MEMORANDUM

Date: 01-26-2015

To: Council and Mayor

From: Staff

Subject: S-566 – NW Friberg/Strunk and Goodwin Street Improvements –
Overall Project Funding and Expenses

Below is an updated breakdown of the overall project funding and the projected overall costs. The projected costs at the time of the bid opening are also listed from May 27, 2014. The amounts below are rounded to the nearest thousand dollars.

Source	Funding	5-27-14 Projected Expenses	1-26-15 Projected Expenses
FHWA STP (PE only)	$ 450,000		
WS Commerce Grant	$2,955,000		
DOE Stormwater Grant	$1,100,000		
PWB R/W Loan	$ 300,000		
City Water and Sewer Fund	$ 308,000		
Development Contributions (CPU)	$ 145,000		
North Dwyer Creek Signal Fund	$ 22,000		
PE and R/W Costs (approx.)		$1,490,000	$ 1,490,000
Engineering and Testing Services (est.)		$ 200,000	$ 134,000
Bid Amount		$4,102,000	$ 4,102,000
Bid Items overages			$ 291,000
Clark Public Utilities Relocate		$ 20,000	$ 30,000
Estimated Change Orders (5%)		$ 205,000	$ 156,000
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Totals	$5,280,000	$6,017,000	$ 6,203,000
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Project Funding Less Expenses =		($737,000)	($ 923,000)