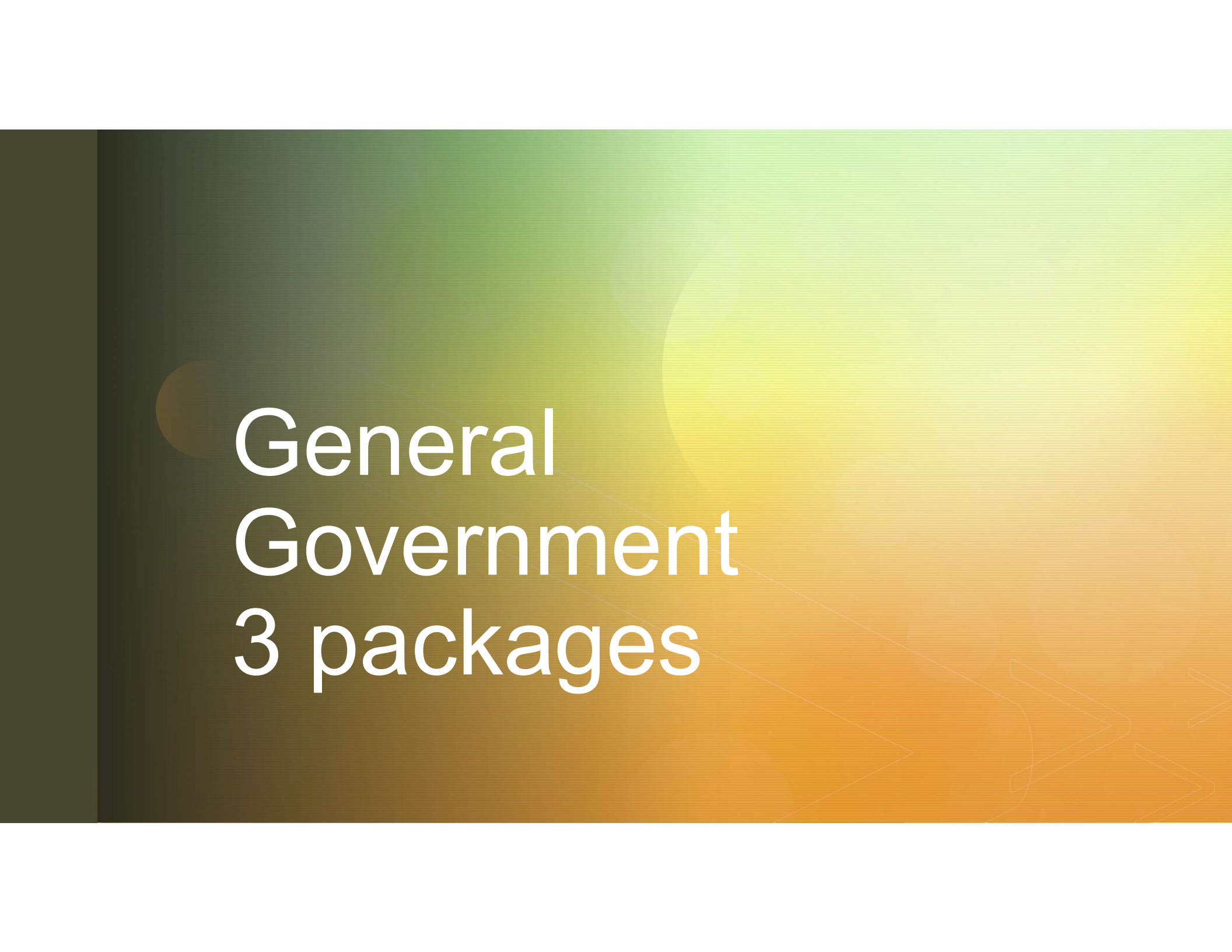


Different Approach in 2017-2018

- 2018 Re-Adoption for Capital essentially was unchanged from the biennial budget.
 - Minimize the budget changes with expense estimates over year-end
- Reconciled carry forward estimates in February
 - Year-end accruals taken into consideration
- Reviewed with departments
 - Timing and Resources evaluated

2018 Spring
Omnibus Capital
Budget – Part 1
Presentation

Governmental Funds



General Government 3 packages

Facilities

Packages

Funding

Package	Type	2018 Budget	Spring Omni	Amended Budget	REET 1	2015 GO Bond	Total
City Hall Roofing	Carry Forward	0	\$300,000	\$300,000	\$138,782	\$161,218	\$300,000
Major Building Maintenance	Adm.	\$100,000	(\$50,000)	\$50,000	\$50,000		\$50,000
City Hall Generator	Carry Forward	0	\$125,000	\$125,000	\$25,000	\$100,000	\$125,000

Transportation 9 packages

Street Construction

Packages

Package	Type	2018 Budget	Spring Omni	Amended Budget
Brady Road	Carry Forward	\$1,666,053	\$0	\$1,666,053
Larkspur	Suppl.	\$3,132,500	\$911,497	\$4,043,997

Funding

REET 1	Grants	2015 GO Bond	New GO Bond	Total
			\$1,666,053	\$1,666,053
\$514,933	\$3,286,516	\$242,548		\$4,043,997

Street Improvements

Packages

Package	Type	2018 Budget	Spring Omni	Amended Budget
ADA Access	Carry Forward	\$50,000	\$50,000	\$100,000
Street Preservation	Carry Forward	\$774,990	\$139,606	\$914,596
Land for Signal on Pacific Rim	Carry Forward	\$0	\$96,190	\$96,190
6 th and Norwood	Carry Forward	\$0	\$80,000	\$80,000
LED Street Lighting	Carry Forward	\$0	\$92,000	\$92,000

Funding

Streets	REET 1	Grants	2015 GO Bond	Total
	\$100,000			\$100,000
\$914,596				\$914,596
	\$96,190			\$96,190
			\$80,000	\$80,000
			\$92,000	\$92,000

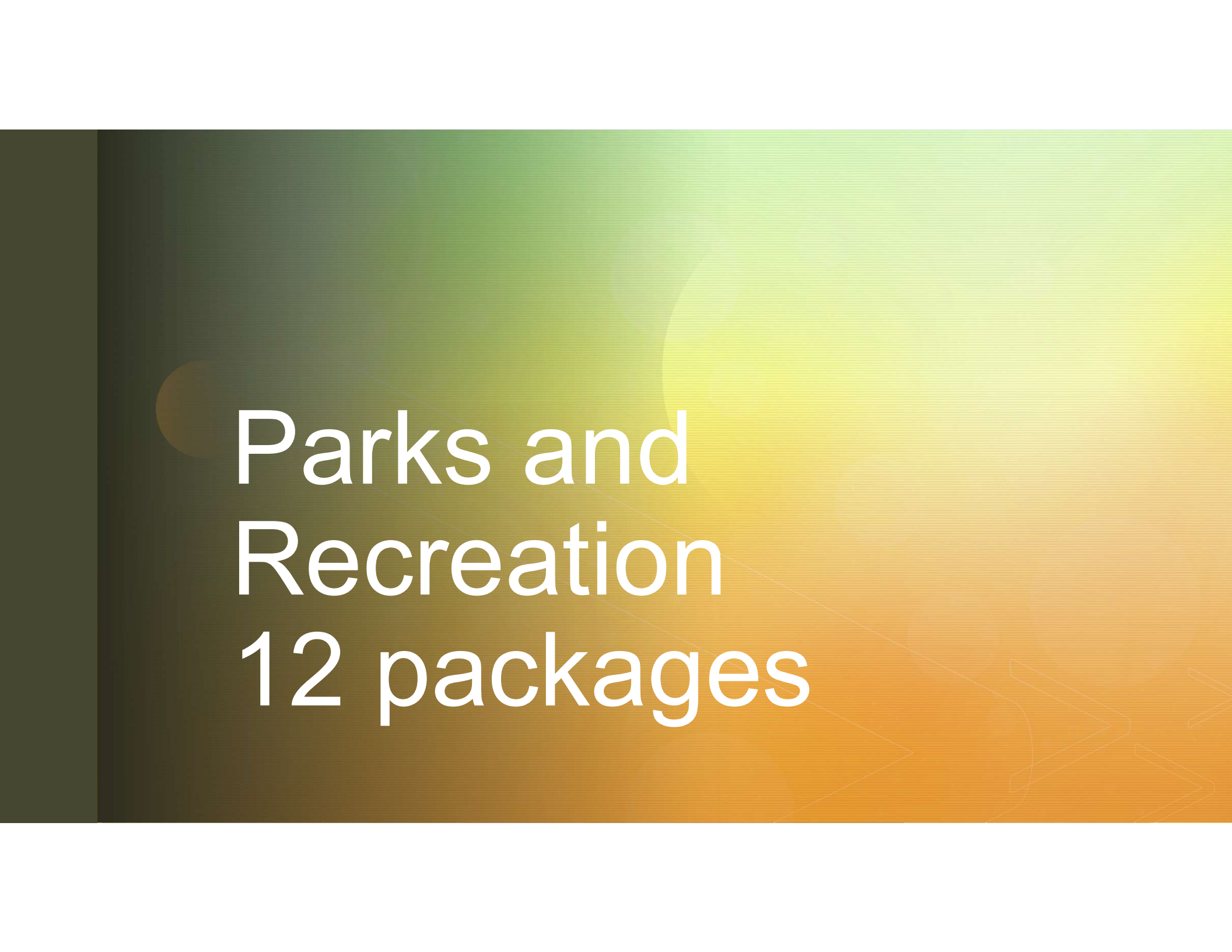
Street and Bridge Rehab Projects

Packages

Package	Type	2018 Budget	Spring Omni	Amended Budget
Dallas Street	Carry Forward	\$0	\$745,000	\$745,000
3 rd Ave. Bridge Seismic Retro	Suppl.	\$0	\$585,595	\$585,595

Funding

General Fund	Streets	Grants	Water/ Sewer	Total
\$72,050	\$7,352	\$292,648	\$372,950	\$745,000
	\$79,055	\$506,540		\$585,595



Parks and
Recreation
12 packages

Trails

Packages

Package	Type	2018 Budget	Spring Omni	Amended Budget
East Lake Trail	Carry Forward	\$100,000	\$99,981	\$199,981
Parklands Trail	Carry Forward	\$0	\$93,457	\$93,457
Downtown Trail	Carry Forward	\$225,000	\$25,000	\$250,000
Curry Trail	Suppl.	\$0	\$960,000	\$960,000
Heritage Trailhead	Carry Forward	\$0	\$52,000	\$52,000

Funding

PIF	REET 2	Grants	Total
\$199,981			\$199,981
\$93,457			\$93,457
	\$250,000		\$250,000
	\$232,291	\$727,709	\$960,000
	\$52,000		\$52,000

New Parks and Open Space

Packages

Package	Type	2018 Budget	Spring Omni	Amended Budget
North Shore Acquisition	Carry Forward	\$500,000	(\$250,000)	\$250,000
Property Acquisition NP-1	Adm.	\$100,000	(\$100,000)	0
Dog Park Partnership	Carry Forward	\$0	\$60,000	\$60,000
North Shore Conservation Lands	Suppl.	\$0	\$8,800,000	\$8,800,000

Funding

PIF	REET 2	Grants	New GO Bond	Total
\$250,000				\$250,000
				0
	\$60,000			\$60,000
		\$2,500,000	\$6,300,000	\$8,800,000

Park Improvements

Packages

Package	Type	2018 Budget	Spring Omni	Amended Budget
Cooper's View Park Sign	Carry Forward	\$0	\$12,575	\$12,575
Wayfinding Signs	Suppl.	\$0	\$30,000	\$30,000
Skate Park Improvements	Suppl.	\$0	\$25,000	\$25,000

Funding

PIF	REET 2	Total
\$12,575		\$12,575
	\$30,000	\$30,000
	\$25,000	\$25,000

New General Obligation Bond

Debt is not tied to Spring Omnibus

- Staff will present multiple funding options to Council
- Reimbursement mechanism is set up for a bond issuance
- Line of Credit is available
- If the budgets are approved, Council will still need to approve funding.

Reasons to issue a General Obligation Bond

Matches up the right revenue to the asset

- REET
- PIF
- TIF

Matches up Long Term Asset with Long Term Debt

- Cashflow benefits
- Financial planning efforts
- CIPs

Timing

- Interest rates are positive
- Debt retirements

Equity

- New residents benefit as well as have a share
- Existing residents do not shoulder the whole liability

Potential Bond Size

▪ Brady Road Right of Way	\$1,600,000
▪ Crown Park	\$5,200,000
▪ North Shore Open Space Match	\$6,300,000
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	\$13,100,000

Estimated annual debt service \$893,000

Potential Sources of Funding

▪ Retired Debt Payments available	\$267,100
▪ Net Cost Savings from Swimming Pool	\$63,000
▪ REET	\$562,900
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	\$893,000

Next Steps
Public Hearing Opened

April 2nd 2018 Spring Omnibus Utility
Capital Budget Packages

Conclude Public Hearing
Ordinance consideration

Questions