

FINANCIAL PERFORMANCE

City of Camas

An Overview of 2015 Third Quarter Financial Performance

Agenda

- General Economy during 3rd Quarter of 2015
- Highlights
- Revenue
- Expenditures
- Investments
- Debt
- Fund Balance Projection
- Outlook



3rd Quarter Economy

Indicators

Avg. Mortgage Rate
LOWER 3.85% v 4.08 % at
the end of 2nd Qtr.

Unemployment LOWER
5.1% v. 5.3% at the end of
2nd Qtr.

Retail Sales (% chg yr)
LOWER 1.7% v. 2.0% at the
end of 2nd Qtr.

CPI LOWER 0.0% v. 1.1%
(national) at the end of 2nd
Qtr.

Avg. Gas Prices LOWER
\$2.33 v. \$2.78 at the end of
2nd Qtr.

*Portland and Seattle CPI not

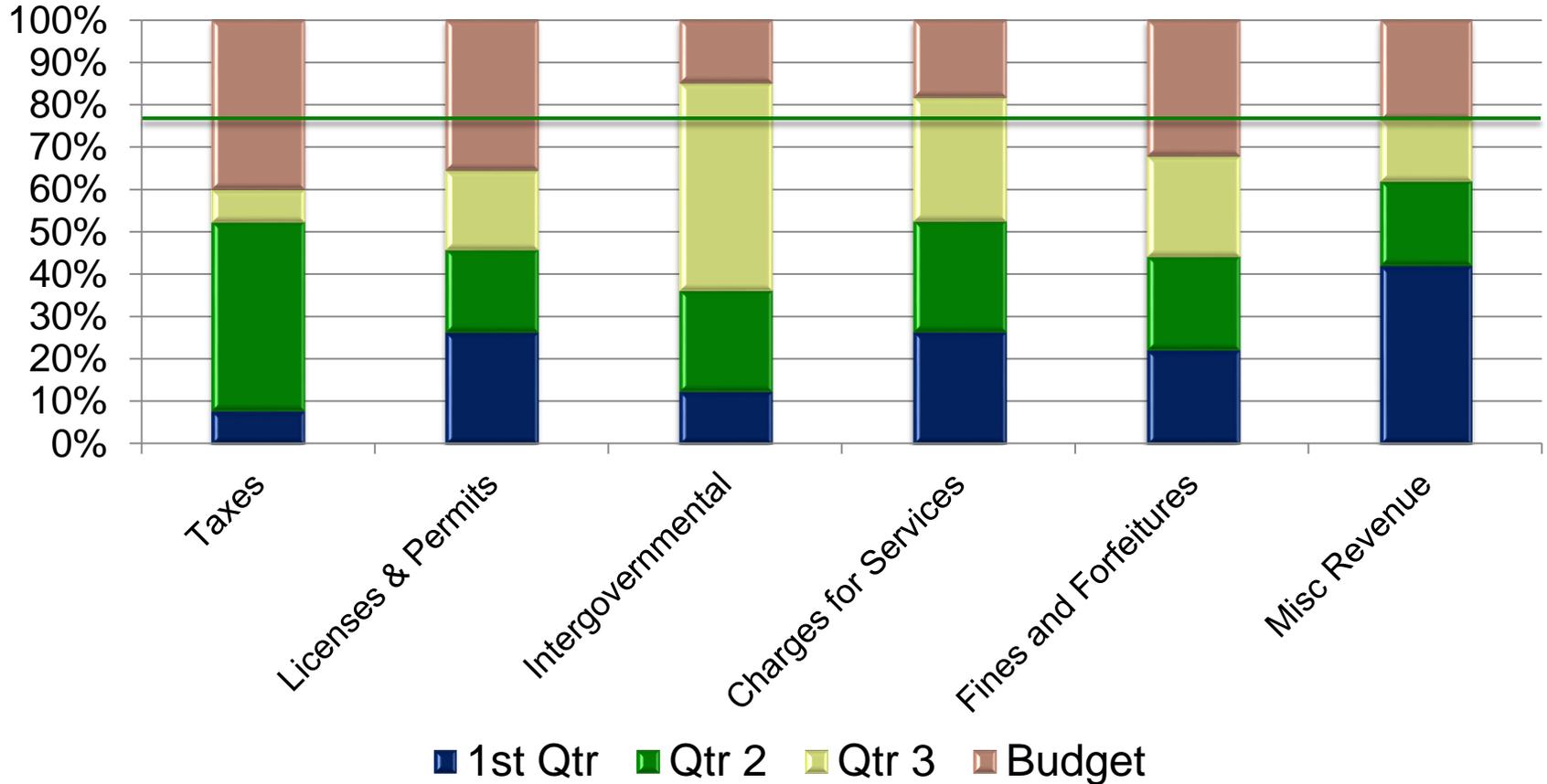
- Economy slowed in the 3rd Quarter both nationally and locally.
- Vehicles sales continue to grow with low gasoline prices.
- Job growth slowed in 3rd Quarter with consumer spending following.
- Locally housing related revenues moderated as well as development projects.
- Continued watch on Fed increasing interest rates and the impact to mortgage rates – estimated timeframe – some say 2015 with some economists projecting into 2016.

General Fund Highlights

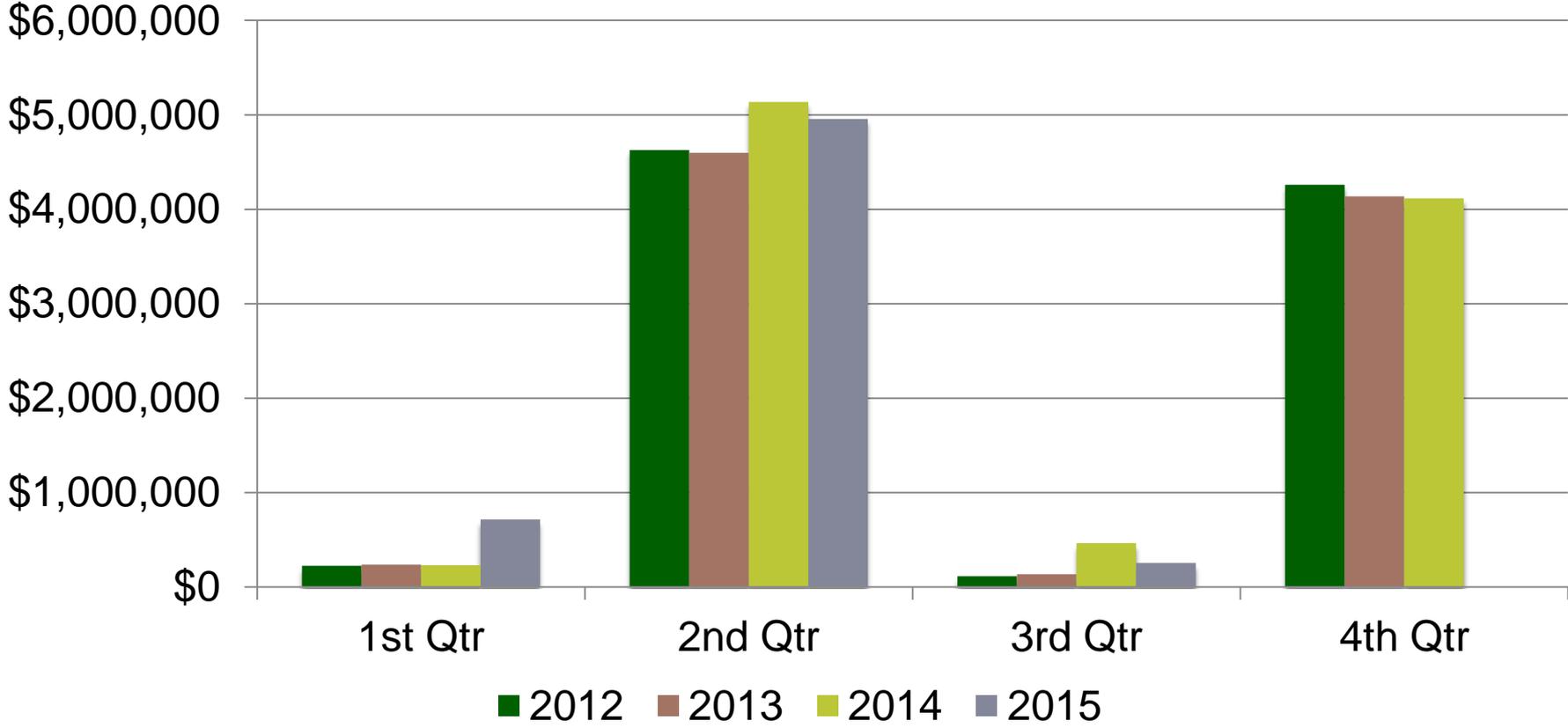
	2014 Third Quarter	2015 Third Quarter
Net revenues (less transfers)	\$2,471,587	\$2,375,260
Net expenditures (less transfers)	\$3,264,712	\$3,628,588
Net Cash Flow	(\$793,125)	(\$1,253,328)
% of Budget Spent	74.6%	73%
Overall Cash and Investments for All Funds	\$16,765,338	\$41,532,781 Includes Bond Proceeds

This table illustrates the cash flow of the General Fund.

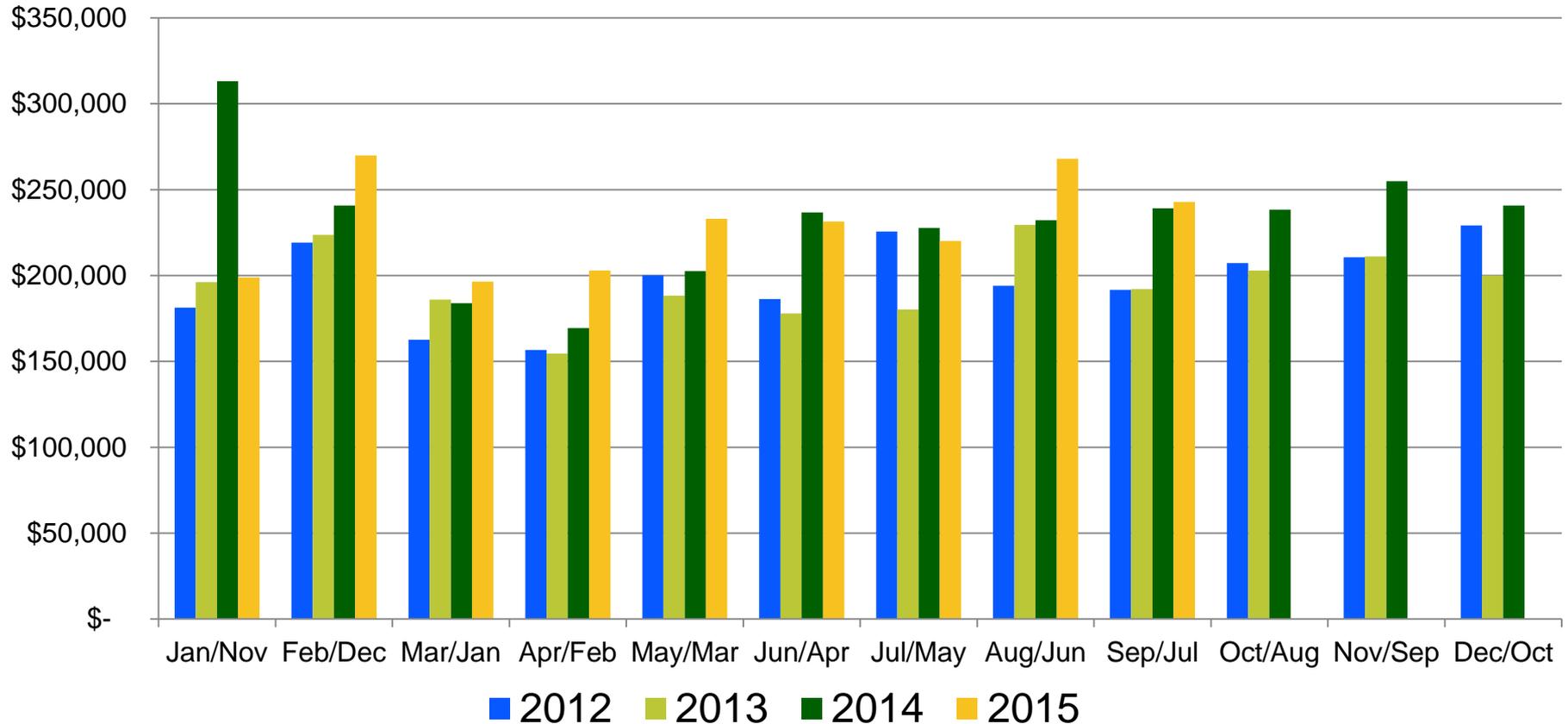
General Fund Revenues



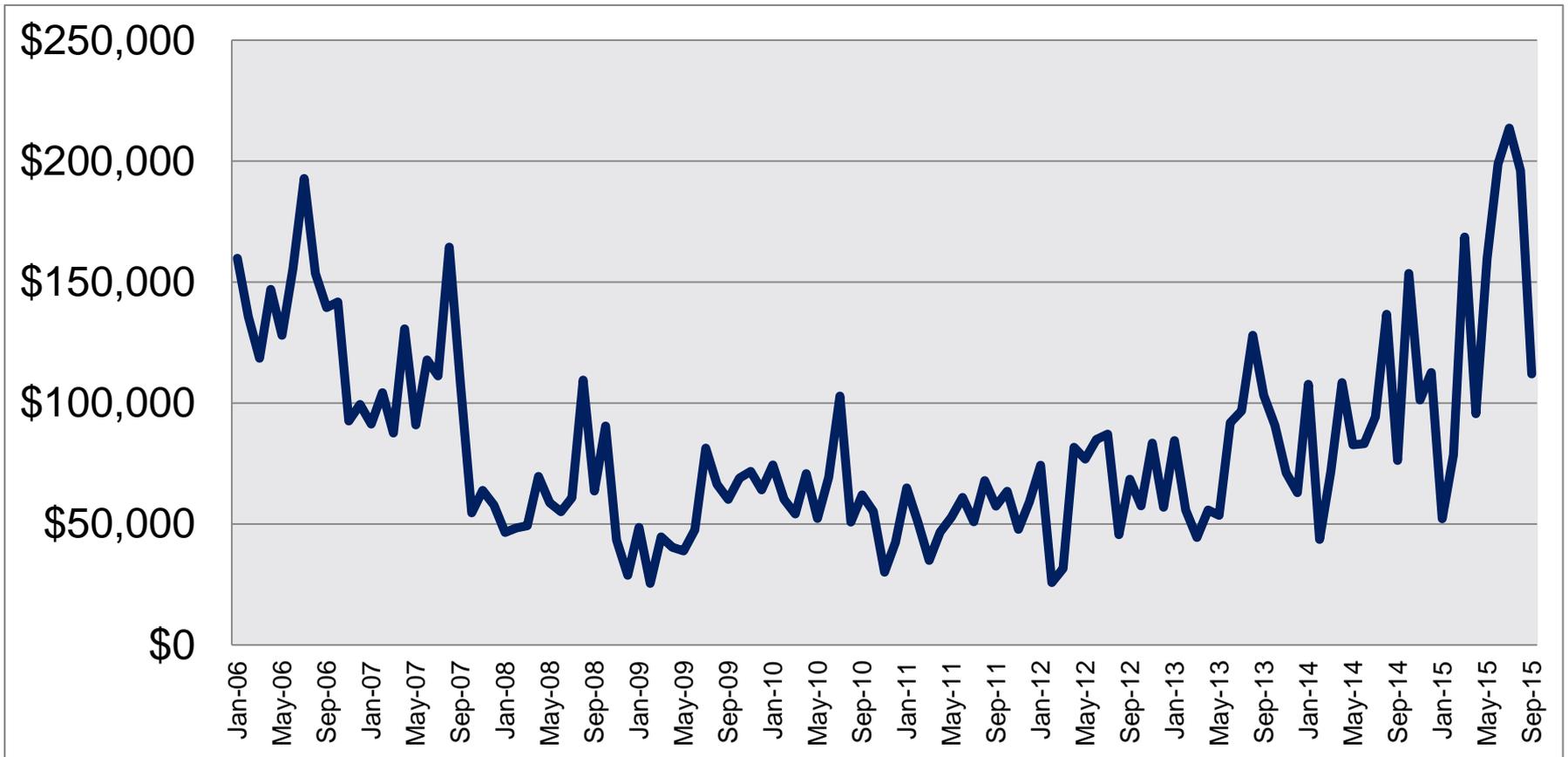
Property Tax Collections



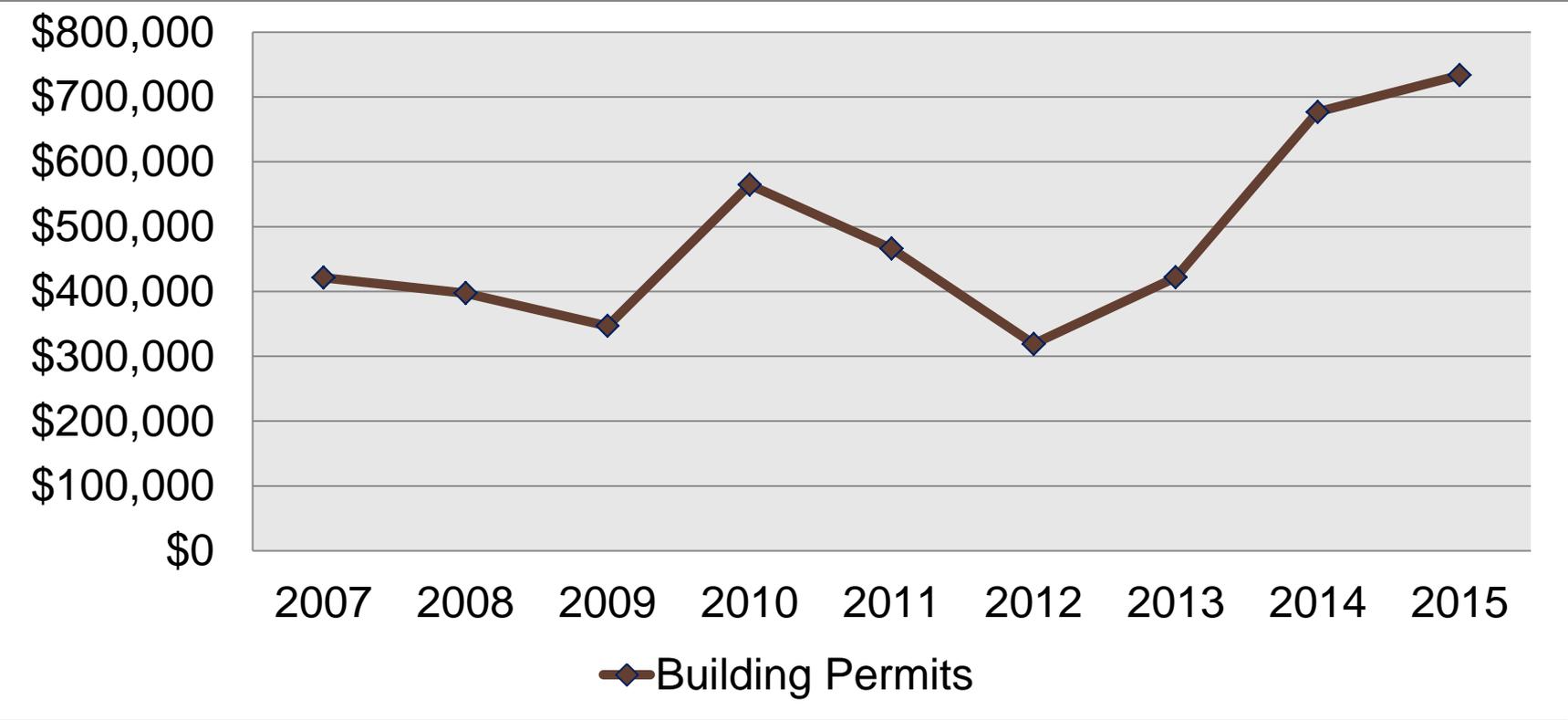
Sales and Use Tax



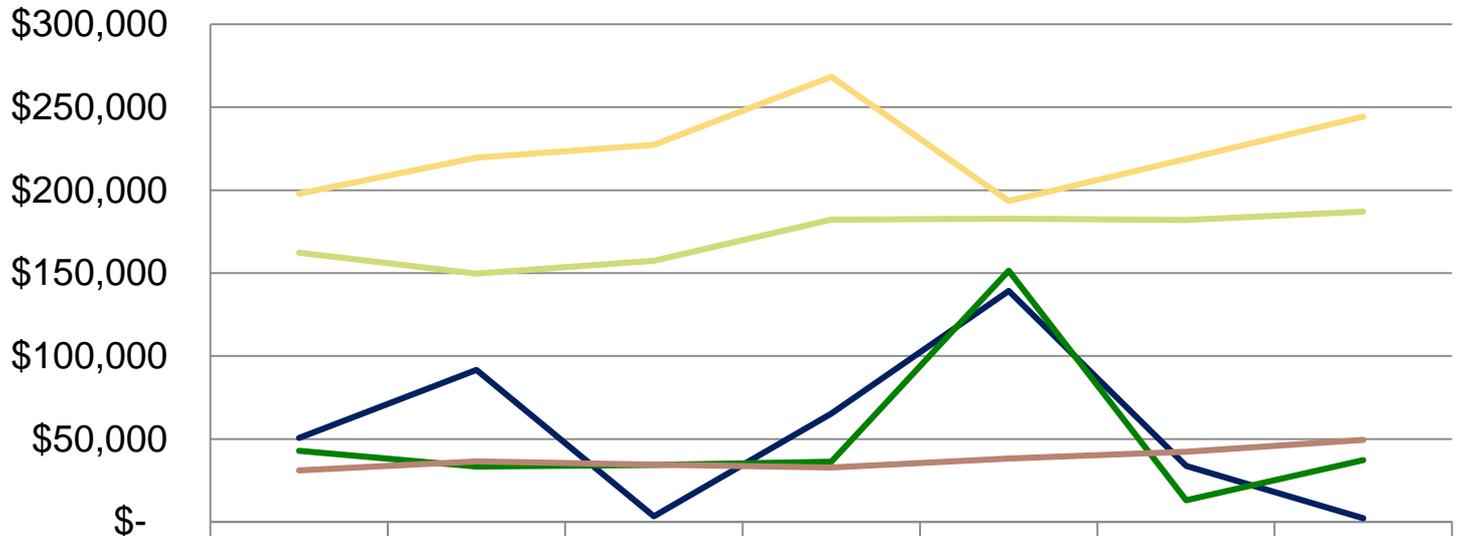
Real Estate Excise Tax



Building Permits

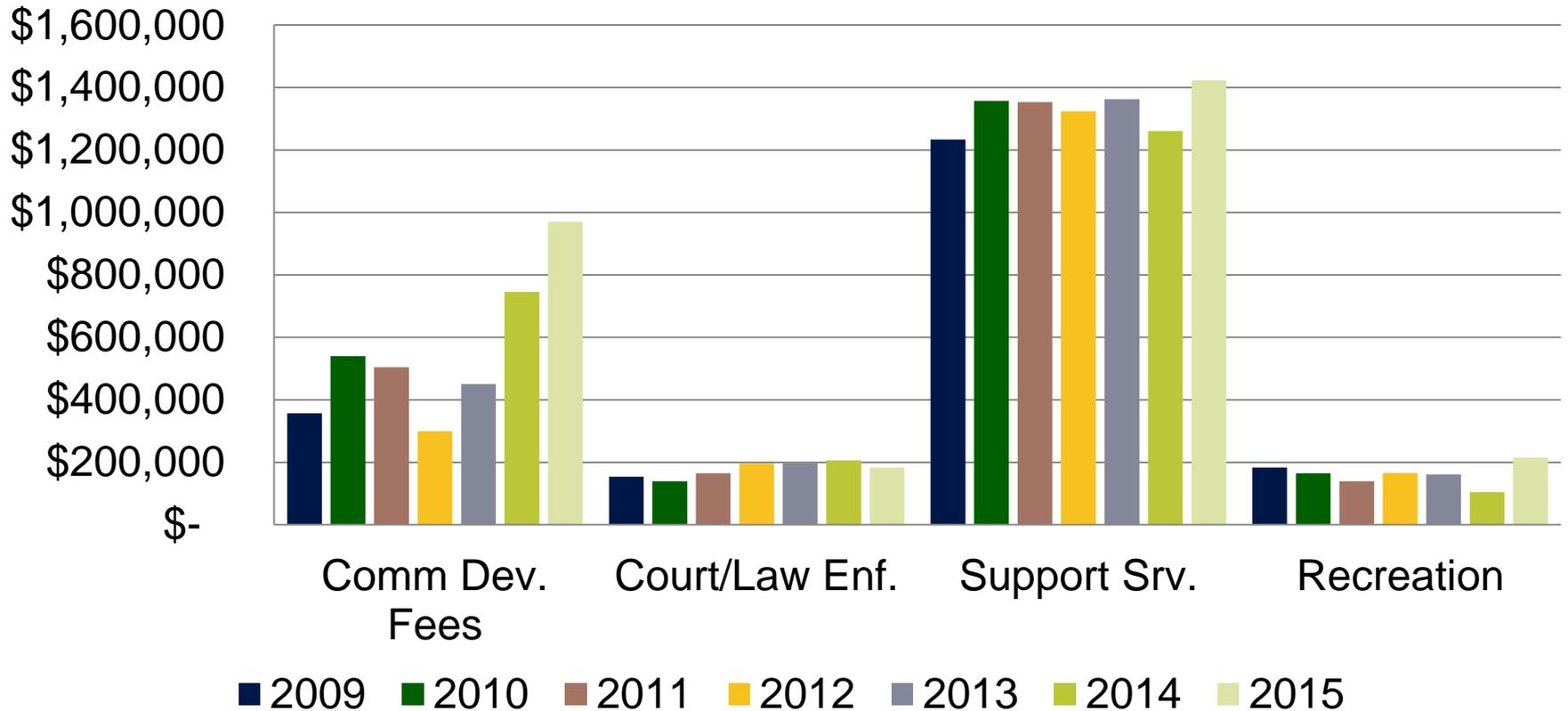


Intergovernmental

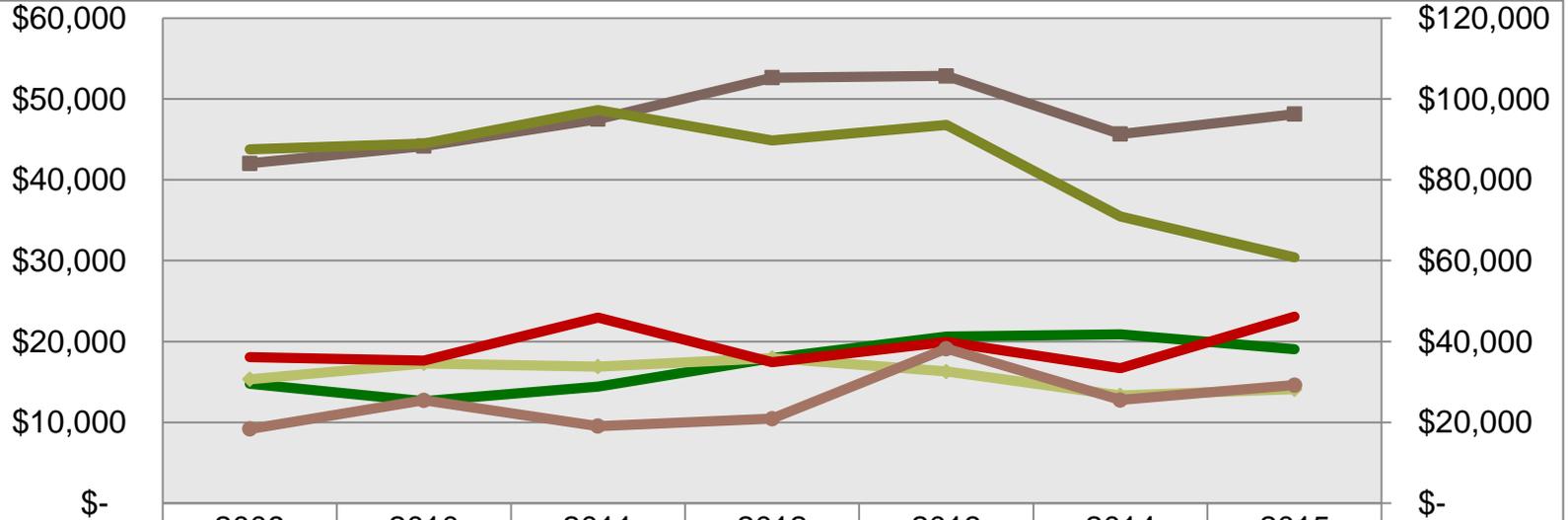


	2009	2010	2011	2012	2013	2014	2015
— Federal Grants	\$50,702	\$91,665	\$3,435	\$65,355	\$139,267	\$33,802	\$2,169
— State Grants/Shared Rev.	\$42,894	\$33,434	\$34,361	\$36,273	\$151,539	\$13,175	\$37,335
— PUD Priv. Tax	\$162,335	\$149,782	\$157,352	\$182,203	\$182,739	\$182,004	\$187,023
— Liquor Revenue	\$197,816	\$219,575	\$227,268	\$268,411	\$193,371	\$218,734	\$244,339
— Fire Premium Tax	\$31,032	\$36,432	\$34,521	\$32,866	\$38,286	\$42,398	\$49,459

Charges for Services

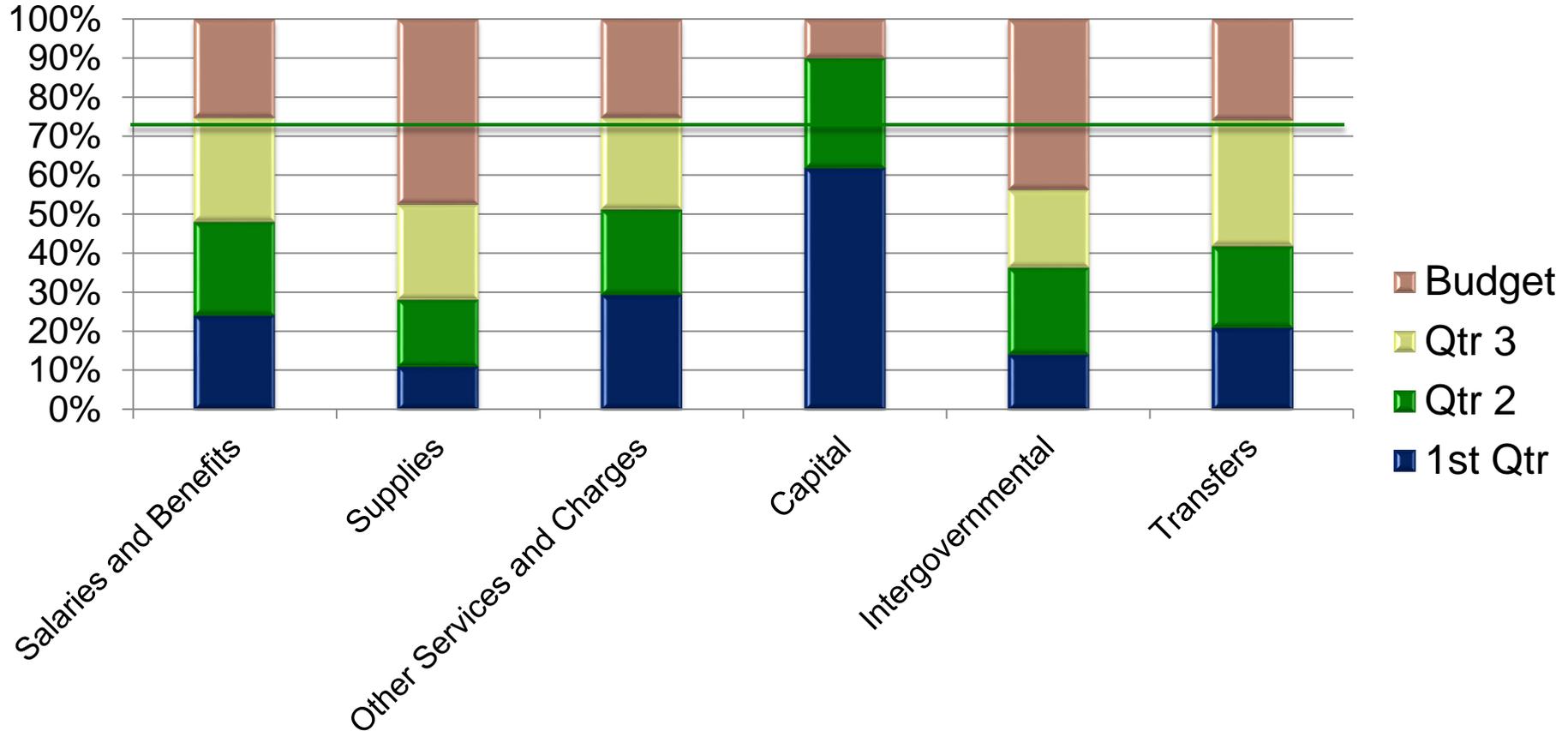


Fines and Forfeitures

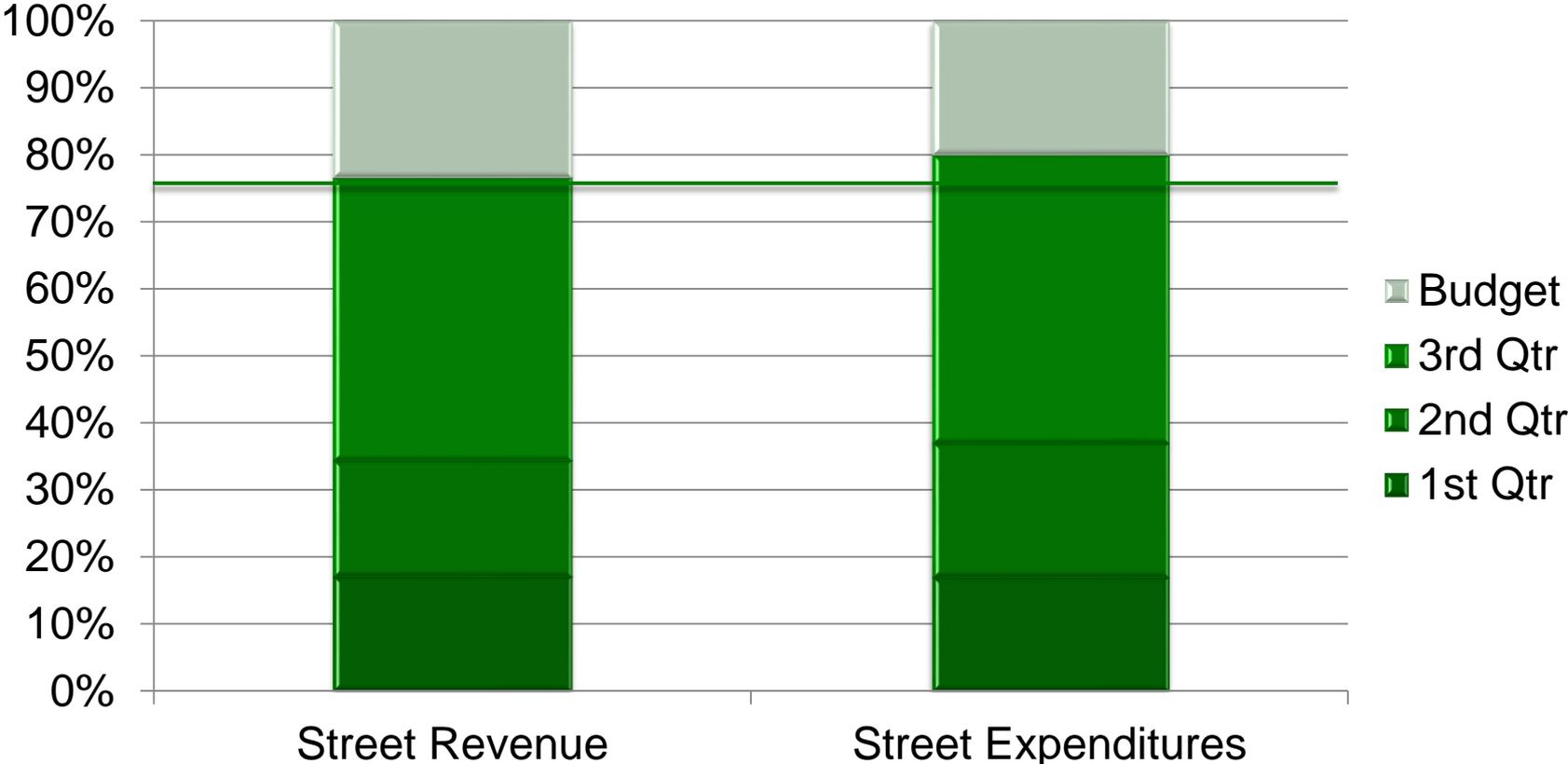


	2009	2010	2011	2012	2013	2014	2015
Other Traffic	\$14,791	\$12,601	\$14,428	\$17,948	\$20,609	\$20,874	\$19,054
Non-Traffic	\$15,334	\$17,294	\$16,906	\$17,956	\$16,294	\$13,327	\$14,096
Parking Viol.	\$18,050	\$17,626	\$22,983	\$17,427	\$19,956	\$16,689	\$23,102
DWI	\$9,173	\$12,730	\$9,538	\$10,460	\$19,117	\$12,776	\$14,601
Crim Costs/EHM	\$42,031	\$44,178	\$47,504	\$52,630	\$52,848	\$45,665	\$48,133
Traffic Infractions	\$87,582	\$88,946	\$97,268	\$89,735	\$93,544	\$70,967	\$60,800

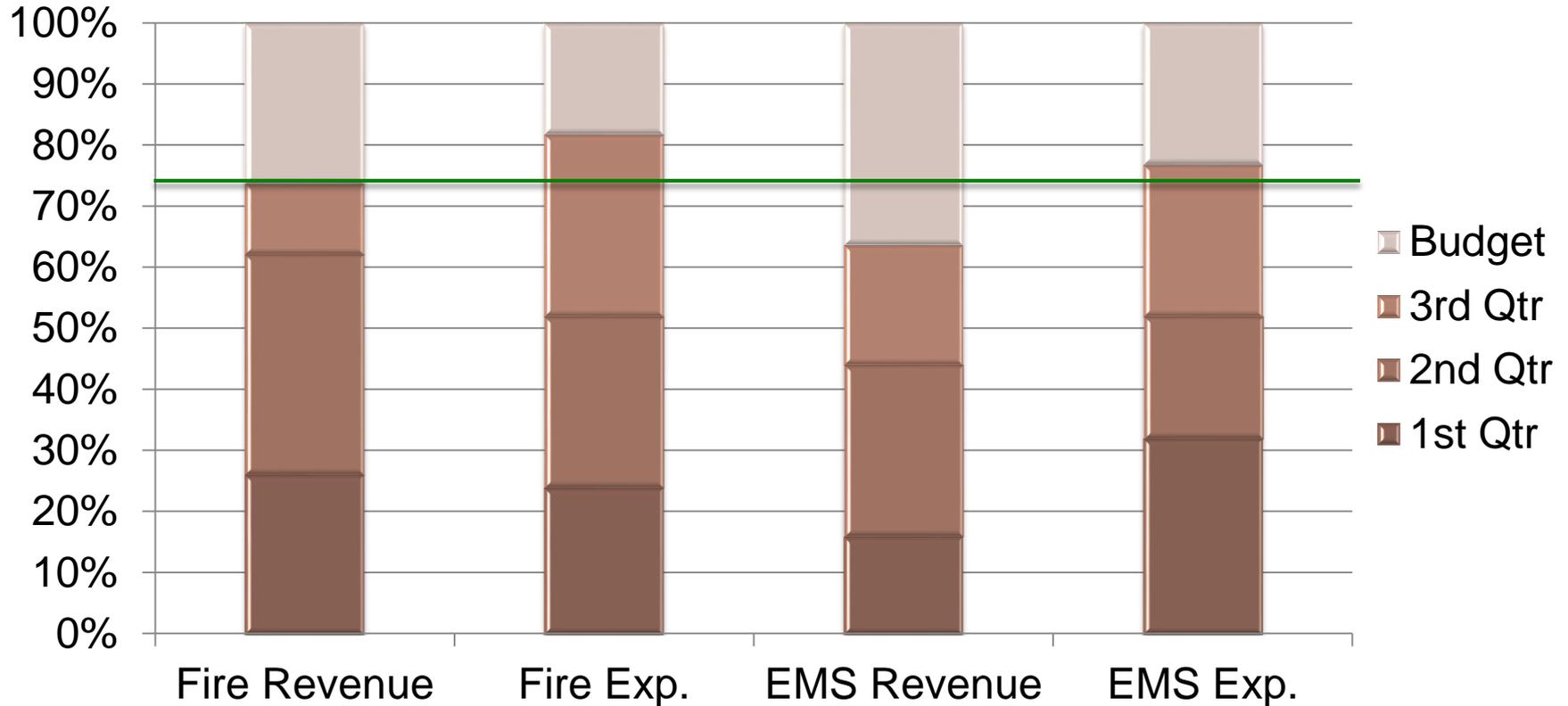
General Fund Expenditures



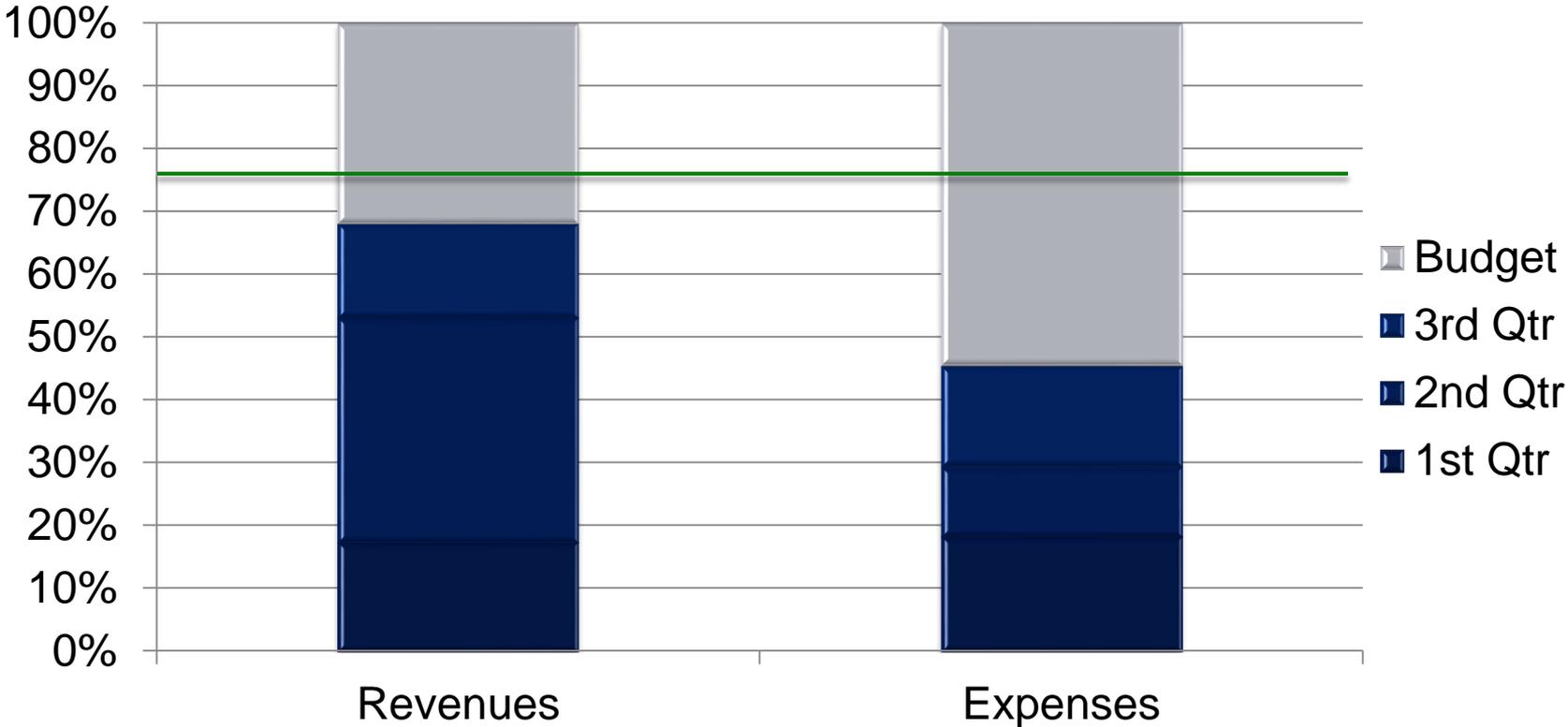
Streets



Camas/Washougal Fire and EMS

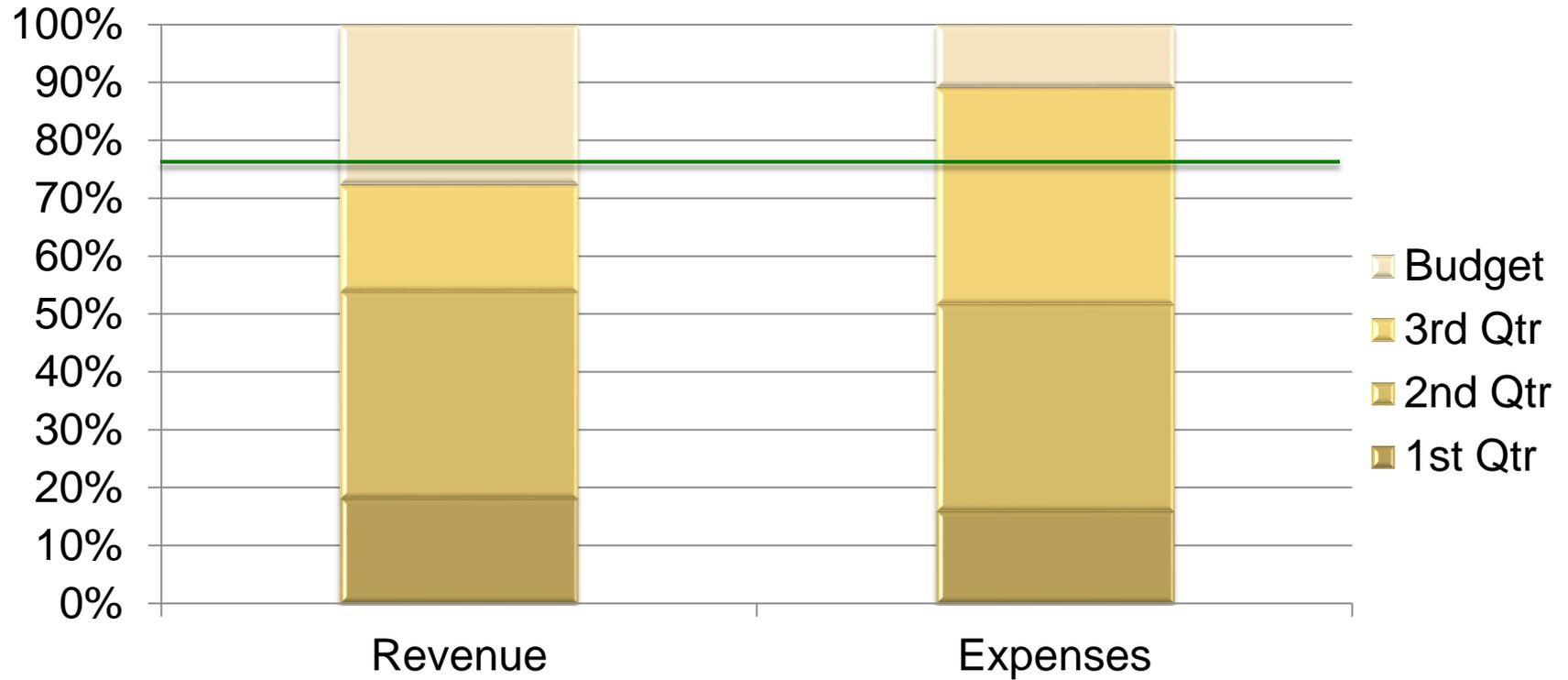


Storm Drainage

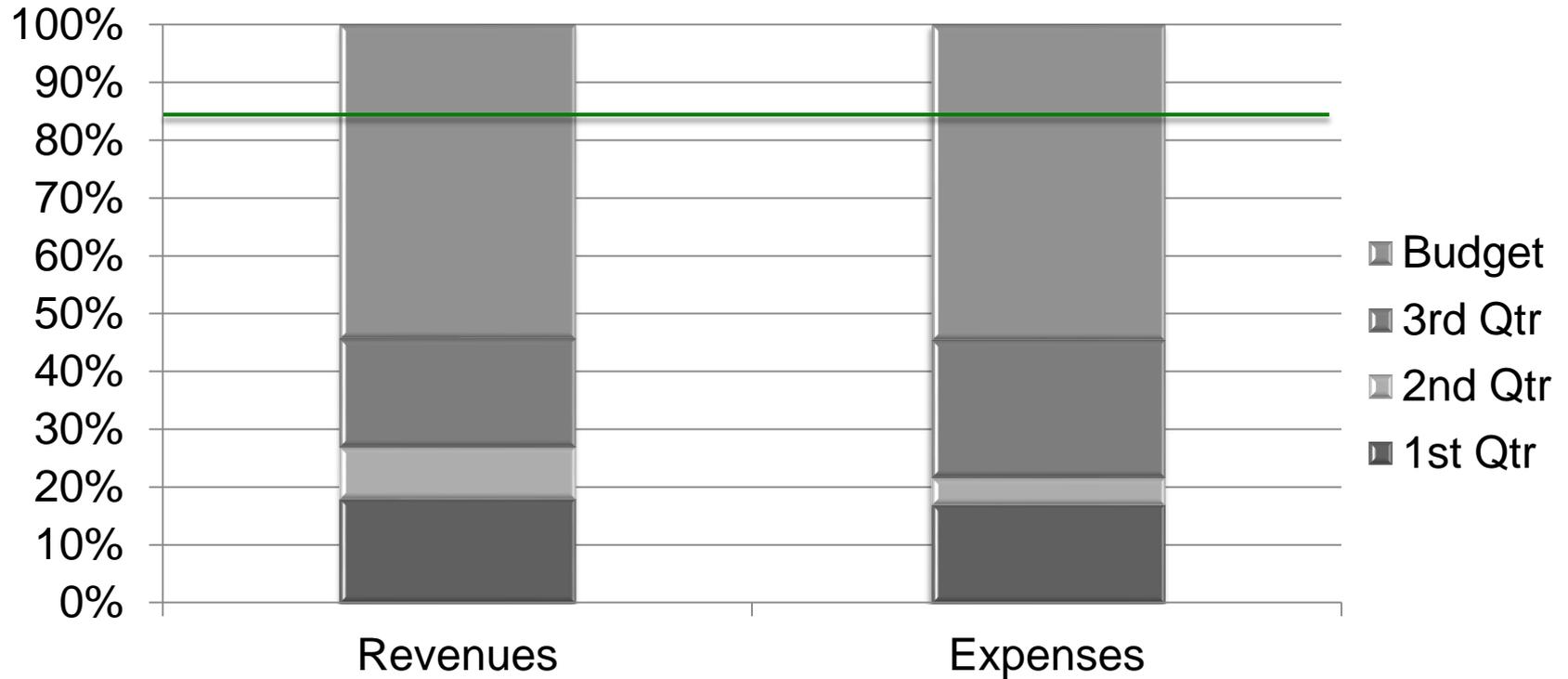


Excluding Capital

Sanitary



Water/Sewer



Capital Projects – as of September 30th

Budget to Date

Govt. Projects

□ Street Preservation	84%
□ NW 38 th Ave. Phase II	94%
□ Friberg/Strunk	78%
□ Fallen Leaf Lake	0%
□ NW Brady	22%
□ Open Space Acquisition	17%
□ Drewfs Farm Park	4%
□ Heritage Trailhead	44%
□ NW 6 th /Norwood Intersection	50%
□ Louis Block Lighting	98%
□ Trails	2%
□ Franklin Street	0%

Utility Projects

□ Well 6 Easement	0%
□ Well 17	100%
□ Storm Water Projects	2%
□ STEP Bypass	29%
□ 544 Pressure Zone	52%
□ Gregg Reservoir	0%
□ STEP Odor Control	0%
□ WWTP Upgrades	32%

2015 LT GO Bond Issue Status

Net Proceeds

\$8,340,039

Spend to Date

\$2,592,495

Interest

\$15,208

Remaining

\$5,732,336

17 Months
Remaining of
Spenddown

- Balance Remaining on Projects
 - **LED Lights**
\$2,426,996
 - **6th & Norwood** **\$2,080,616**
 - **Friberg & Struck** **\$0**
 - **38th Ave.** **\$0**
 - **Brady** **\$412.467**
 - **Fire Truck**
\$500,380
 - **Annex Building** **\$302.999**
- Interest Earned \$15,208

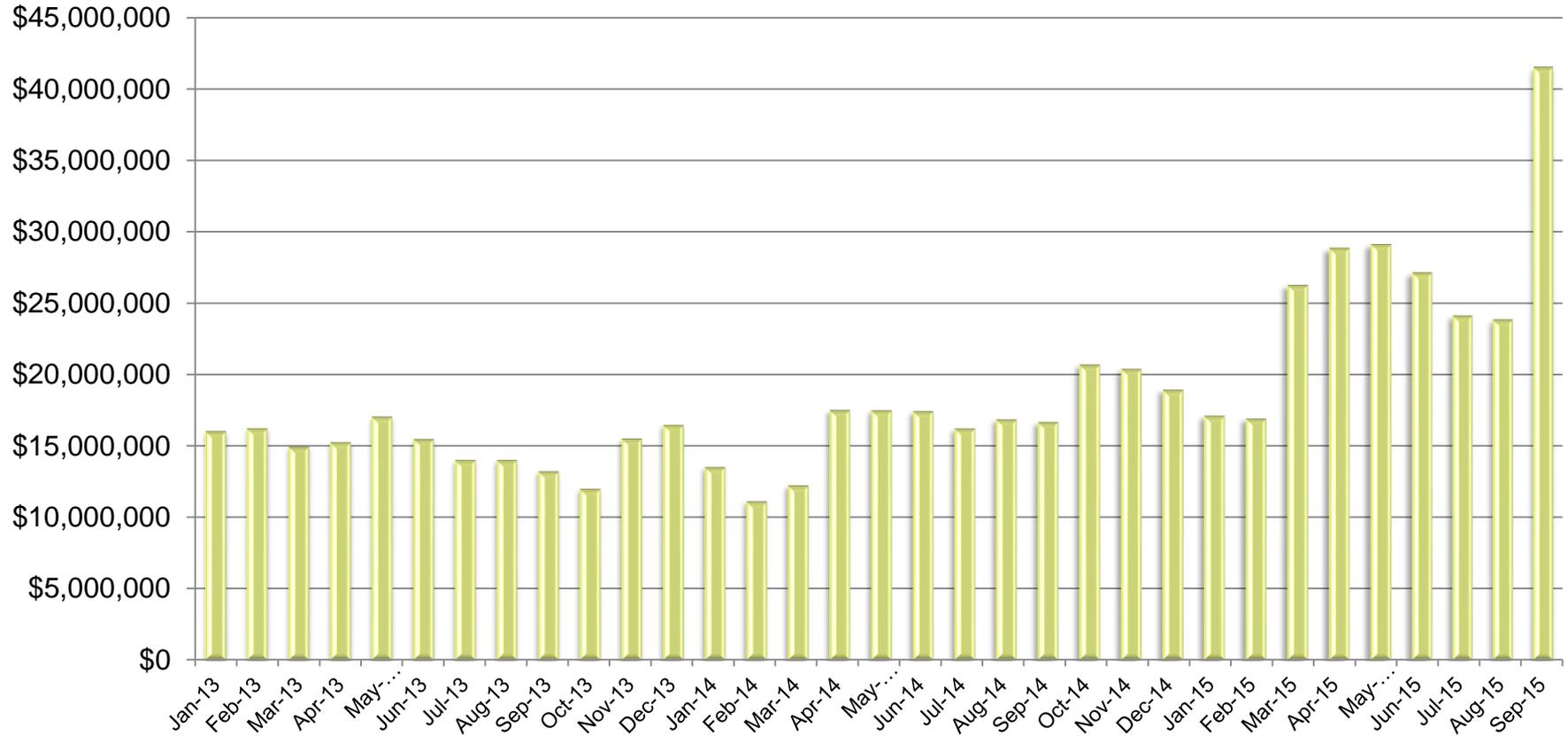
2015 Sewer Revenue Bond Issue Status

- | | |
|-----------------|--------------|
| □ Net Proceeds | \$17,004,922 |
| □ Spend to Date | \$206,620 |
| □ Interest | \$2,241 |
| □ Remaining | \$16,800,543 |
-
- 23 Months Remaining of Spenddown

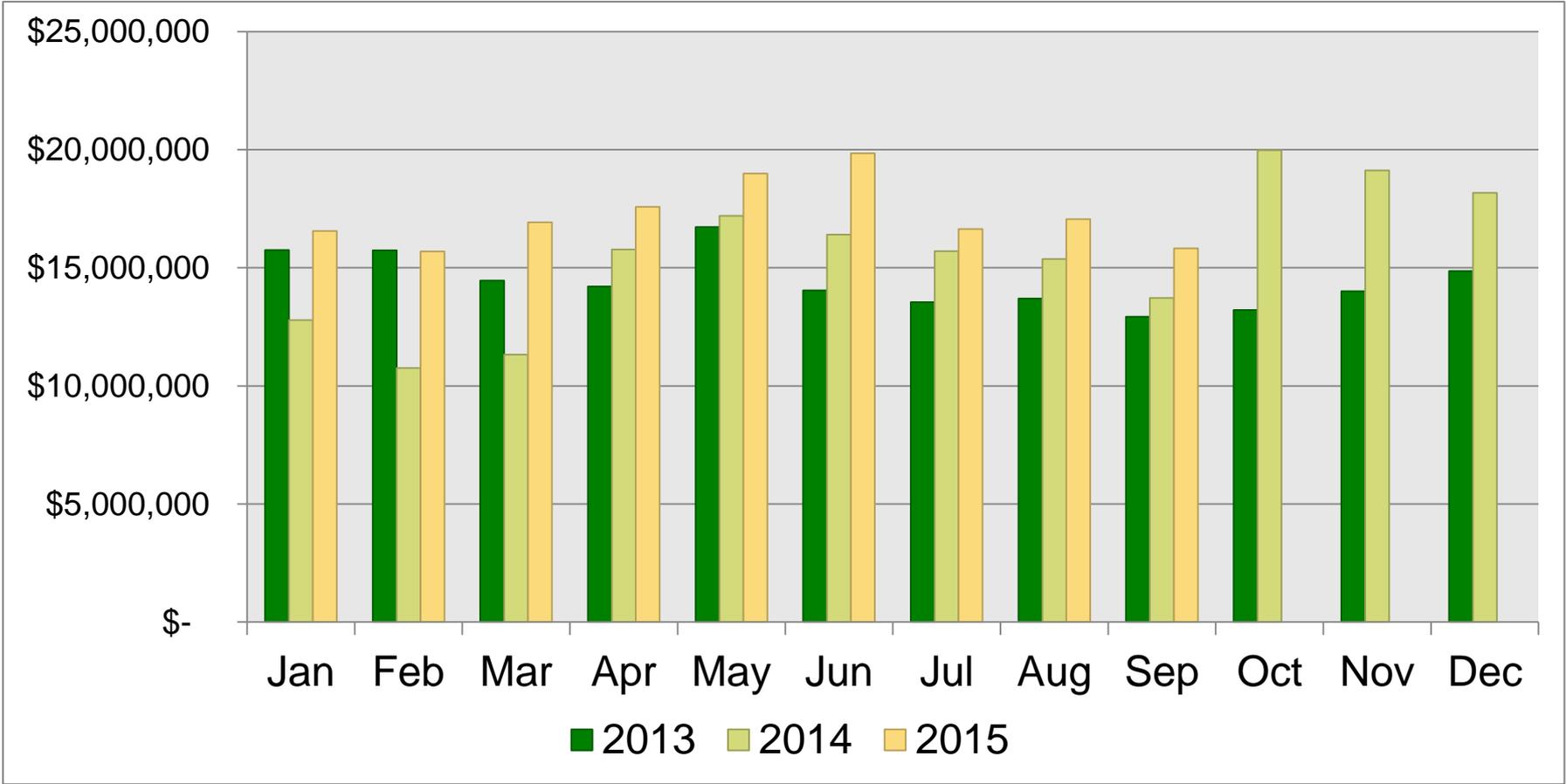
Friends of the Library

- Trust Account in the Portfolio \$100,000

Cash and Cash Equivalent Assets



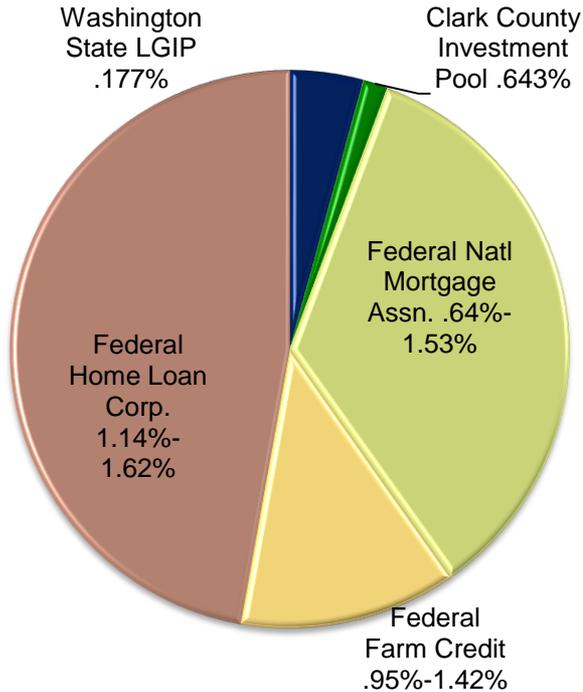
Investment Portfolio Balance



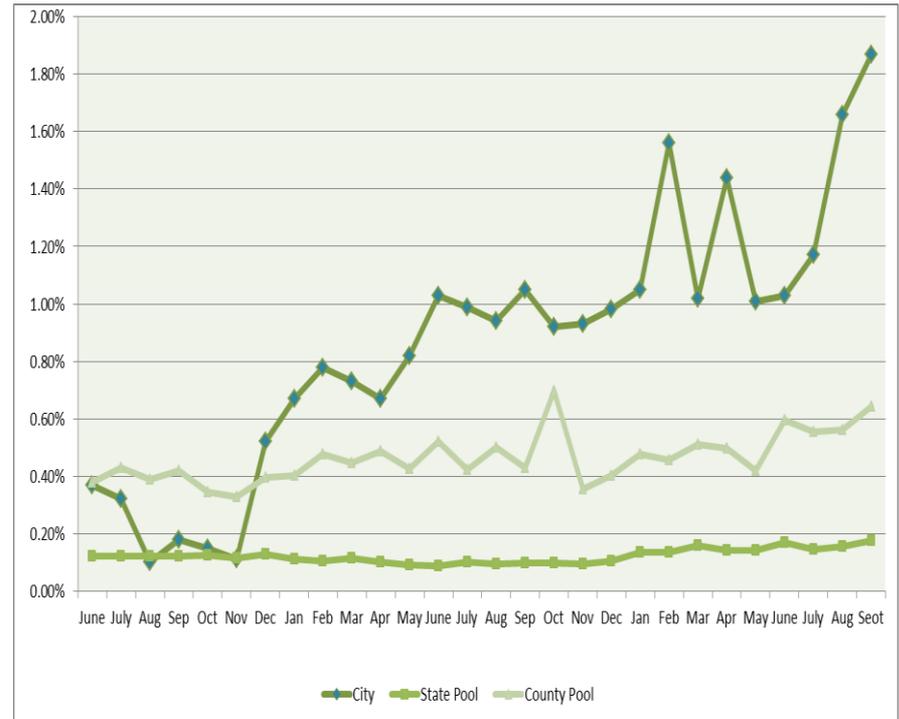
Investment Portfolio

3rd Quarter Portfolio \$15,823,003

6% on demand Return 9/30
1.87%



Portfolio Performance



Line of Credit

3rd Qtr.

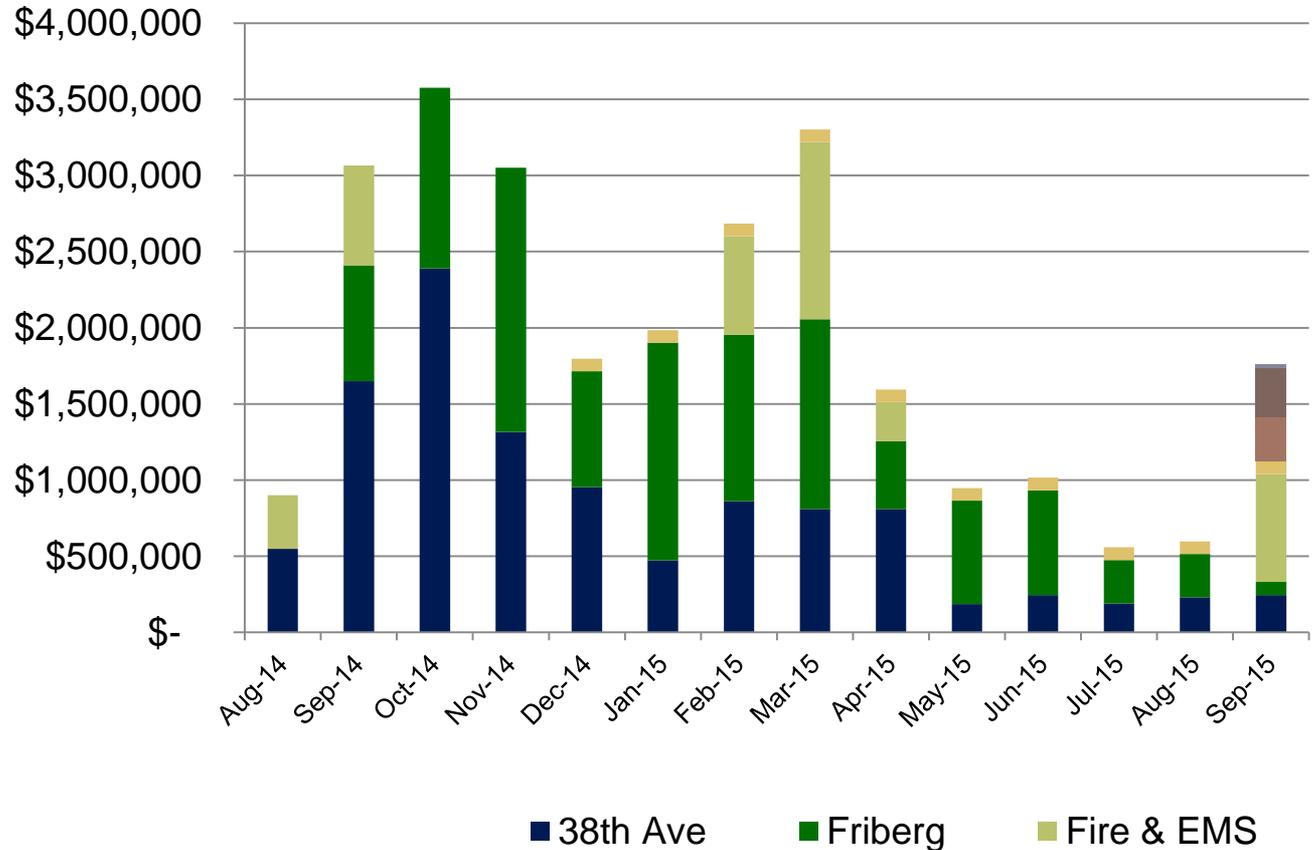
Interest Paid
\$1,680

Interest Rate
0.8989% Exempt

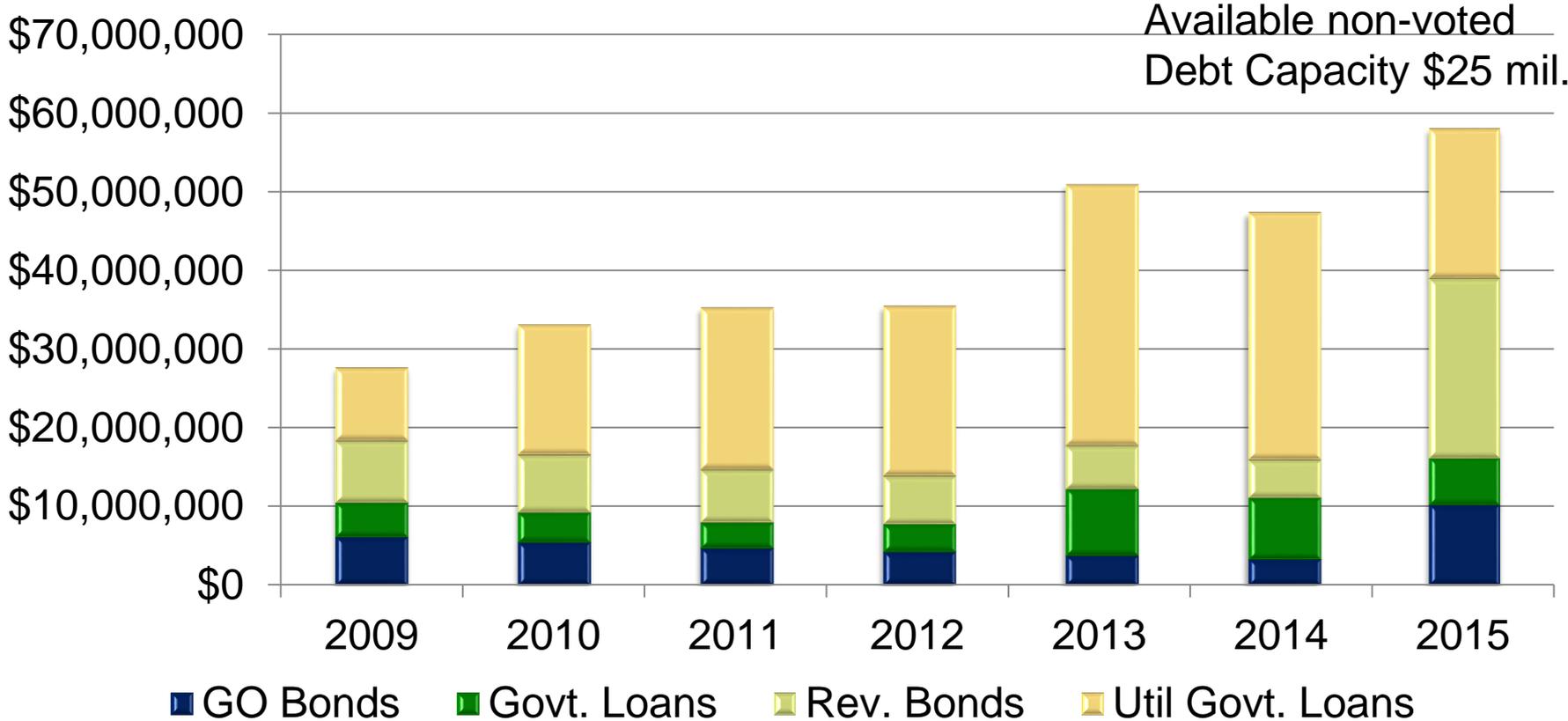
1.195% Taxable

Commitment
Fee \$3,998

Fee Rate 0.25%



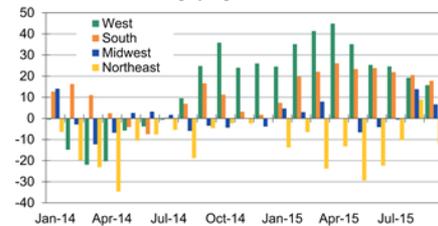
Debt Outstanding



Outlook

Slower Trend in U.S. New-Home Sales Growth

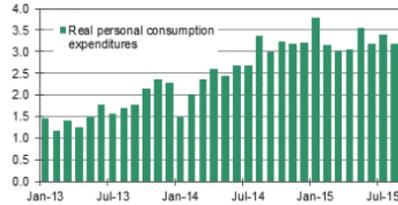
New-home sales, % change yr ago, 3-mo MA



Sources: Census Bureau, Moody's Analytics

Personal Consumption Growth Is Healthy

% change yr ago



Sources: BEA, Moody's Analytics

Housing Starts Set to Decelerate in Near Term

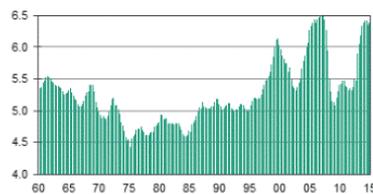
Single-family, % change yr ago, 3-mo MA



Sources: Census Bureau, Moody's Analytics

Household Net Worth Surges

Ratio of household net worth to disposable income



Sources: Federal Reserve, BEA, Moody's Analytics

Policy Uncertainty on the Rise

Fiscal policy uncertainty index, 2004-2005=0



Source: Moody's Analytics

- Economy is improving at a slower pace.
- Job growth is continuing to improve with full employment mid-2016.
- Home prices are slowing with more supply.
- Caution: Federal Reserve will raise rates most likely in late 2015.
- Concern over China and the possibility of a new recession.