

# FINANCIAL PERFORMANCE

City of Camas

An Overview of 2<sup>nd</sup> Quarter of 2016 Financial Performance

# Agenda

- General Economy during 2<sup>nd</sup> Quarter of 2016
- Highlights
- Revenue
- Expenditures
- Investments
- Debt
- Fund Balance Projection
- Outlook



# 2<sup>nd</sup> Quarter Economy

## Indicators

Avg. Mortgage Rate LOWER  
3.48% v 3.71 % at the end of  
1<sup>st</sup> Qtr.

Unemployment LOWER  
4.9% v. 5.0% at the end of 1<sup>st</sup>  
Qtr.

Retail Sales (% chg yr) LOWER  
0.5% v. 1.1% at the end of 1<sup>st</sup>  
Qtr.

CPI HIGHER 1.1% v. 0.9%  
(national) at the end of 1<sup>st</sup> Qtr.

Avg. Gas Prices LOWER \$2.29 v.  
\$2.71 at the end of 1<sup>st</sup> Qtr.

\*Portland and Seattle CPI not  
yet available

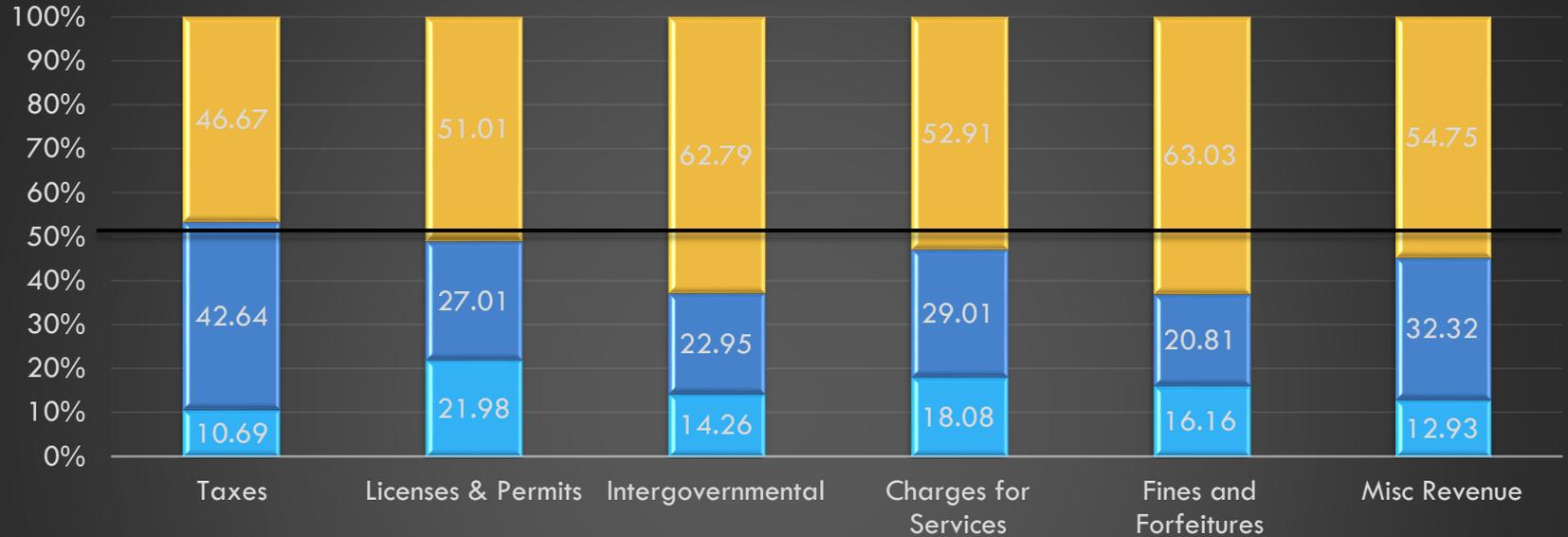
- Job market continues to improve but at a slower and modest rate.
- Consumer spending continues to be weak.
- Global markets weathered BREXIT.
- Locally housing related revenues have started to pick up.
- Rental rates are outpacing inflation.

# General Fund Highlights

	<b>2014 Second Quarter</b>	<b>2015 Second Quarter</b>	<b>2016 Second Quarter</b>
Net revenues (less transfers)	\$7,106,760	\$6,817,139	\$7,573,888
Net expenditures (less transfers)	\$3,315,944	\$3,388,177	\$3,360,582
Net Cash Flow	\$3,790,816	\$3,428,962	\$4,213,306
% of Budget Spent	44%	47%	45%
General Fund Balance	\$4,678,911	\$3,078,648	\$3,012,384
Overall Cash and Investments for All Funds	\$17,527,057	\$27,204,696 Includes Bond Proceeds	\$45,733,961 Includes Bond Proceeds

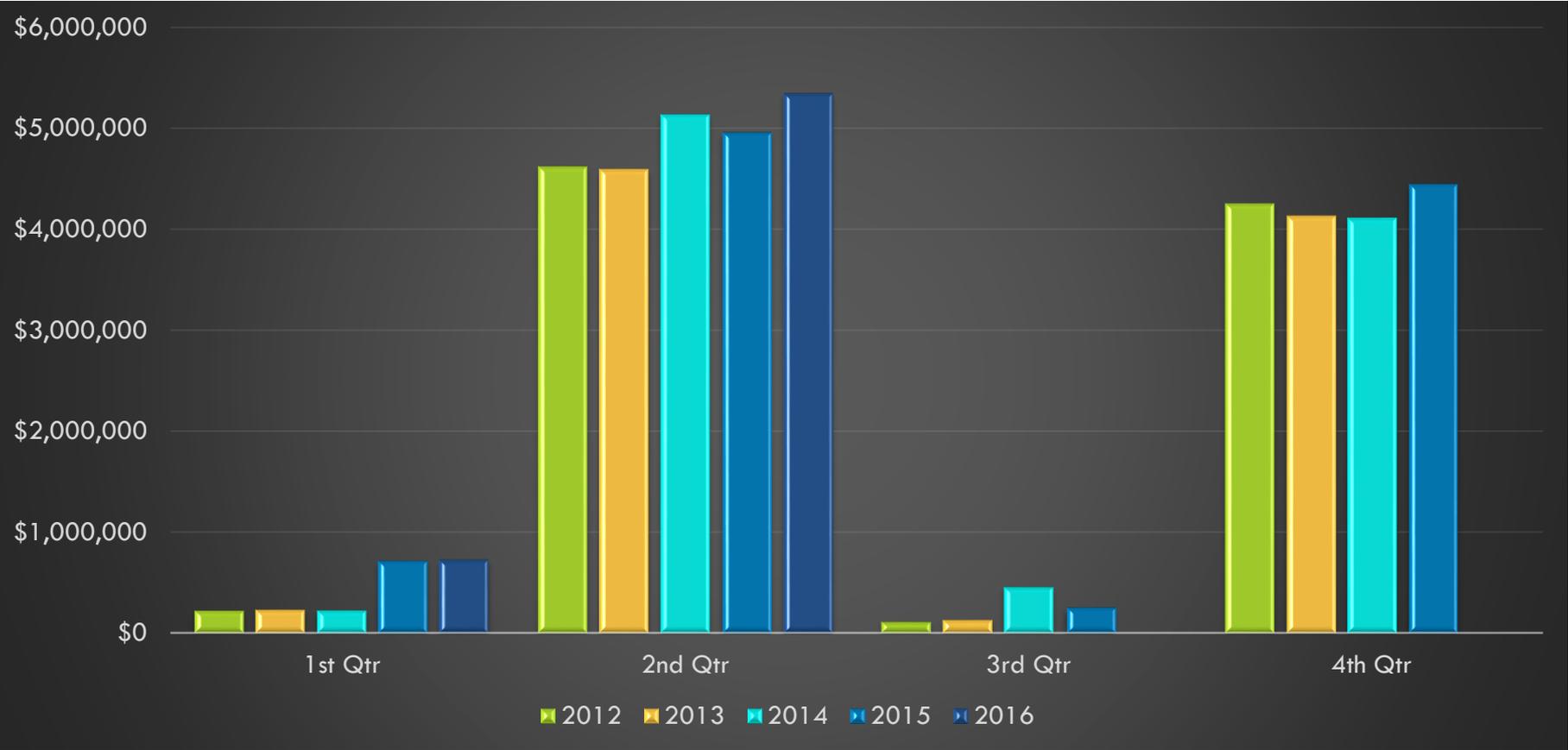
This table illustrates the cash flow of the General Fund.

# General Fund Revenues

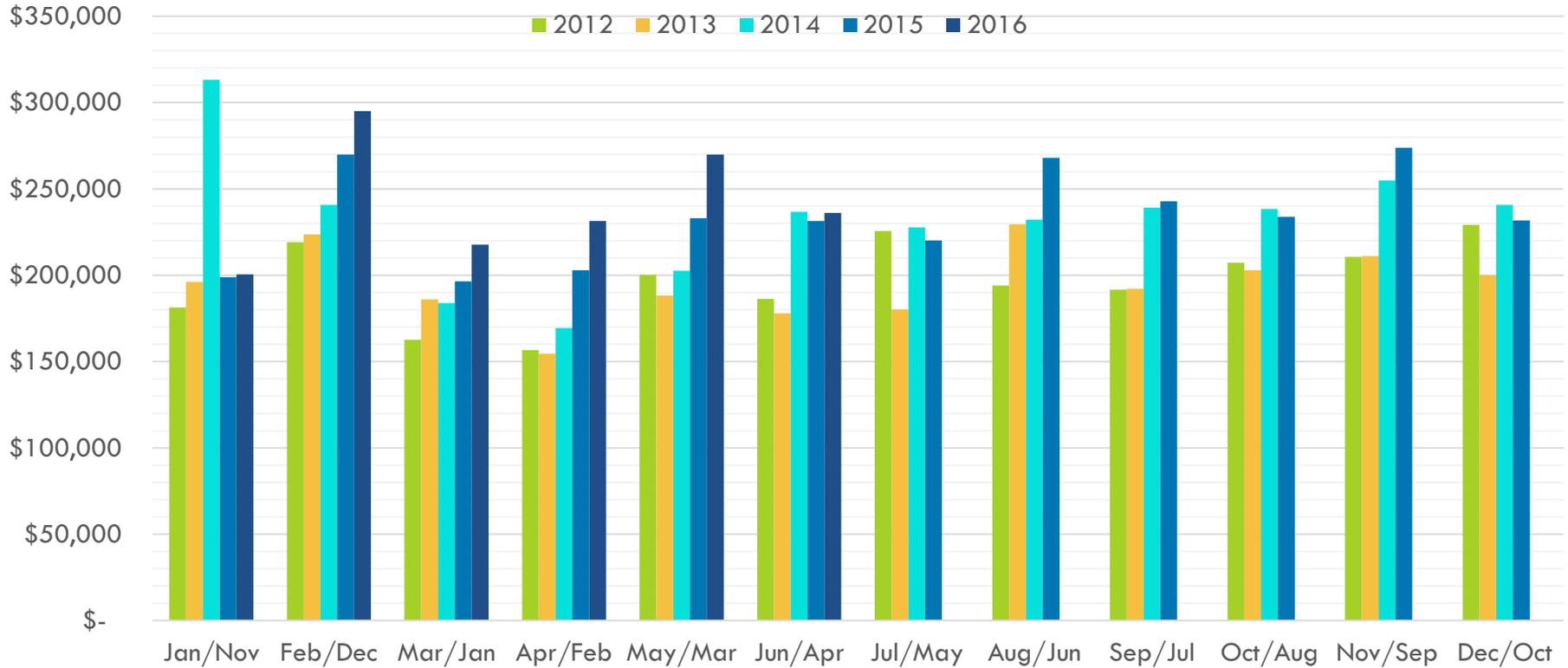


■ 1st Qtr ■ Qtr 2 ■ Budget

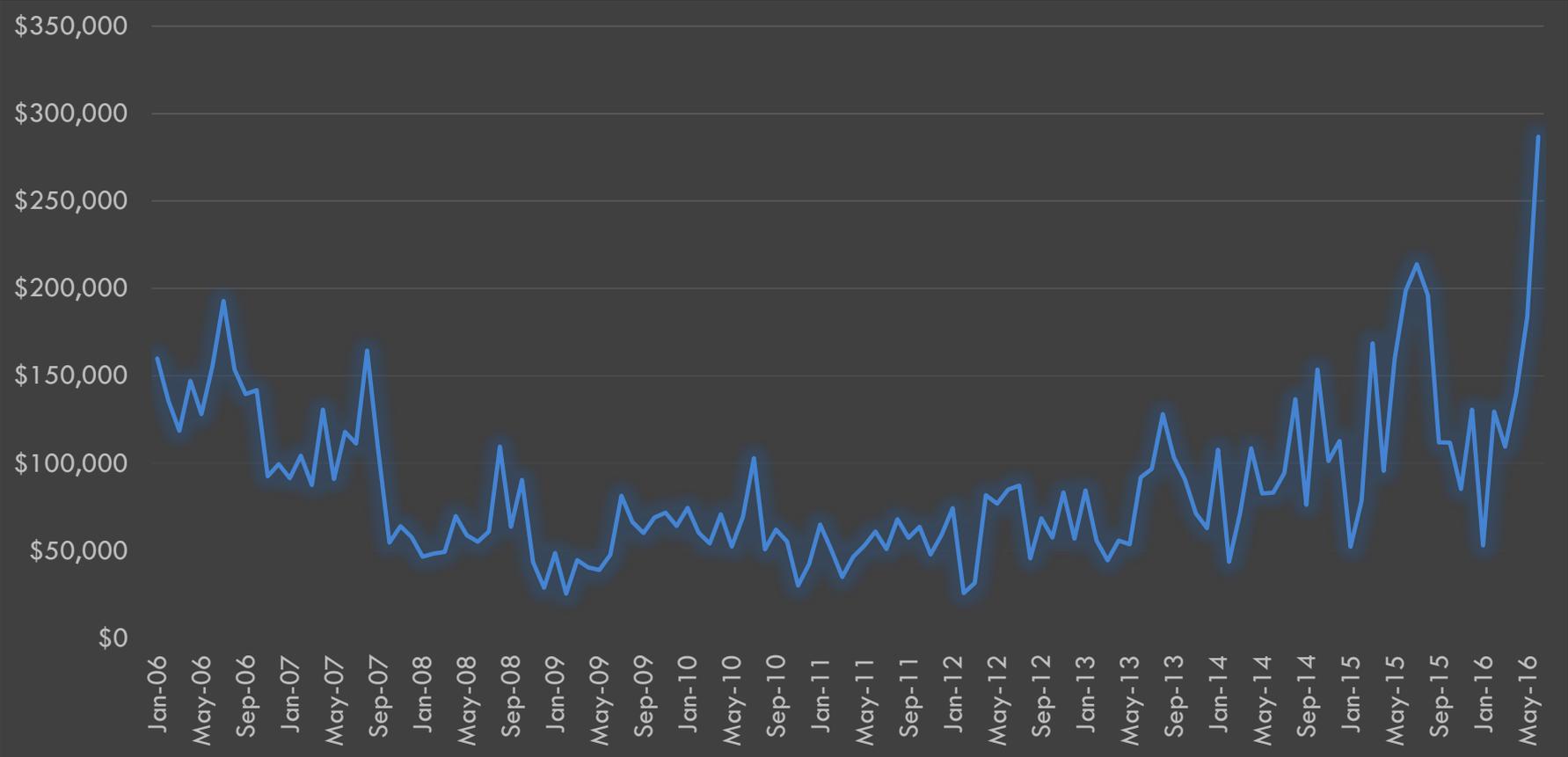
# Property Tax Collections



# Sales and Use Tax



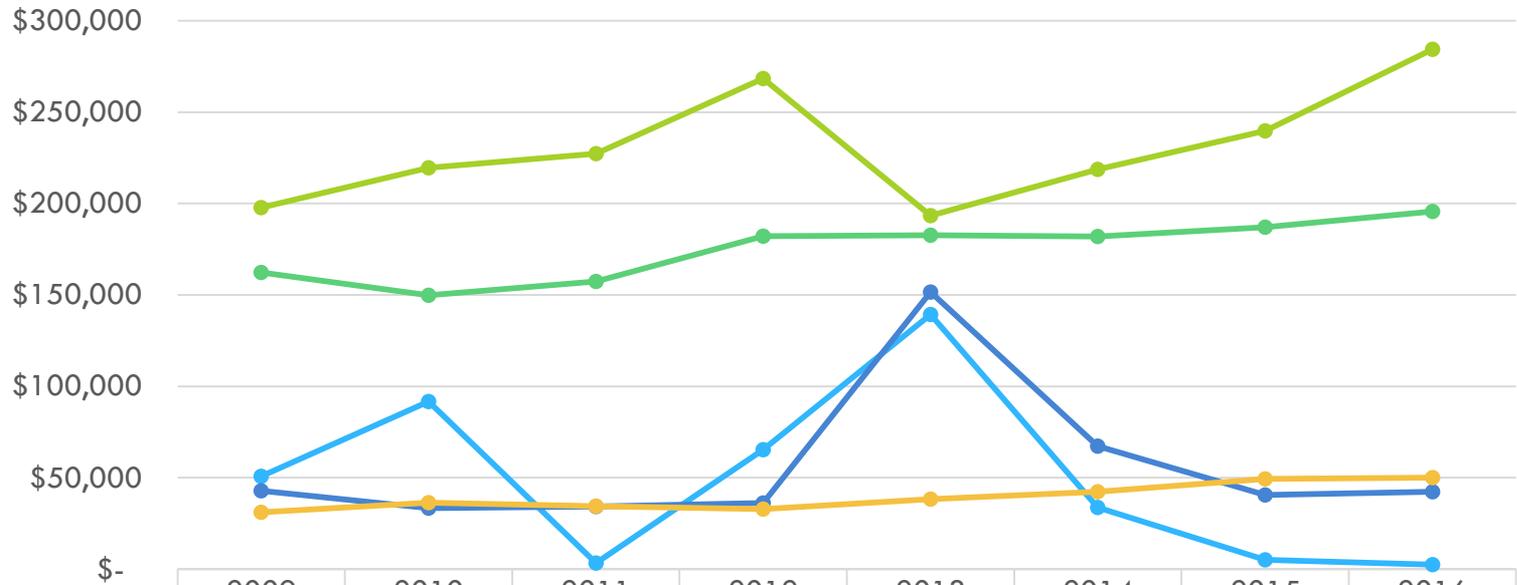
# Real Estate Excise Tax



# Building Permits

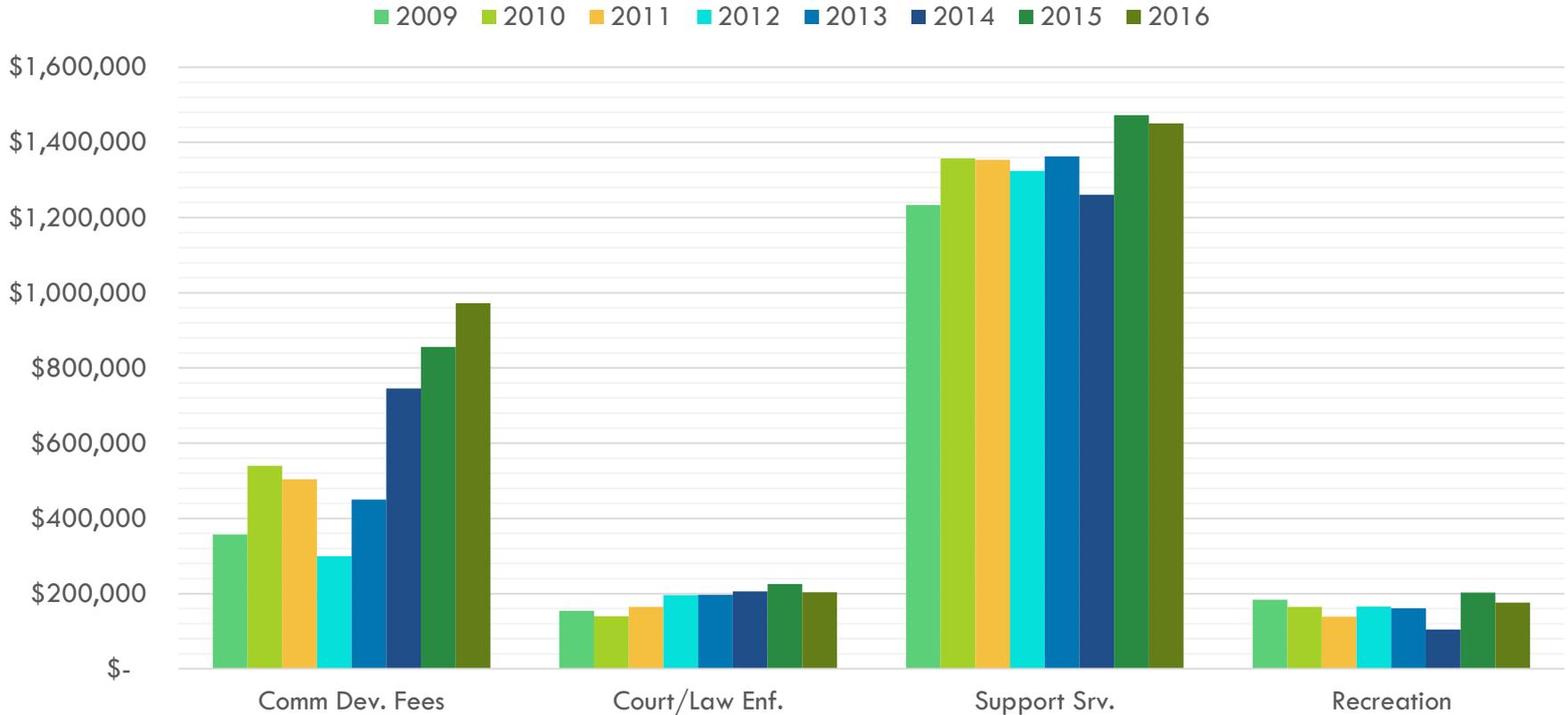


# Intergovernmental

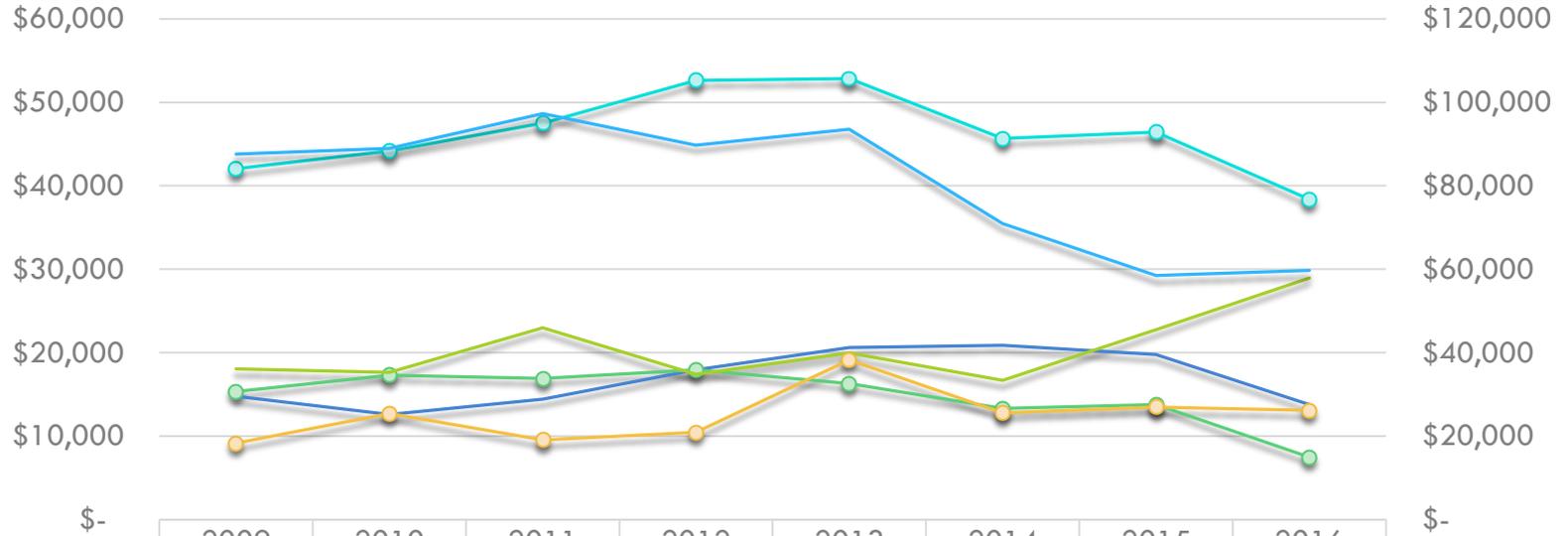


	2009	2010	2011	2012	2013	2014	2015	2016
Federal Grants	\$50,702	\$91,665	\$3,435	\$65,355	\$139,267	\$33,802	\$5,046	\$2,437
State Grants/Shared Rev.	\$42,894	\$33,434	\$34,361	\$36,273	\$151,539	\$67,287	\$40,627	\$42,386
PUD Priv. Tax	\$162,335	\$149,782	\$157,352	\$182,203	\$182,739	\$182,004	\$187,023	\$195,721
Liquor Revenue	\$197,816	\$219,575	\$227,268	\$268,411	\$193,371	\$218,734	\$239,804	\$284,279
Fire Premium Tax	\$31,032	\$36,432	\$34,521	\$32,866	\$38,286	\$42,398	\$49,459	\$50,025

# Charges for Services

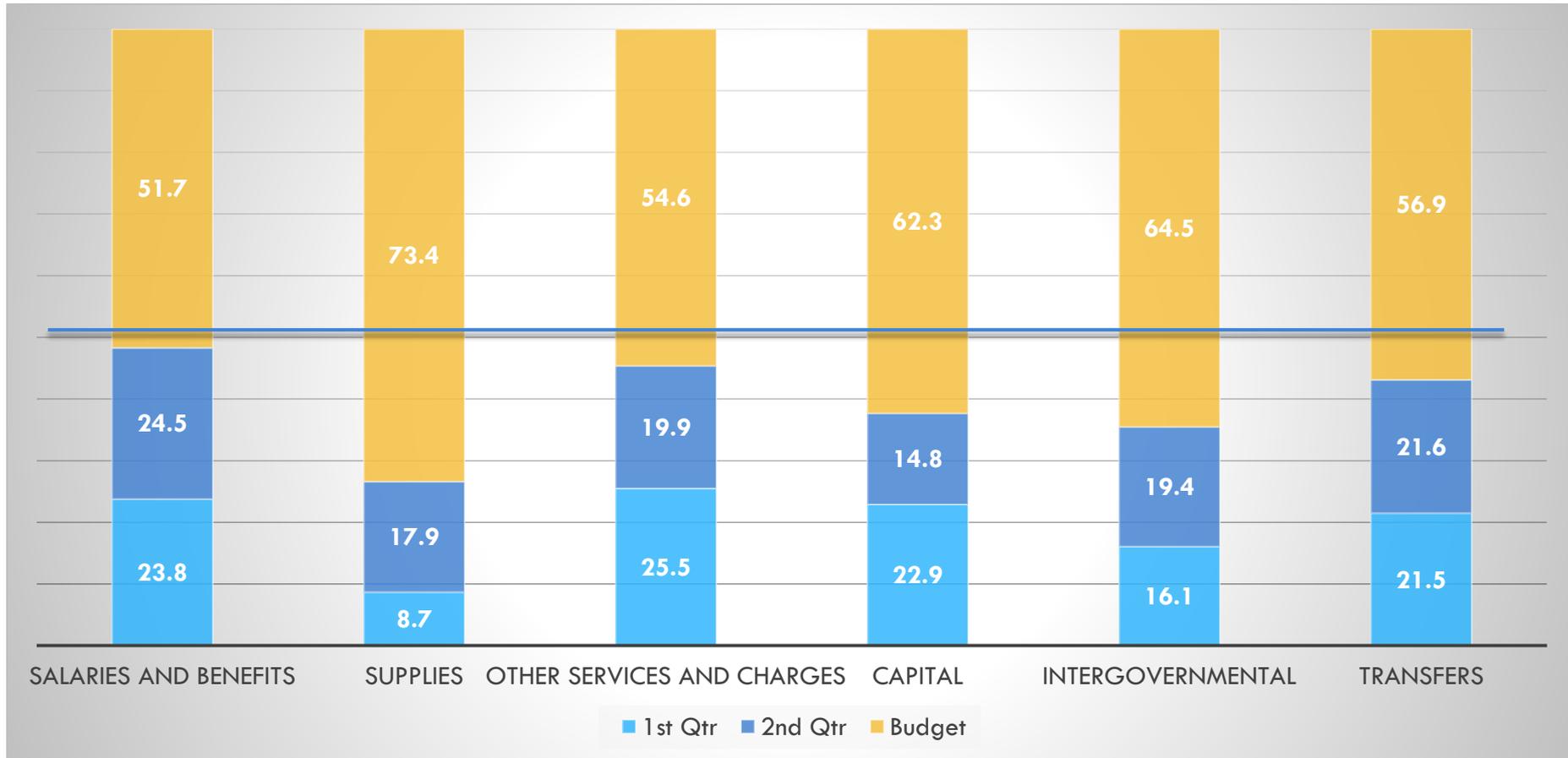


# Fines and Forfeitures

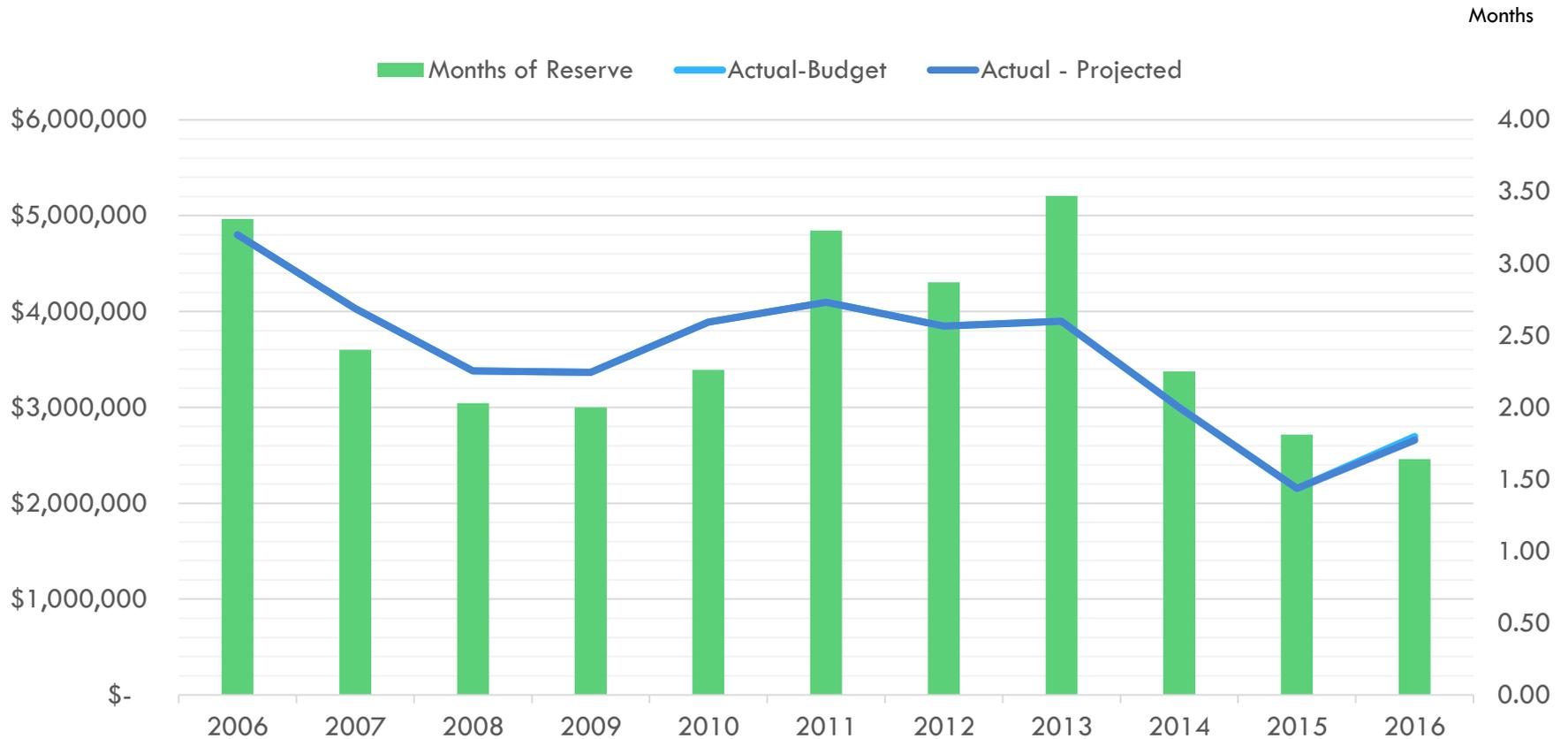


	2009	2010	2011	2012	2013	2014	2015	2016
Other Traffic	\$14,791	\$12,601	\$14,428	\$17,948	\$20,609	\$20,874	\$19,800	\$13,780
Non-Traffic	\$15,334	\$17,294	\$16,906	\$17,956	\$16,294	\$13,327	\$13,799	\$7,491
Parking Viol.	\$18,050	\$17,626	\$22,983	\$17,427	\$19,956	\$16,689	\$22,760	\$28,940
DWI	\$9,173	\$12,730	\$9,538	\$10,460	\$19,117	\$12,776	\$13,473	\$13,117
Crim Costs/EHM	\$42,031	\$44,178	\$47,504	\$52,630	\$52,848	\$45,665	\$46,418	\$38,381
Traffic Infractions	\$87,582	\$88,946	\$97,268	\$89,735	\$93,544	\$70,967	\$58,530	\$59,736

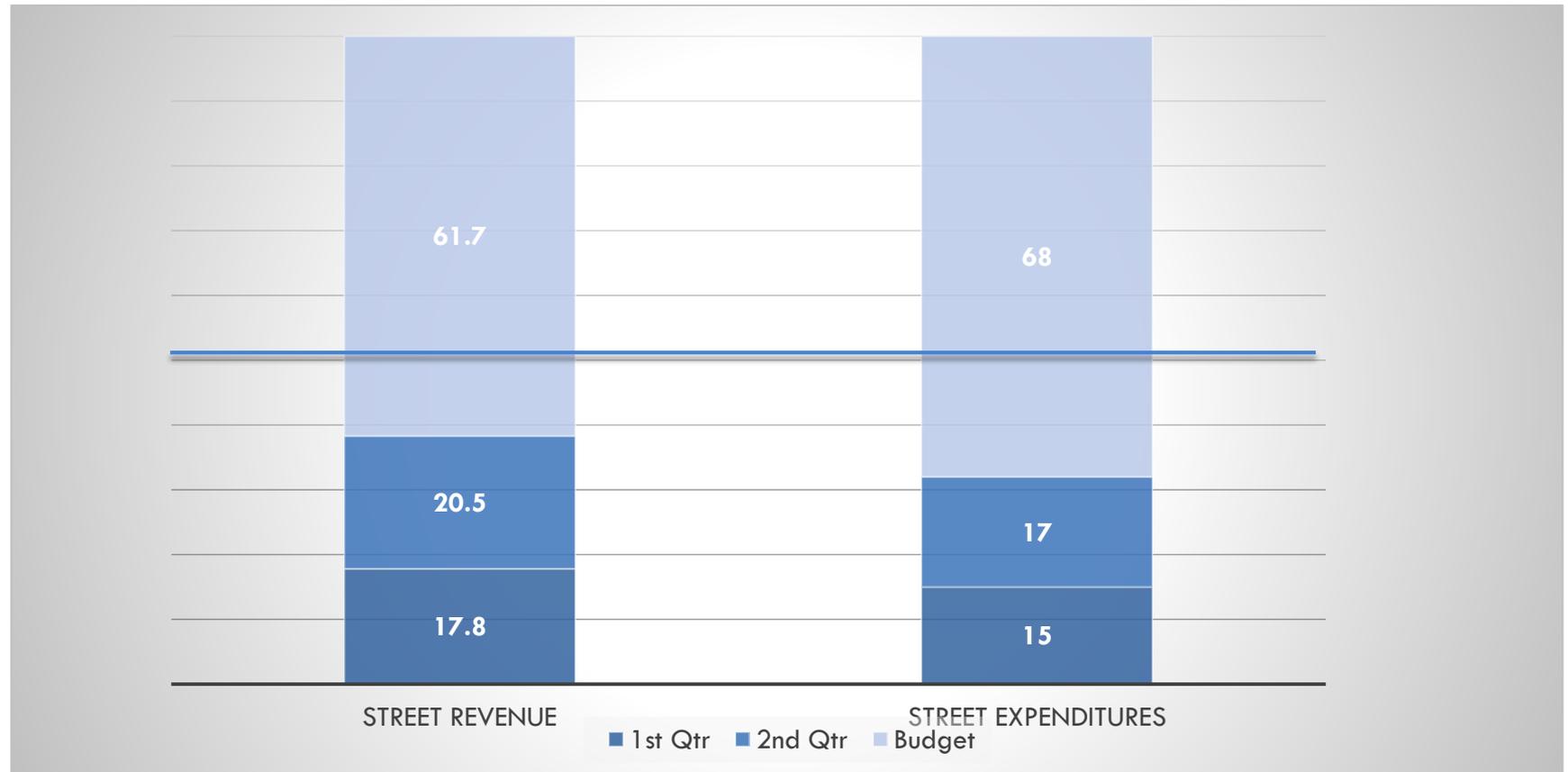
# General Fund Expenditures



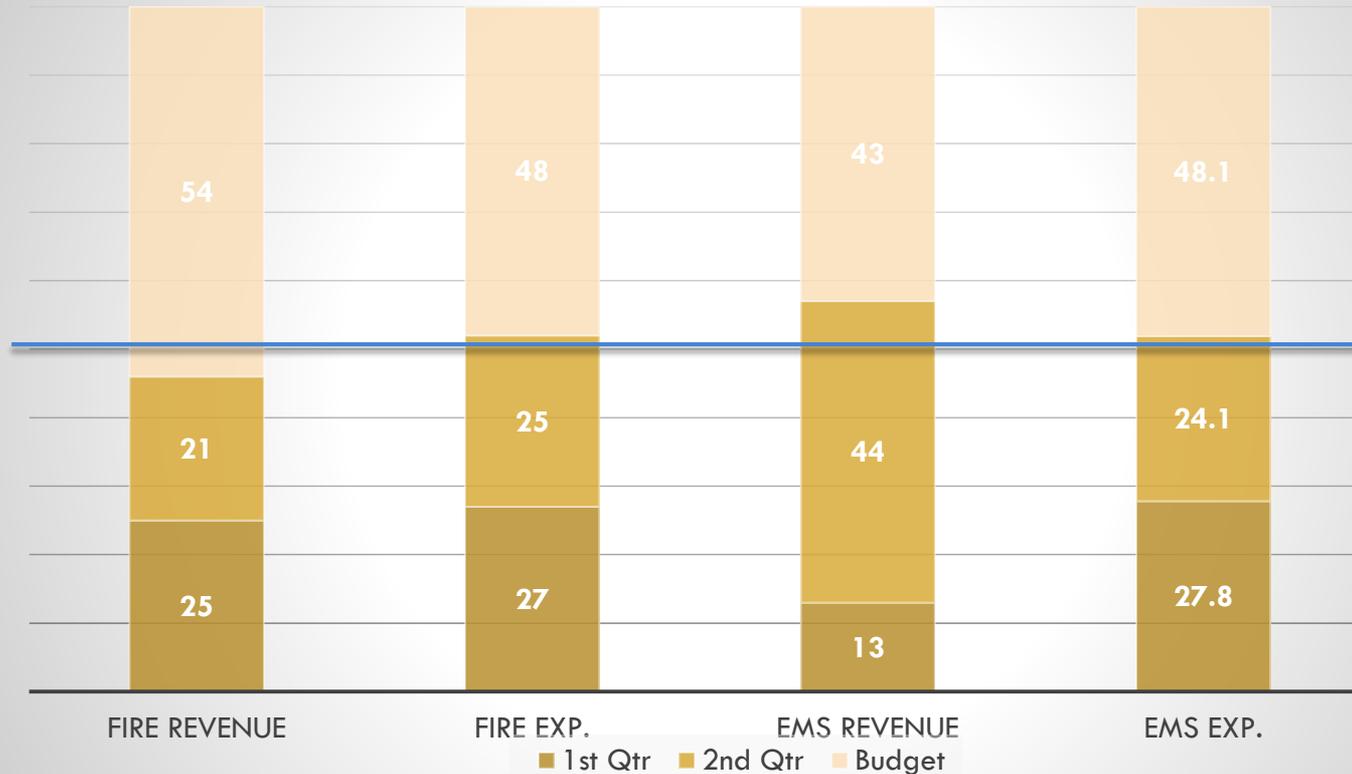
# General Fund Balance



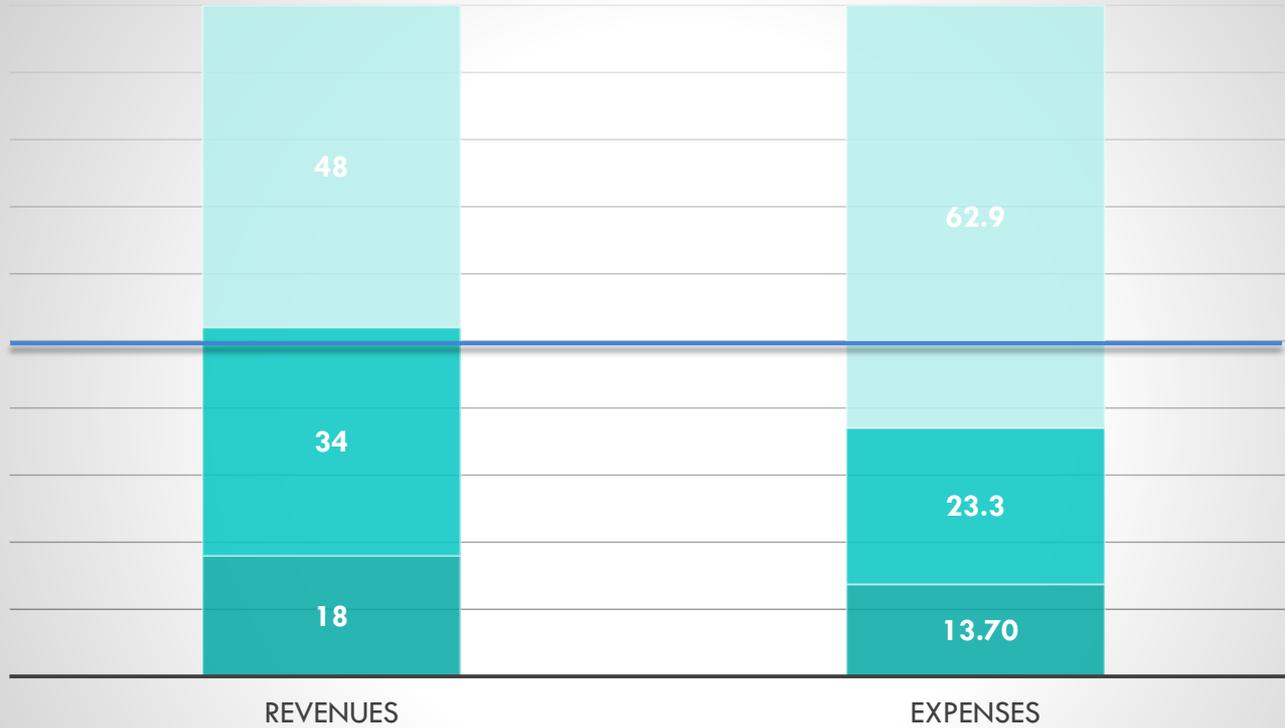
# Streets



# Camas/Washougal Fire and EMS



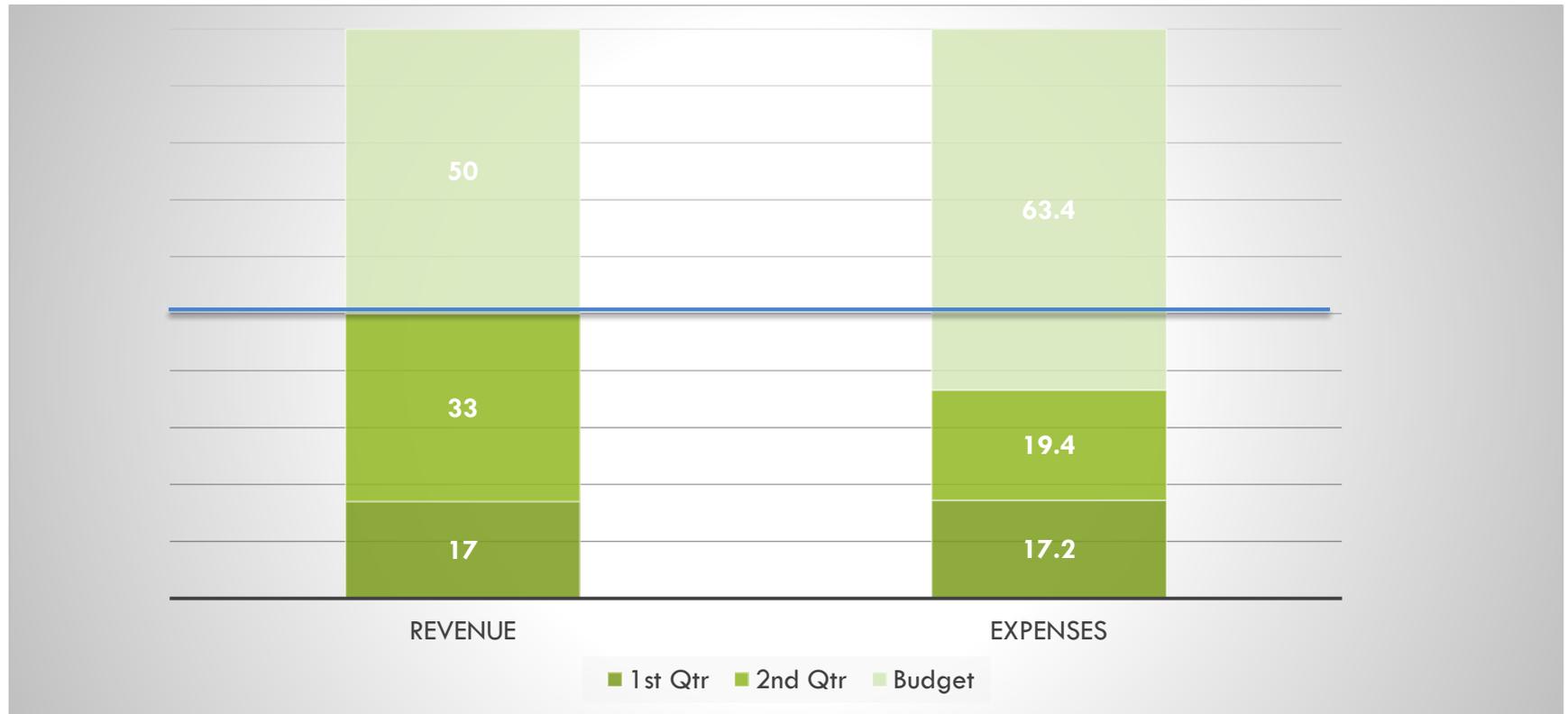
# Storm Drainage



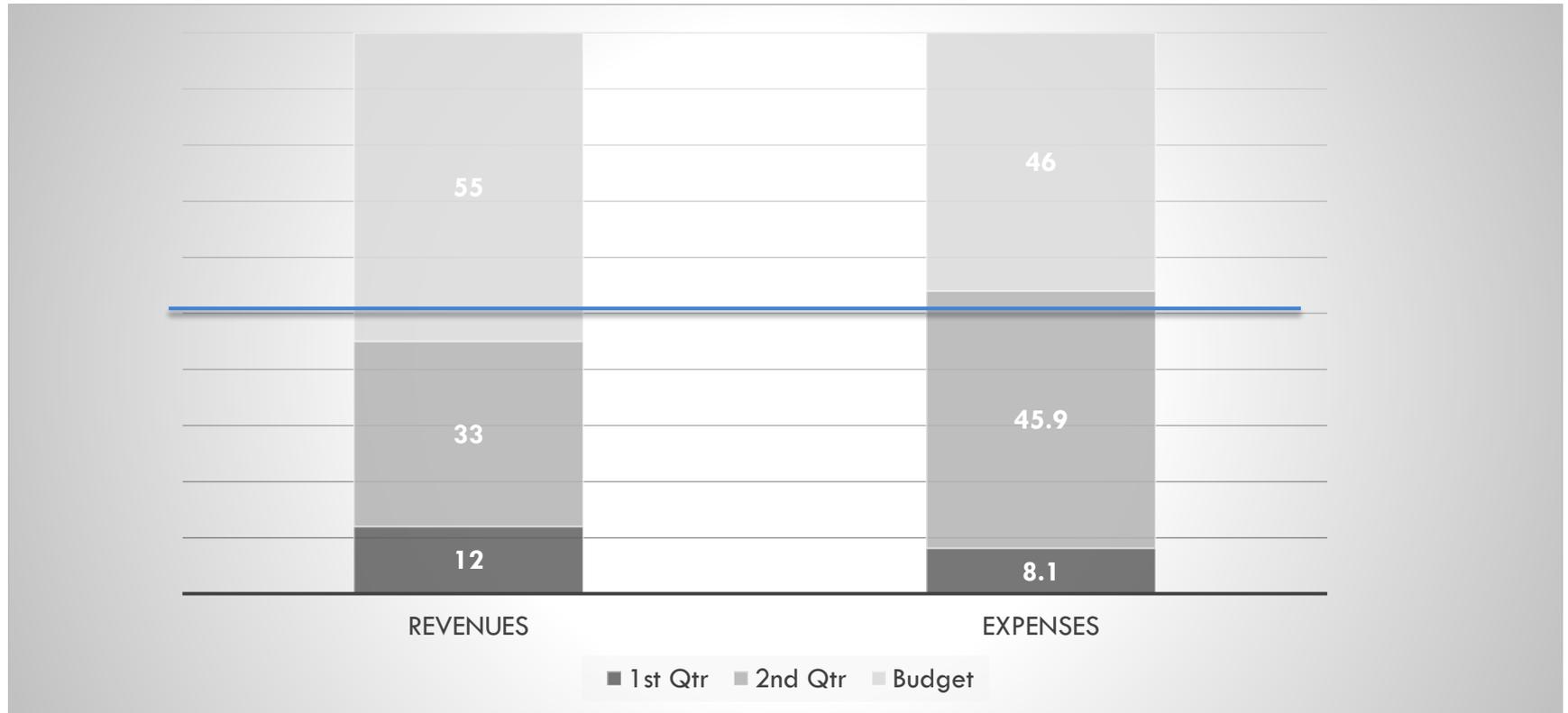
Excluding Capital

■ 1st Qtr ■ 2nd Qtr ■ Budget

# Solid Waste



# Water/Sewer



# Capital Projects – as of 6/30/2016

## Budget to Date

### Govt. Projects

□ Street Preservation	1%
□ Open Space, Trails, Parks	18%
□ Friberg (Oak Mitigation)	1%
□ Fire Truck Acquisition	100%
□ NW Brady	5%
□ Cooper's View Park	3%
□ Heritage Trailhead	3%
□ NW 6 <sup>th</sup> /Norwood Intersection	4%
□ LED Lighting	47%
□ Annex Building Acquisition	0%
□ Franklin Street	29%

### Utility Projects

□ Lacamas Lane Landslide	1%
□ Forest Home Landslide	3%
□ Storm Water Wetlands	16%
□ Well 6	0%
□ Well 17	0%
□ 544 Pressure Zone	28%
□ Gregg Reservoir	1%
□ STEP Bypass	56%
□ STEP Odor Control	0%
□ WWTP Upgrades	10%
□ WWTP Septage Receiving	6%

# 2015 LT GO Bond Issue Status

Net Proceeds

\$8,340,039

Spend to Date

\$4,414,201

Interest

\$47,103

Remaining

\$3,972,941

8 Months Remaining of  
Spendedown

- Balance Remaining on Projects
  - LED Lights \$1,555,086
  - 6<sup>th</sup> & Norwood \$1,900,201
  - Friberg & Struck \$0
  - 38<sup>th</sup> Ave. \$0
  - Brady \$481,831
  - Fire Truck \$0
  - Annex Building \$303,155
- Interest Earned \$47,103

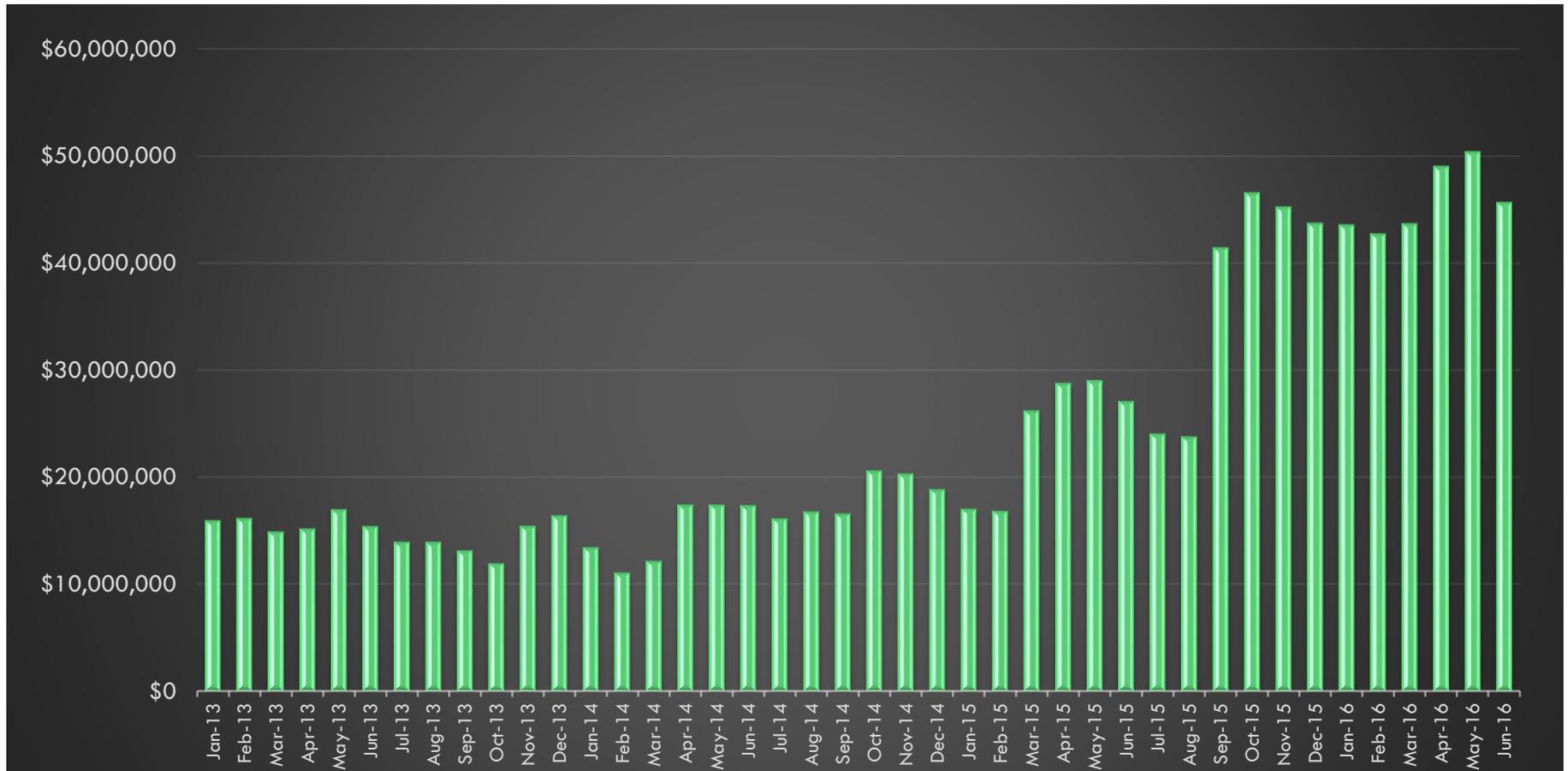
# 2015 Sewer Revenue Bond Issue Status

- Net Proceeds \$17,004,922
  - Spend to Date \$790,899
  - Interest \$35,560
  - Remaining \$16,249,583
- 
- 14 Months Remaining of Spenddown

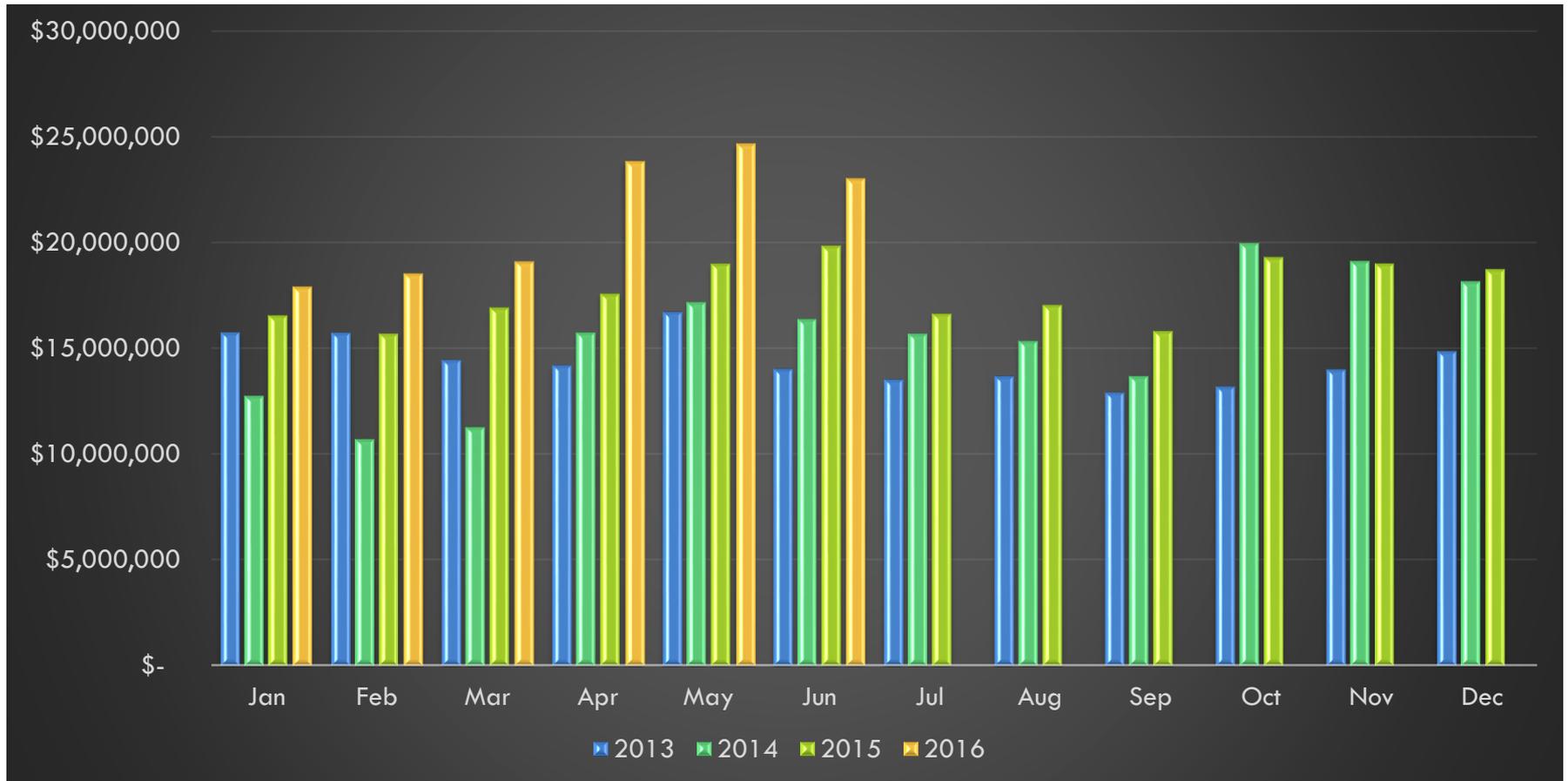
# Friends of the Library

□ Trust Account in the Portfolio	\$100,000
□ Interest Earned since 9/9/15	\$1,030

# Cash and Cash Equivalent Assets

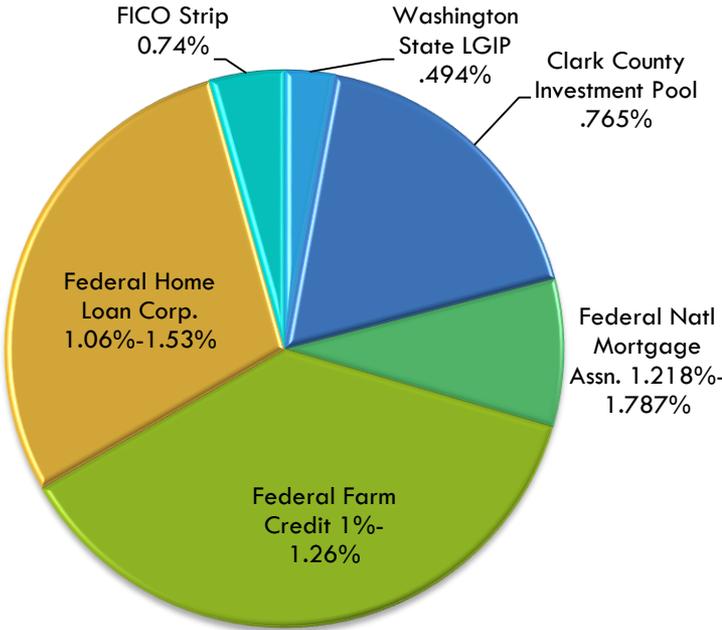


# Investment Portfolio Balance

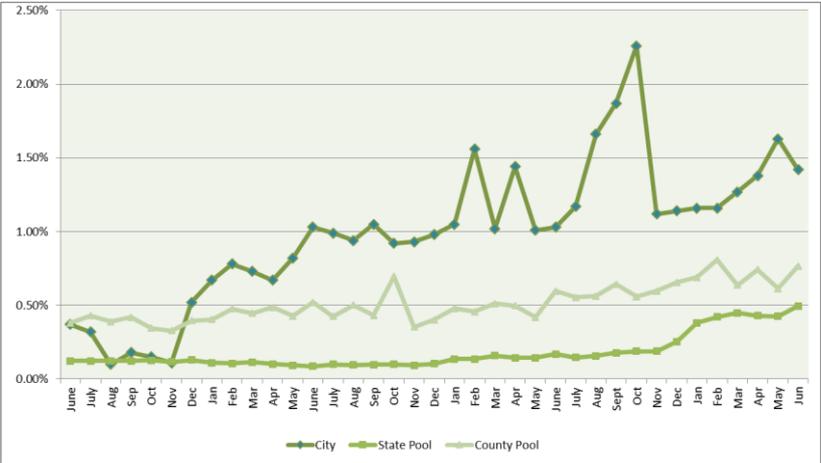


# Investment Portfolio

2<sup>nd</sup> Quarter Portfolio \$23,069,296  
 21% on demand    Return 6/30    1.42%



## Portfolio Performance



# Line of Credit

2<sup>nd</sup> Qtr.

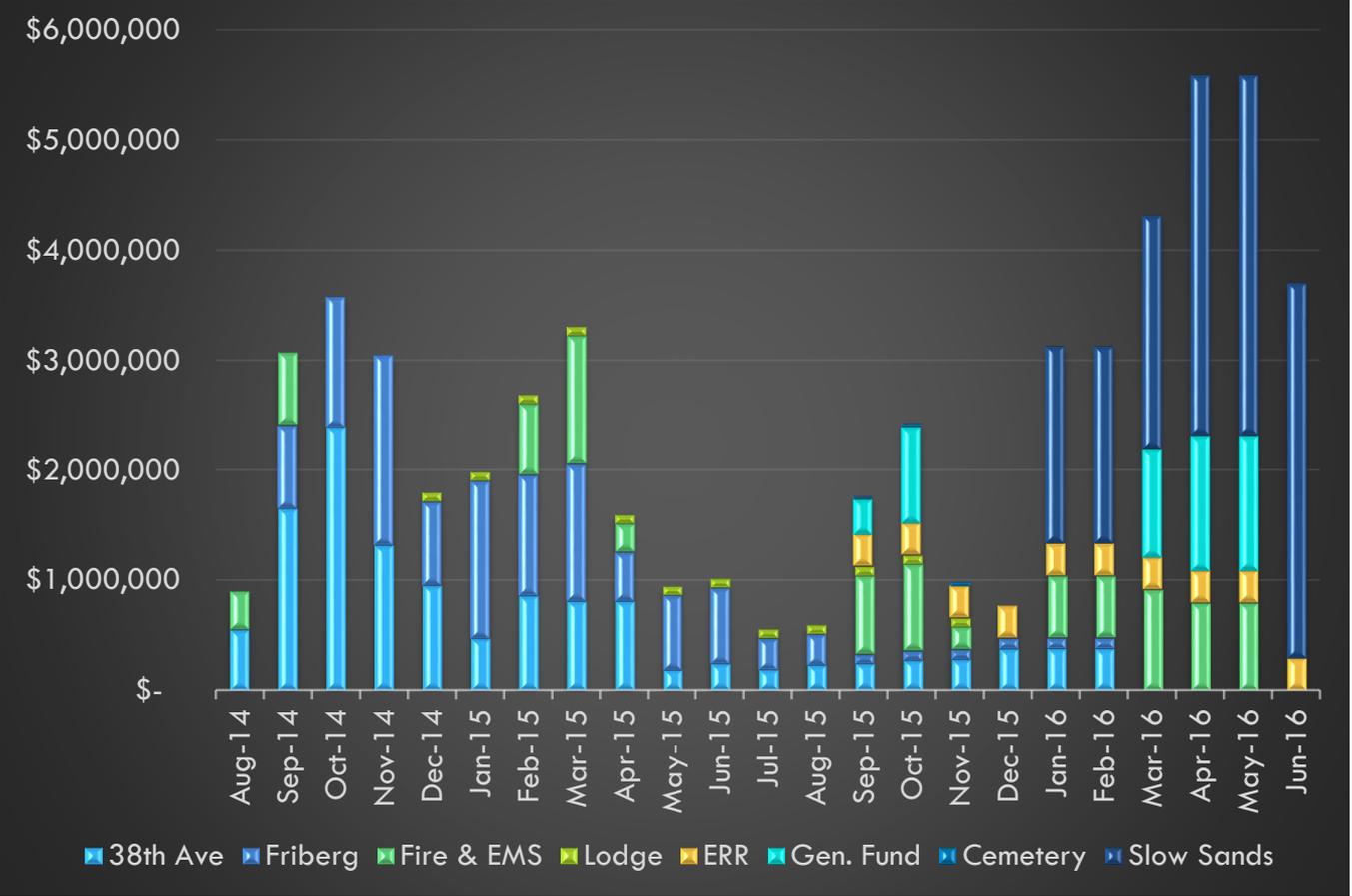
Interest Paid  
\$14,871

Interest Rate 1.06%  
Exempt

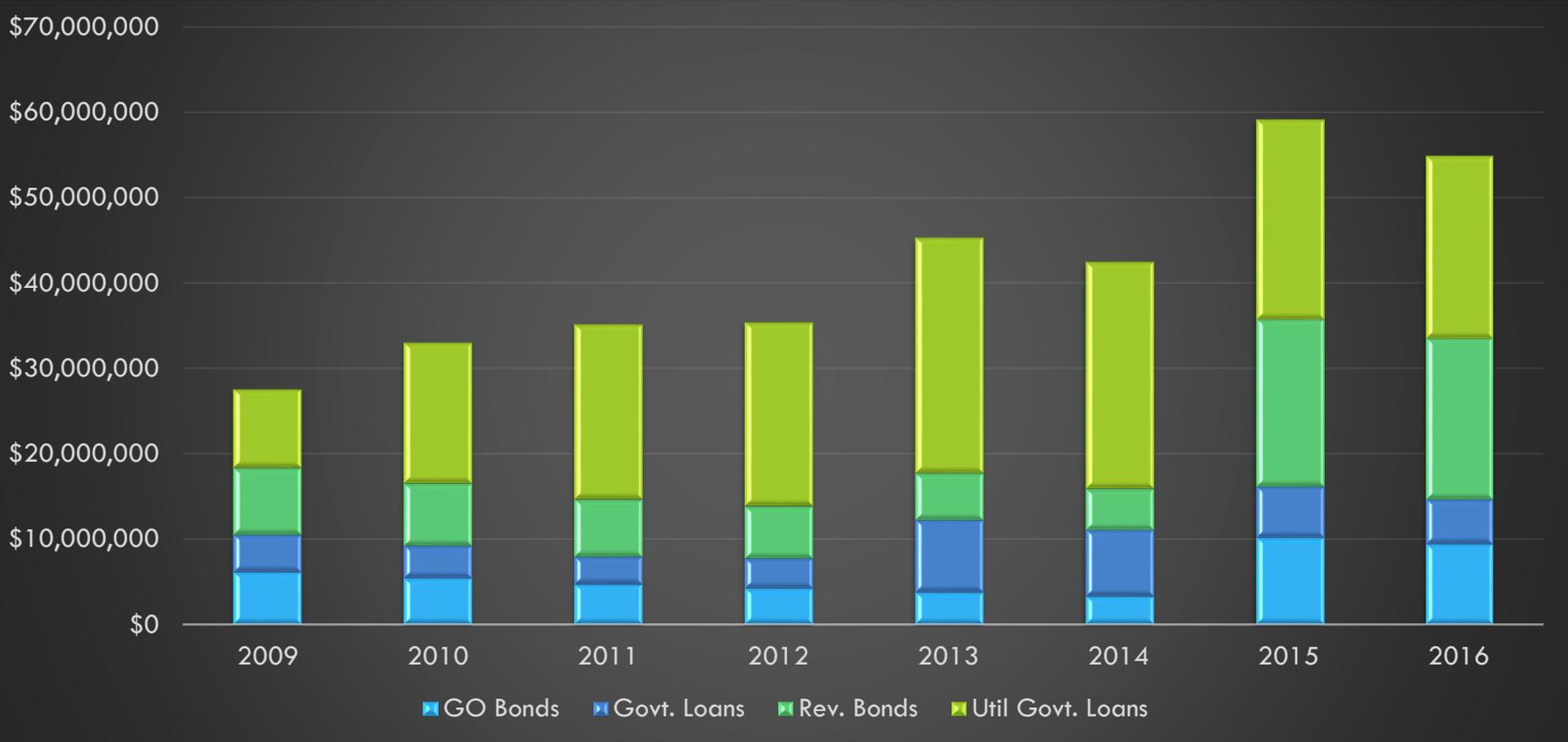
1.45% Taxable

Commitment Fee  
\$1,128

Fee Rate 0.25%



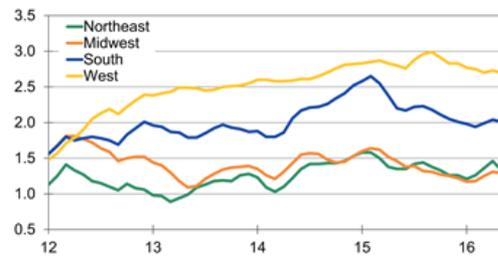
# Debt Outstanding



# Outlook

## Weak May Jobs Report Hit Northeast & Midwest

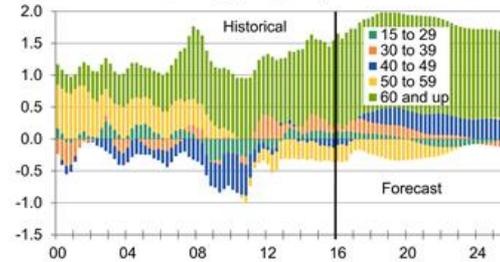
Employment, 3-mo MA, % change yr ago



Sources: BLS, Moody's Analytics

## Seniors and Millennials Drive Households

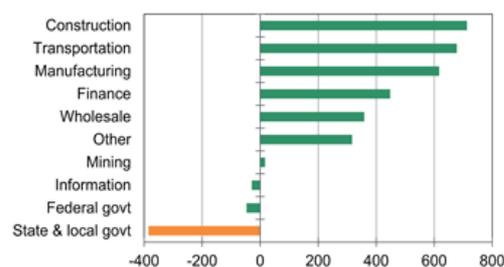
Household formation, change yr ago, 4-qtr MA



Sources: Census Bureau, BLS, Moody's Analytics

## Heaviest Weight on the Jobs Rebound

Net change in employment since Jul 2009, ths



Sources: BLS, Moody's Analytics

## Existing-Home Sales at a Post-Recession High

Existing homes



Sources: National Association of Realtors, Moody's Analytics

- Household formation should be normalizing.
- State governments are struggling with collections.
- Uncertain fallout from UK vote – likely 2019.
- Deflation will weigh on retail sales.
- Fed will likely tighten this year.